

Sonali Bank PLC and its Subsidiaries

Independent Auditors' Report and Audited Consolidated and Separate Financial Statements As at and for the year ended 31 December 2023

Hoda Vasi Chowdhury & Co

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Independent Auditors' Report To the Shareholders of Sonali Bank PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of **Sonali Bank PLC** and its subsidiaries (the “**Group**”) as well as the separate financial statements of Sonali Bank PLC (the “**Bank**”), which comprise the consolidated and separate balance sheets as at 31 December 2023, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity, and consolidated and separate cash flow statements for the year then ended, and notes to consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2023, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs) as explained in Note 2.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

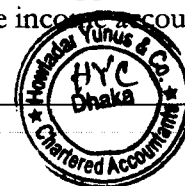
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.



Risk	Our response to the risk
Measurement of provision for loans and advances	
<p>The process for estimating the provision for loans and advances portfolios associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of the collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions that deal with voluminous databases, assumptions, and calculations for the provision estimates of complex design and implementation are manually processed.</p> <p>At year-end 2023 the Group and the Bank reported total gross loans and advances of BDT 1,023,994million (2022: BDT 866,038 million) and BDT 1,008,053 million (2022: 846,430 million) respectively and provision for loans and advances of BDT 103,544 million (2022: BDT 84,378 million) and BDT 103,544 million (2022: BDT 84,378 million) respectively.</p> <p>We have focused on the significant judgments and estimates which could give rise to material misstatement or management bias.</p> <p>Provision measurement is primarily dependent upon key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which the provision amounts were based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. <p>For the year ended 31 December 2023, the Bank has maintained required provision as per DBI-1(posha-1)/2105/2024-534 dated 28 April 2024 and DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 issued by Bangladesh Bank.</p>
See notes no. 7 and 13.01 to the financial statements	

Recognition of interest income	
<p>Recognition and measurement of interest income involve a complex IT environment as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in the recognition of interest income.</p> <p>Accordingly, this has been considered a key audit matter.</p> <p>At year-end the Group and the Bank reported</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • We performed tests of operating effectiveness on automated control in place to measure and recognize interest income. • Reviewed transfer of interests to income account in line with the Bangladesh Bank's guidelines and circulars; • Reviewed the grounds for approval for the transfer of interest to the income account.

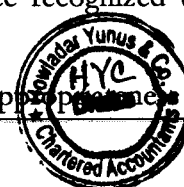


gross interest income of BDT 58,735 million (2022: BDT 43,750 million) and BDT 56,841 million (2022: BDT 42,920 million) respectively.	
See note no. 21 to the financial statements	

Valuation of treasury bills and treasury bonds	
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>HTM securities which have not matured as at the balance sheet date are amortized at the year end and changes in amortization are recognized in other reserves as a part of equity. However, as per DOS circular letter no. 27 dated 04 December 2023, amortization on HTM securities can be taken into profit and loss account before maturity.</p>	<p>We assessed the processes and controls put in place by the Group and the Bank to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Furthermore, we have checked Bank's treatment of new circular related to MTM of HTM as per DOS Circular Letter No. 27 dated 4 December 2023.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>

See notes no. 6 and 17.1 to the financial statements

Measurement of income tax provision and deferred tax assets	
<p>The Group and the Bank have recognized deferred tax assets for the deductible temporary difference that it believes are recoverable. In addition, income tax provision for current and prior periods have been recognized as liabilities and the amount of income tax already paid/deducted are recognized in the balance sheet under 'Other Assets'.</p> <p>There are many unsettled income tax assessments where management has used judgment to determine tax liabilities as well as carry forward balance of advance income tax.</p> <p>The recoverability of recognized deferred tax assets is in part dependent on the Bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences.</p>	<p>We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's and the Bank's key controls over the recognition and measurement of Deferred Tax Assets (DTAs) and the assumptions used in estimating the Group's and the Bank's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition, and measurement of DTA's as well as advance income tax and tax deducted at source recognized under 'Other Assets'.</p> <p>Finally, we assessed the appropriateness and</p>



We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgment is involved.

As of 31 December 2023, the Group and the Bank report net deferred tax assets to total BDT19,859 million (2022: 22,984 million) and BDT 19,851 million (2022: 22,978 million) respectively. and income tax deducted at source and advance payment of income tax to total BDT 31,515 million (2022: 28,953) and BDT 8,976 million (2022: 8,776) respectively.

Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.

presentation of disclosures against IAS 12: Income Tax.

See note no.9.08.01 to the financial statements.

Carrying value of investments in subsidiaries and associates by the Bank

The Bank has invested in equity shares of its subsidiaries namely Sonali Exchange Co. Inc. USA, Sonali Investment Limited, Sonali Pay (UK) Limited, Sonali Bangladesh (UK) Limited, and an associate namely Sonali Intellect Limited. As at 31 December 2023, the carrying values of these investments in Sonali Exchange Co. Inc. USA is BDT 104.50 million (2022: BDT 98.13million), Sonali Investment Limited is BDT 2,000 million (2022: BDT 2,000 million), Sonali Bangladesh (UK) Limited is BDT 4,100 million (2022: BDT 3,623 million), Sonali Intellect Limited is BDT 26.25 million (2022: BDT 26.25 million) and Sonali Pay (UK) Limited is BDT 131.69 million (2022: BDT 0).

The Bank is required to perform an impairment test of investment in subsidiaries when an impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgments required in determining the assumptions to be used to estimate the recoverable amount which is higher of fair value less costs to sell and value in use.

Management has conducted an impairment assessment and calculated the recoverable value of

We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36: Impairment of Assets.

With the investment recognition criteria as per IAS 28: Investments in Associates and Joint Ventures, we reviewed the activities and investments in the associate company as per the documentation provided by the management.

In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumption used in the model, and the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.



its subsidiaries for Sonali Exchange Co. Inc. USA, Sonali Investment Limited, Sonali Bangladesh (UK) Limited., Sonali Pay (UK) Limited and associate namely Sonali Intellect Limited in accordance with IAS 36: Impairment of Assets.

See note no. 9.01 to the financial statements.

Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries (the “Group”) operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.

Overall, the legal provision represents the Group’s best estimate for existing legal matters that have a probable and estimable impact on the Group’s financial position.

We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group’s key controls over the legal provision and contingencies process.

We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group’s internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.

We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.

We also assessed the Group’s and the bank’s provisions and contingent liabilities disclosure.

IT systems and controls

Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

We tested the design and operating effectiveness of the Group’s and the Bank’s IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, change management, and aspects of IT operational controls).

This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank’s periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configurations, and other application layer controls identified as key to our audit.

Where deficiencies were identified, we



	compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.
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Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

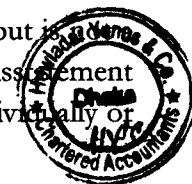
Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in Note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control, and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to the Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it does not provide a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.



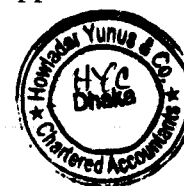
in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

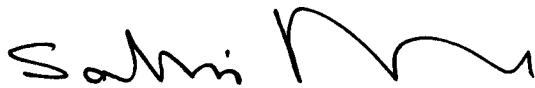
- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
- (iii) financial statements for the year ended 31 December 2023 of four (04) subsidiaries, namely Sonali Exchange Co. Inc. USA and Sonali Investment Ltd. have been audited by United Financial CPA P.C., Certified Public Accountants and Mahfel Huq& Co., Chartered Accountants respectively who have expressed unmodified audit opinions and Sonali Bangladesh (UK) Limited. And Sonali Pay (UK) Limited remained unaudited. The results of the subsidiaries have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;



- (ix) adequate provisions have been maintained for loans and advances, which are in our opinion doubtful of recoveries, per letters DBI-1(posha-1)/2105/2024-534 dated 28 April 2024 and DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 issued by Bangladesh Bank.
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk-weighted assets of the Bank covering 60 branches as well as Head Office and spent over 12,800 person-hours for the audit of the bank; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained as per letter DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 issued by Bangladesh Bank.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants



Sabbir Ahmed, FCA
Partner
ICAB Enrolment No.: 0770



Muhammad Farooq, FCA
Managing Partner
ICAB Enrolment No.: 0521

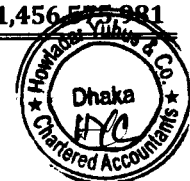
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DVC No.:2405050521AS774444

Date: 30 April 2024
Place: Dhaka

Sonali Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2023


Particulars	Notes	2023 Taka	2022 Taka
PROPERTY AND ASSETS	3.00		
Cash			
Cash in Hand (Including Foreign Currencies)		10,010,552,936	9,961,709,956
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		102,942,238,504	80,274,430,747
		112,952,791,440	90,236,140,703
Balance with other Banks & Financial Institutions	4.00		
In Bangladesh		33,772,238,662	32,500,902,190
Outside Bangladesh		8,134,251,730	6,045,912,778
		41,906,490,392	38,546,814,968
Money at Call on Short Notice	5.00	18,294,193,123	3,255,092,645
Investments	6.00		
Government		571,733,542,209	555,029,815,556
Others		54,610,633,498	61,965,820,412
		626,344,175,707	616,995,635,968
Loans and Advances	7.00		
Loans, Cash Credit, Overdrafts etc.		998,831,882,668	838,709,996,747
Bills Purchased and Discounted		25,162,590,594	27,328,197,325
		1,023,994,473,262	866,038,194,071
Fixed Asset including Premises, Furniture and Fixture	8.00	34,646,379,478	34,126,975,047
Other Assets	9.00	133,285,682,602	152,216,683,783
Non-Banking Assets	10.00	42,765,706	41,038,796
Total Assets		1,991,466,951,710	1,801,456,575,981
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	19,492,226,397	5,706,268,165
Deposits and Other Accounts	12.00		
Current Accounts and Other Accounts		249,444,001,634	244,134,571,996
Bills Payable		13,549,022,870	14,817,246,120
Savings Bank Deposits		636,606,889,386	587,362,193,073
Fixed Deposits		606,332,995,685	573,800,970,173
Other Deposits		130,446,594	100,133,935
		1,506,063,356,169	1,420,215,115,296
Other Liabilities	13.00	372,932,637,077	289,153,600,579
Total Liabilities		1,898,488,219,643	1,715,074,984,041
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	18,093,248,941	16,022,482,465
Other Reserve	16.00	1,054,964,212	250,132,274
Revaluation Reserve	17.00	23,696,386,963	24,895,027,235
Surplus in Profit and Loss Account/Retained Earnings	18.00	(168,724,906)	(4,264,333,102)
Non-Controlling Interest	18.(a)	5,002,856,856	4,178,283,068
		92,978,732,067	86,381,591,939
Total Liabilities and Shareholders' Equity		1,991,466,951,710	1,801,456,575,981



Sonali Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2023

Particulars	Notes	2023 Taka	2022 Taka
Off Balance Sheet Items			
Contingent Liabilities	19.00		
Acceptances and Endorsements			
Letters of Guarantee		4,323,834,120	5,510,476,047
Irrevocable Letters of Credit		745,583,558,204	752,557,172,062
Bills for Collection		5,271,249,377	8,810,721,770
Other Contingent Liabilities		1,718,250,378	-
		756,896,892,079	766,878,369,879
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward asset purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities		756,896,892,079	766,878,369,879
Consolidated Net Asset Value (NAV) per share		205.25	190.69

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
Chief Financial Officer


Md. Afzal Karim
Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director


A.B.M Ruhul Azad
Director


Ziaul Hasan Siddiqui
Chairman

This is the consolidated balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants



Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC:2405050770AS892113



Muhammad Farooq, FCA
Managing Partner
ICAB Enrollment No: 0521
DVC:2405050521AS774444

Date: 30 April 2024
Place: Dhaka, Bangladesh

Sonali Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2023

Particulars	Notes	2023 Taka	2022 Taka
Operating Income			
Interest income	21.00	58,735,535,906	43,750,245,779
Interest paid on deposit and borrowing etc.	22.00	(52,764,542,441)	(41,097,510,586)
Net Interest Income		5,970,993,465	2,652,735,193
Investment income	23.00	45,988,291,568	31,858,863,305
Commission, exchange and brokerage	24.00	17,457,824,470	16,897,382,947
Other operating income	25.00	356,916,177	288,708,596
		63,803,032,215	49,044,954,848
Total Operating Income (A)		69,774,025,681	51,697,690,041
Operating Expenses			
Salary and allowances	26.00	22,247,412,008	20,139,674,077
Rent, tax, insurance, electricity etc.	27.00	1,781,118,799	1,420,064,702
Legal expenses	28.00	84,377,116	88,804,100
Postage, stamps and telecommunication etc.	29.00	57,169,243	53,399,578
Stationery, printings, advertisements etc.	30.00	244,793,575	204,729,342
Chief Executive's salary and fees	31.00	24,740,155	20,931,298
Directors' fees	32.00	20,641,680	21,085,609
Auditors' fees	33.00	37,279,831	46,744,291
Depreciation and repair of bank's assets	34.00	1,033,779,349	1,082,948,619
Other expenses	35.00	4,775,091,795	4,351,863,105
Total Operating Expenses (B)		30,306,403,551	27,430,244,721
Profit/Loss before Provision (C=A-B)		39,467,622,130	24,267,445,320
Provision for loans & advances	36.00	18,578,320,093	9,228,977,909
Provision for diminution in value of investment	37.00	542,123,016	1,275,456,080
Other Provisions	38.00	9,008,599,030	5,937,512,402
Total Provision (D)		28,129,042,139	16,441,946,391
Total Profit/(Loss) before Taxes (E=C-D)		11,338,579,991	7,825,498,929
Provision for Taxation (F)		3,864,074,311	3,743,716,569
Current tax	13.06	738,908,903	640,499,609
Deferred tax	9.08.01	3,125,165,408	3,103,216,960
Net Profit after Taxation (G=E-F)		7,474,505,680	4,081,782,360
Net Profit Attributable to:			
Equity holders of Sonali Bank PLC		7,061,011,275	3,993,142,338
Non-Controlling Interest		413,494,405	88,640,022



Sonali Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2023

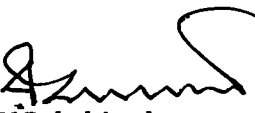
Particulars	Notes	2023 Taka	2022 Taka
Appropriation:			
Statutory Reserve	15.00	2,070,766,476	1,475,385,825
General Reserve :			
Reserve for CSR	16.02	150,000,000	50,000,000
Start-Up Fund	16.03	65,147,953	37,104,243
Reserve for Unwanted Risk arising from Vault		-	-
Others		1,105,228,085	17,525,918
		3,391,142,514	1,580,015,986
Retained Surplus Carried Forward		4,083,363,166	2,501,766,374
		7,474,505,680	4,081,782,360
Consolidated Earnings Per Share (EPS)	44.00	16.50	9.01

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
 Chief Financial Officer


Md. Afzal Karim
 Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director



A.B.M Ruhul Azad
 Director


Ziaul Hasan Siddiqui
 Chairman

This is the consolidated profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
 Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co.
 Chartered Accountants


Sabbir Ahmed, FCA
 Partner
 ICAB Enrollment No: 0770


Muhammad Farooq, FCA
 Managing Partner
 ICAB Enrollment No: 0521

DVC:2405050770AS892113

DVC:2405050521AS774444

Date: 30 April 2024

Place: Dhaka, Bangladesh


Sonali Bank PLC and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2023

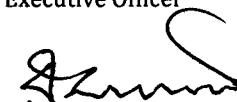
Particulars	Notes	2023 Taka	2022 Taka
A. Cash flows from operating activities			
Interest receipts in cash		102,432,473,749	75,479,303,657
Interest payments		(53,032,797,504)	(41,297,240,734)
Dividends receipts		469,131,764	676,875,309
Fee and commission and exchange receipts in cash		13,596,012,764	12,671,956,610
Recoveries of Loans previously written off		608,011,676	1,060,202,557
Cash payments to employees		(22,272,155,658)	(20,160,605,375)
Cash payments to Suppliers		(301,962,818)	(258,128,921)
Income taxes paid		(2,762,685,372)	(3,245,592,499)
Cash receipts from other operating activities	39.00	356,916,177	288,708,596
Cash payments for other operating activities	40.00	(6,477,679,515)	(6,051,493,190)
Cash generated from operating activities before changes in operating assets and liabilities		32,615,265,263	19,163,986,010
Changes in operating assets and liabilities			
Loans & advances to customers		(157,956,279,191)	(161,761,213,518)
Other assets	41.00	19,214,566,541	9,428,736,300
Deposits from other banks		500,539,153	(14,195,189,061)
Deposits from customers		85,347,701,719	83,912,135,803
Other liabilities	42.00	54,644,643,888	(7,746,044,074)
		1,751,172,111	(90,361,574,550)
Net cash flow from operating activities		34,366,437,374	(71,197,588,540)
B. Cash flows from investing activities			
Purchase/Sale of securities & bond		(10,135,148,473)	70,184,776,596
(Purchase)/sale of fixed assets		(1,335,517,979)	(1,140,578,322)
Net cash generated from/used in investing activities		(11,470,666,452)	69,044,198,274
C. Cash flows from financing activities			
Proceed from share issue		-	-
Receipts from issue of/Payments for redemption of loan capital & debt security		13,785,958,232	2,755,101,687
Dividends paid		-	-
Net cash flow from/(used in) financing activities		13,785,958,232	2,755,101,687
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		36,681,729,153	601,711,421
E. Effects of exchange rate changes on cash & cash equivalent		4,462,137,085	5,871,846,036
F. Cash and cash equivalents at beginning of the year		132,093,743,416	125,620,185,959
G. Cash and cash equivalents at end of the year	43.00	173,237,609,655	132,093,743,416
Net operating cash flows per share		75.86	(157.17)

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
 Chief Financial Officer


Md. Afzal karim
 Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director


A.B.M Ruhul Azad
 Director


Ziaul Hasan Siddiqui
 Chairman

Date: 30 April 2024
 Place: Dhaka, Bangladesh

Sonali Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2023

(Amount in Taka)

Particulars	Paid up-Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Non-Controlling Interest of SB (UK) Ltd.	Retained Earnings	Total Equity
Balance as at 01 January 2023	45,300,000,000	16,022,482,465	250,132,274	21,495,933,277	3,399,093,959	4,178,283,068	(4,264,333,102)	86,381,591,941
Surplus/(deficit) on account of revaluation of HTM and HFT Securities	-	-	-	-	(1,198,640,271)	-	-	(1,198,640,271)
Net Profit for the Year	-	-	-	-	-	-	7,474,505,680	7,474,505,680
Non-Controlling Interest of SB (UK) Ltd. during the year	-	-	-	-	-	413,494,405	(413,494,405)	-
Adjustment made for CSR during the year	-	-	(61,500,847)	-	-	-	-	(61,500,847)
Transferred to Reserve for CSR	-	-	150,000,000	-	-	-	(150,000,000)	-
Transferred to Reserve of SB (UK) Ltd.	-	-	226,746,808	-	-	-	(191,270,741)	35,476,067
Transferred to Reserve of SP (UK) Ltd.	-	-	9,067,100	-	-	-	-	9,067,100
Transferred to Reserve of SECI	-	-	22,000,000	-	-	-	-	22,000,000
Prior Period Adjustment of SECI	-	-	-	-	-	-	3,495,030	3,495,030
Transferred to Reserve of SIL	-	-	289,000,000	-	-	-	-	289,000,000
Transferred to Statutory Reserve	-	2,070,766,476	-	-	-	-	(2,070,766,476)	-
Transfer to Start-Up Fund	-	-	169,518,878	-	-	-	(65,147,953)	104,370,925
Currency Conversion differences	-	-	-	-	-	-	(369,662,939)	(369,662,939)
Reversal of Specific Provision of Non-Banking assets	-	-	-	-	-	-	8,750,000	8,750,000
Adjustment for Investment in SB (UK) Ltd.	-	-	-	-	-	411,079,383	-	411,079,383
Inter Company Balance Eliminated for Cash Dividend (SIL)	-	-	-	-	-	-	(130,800,000)	(130,800,000)
Balance as at 31 December 2023	45,300,000,000	18,093,248,941	1,054,964,212	21,495,933,277	2,200,453,688	5,002,856,856	(168,724,906)	92,978,732,067
Balance as at 31 December 2022	45,300,000,000	16,022,482,465	250,132,274	21,495,933,277	3,399,093,959	4,178,283,068	(4,264,333,102)	86,381,591,941

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
 Chief Financial Officer


Md. Afzal Karim
 Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director


Ziaul Hasan Siddiqui
 Chairman


A.B.M Ruhul Azad
 Director

Date: 30 April 2024
 Place: Dhaka, Bangladesh

Sonali Bank PLC
Balance Sheet
As at 31 December 2023

Particulars	Notes	2023 Taka	2022 Taka
PROPERTY AND ASSETS	3.00		
Cash			
Cash in Hand (Including Foreign Currencies)		9,939,498,217	9,842,626,905
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		102,942,238,504	80,274,430,747
		112,881,736,721	90,117,057,652
Balance with other Banks & Financial Institutions	4.00		
In Bangladesh		33,772,238,317	32,500,901,850
Outside Bangladesh		14,164,637,071	5,650,468,281
		47,936,875,388	38,151,370,131
Money at Call on Short Notice	5.00	15,217,100,000	2,808,200,000
Investments	6.00		
Government		571,733,542,069	555,025,215,511
Others		51,807,590,613	66,247,357,715
		623,541,132,682	621,272,573,226
Loans and Advances	7.00		
Loans, Cash Credit, Overdrafts, etc.		999,493,962,338	837,639,094,517
Bills Purchased and Discounted		8,558,715,394	8,791,140,395
		1,008,052,677,732	846,430,234,911
Fixed Asset including Premises, Furniture and Fixture	8.00	34,401,988,666	33,931,888,066
Other Assets	9.00	139,055,384,820	157,019,924,698
Non-Banking Assets	10.00	42,765,706	41,038,796
Total Assets		1,981,129,661,716	1,789,772,287,480
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	17,009,475,183	439,400,183
Deposit and Other Accounts	12.00		
Current Accounts and Other Accounts		249,564,577,197	244,282,387,948
Bills Payable		13,549,022,870	14,817,246,120
Savings Bank Deposits		636,606,889,386	587,362,193,073
Fixed Deposits		606,332,995,685	573,800,970,173
Other Deposits		130,446,594	100,133,935
		1,506,183,931,731	1,420,362,931,248
Other Liabilities	13.00	371,377,219,468	287,778,695,826
Total Liabilities		1,894,570,626,383	1,708,581,027,257
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	18,093,248,941	16,022,482,465
Others Reserve	16.00	437,403,009	179,384,978
Revaluation Reserve	17.00	23,696,386,963	24,895,027,235
Surplus in Profit and Loss Account/Retained Earnings	18.00	(968,003,580)	(5,205,634,456)
		86,559,035,333	81,191,260,222
Total Liabilities and Shareholders' Equity		1,981,129,661,716	1,789,772,287,480




Sonali Bank PLC
Balance Sheet
As at 31 December 2023

Particulars	Notes	2023 Taka	2022 Taka
Off Balance Sheet Items			
Contingent Liabilities			
	19.00		
Acceptances and Endorsements			
Letters of Guarantee		4,323,834,120	5,510,476,047
Irrevocable Letters of Credit		745,583,558,204	752,557,172,062
Bills for Collection		5,271,249,377	8,810,721,770
Other Contingent Liabilities		1,718,250,378	-
		756,896,892,079	766,878,369,879
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet items including contingent liabilities		756,896,892,079	766,878,369,879
Net Asset Value (NAV) per share		191.08	179.23

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
Chief Financial Officer


Md. Afzal Karim
Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director

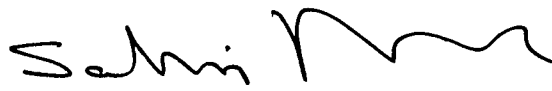

A.B.M Ruhul Azad
Director


Ziaul Hasan Siddiqui
Chairman

This is the balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770
DVC:2405050770AS892113


Muhammad Farooq, FCA
Managing Partner
ICAB Enrollment No: 0521
DVC:2405050521AS774444

Date: 30 April 2024
Place: Dhaka, Bangladesh

Sonali Bank PLC
Profit and Loss Account
For the year ended 31 December 2023

Particulars	Notes	2023 Taka	2022 Taka
Operating Income			
Interest income	21.00	56,841,916,662	42,920,887,860
Interest paid on deposit and borrowing etc.	22.00	(52,083,249,260)	(40,831,453,313)
Net Interest Income		4,758,667,402	2,089,434,546
Investment income	23.00	45,794,880,461	31,638,742,551
Commission, exchange and brokerage	24.00	16,782,868,632	16,480,486,814
Other operating income	25.00	301,883,682	261,611,535
		62,879,632,776	48,380,840,900
Total Operating Income (A)		67,638,300,178	50,470,275,447
Operating Expenses			
Salary and allowances	26.00	21,841,957,038	19,793,374,678
Rent, tax, insurance, electricity etc.	27.00	1,449,140,696	1,342,489,865
Legal expenses	28.00	56,249,528	24,440,907
Postage, stamps and telecommunication etc.	29.00	46,549,853	45,419,973
Stationery, printings, advertisements etc.	30.00	226,726,896	196,487,371
Chief Executive's salary and fees	31.00	9,181,346	9,869,232
Directors' fees	32.00	4,879,600	4,950,090
Auditors' fees	33.00	5,493,994	6,105,786
Depreciation and repair of bank's assets	34.00	1,013,032,502	1,070,663,517
Other expenses	35.00	4,523,209,408	4,153,408,427
Total Operating Expenses (B)		29,176,420,862	26,647,209,845
Profit/Loss before Provision (C=A-B)		38,461,879,316	23,823,065,601
Provision for loans & advances	36.00	18,557,324,890	9,234,167,996
Provision for diminution in value of investment	37.00	542,123,016	1,275,456,080
Other provisions	38.00	9,008,599,030	5,936,512,402
Total Provision (D)		28,108,046,936	16,446,136,478
Total Profit/(Loss) before Taxes (E=C-D)		10,353,832,380	7,376,929,123
Provision for Taxation (F)		3,839,037,075	3,666,504,805
Current tax	13.06	712,875,418	566,066,371
Deferred tax	9.08.01	3,126,161,657	3,100,438,434
Net Profit after Taxation (G=E-F)		6,514,795,305	3,710,424,318



Sonali Bank PLC
Profit and Loss Account
For the year ended 31 December 2023

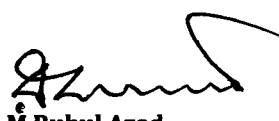
Particulars	Notes	2023 Taka	2022 Taka
Appropriations			
Statutory Reserve	15.00	2,070,766,476	1,475,385,825
General Reserve :			
Reserve for CSR	16.02	150,000,000	50,000,000
Start-Up Fund	16.03	65,147,953	37,104,243
Reserve for Unwanted Risk arising from Vault		-	-
		2,285,914,429	1,562,490,068
Retained Surplus Carried Forward		4,228,880,876	2,147,934,250
Earnings Per Share (EPS)	44.00	14.38	8.19

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
 Chief Financial Officer


Md. Afzal Karim
 Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director

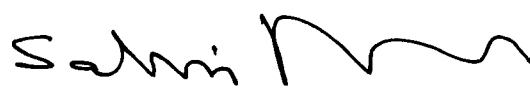

A.B.M Ruhul Azad
 Director


Ziaul Hasan Siddiqui
 Chairman

This is the profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
 Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co.
 Chartered Accountants


Sabbir Ahmed, FCA
 Partner
 ICAB Enrollment No. 0770
 DVC:2405050770AS892113


Muhammad Farooq, FCA
 Managing Partner
 ICAB Enrollment No. 0521
 DVC:2405050521AS774444

Date: 30 April 2024
 Place: Dhaka, Bangladesh

Sonali Bank PLC
Cash Flow Statement
For the year ended 31 December 2023


Particulars	Notes	2023 Taka	2022 Taka
A. Cash flows from operating activities			
Interest receipts in cash		100,394,161,677	74,459,842,939
Interest payments		(52,351,504,323)	(41,031,183,461)
Dividends receipts		420,413,486	646,857,353
Fee and commission and exchange receipts in cash		13,219,505,124	12,255,060,477
Recoveries of Loans previously written off		608,011,676	1,060,202,557
Cash payments to employees		(21,851,141,880)	(19,939,810,818)
Cash payments to Suppliers		(273,276,750)	(229,045,793)
Income taxes paid		(2,762,685,372)	(3,177,353,475)
Cash receipts from other operating activities	39	301,883,682	261,611,535
Cash payments for other operating activities	40	(6,257,531,540)	(5,549,830,432)
Cash generated from operating activities before changes in operating assets and liabilities		31,447,835,780	18,756,350,882
Increase/(decrease) in operating assets and liabilities			
Loans & advances to customers		(161,622,442,821)	(155,833,380,972)
Other assets	41	18,214,948,499	9,779,690,155
Deposits from other banks		500,539,153	(14,195,189,061)
Deposits from customers		85,320,461,330	83,742,247,078
Other liabilities	42	55,045,856,351	(7,784,096,685)
		(2,540,637,487)	(84,290,729,485)
Net cash flow from operating activities		28,907,198,293	(65,534,378,603)
B. Cash flows from investing activities			
Purchase/Sale of securities & bond		(3,388,866,960)	67,586,826,865
(Purchase)/sale of fixed assets		(1,264,571,294)	(1,071,130,814)
Net cash generated from/(used in) investing activities		(4,653,438,254)	66,515,696,051
C. Cash flows from financing activities			
Proceed from share issue		-	-
Receipts from issue of/Payments for redemption of loan capital & debt security		16,570,075,000	(54,925,000)
Dividends paid		-	-
Net cash flow from/(used in) financing activities		16,570,075,000	(54,925,000)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		40,823,835,039	926,392,448
E. Effects of exchange rate changes on cash & cash equivalent	24.2.1	4,163,688,888	5,874,721,986
F. Cash and cash equivalents at beginning of the year		131,132,322,883	124,331,208,450
G. Cash and cash equivalents at end of the year	43	176,119,846,810	131,132,322,883
Net operating cash flows per share		63.81	(144.67)

The annexed notes from 1 to 48 form an integral part of these financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
Chief Financial Officer


Md. Afzal Karim
Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director


A.B.M Ruhul Azad
Director


Ziaul Hasan Siddiqui
Chairman

Date: 30 April 2024
Place: Dhaka, Bangladesh

Sonali Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2023

(Amount in Taka)

Particulars	Paid up-Capital	Statutory Reserve	Others Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2023	45,300,000,000	16,022,482,465	179,384,978	21,495,933,277	3,399,093,958	(5,205,634,456)	81,191,260,222
Surplus/(deficit) on account of revaluation of HTM and HFT Securities	-	-	-	-	(1,198,640,271)	-	(1,198,640,271)
Net Profit for the Year	-	-	-	-	-	6,514,795,305	6,514,795,305
Adjustments made for CSR during the year	-	-	(61,500,847)	-	-	-	(61,500,847)
Transferred to Reserve for CSR	-	-	150,000,000	-	-	(150,000,000)	-
Transferred to Statutory Reserve	-	2,070,766,476	-	-	-	(2,070,766,476)	-
Reversal of Specific Provision of Non-Banking assets	-	-	-	-	-	8,750,000	8,750,000
Start-Up Fund	-	-	104,370,925	-	-	-	104,370,925
Transfer to Start-Up Fund	-	-	65,147,953	-	-	(65,147,953)	-
Balance as at 31 December 2023	45,300,000,000	18,093,248,941	437,403,009	21,495,933,277	2,200,453,686	(968,003,580)	86,559,035,333
Balance as at 31 December 2022	45,300,000,000	16,022,482,465	179,384,978	21,495,933,277	3,399,093,958	(5,205,634,456)	81,191,260,222

N.B. Considering the purpose of cushioning unexpected risk of Start-Up finance, Start-Up Fund is shown in Equity. This was shown in Other Liability upto 2022.

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
 Chief Financial Officer


Md. Afzal Karim
 Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director


A.B.M Ruhul Azad
 Director


Ziaul Hasan Siddiqui
 Chairman

Date: 30 April 2024
 Place: Dhaka, Bangladesh

Sonali Bank PLC
Liquidity Statement (Asset and Liability Maturity Analysis)
As at 31 December 2023

(Amount in Taka)


Particulars	Up to 01 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	Total
Assets						
Cash in hand	53,179,390,021				59,702,346,700	112,881,736,721
Balance with other banks and financial institutions	-	10,759,000,000	4,508,750,021	5,270,430,934	27,398,694,433	47,936,875,388
Money at call on short notice	15,217,100,000	-	-	-	-	15,217,100,000
Investments	7,497,742,500	45,087,761,461	97,766,000,544	259,617,410,204	213,572,217,973	623,541,132,682
Loans and Advances	94,888,401,990	90,876,048,899	294,134,895,651	184,725,422,733	343,427,908,459	1,008,052,677,732
Fixed assets including premises, furniture and fixtures	103,493,713	268,439,467	808,432,969	5,936,997,211	27,284,625,307	34,401,988,666
Other assets	12,860,466,667	25,720,933,333	11,245,200,000	5,716,971,454	83,511,813,367	139,055,384,820
Non-banking assets	-	-	-	-	42,765,706	42,765,706
Total Assets	183,746,594,891	172,712,183,161	408,463,279,184	461,267,232,536	754,940,371,944	1,981,129,661,716
Liabilities						
Borrowings from Bangladesh Bank, other banks financial institutions and agents	16,625,000,000	-	54,905,000	274,525,000	55,045,183	17,009,475,183
Deposits	880,899,996,274	238,889,617,601	170,071,418,554	117,497,074,448	98,825,824,855	1,506,183,931,731
Other accounts	-	-	-	-	-	-
Provision and other liabilities	1,110,593,963	2,967,788,902	11,238,936,595	28,022,452,808	328,037,447,200	371,377,219,468
Total Liabilities	898,635,590,237	241,857,406,503	181,365,260,149	145,794,052,256	426,918,317,239	1,894,570,626,383
Net Liquidity Gap	(714,888,995,346)	(69,145,223,342)	227,098,019,035	315,473,180,280	328,022,054,705	86,559,035,333


Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.


The annexed notes from 1 to 48 form an integral part of these financial statements.


Md. Iqbal Hossain ACMA, CFA, FRM
 Chief Financial Officer


Md. Afzal Karim
 Chief Executive Officer


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director


Ziaul Hasan Siddiqui
 Chairman


A.B.M Ruhul Azad
 Director

Date: 30 April 2024
 Place: Dhaka, Bangladesh

Sonali Bank PLC and its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2023

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank PLC ("the Bank" or "SBPLC"), a state owned largest commercial Bank, was incorporated in Bangladesh on 03 June 2007 in the name "Sonali Bank Limited" as a public limited company under the Companies Act, 1994 and is governed by the Bank-Company Act, 1991 (amended to date). The Bank's evolution and prominence in the financial sector have been shaped by its history of amalgamation of the National Bank of Pakistan, Bank of Bahawalpur, and Premier Bank Limited as the erstwhile nationalized "Sonali Bank" pursuant to Bangladesh Bank (Nationalization) order, 1972 (P.O. No. 26 of 1972) on a going concern basis. The Bank took over the businesses, assets, liabilities, right, power, privilege and obligation of the Sonali Bank through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank PLC on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,232 branches including two overseas branches at Kolkata and Siliguri in India. The Bank has four subsidiaries and one associate company.

The registered office of Sonali Bank PLC is located at 35-42, 44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are vastly involved to provide a comprehensive range of financial services:

- a) Personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its customers.
- b) Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.
- c) The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 735 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank PLC started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities through on-line banking through collection of deposit and investment assistance. The bank operates 58 (Fifty Eight) Islamic Banking window in designated areas complying the rules of Islamic Shariah.

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.02 Subsidiaries of the Bank

Sonali Bank PLC has 03 (Three) 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA, Sonali Investment Limited (SIL), Bangladesh, Sonali Pay (UK) Limited (SPUK), and one 49% owned subsidiary in control perspective named Sonali Bangladesh (UK) Limited.

1.02.01 Sonali Exchange Co. Inc. (SECI), USA

Sonali Exchange Co. Inc. (SECI) was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank PLC which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment Limited (SIL), Dhaka

Sonali Investment Limited was registered under the Company Act, 1994 as a Public Limited Company limited by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from the Bangladesh Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank PLC which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh.



1.02.03 Sonali Bangladesh (UK) Ltd.

A money remitting company under the name and style of Sonali Trade and Finance (UK) Limited was incorporated as an associate under the UK Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of UK and changed its name as Sonali Bank (UK) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by the Sonali Bank PLC. It was considered as subsidiary in control perspective as per instruction of Bangladesh Bank from 2021.

Sonali bank (UK) Limited restructured as Sonali Bangladesh(UK) Limited and allowed to continue its Business as a Trade Entity/FI, approved by Bangladesh Bank vide, BRPD(OBS) Letter no.204/01(2)/2023/3228 Dated-27 April 2023.

1.02.04 Sonali Pay (UK) limited

Sonali Pay UK Limited is an Authorized Payment Institution (API) under the trading name SonaliPay in the UK. SonaliPay is a 100% owned subsidiary of Sonali Bank PLC, Bangladesh. The company was initially formed on 28th April 2022, with a view to becoming a standalone authorised remittance entity to provide service for the UK based Bangladeshi diaspora. SonaliPay received its authorisation from Financial Conduct Authority (FCA) on 15th June 2023 following a successful application with its own unique reference number (FRN) 977519 which is listed on the FCA Financial Services Register.

Sonali Pay UK provides Remittance Services, including bank transfers to accounts in Bangladesh from the UK. Beneficiaries also have the option to utilize cash pickup services at the 1230 branches of Sonali Bank PLC across Bangladesh. Furthermore, customers can seamlessly send money to Bangladesh, directly to bKash, Nagad and other MFS accounts from UK through the mobile app or web platform.

1.02.05 Accounting Policies of Subsidiaries

The Financial Statements of the subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRSs set out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRSs in preparing its separate and consolidated financial statements.

1.03 Associate

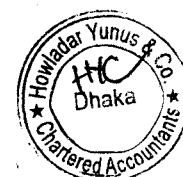
1.03.01 Sonali Intellect Limited

Sonali Intellect Limited was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act, 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in the Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc. relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank PLC, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited.

2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The separate financial statements of the Bank as at and for the year ended 31 December 2023 comprise those of its domestic office/branches and two overseas branches, and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. Sonali Pay UK Limited received its authorization from the Financial Conduct Authority (FCA) on 15th June 2023. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.



2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Bank-Company Act, 1991 (amended to date) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council [FRC] under the Financial Reporting Act (FRA), 2015, Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Bank also complied with the following regulatory and legal requirements:

- i) The Bank-Company Act, 1991 (amended to date)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance, 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Act, 2023
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules, 2015
- x) Financial Reporting Act, 2015; and
- xi) Other applicable laws and regulations.

In case any requirement of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank shall prevail.

The Group and the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.02.01 Presentation and Name of Financial Statements

IFRS: As per IAS 1 *Presentation of Financial Statements*, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also states an entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position except when a presentation based on liquidity provides information that is reliable and more relevant.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and notes) is prescribed in the "First Schedule" of Section 38 of the Bank-Company Act, 1991 (as amended up to date), BRPD Circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009 of Bangladesh Bank. In the format, Assets and liabilities are presented mostly in decreasing order of liquidity.

2.02.02 Investment in shares, securities and mutual fund

IFRS: As per IFRS 9: *Financial instruments*, classification and measurement of investments in shares and securities will depend on how these are managed (the entity's business model) and on their contractual cash flow characteristics. Based on these factors it would generally fall either under at "fair value through profit or loss" or under "fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the reporting date is taken to profit and loss account or other comprehensive income/revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, investments in quoted and unquoted shares are revalued on the basis of year-end market price and last audited Net Assets Value (NAV) respectively. As per DOS circular no. 1 dated 24 May 2023,

- For listed/ quoted securities, difference between purchase price and last trade price has to be provisioned after netting off gain/loss of same type securities.
- For non-listed/unquoted equity share, provision depends on the difference between the investment and proportionate net worth.
- For non-convertible cumulative preference share or bond/debenture, provision is 25%, 50% & 100% after year 1, 2 & 3 for non-payment of preset interest/profit/dividend/coupon.
- For open-end mutual fund, provision depends on the difference between average purchase price and surrender price.



2.02.03 Revaluation gain/loss on Government securities

IFRS: As per IFRS 9 *Financial Instruments*, bonds can be categorized as “Amortized Cost (AC)” or “Fair Value Through Profit or Loss (FVTPL)” or “Fair Value through Other Comprehensive Income (FVOCI)” depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics. Bonds designated as Amortized Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in Revaluation Reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorized either as FVTPL or FVOCI. Any change in fair value of bills is recognized in profit and loss or Revaluation Reserve as a part of equity respectively.

Bangladesh Bank: According to DOS Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009,

- Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM).
- HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in Revaluation Reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT securities including amortization of discount are recognised in the profit and loss account.
- Held to Maturity (HTM) securities are amortized at the year end and any losses are recognized through profit and loss account and gains on amortization are recognized in Revaluation Reserve as a part of equity.

According to DOS Circular Letter no. 27 dated 4 December 2023, HFT revaluation loss can be net-off with the balance of Revaluation Reserve. For insufficient balance, charged to the Profit and Loss Account.

2.02.04 Provision on loans and advances/investments

IFRS: As per IFRS 9 *Financial Instruments*, an entity shall recognize impairment allowance on loans based on expected credit losses (ECL) model. The ECL model is a function of the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD), discounted to the reporting date using the effective interest rate. The amount of ECLs are being updated at each reporting date to reflect changes in credit risk since initial recognition.

Judgment is required when determining whether there is objective evidence that impairment exists and, if so, the appropriate amount of ECLs to recognize. The measurement of ECLs reflects an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information that is available without undue cost or effort at the reporting date regarding past events, current conditions and forecasts of future economic conditions. Financial assets are categorized into the following three stages depending on their assessed credit risk:

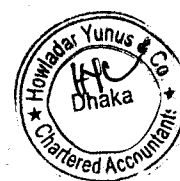
Stage 1 Financial assets are categorized as Stage 1 when first recognized. The Bank records an allowance for 12-month ECLs in profit or loss, and interest revenue is calculated on the gross carrying amount of the asset.

Stage 2 Financial assets are categorized as Stage 2 when they have experienced a significant increase in credit risk since initial recognition. The Bank records an allowance for lifetime ECLs, and interest revenue is calculated on the gross carrying amount of the asset.

Stage 3 Financial assets are categorized as Stage 3 when they are considered credit-impaired. The Bank records an allowance for lifetime ECLs, and interest revenue is calculated based on the net carrying amount of the asset (gross carrying amount less the loss allowance), rather than on its gross carrying amount.

Bangladesh Bank: As per Bangladesh Bank circulars and guidelines, loans and other assets have to be classified among Standard, Special Mention Account, Sub-standard, Doubtful and Bad/Loss category based on time duration of overdue and adequate provisions have to be maintained as per the instructions. Instructions applicable in 2023 related to provision are as follows:

- a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment.



- specific provision (other than Short-Term Agricultural and Micro-Credits) for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively. Specific provision for Short-Term Agricultural and Micro-Credits on 'sub-standard', 'doubtful' and 'bad/Loss' loans are 5%, 20% and 100% respectively.
- general provision at 0.50% to 1% is required for all off-balance sheet exposures except LC issued against Fast Track Electricity Project & Bills for Collection.
- no additional provision in 2023 is required for deposits kept in the finance companies.

Such provision policies are not specifically in line with those prescribed by IFRS 9.

List of active Bangladesh Bank circulars and circular letters is presented below:

1. BRPD Circular Letter (BRPDCL) no. 20 dated 21 June 2023,
2. BRPD circular (BRPDC) no. 11 dated 20 June 2023,
3. BRPDC 6 dated 25 April 2023,
4. BRPDCL 3, 2 February 2023,
5. BRPDCL 53 dated 22 December 2022,
6. BRPDCL 51 dated 18 December 2022,
7. BRPDC 14 dated 22 June 2022,
8. BRPDC 4 dated 12 April 2022,
9. BRPDCL 53 dated 30 December 2021,
10. BRPDCL 52 dated 29 December 2021,
11. BRPDCL 51 dated 29 December 2021,
12. BRPDCL 50 dated 14 December 2021,
13. BRPDCL 45 dated 04 October 2021,
14. BRPDC 19 dated 26 August 2021,
15. BRPDC 05 dated 24 March 2021,
16. BRPDC 13 dated 27 June 2021,
17. BRPDC 03 dated 31 January 2021,
18. BRPDCL 56 dated 10 December 2020,
19. BRPDCL 52 dated 20 October 2020,
20. BRPDCL 16 dated 21 July 2020,
21. BRPDC 3 dated 23 April 2019,
22. BRPDC 1 dated 20 February 2018,
23. BRPDC 15 dated 27 September 2017,
24. BRPDC 12 dated 20 August 2017,
25. BRPDC 16 dated 18 November 2014,
26. BRPDC 05 dated 29 May 2013, and
Letter no BRPD(P)/661/13,2024-97 dated 3 January 2024.

2.02.05 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified at amortized cost as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

2.02.06 Other comprehensive income

IFRS: As per IAS 1 Presentation of financial statements, total comprehensive income comprises all components of 'profit or loss' and of 'other comprehensive income'. An entity may present a single statement of profit or loss and other comprehensive income, with profit or loss and other comprehensive income presented in two sections. The sections shall be presented together, with the profit or loss section presented first followed directly by the other comprehensive income section. An entity may present the profit or loss section in a separate statement of profit or loss. If so, the separate statement of profit or loss shall immediately precede the statement presenting comprehensive income, which shall begin with profit or loss.

An entity shall present the allocation of profit or loss and comprehensive income to non-controlling interests and owners of the parent separately.



Bangladesh Bank: The templates of financial statements issued vide Section 38 of the Bank-Company Act, 1991, BRPDC 14 dated 25 June 2003 and BRPDC 15 dated 09 November 2009 do not include the elements other comprehensive income, nor the elements of other comprehensive income are allowed to be included in a single comprehensive income statement. As such the Bank prepares the financial statements accordingly and does not prepare the comprehensive income statement. However, elements of OCI are shown in the statement of changes in equity. The Bank presents the allocation of profit or loss to non-controlling interests and owners of the parent.

2.02.07 Financial instruments

IFRS: A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

As per IFRS 9 *Financial Instruments*, an entity shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. An entity shall classify and measure financial instruments at amortized cost, fair value through other comprehensive income or fair value through profit or loss depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics.

Bangladesh Bank: As per BB guidelines, in certain cases financial instruments are categorized, recognized, measured and presented differently from those prescribed in IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments. As such, some disclosures and presentation lack the requirements of IAS 32, IFRS 7 and IFRS 9 in the financial statements.

2.02.08 REPO and REVERSE REPO Transactions

IFRS: As per IFRS 9, when an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book.

However, as per DMD circular letter no. 7 dated 29 July 2012 and no. 7 dated 23 December 2021 banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby banks may enter collateralized loan arrangements with Bangladesh Bank. Here the borrowing bank continue to recognize the asset.

2.02.09 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of guarantee and other off-balance sheet exposures.

2.02.10 Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7: *Statement of Cash Flows*.

Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Prize bond are shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.11 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22, dated 20 September 2021 and BRPD Circular No. 14, dated 25 June 2003, there must exist a face item named Non-banking asset.



2.02.12 Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.02.13 Balance with Bangladesh Bank (Cash Reserve Requirement- CRR)

IFRS: The required CRR portion of the balance with Bangladesh Bank should be presented in the investing activity class of the Cash Flow Statement as it is not available for use in day-to-day operations as per IAS 7.

Bangladesh Bank: The full Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.14 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.15 Off balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognize off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet and as per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

2.02.16 Loans and advance net of provision

IFRS: As per IFRS 9: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular 14, dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02.17 Disclosure of appropriation of profit

IFRS: IAS 1 *Presentation of financial statements* do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: As per Section 38 of the Bank-Company Act, 1991, BRPDC 14 dated 25 June 2003 and BRPDC 15 dated 09 November 2009, the Profit and Loss Account template requires disclosure of appropriation of profit.

2.02.18 Income tax on income from treasury bills/bonds

IFRS: Current tax and deferred tax is computed considering the relevant tax law enacted in the country where the entity operates and should be recognised as per the requirements of IAS 12.

Bangladesh Bank: Income tax on interest from treasury bills/bonds is considered on accrual basis while making provision for income tax which was previously considered on cash basis. Accordingly, current tax expenses is recognised for income from treasury bills/bonds which was previously recognised as deferred tax.

2.02.19 Recovery of Written off Investments/Loans

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRSs. Again, recovery of written off investments/loans should be charged to profit and loss account as per IFRS 15: Revenue from Contracts with Customers.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, recoveries of amount previously written off should be adjusted with the specific provision for investments/loans and advances.

2.03 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain/loss netting-of to the revaluation reserve.

b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' using amortization concept. Treasury securities of 'Remeasured' category has been discontinued and transferred to HTM category vide DOS Circular Letter no 27 dated 4 December 2023.

c) Investment in shares of listed companies using last trading price.

d) Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per IAS 16 (Property, Plant and Equipment).

e) Right-of-use assets are recognized under the IFRS 16 (Lease) at the amount of the lease liability (present value of lease obligations) plus any initial direct costs incurred by the lessee.

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.



2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank PLC, including overseas branches in Kolkata and Siliguri, Subsidiaries-Sonali Investment Limited (SIL) and Sonali Exchange Co. Inc. (SECI), USA and Sonali Bangladesh (UK) Ltd. and Sonali Pay (UK) Limited as at 31 December 2023.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 *Consolidated Financial Statements*, the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

2.04.02 Associates

In compliance with the requirement of IAS 28 *Investment in Associates and Joint Ventures*, the accounting treatment regarding investment in associates have been addressed.

Conversion policy of Subsidiaries & Associate

The conversion policy of Sonali Exchange Co. Inc., Sonali Bangladesh (UK) Ltd. and Sonali Pay (UK) Limited as at 31 December 2023 is as follows:

Particulars	Currency conversion rate	SECI	Sonali Bangladesh (UK) Ltd and Sonali pay (UK) Limited.
For Assets & Liabilities	Closing rate	USD to BDT	GBP to BDT
For income & Expenses	Average rate	USD to BDT	GBP to BDT

2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

(a) the period of the change, if the change affects that period only; or
(b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:

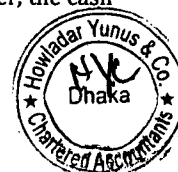
(i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or

(ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation.

The accounts of Sonali Bank are generally kept on the double entry system the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.



2.08 Foreign currency transactions

2.08.01 Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates".

Assets and liabilities in foreign currencies at 31 December 2022 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.08.04 Foreign operation

The results of financial statements of any foreign operation whose functional currency is not Bangladeshi Taka are translated into Bangladeshi Taka as follows :

a). assets and liabilities for each statement of balance sheet have been translated at the closing rate on the date of the balance sheet.

b). income and expenses for the profit and loss account have been translated at average rate.

Foreign currency differences are recognised in OCI and accumulated in the foreign currency translation reserve, except to the extent that the translation difference is allocated to NCI.

When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.08.05 Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Accounts, except those arising on the translation of net investment in foreign subsidiaries.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.

2.10 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance as per the guidelines of BRPD Circular no.14 dated 25 June 2003 and International Accounting Standard-7 "**Statement of Cash Flows**". The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.



2.12 Branch Accounting

The Bank has 1,232 branches including two overseas branches as on 31 December 2023. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis:

Particulars	Basis
Balance with other banks and financial	Maturity term
Investments	Residual maturity term
Loans and advances	Repayment/Maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowings from other banks and financial	Repayment / Maturity schedule
Deposits and other accounts	Maturity term and Behavioral past trend
Other long term liability	Maturity term
Provisions and other liabilities	Settlement

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the Bank's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per International Accounting Standards IAS 10 *Events after the Reporting Period*.

2.15 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explain in Note 2.02.

2.16.01 Cash

Cash and cash equivalents include cash in hand and balance with Bangladesh Bank and its agent bank and balances with other banks and financial institutions.

2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. 02 dated 19 January 2012.

2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity. Any gain or loss on such investments is recognised in the statement of income when the investment is de-recognised or impaired.



2.16.02.02 Held for Trading (HFT)

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Present Value
Prize Bonds	Cost Price
Bangladesh Bank Bills	Cost price
Special Treasury Bonds	Present Value
Reverse Repo	Cost Price
Debentures of Govt. Corporations	Cost price
Other Investments (Quoted Shares)	Market Price
Other Investments (Other than Quoted Shares)	Cost Price

2.16.02.03 REPO and Reverse REPO

Since 01 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank PLC adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 Investment in Quoted and unquoted securities

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in Annexure - H.

2.16.02.05 Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

2.16.02.06 Revaluation of investment

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009 and circular letter no. 27 dated 4 December 2023, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain on revaluation of HFT securities is transferred to the revaluation reserve and loss is adjusted net-off the revaluation reserve provided the excess loss is to be charged in the profit and loss account on weekly basis.

Investment class	Initial Recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/ bond (HFT)	Cost	Fair value	Gain to Revaluation Reserve (RR), Loss net-off from RR and excess to P & L,
Govt. T-bills/ bond (HTM)	Cost	Amortized cost	Increase or decrease in value to equity
Debenture/Bond	Cost	Cost	None
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve
Investment in unquoted share	Cost	Face value	Gain and loss to P&L
Prize bond	Cost	Cost	None



2.16.02.07 Investments in subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27 "Separate Financial Statements", IFRS 3 "Business Combination", IFRS 36 "Impairment of Assets" and IFRS 10 "Consolidated Financial Statements"

Non-controlling Interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The Bank 49% of the Sonali Bangladesh (UK) Limited and treats it as subsidiary in control perspective and Bangladesh Bank instruction. Non-controlling interest is reported on the consolidated profit and loss account as a share of profit belonging to the non-controlling shareholders.

2.16.02.08 Statutory and Non-statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01.

Non- Statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures corporate bond, ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02

2.16.02.09 Investments in associate

Investment in associate is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

2.16.02.10 Investment and related income

- (a) Income on investments other than shares is accounted for on accrual basis concept; and,
- (b) Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 Loans and advances and its provisions

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular Letter (BRPDCL) no. 20 dated 21 June 2023, BRPD circular (BRPDC) no. 11 dated 20 June 2023, BRPDC 6 dated 25 April 2023, BRPDCL 3, 2 February 2023, BRPDCL 53 dated 22 December 2022, BRPDCL 51 dated 18 December 2022, BRPDC 14 dated 22 June 2022, BRPDC 4 dated 12 April 2022, BRPDCL 53 dated 30 December 2021, BRPDCL 52 dated 29 December 2021, BRPDCL 51 dated 29 December 2021, BRPDCL 50 dated 14 December 2021, BRPDCL 45 dated 04 October 2021, BRPDC 19 dated 26 August 2021, BRPDC 05 dated 24 March 2021, BRPDC 13 dated 27 June 2021, BRPDC 03 dated 31 January 2021, BRPDCL 56 dated 10 December 2020, BRPDCL 52 dated 20 October 2020, BRPDCL 16 dated 21 July 2020, BRPDC 3 dated 23 April 2019, BRPDC 1 dated 20 February 2018, BRPDC 15 dated 27 September 2017, BRPDC 12 dated 20 August 2017, BRPDC 16 dated 18 November 2014, BRPDC 05 dated 29 May 2013.

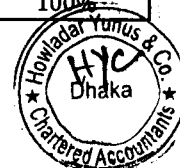
2.16.03.01 Interest on loans and advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 Provision for loans and advances

Rate of provision:

Particulars	Short term agri-credit	Consumer Financing			SMEF	Loan to BHs/ MBs/ SDs	All other credit	
		Other Than HF	HF	LP				
Unclassified	Standard	1.00%	5%	1%	2%	0.25%	2%	1%
	SMA	0%	5%	1%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%



*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is @ 2%. Amendments from time to time brought by Bangladesh Bank is adhered to and accounted in the financial statements.

2.16.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 Securities against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.16.04 Bills Purchased and Discounted

- a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz
 - i) Payable outside Bangladesh,
 - ii) Payable in Bangladesh and
- b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

2.16.05 Fixed Assets: Property, Plant and Equipment

2.16.05.01 Recognition and Measurement:

A) Fixed assets are stated at cost/fair value less accumulated depreciation as per International Accounting Standards IAS-16.

B) Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. It also-

- a) Includes cost to bringing the assets to the location and cost necessary for it to be capable of operating.
- b) Excludes trade discount and Rebates

Cost less than 1000 which has expensed as Stationery.

The cost of an item of property, plant and equipment is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Measurement after Recognition:

International Accounting Standards IAS-16 permits two accounting models for measurement of an assets in periods subsequent to its recognition, namely The cost model and Revaluation model.

COST MODEL: The asset is carried at its cost less accumulated Depreciation and Impairment Loss.

REVALUATION MODEL: The asset is carried at a revalued amount calculated as fair value at the date of revaluation less subsequent accumulated Depreciation and Impairment Loss.

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles.

The bank recognizes in the carrying amount of an item of property plant and equipment's the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.



2.16.05.02 Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank and As required of IAS 16 "Property Plant and Equipment"

Depreciation Policy:

i) In all cases depreciation is calculated on the straight-line method. If assets is purchased in the first half of the month, depreciation is proportionately charged at the applicable rates on purchased assets from the beginning of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month. No depreciation would be chaged on assets purchaed after 20 (twenty), December.

ii) No Depreciation charged on land and land developments,

iii) Useful life and Rates of Depreciation of fixed assets are given below:

Name of Assets	Useful Life (Years)	Rate of depreciation
Land	-	-
Building	40	2.50%
Library	10	10%
Furniture and fixtures	10	10%
Vault & Strong Room	10	20%
Motor Car and Other Vehicles	5	20%
Fire Arms & Fire Extinguisher	10	20%
Electric Equipment		
Generator/Sub Station	5	20%
Solar Panel and Energy System	5	20%
Sound System	5	20%
Micro Oven and Electric Ketly	5	20%
Fan	5	20%
Lift	5	20%
AC & Fridge	5	20%
IPS	4	25%
Others Items related to Electric Equipment	5	20%
Office Equipment		
Photocopy and Typewriters	5	20%
Note	5	20%
Vacuum Cleaner	5	20%
Telephine and Mobile	2	50%
Others Items related to Office Equipment	5	20%
Computer Accessories		
Server	5	20%
PC (Laptop, Destop, and PDA)	5	20%
Printer	5	20%
UPS	4	25%
Camera and CCTV System	5	20%
Multimedia and Projector	5	20%
ATM, POS & CRM	5	20%
Scanner	5	20%
Others Items related to Computet Accessories	5	20%

2.16.05.03 Disposal of fixed assets

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account as per provision of IAS 16 "Property, Plant and Equipment".

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

2.16.05.04 Determination of Useful Life & Revaluation of Fixed Assets:

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period as per IAS-16.



Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-10 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed of. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2023.

2.16.05.05 Impairment of fixed assets

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows: The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may be impaired.

2.16.05.06 Amortization and of Intangible Assets

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical substance. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Amortization of intangible assets is Calculated considering the durability and useful lives of items As per Fixed Assets:Property, Plant and Equipment Policy-2022, These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the head "Charges Account-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account. Amortization Rate of intangible asset is 20%.

2.16.06 Other Assets

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited, Prepaid Expenses, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 Classification of other assets

According to Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, other assets are required to be classified as unclassified, doubtful and bad/loss based on the basis of outstanding period and uncertainty of recovery. Based on classification status provision is required to be maintained @50.0% for doubtful and 100.0% for bad/loss.

2.16.06.02 Written off of other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.



2.16.07 Intangibles assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 Non-banking assets

Non-banking assets include the assets acquired against the bad debt loans to adjust the loan. Assets are acquired in exchange for loans during the period of financial statements. The assets are recognised as per section 10 of the Bank Company Act 1991 and BRPD Circular No. 22, dated 20 September 2021.

2.16.09 Impairment of non-financial assets

The carrying amounts of the Group's and the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs) and then to reduce the carrying amount of the other assets in the CGU (group of CGUs) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

2.17 Liabilities and Provision

2.17.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 IFRS 16:Lease

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, lease for low value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.



The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.

Right-of-use assets (ROU):

The Bank recognizes right-of-use assets at the date of 01 January 2020. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the lease term. The right-of-use assets are presented under fixed assets.

Lease Liability:

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets:

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense. The contracts for premises with branches, head office Principal offices, regional offices are considered for lease calculation.

The impacts of the new standard on lessees' financial statements are :-

- An increase in recognized assets and liabilities.
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease.
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

2.17.03.01 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023, IAS 37 and internal policy of the Bank. Details are shown in Note 13.

2.17.04 Taxation

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1995 as well as the year 1999. Case pending for the year 1996 to 1998 and 2000 to 2022.

2.17.04.01 Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

Provision for current income tax has been made as per Income Tax Act, 2023.

2.17.04.02 Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS 12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
- on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per Finance Act 2023.

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.



2.17.05 Employee benefit schemes

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1. Employees Contributory Provident Fund (CPF) Scheme

- i. Employees' contribution 10%
- ii. Bank's contribution 10%
- iii. This fund is operated by a Trustee Board comprising eleven (07) trustees.
- iv. The CPF holders enjoy 13% rate of interest on the deposit of own & bank contribution in CPF account.
- v. Gratuity (Pension Fund):

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary of its eligible employees. Employees bearing contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

2. Employees General Pension Fund Scheme

i. General Provident Fund (GPF)

Employees General Provident fund is operated from 13 September 1981. Employees opted for pension is contributing 05%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount,

ii. Superannuation Fund (Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme)

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 50% of the basic salary of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.

2.17.05.01 Investment of the Pension/Gratuity Funds

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.02 Administration of the Funds

The Provident Fund, Pension Fund and Gratuity are being administered by Trustee Board which consists of 07(Seven) members representing CEO & Managing Director (Chairman of the Board), 2(Two), Deputy Managing Director (members of the Board), 3(Three) General Managers (members of the Board), and 1(one) Deputy General Manager(CAD, Payment).

2.17.05.03 Benevolent Fund

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

2.17.05.04 Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to eighteen(18) months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9, dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Charges A/C Leave Encashment.

2.17.05.05 Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

2.17.06 Provision for liabilities

As per IAS 37, provisions are recognised when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation as a result of past events, and a reliable estimate can be made of the amount of the obligation.



2.17.06.01 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular Letter (BRPDCL) no. 20 dated 21 June 2023, BRPD circular (BRPDC) no. 11 dated 20 June 2023, BRPDC 6 dated 25 April 2023, BRPDCL 3, 2 February 2023, BRPDCL 53 dated 22 December 2022, BRPDCL 51 dated 18 December 2022, BRPDC 14 dated 22 June 2022, BRPDC 4 dated 12 April 2022, BRPDCL 53 dated 30 December 2021, BRPDCL 52 dated 29 December 2021, BRPDCL 51 dated 29 December 2021, BRPDCL 50 dated 14 December 2021, BRPDCL 45 dated 04 October 2021, BRPDC 19 dated 26 August 2021, BRPDC 05 dated 24 March 2021, BRPDC 13 dated 27 June 2021, BRPDC 03 dated 31 January 2021, BRPDCL 56 dated 10 December 2020, BRPDCL 52 dated 20 October 2020, BRPDCL 16 dated 21 July 2020, BRPDC 3 dated 23 April 2019, BRPDC 1 dated 20 February 2018, BRPDC 15 dated 27 September 2017, BRPDC 12 dated 20 August 2017, BRPDC 16 dated 18 November 2014, BRPDC 05 dated 29 May 2013.

2.17.07 Provision for other assets

As per BRPD Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, provisions has been maintained @50.0% for doubtful and 100.0% for bad/loss.

2.17.08 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.17.09 Provision for Off-Balance Sheet Exposures

As per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

2.17.10 Provision for Nostro Accounts

As per FEPD Circular no. FEOD(FEMO)/01/2005-677 dated 13 September 2005 and Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, the Bank classifies the un-reconciled debit entries older than 6 months as "Doubtful" and maintains 50% provision against them and classifies un-reconciled debit entries older than 1 year as "Bad/Loss" and maintains 100% provision against them as at Balance Sheet date.

2.18 Capital and Shareholders' Equity

2.18.01 Capital Management

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns. Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.18.02 Authorised capital

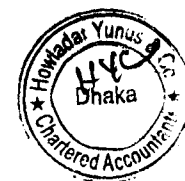
Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act, 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.18.02.01 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Bank Company Act 1991 (Amended to date) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.



2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

2.18.05 Revaluation Reserve

2.18.05.01 Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular letter no. 5 dated 26 May 2008, DOS circular no. 5 dated 28 January 2009, DOS(SR) 1153/120/2010 dated 8 December 2010 and DOS circular no. 27 dated 4 December 2023.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of BB guidelines, IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers.

2.19.01 Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis.

In accordance with BRPD Circular no. 14 dated 23 September 2012 as amended by BRPD Circular No. 19 dated 27 December 2012 and BRPD Circular no. 56 dated 10 December 2020, interest accrued on sub-standard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/loss. It is then kept in interest suspense in a memorandum account.

2.19.02 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 Fees and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fees and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 Dividend income on shares

Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 Other operating Income

Other operating income is recognized at accrual basis.



2.19.06 Profit/Loss of Overseas Branches

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.19.07 Interest paid on Deposit and Borrowing

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.19.09 Regulatory & Legal Compliance

The bank has complied with the requirement of the following regulatory & legal authorities:

- i) The Bank-Company Act, 1991 (amended to date)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance, 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Act, 2023
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules, 2015
- x) Financial Reporting Act, 2015; and
- xi) Other applicable laws and regulations.

2.19.10 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 Segment reporting

As per IFRS 8 "Operating Segments", an operating segment is a component of an entity:

- i) That engages in business activities from which it may earn revenues and incur expenses (include revenues and expenses relating to transactions with other components of the same entity.
- ii) Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and
- iii) For which discrete financial information is available.

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

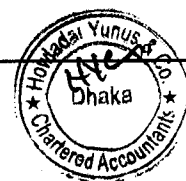
- i) Domestic operations in line with geographical segments;
- ii) Banking operations comprising of branches of the banking entity; and
- iii) Treasury operations comprising of the banking entity.

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.19.11.01 Operating segments

The Bank has seven reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (Kolkata, Siliguri)	Two (02) overseas branches of Sonali Bank PLC are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India.
iv. Sonali Exchange Company Incorporated (SECI), USA	Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank PLC operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA.
v. Sonali Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.



vi. Sonali Bangladesh(UK) Limited	Sonali bank(UK) Limited restructured as Sonali Bangladesh(UK) Limited and allowed to continue its Business as a Trade Entity/FI, approved by Bangladesh Bank vide, BRPD(OBS) Letter no.204/01(2)/2023/ 3228 Dated-27/04/2023.
vii. Sonali Pay UK Limited	Sonali Pay UK Limited is an Authorized Payment Institution (API) under the trading name SonaliPay in the UK. SonaliPay is a 100% owned subsidiary of Sonali Bank PLC, Bangladesh.

2.19.12 Directors' responsibility on financial statements

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), The Bank-Company Act, 1991, The Companies Act, 1994, Financial reporting Act, 2015 and other related laws and regulations pertaining to the financial statement.

The Board of Directors accept their responsibility for the preparation and fair presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.

2.21 Risk Management

The Bank Company Act, 1991 (Amended to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07(seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intents to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:

a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.



The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

c) Credit Risk

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.

There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.

In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.



f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank PLC for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with the Bank Company Act 1991 (Amended to date) and directives of the BRPD Circular no. 2 dated 11 February 2024 and the previous BRPD Circular No. 11 dated 27 October 2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

Name	Designation	Status in the committee
Mr. A.B.M Ruhul Azad	Director	Chairman
Mrs. Dr. Daulatunnaher Khanam	Director	Member
Mr.Molla Abdul Wadud	Director	Member
Professor Dr. Mohammad Kaykobad	Director	Member

The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 08 meetings in 2023 where the following issues have been discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.
- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority, etc.



2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular no. 2 dated 11 February 2024 and the previous BRPD Circular No. 11 dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Sonali Bank Limited was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 746th board meeting of Sonali Bank PLC held on 09 November 2021. The audit committee comprises four members including the chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. No.	Name	Designation	Status in the committee
1	Mr, Gopal Chandra Ghosh	Director	Chairman
2	Mrs. Dr. Daulatunnaher Khanam	Director	Member
3	Professor Dr. Mohammad Kayk	Director	Member
4	Dr. Md. Matiur Rahman	Director	Member

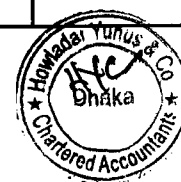
During the year 2023, the Audit Committee of the Board conducted 10 (Twelve) meetings which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2022.
- Reviewed performance of internal audit 2023.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBL by Bangladesh bank as on 31.12.2023.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2023.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2023 & revised budget 2022 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2022.
- Discuss and reviewed the effectiveness of annual audit plan 2023 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.

2.24 Credit Rating of the Bank

As per the BRPD circular no. 6, dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements of Sonali Bank PLC dated 31 December 2022. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
30-Jun-23	29-Jun-24	Govt. Support	AAA	ST-1	Stable
		Without Govt. Support	A+	ST-2	



2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from 01 January 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1 :

- a) Minimum Capital Requirement (MCR);
- b) Assessment of total Regulatory Capital;
- c) Calculation of total Risk Weighted Assets;
- d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- f) Increase the risk coverage of the capital framework;
- g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- h) Calculation of Liquidity Coverage Ratio (LCR) and
- i) Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- a) Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :

- Board and senior management oversight,
- Sound capital assessment,
- Comprehensive assessment of risks,
- Monitoring and reporting,
- Internal control review.

- b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.

- c) SRP – SREP dialogue.

3. Pillar-3 :

- a) Market Discipline/Public disclosures etc.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio*

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

- a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.
- b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure. A minimum Tier 1 leverage ratio of 3.25% is being prescribed both at solo and consolidated level.



The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$LR = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deduction)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$LCR = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to

$$NSFR = \frac{\text{available amount of stable funding (ASF)} \geq 100\%}{\text{required amount of stable funding (RSF)}}$$

The calculation of the NSFR requires two quantities to be defined :

- A. available stable funding (ASF) and
- B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if ASF/RSF > 1 or 100%.

2.26 Related party disclosures

As per International Accounting Standards IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 incompliance with Bangladesh Bank guidelines.

2.28 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.29 Compliance with Financial Reporting Standards as applicable in Bangladesh

The financial statements of the Bank have been prepared in accordance with the following International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC) and the requirements of the Bank-Company Act, 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994. In case any requirement of the Bank-Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank-Company Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material deviations from the requirements of IFRSs are mentioned above under note no. 2.02 Statement of Compliance.



Name of the IASs/IFRSs	IASs/IFRSs No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting policies, Changes in accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Separate Financial Statements	27	Applied
Investment in Associates & joint venture	28	Applied
Earning Per Share	33	Applied
Interim Financial Reporting	34	Applied*
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied
Insurance Contracts	17	N/A

* Subject to departure described in Note 2.02 Statement of Compliance



2.29.01 Standards, interpretations of and amendments to the IFRSs that effective from subsequent period

The following new standards and amendments to standards are effective for the annual reporting periods beginning on or after 1 January 2024 and earlier application is permitted, but the Bank has not early adopted:

- IFRS 18 Presentation and Disclosure in Financial Statements.
- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2 Climate-related Disclosures
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2).
- Definition of Accounting Estimates (Amendments to IAS 8).
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12).
- Lease liability in a Sale and Leaseback (Amendments to IFRS 16).
- Classification of Liabilities as Current or Non-current (Amendments to IAS 1).

Based on initial assessment management has concluded that none of these new and amended standards are expected to have a significant impact on the Bank's financial statements.

2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off Balance Sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items.

Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self assessment, the following process followed by the management:

- i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.
- iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.



- vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.33 Internal Audit Process

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low.
Exposure - high, medium, low.
Control - high, medium, low.

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.



4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.

5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.34 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.35 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note 18 to the financial statement.

2.36 Earnings per share (EPS)

2.36.01 Basic earnings per share

The Bank calculates Basic Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on 30 April 2024.

2.38 Verification of financial statements through Document Verification System (DVS)

As per BRPD circular letter no. 4 dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35 dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23) dated 7 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS at the end of the year 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

2.39 a) Figures have been rounded off to the nearest taka.

b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.

c) Conversion rate is calculated based on the simple average of buying and selling rate.

2.40 Operating Environment

The Bank's operating environment during the year ended 2023 were impacted by a number of major global geopolitical events and conflict, volatile fuel and commodity prices, unpredictable foreign exchange and interest rate etc. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
3.00 Cash					
Cash in hand (Including foreign currencies)	3.01	10,010,552,936	9,961,709,956	9,939,498,217	9,842,626,905
Balance with Bangladesh Bank and its Agent Bank (Including foreign)	3.02	102,942,238,504	80,274,430,747	102,942,238,504	80,274,430,747
		112,952,791,440	90,236,140,703	112,881,736,721	90,117,057,652
3.01 Cash in Hand(Including foreign currencies)					
Local Currency	3.01.01	9,460,034,866	9,565,681,635	9,460,034,866	9,565,681,635
Foreign Currency	3.01.02	550,518,069	396,028,322	479,463,351	276,945,270
		10,010,552,936	9,961,709,956	9,939,498,217	9,842,626,905
3.01.01 Local Currency					
Cash in Hand		7,027,395,970	8,646,143,735	7,027,395,970	8,646,143,735
Cash with ATM A/C		736,075,285	428,423,808	736,075,285	428,423,808
Sonali VISA Transaction A/C		354,886,507	245,675,733	354,886,507	245,675,733
Islamic Banking Window		1,341,677,104	245,438,359	1,341,677,104	245,438,359
		9,460,034,866	9,565,681,635	9,460,034,866	9,565,681,635
3.01.02 Foreign Currency					
Foreign Currency in Hand		424,279,749	191,259,735	424,279,749	191,259,735
Overseas Branches		55,183,602	85,685,536	55,183,602	85,685,536
Sonali Bangladesh (UK) Ltd.		1,469,269	1,673,197	-	-
Sonali Exchange Co. Inc		69,585,450	117,409,855	-	-
		550,518,069	396,028,322	479,463,351	276,945,270
3.02 Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)					
Local Currency		85,636,422,998	66,151,549,402	85,636,422,998	66,151,549,402
Foreign Currency		17,081,512,431	13,943,306,802	17,081,512,431	13,943,306,802
Islamic Banking Window		224,303,075	179,574,543	224,303,075	179,574,543
		102,942,238,504	80,274,430,747	102,942,238,504	80,274,430,747
Mode of Deposit with Bangladesh Bank					
Statutory Deposit		102,942,238,504	80,274,430,747	102,942,238,504	80,274,430,747
Non Statutory Deposit		-	-	-	-
		102,942,238,504	80,274,430,747	102,942,238,504	80,274,430,747
Details shown in Annexure-A.					

3.02 (a) In response to Bank's request regarding maintenance of provisions for Balance with Bangladesh Bank for 2023, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2023. As per the directives, the Bank has calculated the required provision against Balance with Bangladesh Bank and maintained provision amounting taka 71.76 crore by relishing deferral of taka 1234.50 crore accordingly.

3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the sections 36/37 of Bangladesh Bank order 1972 & Section 33 of the Bank Company Act 1991 (amended to date) and subsequent MPD Circular No. 03, 09 April 2020.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 3 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 3.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2020 will be based on weekly average balance of October 2020 as per BRPD circular no. 12 dated 6 September 1998) and minimum 4% on bi-weekly basis. SBL has been maintaining its CRR on bi-weekly basis.

Percentage	Amount in Taka	
	2023	2022
Average demand and time liabilities	1,461,506,396,000	1,365,038,439,000
Required Reserve	4.0%	58,460,255,840
Reserve held with Bangladesh Bank* (Average)	5.1%	75,231,194,000
Surplus/(Deficit)	1.1%	16,770,938,160

*As per statement of Bangladesh Bank

*As Sonali Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 75,231,194,000.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

3.03.02 Statutory Liquidity Ratio (SLR)

Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank Limited maintain SLR separately from the above date.

The Bank has to maintain Tk. 189,995,831,480.00 on bi-weekly basis on December 2023 as SLR against which the bank maintained Tk. 588,576,328,980.00. As a result the surplus of SLR stood Tk. 398,580,497,500.00.

Percentage	Amount in Taka	
	2023	2022
Average demand and time liabilities	1,461,506,396,000	1,365,038,439,000
Required Reserve	13.00%	189,995,831,480
Actual Reserve held with Bangladesh Bank	40.27%	588,576,328,980
Surplus/(Deficit)	27.27%	398,580,497,500
Grand Total of CRR & SLR		
Required Reserve		248,456,087,320
Actual Reserve held with Bangladesh Bank		663,807,522,980
Surplus/(Deficit)		415,351,435,660

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

Cash in hand	7,027,395,970	8,646,143,735
Excess of CRR	16,770,938,160	16,935,724,000
Unencumbered approved securities (HFT)	148,199,300,590	242,764,336,600
Unencumbered approved securities (HTM)	387,551,854,390	211,472,454,457
Remeasured Securities Account	-	55,668,245,603
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000
Other Eligible Securities	17,797,969,870	29,694,993,165
	588,576,328,980	576,410,767,560

4.00 Balance with Other Banks and Financial Institutions:

In Bangladesh		Outside Bangladesh	
Local Currency	Foreign Currency	Local Currency	Foreign Currency
29,944,151,740	610,775,000	28,783,241,523	610,775,000
3,217,311,922	33,772,238,662	3,717,660,667	33,772,238,317
	8,134,251,730		6,045,912,778
	41,906,490,392		38,546,814,968
			47,936,875,388
			38,151,370,131

Amount mentioned in Local Currency in the form of Fixed Deposit to different bank and NBFII and Foreign Currency in the form of Term Deposit to Sonali Bangladesh (UK) limited.

4.01 Islamic Banking Window

Social Islami Bank Ltd.	646,502,081	1,633,377,833	646,502,081	1,633,377,833
Exim Bank Ltd.	1,368,056,032	1,164,296,789	1,368,056,032	1,164,296,789
Union Bank Ltd.	8,753,809	237,882,193	8,753,809	237,882,193
Al Arafah Islami Bank Ltd.	570,000,000	502,340,562	570,000,000	502,340,562
Global Islami Bank Ltd.	24,000,000	124,404,874	24,000,000	124,404,874
Islami Bank Ltd.	600,000,000	13,877,799	600,000,000	13,877,799
Pubali Bank Ltd.	-	36,344,178	-	36,344,178
AB Bank Ltd	-	5,136,438	-	5,136,438
	3,217,311,922	3,717,660,666	3,217,311,922	3,717,660,666



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
4.02 Balance with other Banks and Financial Institutions					
In Bangladesh :					
Bank	Transaction Currency				
Al-Arafah Islami Bank Limited	BDT	-	750,000,000	-	750,000,000
EXIM Bank Limited	BDT	200,000,000	500,000,000	200,000,000	500,000,000
Global Islamic Bank	BDT	400,000,000	500,000,000	400,000,000	500,000,000
IFIC Bank	BDT	4,000,000,000	2,000,000,000	4,000,000,000	2,000,000,000
Islami Bank Bangladesh Ltd.	BDT	3,000,000,000	2,000,000,000	3,000,000,000	2,000,000,000
Mercantile Bank Ltd	BDT	-	750,000,000	-	750,000,000
Padma Bank Ltd.	BDT	2,640,410,212	2,400,000,000	2,640,410,212	2,400,000,000
ICB Islamic Bank Ltd	BDT	145,142,558	145,142,558	145,142,558	145,142,558
National Bank Ltd.	BDT	1,350,000,000	1,500,000,000	1,350,000,000	1,500,000,000
Rajshahi Krishi Unnayan Bank (RAKAB)	BDT	-	-	-	-
SBL Foreign Ex. Corp. Br.	BDT	104,376,776	139,540,289	-	-
Dhaka Bank Islamic Banking Br.	BDT	345	340	-	-
SBL Uttara Br.	BDT	5,959,969	3,915,853	-	-
SBL Mirpur Shilpa Elaka Br.	BDT	3,336,952	2,485,911	-	-
SBL Wage Earners Corp. Br.	BDT	1,091,653	1,873,899	-	-
Union Bank Ltd.	BDT	800,000,000	800,000,000	800,000,000	800,000,000
Sub Total		12,650,318,465	11,492,958,850	12,535,552,770	11,345,142,558
Non-Bank Financial Institutions					
Bangladesh Finance & Investment Co. Ltd.	BDT	178,000,000	185,000,000	178,000,000	185,000,000
CVC Finance Limited	BDT	50,000,000	50,000,000	50,000,000	50,000,000
Bay Leasing & Investment	BDT	89,000,000	90,000,000	89,000,000	90,000,000
FAS Finance & Investment Ltd.	BDT	129,761,500	129,761,500	129,761,500	129,761,500
Investment Corporation of Bangladesh	BDT	13,000,000,000	13,000,000,000	13,000,000,000	13,000,000,000
GSP Finance Co. Ltd	BDT	300,000,000	300,000,000	300,000,000	300,000,000
International Leasing & Finance Service Ltd.	BDT	189,600,000	189,600,000	189,600,000	189,600,000
Meridian Finance & Investment Ltd.	BDT	28,000,000	28,000,000	28,000,000	28,000,000
IIDFC	BDT	200,000,000	200,000,000	200,000,000	200,000,000
People's Leasing & Financial Services Ltd.	BDT	400,000,000	400,000,000	400,000,000	400,000,000
Bangladesh Industrial Finance Company Ltd. (BIFC)	BDT	200,000,000	200,000,000	200,000,000	200,000,000
Premier Leasing & Finance Ltd	BDT	421,237,125	421,237,125	421,237,125	421,237,125
Lanka Bangla Finance Ltd	BDT	190,000,000	190,000,000	190,000,000	190,000,000
Fareast Finance & Investment Company Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
First Finance Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
Aviva Finance Limited	BDT	175,000,000	175,000,000	175,000,000	175,000,000
Strategic Finance & Inv Ltd.	BDT	980,000,000	990,000,000	980,000,000	990,000,000
National Finance Ltd.	BDT	48,000,000	49,500,000	48,000,000	49,500,000
Phoenix Finance Ltd.	BDT	350,000,000	350,000,000	350,000,000	350,000,000
Uttara Finance & Investment Ltd.	BDT	180,000,000	190,000,000	180,000,000	190,000,000
Sub Total		17,408,598,625	17,438,098,625	17,408,598,625	17,438,098,625
Total		30,058,917,090	28,931,057,475	29,944,151,395	28,783,241,183
Less: Inter Company Balance Eliminated		114,765,350	147,815,952	-	-
Grand Total		29,944,151,740	28,783,241,523	29,944,151,395	28,783,241,183

4.03 Balance Held with Foreign Banks (Outside Bangladesh)					
		4.02.01	4.02.02	4.02.03	
Foreign Banks		5,319,647,650	4,232,698,645	5,319,647,650	4,232,698,645
Asian Clearing Union		323,564,809	254,028,030	323,564,809	254,028,030
Overseas Branches		2,053,119,012	1,163,741,607	2,053,119,012	1,163,741,607
Investment in foreign currency*		-	-	6,468,305,600	-
Sonali Bangladesh (UK) Ltd.		148,227,490	219,639,157	-	-
Sonali Pay (UK) Ltd.		131,356,239	-	-	-
Sonali Exchange Co. Inc		158,336,530	175,805,340	-	-
		8,134,251,730	6,045,912,778	14,164,637,071	5,650,468,281

*Previously reported in Note 6.02 Other Investment

4.03.01 Balance held with Foreign Bank Debit Balance

SL. No.	Particulars	As at 31 December 2023			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank (UK) Ltd. London	EURO	43,120.76	122.155	5,267,416
2	Sonali Bank (UK) Ltd. London	USD	5,347,184.20	110.000	588,190,262
3	Sonali Bank (UK) Ltd. London	USD	3,141,600.81	110.000	345,576,089
4	Sonali Bank (UK) Ltd. London	USD	101,548.77	110.000	11,170,365
5	Sonali Bank (UK) Ltd. London	USD	597,817.94	110.000	65,759,973
6	Sonali Bank (UK) Ltd. London	USD	1,965,640.71	110.000	216,220,478
7	Sonali Bank (UK) Ltd. London	USD	748,230.22	110.000	82,305,324
8	Sonali Bank (UK) Ltd. London	USD	51,092.09	110.000	5,620,130
9	Sonali Bank (UK) Ltd. London	GBP	1,336,290.03	140.767	188,105,539
10	Sonali Bank (UK) Ltd. London	GBP	23.27	140.767	3,276
11	Sonali Bank (UK) Ltd. London	GBP	444,881.19	140.767	62,624,590
12	Sonali Bank (UK) Ltd. London	GBP	48,649.82	140.767	6,848,289
13	Sonali Bank (UK) Ltd. London	GBP	18,343.32	140.767	2,582,134
14	Bank Of America, NY	USD	11,610.35	110.000	1,277,139
15	Zaire Bank, London	GBP	276,433.40	140.767	38,912,700
16	Net West Plc, London	USD	50,478.14	110.000	5,552,595
17	Chase Chemical Bank	USD	693,634.15	110.000	76,299,757
18	Bangladesh Foreign Post office	USD	2,257,506.50	110.000	248,325,715
19	Standard Chartered Bank, Germany.	EURO	12,759,589.99	122.155	1,558,647,715
20	Euno credito Italiana Spa. Italy	EURO	238,270.35	122.155	29,105,915
21	Habib American BANK, N.Y.	USD	164,532.03	110.000	18,098,523
22	Standard Chartered Bank NY	USD	2,058,798.97	110.000	226,467,887
23	Standard Chartered Bank NY	USD	6,861,863.36	110.000	754,804,970
24	Habib American BANK, N.Y.	USD	946,886.91	110.000	104,157,560
25	Sonali Bank (UK) Ltd. London	EURO	8,872.93	122.155	1,083,873
26	Standard Chartered Bank, Singapore	SGD	1,003,285.06	83.327	83,600,734
27	MUFG Bank (Bank of Tokyo Ltd)	Yen	18,370,646.00	0.776	14,246,436
28	Standard Chartered Bank, Japan	Yen	24,977,007.00	0.776	19,369,669
29	BHF Bank, Germany	EURO	12,518.75	122.155	1,529,228
30	Al-Raji Bank, Inv	SAR	9,026,909.45	29.332	264,775,503
31	J.P Margon Chase Bank, N.Y.	USD	2,664,707.88	110.000	293,117,867
	Total Debit Balance (A)		96,227,974.35		5,319,647,650.47



4.03.02 Balance Held with Asian Clearing Union (ACU)

SL. No.	Particulars	As at 31 December 2023			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank Ltd Kolkata	EURO	76,930.26	122.155	9,397,416
2	Myanmar Economic Bank	EURO	150,000.00	122.155	18,323,250
3	Myanmar Economic Bank	USD	200,000.00	110.000	22,000,000
4	Nepal Bank Ltd. Kathmandu, Nepal	USD	12,875.37	110.000	1,416,291
5	Myanmar Foreign Trade Bank	USD	17,646.31	110.000	1,941,094
6	Bank of Bhutan	USD	183,048.76	110.000	20,135,364
7	Myanmar Investment & Com. Bank	USD	200,000.00	110.000	22,000,000
8	Standard Chartered Bank, Karachi	USD	5.48	110.000	603
9	Sonali Bank Ltd Kolkata (Nostro)	USD	1,083,139.33	110.000	119,145,326
10	Meezan Bank Limited	USD	849,516.70	110.000	93,446,837
11	AB Bank Limited, Mumbai	USD	106,515.59	110.000	11,716,715
12	Sonali Bank Ltd Kolkata	USD	9,474.50	110.000	1,042,195
13	Bank of Ceylon, Sri Lanka	USD	27,270.17	110.000	2,999,719
Total			2,916,422.47		323,564,809

4.03.03 Balance Held with Overseas Branches of Sonali Bank Limited

SL. No.	Particulars	As at 31 December 2023			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Overseas Branches (Kolkata & Siliguri)	IRS	1,554,098,109	1.3211	2,053,119,012
Total			1,554,098,109		2,053,119,012

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022

4.04 Maturity Grouping of Balance with Other Banks & Financial Institutions

On Demand	-	-	-	-
Less than three months	10,759,000,000	13,150,441,734	10,759,000,000	13,150,441,734
More than three months but less than one year	4,667,086,551	15,523,331,888	4,508,750,021	15,347,526,548
More than one year but less than five years	5,270,430,934	5,717,660,667	5,270,430,934	5,717,660,667
More than five years	27,546,922,268	4,155,380,680	27,398,694,433	3,935,741,183
Total	48,243,439,753	38,546,814,968	47,936,875,388	38,151,370,131

5.00 Money at Call on Short Notice

In Bangladesh	5.01	15,217,100,000	2,808,200,000	15,217,100,000	2,808,200,000
Outside Bangladesh	5.02	3,077,093,123	446,892,645	-	-
Total		18,294,193,123	3,255,092,645	15,217,100,000	2,808,200,000

5.01 In Bangladesh

Bank		2023	2022	2023	2022
ICB Islamic Bank Ltd.		173,200,000	173,200,000	173,200,000	173,200,000
BDBL		-	160,000,000	-	160,000,000
Padma Bank Ltd		490,000,000	500,000,000	490,000,000	500,000,000
First Security Islami Bank Limited		1,260,000,000	-	1,260,000,000	-
Midland Bank Ltd		-	200,000,000	-	200,000,000
Islami Bank Bangladesh LTD.		11,600,000,000	-	11,600,000,000	-
Sub Total		13,523,200,000	1,033,200,000	13,523,200,000	1,033,200,000

Non-Bank Financial Institutions

Aviva Finance Limited	100,300,000	110,700,000	100,300,000	110,700,000
Bangladesh Ind. Finance Comp. Ltd. (BIFC)	100,000,000	100,000,000	100,000,000	100,000,000
Fareast Finance and Investment Ltd.	146,800,000	146,800,000	146,800,000	146,800,000
First Finance Limited	67,900,000	73,100,000	67,900,000	73,100,000
FAS Finance and Investment Ltd.	68,600,000	68,600,000	68,600,000	68,600,000
Investment Corporation of Bangladesh (ICB)	-	-	-	-
Lanka Bangla Finance	-	-	-	-
International Leasing Company Limited	246,600,000	246,600,000	246,600,000	246,600,000
Midas Finance Limited	-	-	-	-
Phoenix Finance	109,600,000	113,800,000	109,600,000	113,800,000
People Leasing	160,000,000	160,000,000	160,000,000	160,000,000
Prime Finance and Investment Ltd.	74,500,000	84,800,000	74,500,000	84,800,000
Premier Leasing Ltd.	156,600,000	156,700,000	156,600,000	156,700,000
BD Finance & Investment Ltd.	62,700,000	87,900,000	62,700,000	87,900,000
Bay Leasing	-	-	-	-
United Leasing	-	-	-	-
GSP Finance and Investment Ltd.	60,500,000	63,900,000	60,500,000	63,900,000
Meridian Finance and Investment Ltd.	64,700,000	75,100,000	64,700,000	75,100,000
National Finance Limited	-	-	-	-
IPDC Finance Limited	-	-	-	-
IIDFC	77,500,000	82,600,000	77,500,000	82,600,000
CVC Finance Limited	69,600,000	74,800,000	69,600,000	74,800,000
Union Capital	128,000,000	129,600,000	128,000,000	129,600,000
Sub Total	1,693,900,000	1,775,000,000	1,693,900,000	1,775,000,000
Grand Total	15,217,100,000	2,808,200,000	15,217,100,000	2,808,200,000

5.02 Outside Bangladesh

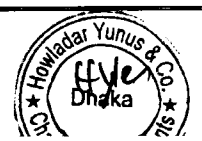
Sonali Bangladesh (UK) Ltd.	3,077,093,123	446,892,645	-	-
Overseas Branches	-	-	-	-
Total	3,077,093,123	446,892,645	-	-

6.00 Investments

Government Securities	6.01	571,733,542,209	555,029,815,556	571,733,542,069	555,025,215,511
Other Investments	6.02	54,610,633,498	61,965,820,412	51,807,590,613	66,247,357,715
Total		626,344,175,707	616,995,635,968	623,541,132,682	621,272,573,226

6.01 Government Securities (Considered as SLR)

Treasury Bills-Primary	6.01.01	91,032,802,732	61,589,677,873	91,032,802,732	61,589,677,873
Government Notes/Bonds/Other securities	6.01.02	468,627,947,436	480,458,611,008	468,627,947,436	480,458,611,008
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		84,134,700	55,695,100	84,134,700	55,695,100
ICB Share		-	913,424,500	-	913,424,500
Debentures Public		-	5,147,900	-	5,147,900
Reverse-Repo		-	-	-	-
Total		570,973,754,868	554,251,426,381	570,973,754,868	554,251,426,381
Overseas Branches		435,227,200	449,229,130	435,227,200	449,229,130
Sonali Bangladesh (UK) Ltd.		141	4,600,045	-	-
Islamic Banking Window		324,560,000	324,560,000	324,560,000	324,560,000
Total Government Securities		571,733,542,209	555,029,815,556	571,733,542,069	555,025,215,511



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
6.01.01 Treasury Bills-Primary					
28 days Treasury Bills		-	-	-	-
91 days Treasury Bills		9,898,135,000	47,181,054,378	9,898,135,000	47,181,054,378
182 days Treasury Bills		30,427,432,205	9,773,433,000	30,427,432,205	9,773,433,000
364 days Treasury Bills		50,707,235,527	4,635,190,495	50,707,235,527	4,635,190,495
		91,032,802,732	61,589,677,873	91,032,802,732	61,589,677,873
6.01.02 Government Notes/Bonds/Other securities					
2 years Bangladesh Govt. Treasury Bond (BGTB)		65,754,030,475	99,952,485,523	65,754,030,475	99,952,485,523
5 years Bangladesh Govt. Treasury Bond (BGTB)		135,804,352,264	122,864,902,773	135,804,352,264	122,864,902,773
10 years Bangladesh Govt. Treasury Bond (BGTB)		110,312,134,186	104,660,719,208	110,312,134,186	104,660,719,208
15 years Bangladesh Govt. Treasury Bond (BGTB)		74,796,339,622	69,913,428,083	74,796,339,622	69,913,428,083
20 years Bangladesh Govt. Treasury Bond (BGTB)		75,391,990,889	68,287,875,421	75,391,990,889	68,287,875,421
11-13 years Treasury Bond (BJMC)		2,141,700,000	2,141,700,000	2,141,700,000	2,141,700,000
8-15 years Treasury Bond (BPC)		-	8,210,100,000	-	8,210,100,000
3 Years Treasury Bond (FRTB)		-	-	-	-
3-7 Years Treasury Bond (SBL)		4,427,400,000	4,427,400,000	4,427,400,000	4,427,400,000
		468,627,947,436	480,458,611,008	468,627,947,436	480,458,611,008
6.01.03 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.					
Held to Maturity (HTM)		411,461,449,579	243,620,854,579	411,461,449,579	243,620,854,579
Held for Trading (HFT)	6.01.03a	148,199,300,589	243,677,761,098	148,199,300,589	243,677,761,098
Remeasured Securities Account		-	55,668,245,604	-	55,668,245,604
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		84,134,700	55,695,100	84,134,700	55,695,100
		570,973,754,868	554,251,426,381	570,973,754,868	554,251,426,381
6.01.03a As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio investment and categorized as HFT component. Details in Annexure-A.					
6.02 Other Investments:					
Ordinary Share	6.02.01	23,756,091,486	21,670,419,877	20,953,048,601	19,754,137,180
Debentures of private sectors		696,000	696,000	696,000	696,000
Investment in foreign currency		-	-	-	6,197,820,000
Debentures Public		5,147,900	-	5,147,900	-
Private Bond	6.02.02	29,918,709,767	39,870,781,255	29,918,709,767	39,870,781,255
Sub-total		53,680,645,153	61,541,897,132	50,877,602,268	65,823,434,435
Overseas Branches		929,988,345	423,923,280	929,988,345	423,923,280
Islamic Banking Window		-	-	-	-
Total Other Investments		54,610,633,498	61,965,820,412	51,807,590,613	66,247,357,715
6.02.01 Ordinary Shares					
Quoted-Fully paid-up-ordinary share*		10,096,712,821	8,897,801,400	10,096,712,821	8,897,801,400
Unquoted-Fully paid-up-ordinary share		10,856,335,780	10,856,335,780	10,856,335,780	10,856,335,780
Sonali Investment limited		2,803,042,885	1,916,282,697	-	-
		23,756,091,486	21,670,419,877	20,953,048,601	19,754,137,180
Investment in Shares & Bond					
		Number of Company	Market Price	Cost Price	
			2023	2023	2022
Listed Securities		131	12,706,018,652	10,096,712,821	8,897,801,400
Non-Listed Securities		13	10,856,335,780	10,856,335,780	10,856,335,780
Total		144	23,562,354,432	20,953,048,601	19,754,137,180
Sector wise Investment					
Listed securities					
		Sector	Number of Company	Market Price	Cost Price
				2023	2022
Bank and NBFi			34	8,176,641,341	4,421,687,041
Mutual Fund			18	986,864,147	1,180,954,484
Pharma			9	464,857,431	535,657,000
Insurance Companies			-	-	100,897,186
Fuel and Power Co.			22	1,297,227,916	1,572,054,160
Manufacturing & Other			48	1,780,427,816	2,386,360,136
Total			131	12,706,018,652	10,096,712,821
Non-Listed Securities					
		Sector	Number of Company	Market Price	Cost Price
				2023	2022
Bank and NBFi			5	1,972,510,480	1,972,510,480
Manufacturing			2	10,337,900	10,337,900
Others			6	8,873,487,400	8,873,487,400
Total			13	10,856,335,780	10,856,335,780
The unlisted investments are shown at cost because the fair value cannot be measured reliably. Detail shown in Annexure-H.					
6.02.02 Private bond					
Prime Bank Ltd. Bond		400,000,000	600,000,000	400,000,000	600,000,000
Eastern Bank Bond		300,000,000	400,000,000	300,000,000	400,000,000
Bank Asia Bond		200,000,000	400,000,000	200,000,000	400,000,000
Mutual Trust Bank Bond		550,000,000	800,000,000	550,000,000	800,000,000
Jamuna Bank Bond		300,000,000	500,000,000	300,000,000	500,000,000
UCBL Bank Bond		200,000,000	300,000,000	200,000,000	300,000,000
Standard Bank Bond		1,200,000,000	1,400,000,000	1,200,000,000	1,400,000,000
One Bank Bond		560,000,000	1,000,000,000	560,000,000	1,000,000,000
IFIC Bank Bond		-	200,000,000	-	200,000,000
Dhaka Bank Bond		400,000,000	760,000,000	400,000,000	760,000,000
Trust Bank Bond		100,000,000	270,000,000	100,000,000	270,000,000
Southeast Bank Bond		1,300,000,000	1,650,000,000	1,300,000,000	1,650,000,000
AB Bank Bond		1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
Premier Bank Bond		1,025,000,000	1,900,000,000	1,025,000,000	1,900,000,000
Pubali Bank Bond		800,000,000	1,200,000,000	800,000,000	1,200,000,000
The City Bank Bond		1,487,500,000	1,862,500,000	1,487,500,000	1,862,500,000
Dutch Bangla Bank Bond		1,000,000,000	1,400,000,000	1,000,000,000	1,400,000,000
EXIM Bank Bond		1,300,000,000	1,700,000,000	1,300,000,000	1,700,000,000
National Bank Bond		100,000,000	200,000,000	100,000,000	200,000,000
Farmers (Padma) Bank Bond		900,000,000	900,000,000	900,000,000	900,000,000
Shahjalal Islami Bank Bond		300,000,000	450,000,000	300,000,000	450,000,000



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
Al Arafah Islami Bank Bond		200,000,000	300,000,000	200,000,000	300,000,000
Mercantile Bank Bond		400,000,000	600,000,000	400,000,000	600,000,000
Islami Bank Bond		1,440,000,000	1,720,000,000	1,440,000,000	1,720,000,000
Janata Bank Bond		4,800,000,000	7,200,000,000	4,800,000,000	7,200,000,000
Rupali Bank Bond		800,000,000	1,200,000,000	800,000,000	1,200,000,000
NCC Bank Bond		200,000,000	300,000,000	200,000,000	300,000,000
First Security Islami Bank Bond		300,000,000	400,000,000	300,000,000	400,000,000
Union Bank Bond		600,000,000	800,000,000	600,000,000	800,000,000
Ashugonj Power Bond (Corporate)		375,000,000	500,000,000	375,000,000	500,000,000
IPDC Finance Bond		100,000,000	150,000,000	100,000,000	150,000,000
RML Zero Coupon Bond (Corporate)		39,995,303	119,995,303	39,995,303	119,995,303
Beximco Communication Bond (Corporate)		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
ICB Bond		1,600,000,000	1,600,000,000	1,600,000,000	1,600,000,000
Lanka Bangla Finance Bond		399,999,999	533,333,333	399,999,999	533,333,333
North West Power Gen. Bond (Corporate)		600,000,000	800,000,000	600,000,000	800,000,000
Pran Agro (Pubali Bank) (Corporate)		120,000,000	160,000,000	120,000,000	160,000,000
Meghna Bank Bond		450,000,000	-	450,000,000	500,000,000
Amra Networks Zero Coupon (Corporate)		71,214,465	94,952,619	71,214,465	94,952,619
NRBC Bank Bond		500,000,000	500,000,000	500,000,000	500,000,000
		29,918,709,767	39,370,781,255	29,918,709,767	39,870,781,255

6.03 Classification of Statutory and Non-statutory Investment

Statutory Investment Portfolio	6.03.01	571,733,542,069	555,025,215,511	571,733,542,069	555,025,215,511
Non-Statutory Investment Portfolio	6.03.02	54,610,633,498	61,470,420,457	51,807,590,613	66,247,357,715
		626,344,175,567	616,495,635,968	623,541,132,682	621,272,573,226

6.03.01 Statutory Investment Portfolio

Held to Maturity (HTM)		411,461,449,579	243,620,854,579	411,461,449,579	243,620,854,579
Held for Trading (HFT)		148,199,300,589	243,677,761,098	148,199,300,589	243,677,761,098
Remeasured Securities Account		-	55,668,245,604	-	55,668,245,604
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		84,134,700	55,695,100	84,134,700	55,695,100
Overseas Branches		435,227,200	449,229,130	435,227,200	449,229,130
Islamic Banking Window		324,560,000	324,560,000	324,560,000	324,560,000
		571,733,542,069	555,025,215,511	571,733,542,069	555,025,215,511

6.03.02 Non-Statutory Investment Portfolio

Ordinary Share	6.02.01	23,756,091,486	21,670,419,877	20,953,048,601	19,754,137,180
Debentures of private sectors		696,000	696,000	696,000	696,000
Investment in foreign currency		-	4,600,045	-	6,197,820,000
Debentures Public		5,147,900	-	5,147,900	-
Private Bond	6.02.02	29,918,709,767	39,370,781,255	29,918,709,767	39,870,781,255
Overseas Branches		929,988,345	423,923,280	929,988,345	423,923,280
Islamic Banking Window		-	-	-	-
		54,610,633,498	61,470,420,457	51,807,590,613	66,247,357,715

6.04 Maturity grouping of Investments as follows:

On demand		7,497,742,500	3,012,773,179	7,497,742,500	3,012,773,179
Less than three months		45,087,761,461	78,088,138,638	45,087,761,461	78,088,138,638
More than three months but less than one year		97,766,000,544	91,521,414,589	97,766,000,544	91,521,414,589
More than one year but less than five years		259,617,410,204	266,898,439,144	259,617,410,204	267,948,259,145
Above five years		209,906,955,398	177,474,870,418	213,572,217,973	180,701,987,676
		619,875,870,107	616,995,635,968	623,541,132,682	621,272,573,226

7.00 Loans and advances

Loans, cash credits and overdrafts	7.03	998,831,882,668	838,709,996,747	999,493,962,338	837,639,094,517
Bills purchased and discounted	7.04	25,162,590,594	27,328,197,325	8,558,715,394	8,791,140,395
		1,023,994,473,262	866,038,194,071	1,008,052,677,732	846,430,234,911

7.01 Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted)

Loans and advances are repayable:					
Repayable on demand		93,331,007,177	94,630,432,419	93,331,007,177	94,630,432,419
Not more than 3 months		90,815,263,788	66,902,777,914	90,815,263,788	66,902,777,914
More than 3 months but not more than 1 year		287,194,360,180	214,155,106,178	287,194,360,180	212,609,881,750
More than 1 year but not more than 5 years		184,725,422,733	136,187,563,611	184,725,422,733	132,543,485,809
More than 5 years		342,765,828,789	326,834,116,626	343,427,908,459	330,952,516,626
		998,831,882,668	838,709,996,747	999,493,962,338	837,639,094,517

7.02 Loans and Advances (In and outside Bangladesh) including bills purchased and discounted

In Bangladesh	7.02.01	1,004,372,791,314	842,317,089,757	1,007,639,577,943	846,000,201,969
Outside Bangladesh	7.02.02	19,621,681,948	23,718,202,159	413,099,788	430,032,942
		1,023,994,473,262	866,035,291,916	1,008,052,677,732	846,430,234,911

7.02.01 In Bangladesh

Loan		912,507,279,290	747,515,507,189	916,405,231,617	752,522,264,758
Cash Credit		52,923,831,906	59,217,692,750	52,923,831,906	59,217,692,750
Overdraft		27,907,035,866	24,521,877,616	29,944,035,866	25,701,877,616
Portfolio Loan to Investors		2,668,165,698	2,503,645,358	-	-
Bills purchased and discounted		8,366,478,555	8,558,366,845	8,366,478,555	8,558,366,845
		1,004,372,791,314	842,317,089,757	1,007,639,577,943	846,000,201,969

7.02.02 Outside Bangladesh

Loan		42,490,213	42,709,038	42,490,213	42,709,038
Cash Credit		1,568,855	1,481,096	1,568,855	1,481,096
Overdraft		176,803,881	153,069,259	176,803,881	153,069,259
Sonali Bank (UK) Ltd.		2,604,706,960	4,751,112,287	-	-
Bills purchased and discounted		16,796,112,039	18,769,830,480	192,236,840	232,773,549
		19,621,681,948	23,718,202,159	413,099,788	430,032,942

7.03 Loans, cash credits and overdrafts

Loan	7.03.01	915,154,476,463	752,309,328,513	916,447,721,830	752,564,973,796
Cash Credit	7.03.02	52,925,400,761	59,219,173,845	52,925,400,761	59,219,173,845
Overdraft	7.03.03	28,083,839,747	24,674,946,875	30,120,839,747	25,854,946,875
Portfolio Loan to Investors	7.03.04	2,668,165,698	2,506,547,513	-	-
		998,831,882,668	838,709,996,747	999,493,962,338	837,639,094,517



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
7.03.01 Head-wise Loans, Cash Credits and Overdrafts:					
Inside Bangladesh:					
Loans					
Demand Loan		1,413,373	1,413,373	1,413,373	1,413,373
Small Loan		44,465,584	65,130,805	44,465,584	65,130,805
House Building Loan (General)		8,202,625,598	7,771,297,568	8,202,625,598	7,771,297,568
Staff Loan	7.03.01.1	76,681,507,184	68,027,639,877	76,678,982,184	68,024,814,877
Special Small Loan Program		4,899,223	5,539,105	4,899,223	5,539,105
Loan Under S.B Industrial Credit Scheme (Project)		28,800,881,936	37,960,735,227	28,800,881,936	37,960,735,227
Loan under External Credit Program		46,608	94,633	46,608	94,633
Sonali Credit Finance		544,668,891	353,073,195	544,668,891	353,073,195
Loan under SB Agro Based Industrial Cr.Scheme		5,490,906,278	7,504,529,073	5,490,906,278	7,504,529,073
Agricultural Loan		65,719,598,358	60,113,017,760	65,719,598,358	60,113,017,760
Micro Credit (SFL Scheme plus RSTL Scheme)		10,851,808,003	12,697,596,906	10,851,808,003	12,697,596,906
Loan under Imported Merchandise (LIM)		1,433,244,542	1,826,693,004	1,433,244,542	1,826,693,004
Loan against Trust Receipt		208,304,044,236	151,833,626,403	208,304,044,236	151,833,626,403
Forced Loan against Back to Back L/C		21,383,527,975	24,843,351,892	21,383,527,975	24,843,351,892
Loan for L/C under WES.		136,339	136,339	136,339	136,339
Current Account Barter (Debit Balance)		932,606,463	932,606,463	932,606,463	932,606,463
Bridge Finance		1,294,512,599	1,294,558,349	1,294,512,599	1,294,558,349
House Building Loan (Govt. Employees)		4,365,681,535	3,170,452,155	4,365,681,535	3,170,452,155
House Building Loan (Public University & UGC)		723,090,556	373,138,138	723,090,556	373,138,138
Small Business Loan Scheme		323,283,137	852,899,641	323,283,137	852,899,641
Probashi karmo Sangsthan Rin Prokalpo		195,339	195,339	195,339	-
Lease Finance		26,239,228	26,239,228	26,239,228	26,239,228
Personal Loan		163,347,485,825	150,381,819,053	163,347,485,825	150,381,819,053
Term Loan to Freedom Fighter		44,096,008,964	57,331,617,729	44,096,008,964	57,331,617,729
Special F.C Term Loan to Bangladesh Biman		46,465,213,236	48,371,369,349	46,465,213,236	48,371,369,349
Special F.C Term Loan to Payra Port Authority		49,996,198,891	8,457,390,224	49,996,198,891	8,457,390,224
Special F.C Term Loan to Sonali Bank (UK) Limited		-	-	3,850,000,000	4,958,256,000
Long term loan at prevailing rate of Interest (SECI)		-	-	50,477,327	51,326,570
Foreign Education Loan Program		544,399	3,000	544,399	3,000
SME Finance (Term Loan to Service)		87,154,820,189	33,291,088,088	87,154,820,189	33,291,088,088
SME Finance (Term Loan Industries)		2,338,680,622	282,069,442	2,338,680,622	282,069,442
SME Finance (Working Capital to Industries Services Trading)		51,685,129,195	41,888,289,494	51,685,129,195	41,888,289,494
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Continuous)		7,685,546,121	7,564,816,612	7,685,546,121	7,564,816,612
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term)		514,425,699	555,198,068	514,425,699	555,198,068
Working Capital under Stimulus Pack. for Indus. & Serv. for COVID-19		4,521,064,608	4,028,574,034	4,521,064,608	4,028,574,034
Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19		76,034,946	76,034,946	76,034,946	96,162,574
Agrl. Loan disbursed at Conce. Intt. Rate against COVID-19		1,109,897,219	1,616,619,169	1,109,897,219	1,616,619,169
Agrl. Loan against Special Stimulus Refinance Sch. for COVID-19		685,390,430	1,881,276,969	685,390,430	1,881,276,969
Micro Credit Loan Under B.B Revolving Ref. Sch. for COVID-19		2,716,822	544,299,107	2,716,822	544,299,107
Loan Disburse to Salt Sector under Concessional Interest Rate		316,901	316,901	316,901	-
Special Loan - Advance rent (Interest Bearing)		103,129,950	107,362,604	103,129,950	107,362,604
Forced Loan A/C-EDF		3,509,636,295	3,318,736,633	3,509,636,295	3,318,736,633
Rural Housing Finance - Sonali Neer A/C		264,102,277	223,461,772	264,102,277	223,461,772
Loan Against Food Procurement Bill A/C		6,386,329,984	3,568,520,651	6,386,329,984	3,568,520,651
House Building Loan (Chief Justice and Justice of Supreme Court)		142,350,463	70,461,203	142,350,463	70,461,203
CMSME Term Loan Under BB Re-finance Scheme		567,730,314	2,605,860	567,730,314	2,605,860
CMSME Finance from Start-up Fund		15,767,799	2,290,648	15,767,799	2,290,648
CMSME Continous Loan Under BB Pre-finance		561,734,401	561,734,401	561,734,401	-
Small Enterprise Loan for Women Entrepreneurs under BB Re-Finance (Term)		13,680,888	13,680,888	13,680,888	-
Small Enterprise Loan for Women Entrepreneurs under BB Re-Finance (Cont.)		20,233,341	20,233,341	20,233,341	-
Agricultural Loan for Wheat & Maize disbursed against BB Refinance Scheme		254,115,827	63,213,240	254,115,827	63,213,240
Agricultural Loan for Food disbursed against BB Refinance Scheme (RCD)		888,000,449	-	888,000,449	-
Agro Base Working Capital Stimulus Package		55,293,329	-	55,293,329	-
TOD against Cash Incentive		46,356,350	16,248,504	46,356,350	16,248,504
NGO & MPI Linkage Revolving Loan		-	2,565,019	-	2,565,019
House Building Loan (Bangladesh Power Development Board)		15,853,141	-	15,853,141	-
House Building Loan (Flat Remodeling)		3,043,583	-	3,043,583	-
Loan Against B.B Refinance Scheme of Ghore Fera		191,595,902	139,145,307	191,595,902	139,145,307
Forced Loan A/C-PAD		3,508,697,044	3,401,041,634	3,508,697,044	3,401,041,634
Loan for Floriculture		11,605,466	1,303,052	11,605,466	1,303,052
		911,368,113,850	746,861,318,175	915,266,066,177	751,868,075,744
Islamic Banking Window					
Bai Muazzal - House Hold Durable Scheme		1,139,165,440	654,189,014	1,139,165,440	654,189,014
		912,507,279,290	747,515,507,189	916,405,231,617	752,522,264,758
Outside Bangladesh (Overseas Branches)					
Loan					
Demand Loan		-	-	-	-
Small Loan		-	-	-	-
House Building Loan (Staff)		42,490,213	42,709,038	42,490,213	42,709,038
		42,490,213	42,709,038	42,490,213	42,709,038
Sonali Bangladesh (UK) Ltd.		2,604,706,960	4,751,112,287	-	-
		915,154,476,463	752,309,328,513	916,447,721,830	752,564,973,796
7.03.01.1 Staff Loan					
Staff House Building Loan		73,203,770,387	64,645,024,626	73,203,770,387	64,645,024,626
Staff Loan (SIL)		2,525,000	2,825,000	-	-
Staff Loan (Others)		3,475,211,796	3,379,790,251	3,475,211,796	3,379,790,251
		76,681,507,184	68,027,639,877	76,678,982,184	68,024,814,877
7.03.02 Cash Credits:					
In Bangladesh					
Cash Credit General (Hypo)		4,086,709,670	4,939,291,463	4,086,709,670	4,939,291,463
Cash Credit General (Pledge)		938,716,842	920,214,025	938,716,842	920,214,025
Working Capital to Industries. (Hypo)		34,738,284,584	37,890,221,432	34,738,284,584	37,890,221,432
Working Capital to Industries. (Pledge)		1,334,127,984	1,070,964,636	1,334,127,984	1,070,964,636
Working Capital to Agro Based Ind. (Hypo)		5,589,230,852	7,476,780,167	5,589,230,852	7,476,780,167
Working Capital to Agro Based Ind..(Pledge)		2,399,984,919	2,706,767,739	2,399,984,919	2,706,767,739
Packing Cash Credit		3,836,777,056	4,213,453,288	3,836,777,056	4,213,453,288
		52,923,831,906	59,217,692,750	52,923,831,906	59,217,692,750
Outside Bangladesh:					
Cash Credit		1,568,855	1,481,096	1,568,855	1,481,096
Total		52,925,400,761	59,219,173,845	52,925,400,761	59,219,173,845



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
7.03.03 Overdrafts etc:					
Overdraft Loan (In Bangladesh)		27,907,035,866	24,521,877,616	29,944,035,866	25,701,877,616
		27,907,035,866	24,521,877,616	29,944,035,866	25,701,877,616
Overdraft Loan (Outside Bangladesh)		176,803,881	153,069,259	176,803,881	153,069,259
Total		28,083,839,747	24,674,946,875	30,120,839,747	25,854,946,875
7.03.04 Portfolio Loan to Investors					
Opening balance		2,506,547,513	2,169,502,626	-	-
Add: Charged applied during the year		142,011,610	331,877,104	-	-
Add: Loan disbursed during the year		1,417,773,903	1,707,632,747	-	-
Less: Loan recovered during the year		(1,398,167,328)	(1,702,464,964)	-	-
Total		2,668,165,698	2,506,547,513	-	-
7.04 Bills Purchased and Discounted (Excluding treasury bills)					
Payable Inside Bangladesh	7.04.01a	8,366,478,555	8,558,366,845	8,366,478,555	8,558,366,845
Payable Outside Bangladesh	7.04.01b	16,796,112,039	18,769,830,480	192,236,840	232,773,549
Total		25,162,590,594	27,328,197,325	8,558,715,394	8,791,140,395
7.04.01 Bill Discounted and Purchased					
7.04.01a In Bangladesh					
Payment against Documents (PAD)		4,155,286,673	4,573,152,968	4,155,286,673	4,573,152,968
Loan against Inland Bills		184,960,826	129,803,595	184,960,826	129,803,595
Inland Bills Purchased		2,338,150,481	2,341,427,949	2,338,150,481	2,341,427,949
Payment against Documents (PAD) A/C-EDF		529,976,646	207,169,505	529,976,646	207,169,505
Usance Bill Discounting A/C In Foreign Currency		127,639,289	70,925,455	127,639,289	70,925,455
Foreign Bills Purchased/Negotiated (Documents)		1,030,464,640	1,235,887,374	1,030,464,640	1,235,887,374
Total		8,366,478,555	8,558,366,845	8,366,478,555	8,558,366,845
7.04.01b Outside Bangladesh					
Foreign Bills Purchased/Negotiated (Documents) of Overseas		192,236,840	232,773,549	192,236,840	232,773,549
Foreign Bills Purchased/Negotiated of Sonali Bank (UK) Ltd.		16,603,875,199	18,537,056,930	-	-
Total		16,796,112,039	18,769,830,480	192,236,840	232,773,549
7.04.02 Maturity grouping bills purchased and discounted					
Bills purchased and discounted					
Not more than 1 Month		1,557,394,813	1,232,380,202	1,557,394,813	1,232,380,202
More than 1 month but not more than 3 Months		60,785,111	271,383,889	60,785,111	271,383,889
More than 3 months but not more than 6 Months		6,745,360,423	21,444,384,863	6,745,360,423	6,924,799,159
More than 6 Months		16,799,050,247	4,380,048,371	195,175,047	362,577,145
Total		25,162,590,594	27,328,197,325	8,558,715,394	8,791,140,395
7.05 Net Performing loans and advances/Investments					
Gross loans and advances/investments		1,023,994,473,262	866,038,194,071	1,008,052,677,732	846,430,234,911
Non-performing loans and advances/investments	7.09.01	(133,409,773,383)	(125,536,736,470)	(133,409,773,383)	(125,536,736,470)
Total		890,584,699,879	740,501,457,601	874,642,904,349	720,893,498,441

	Amount in Taka	
	Bank	
	2023	2022
Advances to allied concerns of directors	-	-
Advances to Chief Executive and Other Senior Executives	151,430,568	161,848,483
Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital)	408,279,802,032	313,532,656,973
Other Customers	514,535,178,122	455,919,774,183
Advance to Staff	76,527,551,616	68,024,814,877
Total	999,493,962,338	837,639,094,517

7.07 Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital

	Amount in Taka	
	2023	2022
Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's Paid up Capital and classified amount therein and measures taken for recovery of such loan have been furnished as under.		
No of Client	22	19
Paid up Capital	45,300,000,000	45,300,000,000
10% of Paid up capital	4,530,000,000	4,530,000,000

Measures taken for recovery of Classified Loan

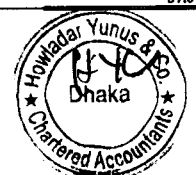
Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and remind to customers.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintain special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employee for cash recovery from classified and written-off loans.

7.07(a) During the year 2023, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.

Summary of Borrower are shown below :

Name of the Borrower	Outstanding amount	Classified amount	Classification status	Outstanding as % of Total Loan
Beximco Group	18,382,094,548	-	UC, SMA	1.82%
Thermex Group	14,434,832,007	-	UC	1.43%
Hall Mark Group	17,130,284,254	17,130,284,254	BL, BLW	1.70%
T & Brothers Group	4,902,643,928	4,902,643,928	BL	0.49%
Directorate General of Food (DGF)	6,386,329,984	11,616,592,073	BL	0.63%
Biman Bangladesh Airlines Limited	46,465,213,236	-	UC	4.61%
Payra Port Authority	49,996,198,891	-	UC	4.96%
Bangladesh China Power Company (Pvt.) Limited	5,123,263,897	-	UC	0.51%
Bangladesh Chemical Industries Corporation (BCIC)	46,517,208,292	-	UC	4.61%
Bangladesh Agricultural Development Corporation (BADC)	121,682,695,709	-	UC	12.07%
Bangladesh Water Development Board (BWDB)	9,692,571	-	UC	0.00%
Bangladesh Sugar & Food Ind. Cor. (BSFIC)	52,062,661,493	-	UC	5.16%
Trading Corporation of Bangladesh (TCB)	25,186,683,222	-	UC	2.50%
Total	408,279,802,032	33,649,520,255		37.04%



7.07(b) Details about the Group / Single Borrower

Name of the Borrower	Amount in Taka			Status of Loan
	Funded Loan	Non Funded Loan	Total Loan	
A. Group Borrower				
Beximco Group				
Beximco Limited	14,983,375,703	31,900,000	15,015,275,703	SMA= 15,015,275,703
Beximco Synthetic Ltd.	689,868,204	-	689,868,204	UC=689,868,204
GMG Airlines Ltd.	1,978,894,151	6,000,000	1,984,894,151	SMA= 1,984,894,151
Shinepukur Ceramic Ltd.	729,956,490	83,075,438	813,031,928	UC=813,031,928
Sub Total	18,382,094,548	120,975,438	18,503,069,986	
Hall Mark Group				
M/S Hall Mark Fashion Limited	3,431,742,132	4,080,212,071	7,511,954,204	UC=4,080,212,072 BL= 3,431,742,132
M/s Farhan Fashion Ltd	2,630,920	842,526,976	845,157,896	UC=842,526,976 BL=2,630,920
M/s Hall Mark Design Wear Limited	395,151,078	192,106,217	587,257,295	UC=192,106,217 BL=395,151,078
M/s Jishan Knit Composite Ltd	41,952,985	-	41,952,985	BL=41,952,985
M/s Perfect Embroidery Ltd	46,252,176	-	46,252,176	BL=46,252,176
M/s Bobby Flatbed Printing Ltd	114,165,705	-	114,165,705	BL=114,165,705
M/s Hall Mark Accessories Ltd	82,721,345	-	82,721,345	BL=82,721,345
M/s Islam Fashion Ltd	-	1,182,063,735	1,182,063,735	UC=1,182,063,735
M/s Don Apparels Ltd	-	894,786,922	894,786,922	UC=894,786,922
M/s Mahmud Apparels Ltd	-	791,175,604	791,175,604	UC=791,175,604
M/s Hall Mark Spinning Mills Ltd	724,200,477	-	724,200,477	BL=724,200,477 UC=17,054,537
M/s Bobby Fashion Ltd	238,235,821	17,054,537	255,290,358	BLW=238,235,821
M/s Hall Mark Denim Composite Ltd	128,926,798	-	128,926,798	BLW=128,926,798
M/S Max Spinning Mills	5,256,038,600	-	5,256,038,600	BLW=5,256,038,600
M/S Anowara Spinning Mills	4,743,558,400	-	4,743,558,400	BLW=4,743,558,400
M/s Wall-Mart Fashion Limited	1,700,451,311	-	1,700,451,311	BLW=1,700,451,311
M/s Hall Mark Style Ltd	71,123,997	-	71,123,997	BLW=71,123,997
M/s Bobby Denim Composite Ltd	70,434,740	-	70,434,740	BLW=70,434,740
M/s Hall Mark Knit Composite Ltd	44,156,437	-	44,156,437	BLW=44,156,437
M/s Hall Mark Knitting & Dyeing Ltd	29,408,207	-	29,408,207	BLW=29,408,207
M/s Hall Mark Packaging Ltd	9,133,125	-	9,133,125	BLW=9,133,125
Sub Total	17,130,284,254	7,999,926,062	25,130,210,316	
T & Brothers Group				
M/s T & Brother Knit Composite Ltd	2,231,482,090	2,126,214,374	4,357,696,464	UC=2,126,214,374 BL=2,231,482,089
M/s Exper Take Ltd	1,756,916,409	-	1,756,916,409	BL=1,756,916,409
M/s Dressme Fashions Ltd	780,895,429	-	780,895,429	BL=780,895,429
LNS Accessories	133,350,000	-	133,350,000	BL=133,350,000
Sub Total	4,902,643,928	2,126,214,374	7,028,858,302	
Thermex Group				
Thermex Check Fabrics Ltd.	3,839,981,800	-	3,839,981,800	UC=3,839,981,800
Indigo Spinning Ltd.	4,250,604,093	21,139,649	4,271,743,742	UC=4,271,743,742
Thermex Melange Spinning Mills Ltd.	2,894,633,269	-	2,894,633,269	UC=2,894,633,269
Thermex Knit Yarn Ltd	2,364,438,575	-	2,364,438,575	UC=2,364,438,575
Thermex Spinning Limited	1,085,174,270	-	1,085,174,270	UC=1,085,174,270
Thermex Textile Mills Ltd.	-	12,300,000	12,300,000	UC=12,300,000
Sub Total	14,434,832,007	33,439,649	14,468,271,656	
Total=A	54,849,854,737	10,280,555,523	65,130,410,260	
Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan
B. Single Borrower				
Bangladesh Atomic Energy Commission (Roopur NNP Project)	-	412,687,244,578	412,687,244,578	-
Directorate General of Defense Purchase (DGDP)	-	28,016,890,579	28,016,890,579	-
Bangladesh Railway	-	12,949,133,369	12,949,133,369	-
Civil Aviation Authority	-	5,065,763,149	5,065,763,149	-
Rural Power Company Limited (RPCL)	-	10,514,198,603	10,514,198,603	-
Power Grid Company of Bangladesh	-	50,465,889,660	50,465,889,660	-
Bangladesh China Power Company (Pvt.) Limited	5,123,263,897	-	5,123,263,897	-
Bangladesh Power Development Board (BPDB)	-	32,862,709,001	32,862,709,001	-
Bangladesh Petroleum Corporation (BPC)	-	46,923,555,467	46,923,555,467	-
Bangladesh Chemical Industries Corporation (BCIC)	46,517,208,292	18,090,589,403	64,607,797,695	UC=46,517,208,292
Bangladesh Agricultural Development Corporation (BADC)	121,682,695,708	40,470,488,061	162,153,183,769	UC=121,682,695,708
Bangladesh Water Development Board (BWDB)	9,692,571	5,656,349,284	5,666,041,855	UC=9,692,571
Bangladesh Sugar & Food Ind. Cor. (BSFIC)	52,062,661,493	106,426,911	52,169,088,404	UC=52,062,661,493
Trading Corporation of Bangladesh (TCB)	25,186,683,222	19,650,047,230	44,836,730,452	UC=25,186,683,222
Directorate General of Food (DGF)	6,386,329,984	10,181,403,089	16,567,733,073	UC=4,951,141,001 BL=11,616,592,073
Biman Bangladesh Airlines Limited	46,465,213,236	-	46,465,213,236	UC=46,465,213,236
Payra Port Authority	49,996,198,891	574,516,465	50,570,715,356	UC=49,996,198,891
Total=B	353,429,947,294	694,215,204,849	1,047,645,152,143	
Grand Total (A+B)	408,279,802,031	704,495,760,372	1,112,775,562,403	

7.07.01 Restructured Loan

Name of the Borrower	Restructured Amount	Payment Tenure
1. Beximco Limited (i) Demand Loan	-	12 years (within 30-06-2027)
(ii) Term Loan	14,983,375,703	
2. Modern Still Mills Ltd. (i) Term Loan	3,450,200,000	11 years (within 30-06-2027)
Total	18,433,575,703	



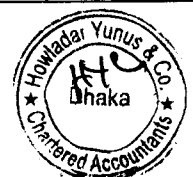
7.08 Geographical Area-wise Loans and Advances

	No. of Branches	Amount in Taka		% of Total Loan	
		2023	2022	2023	2022
In Bangladesh					
Urban	502	786,095,907,951	648,504,200,215	77.98	76.62
Rural	728	220,404,504,553	196,841,812,740	21.86	23.26
Sub Total	1230	1,006,500,412,504	845,346,012,955	99.844	99.870
Outside Bangladesh					
Kolkata & Siliguri	2	413,099,788	430,032,942	0.05	0.06
Islamic Banking Window		1,139,165,440	654,189,014	0.13	0.09
Total	1232	1,008,052,677,732	846,430,234,911	100	100

Head office is included in Urban area.

7.08.01 In Bangladesh (GM's office & District wise)

Dhaka Central		No. of Branches					
Dhaka Central							
Bangabandhu Dhaka Central	32	441,119,648,125	14,311,077,475	43.760	1.691		
Dhaka East	19	3,591,891,659	2,955,394,831	0.356	0.349		
Dhaka West	23	9,439,277,367	7,360,260,634	0.936	0.870		
Sub Total	74	454,150,817,151	364,396,830,130	45.052	43.051		
Dhaka North							
Gazipur	22	7,039,761,455	5,950,034,586	0.698	0.703		
Mirpur	21	5,612,514,412	4,857,518,835	0.557	0.574		
Tangail	17	5,331,698,169	4,467,133,889	0.529	0.528		
Manikgonj	11	2,759,951,061	2,281,249,829	0.274	0.270		
Sub Total	71	20,743,925,096	17,555,937,139	2.058	2.074		
Dhaka South							
Dhaka South	30	75,698,149,544	58,604,554,125	7.509	6.924		
Narsingdi	21	6,039,451,385	5,246,464,999	0.599	0.620		
Munshigonj	18	2,602,960,964	2,231,054,574	0.258	0.264		
Narayanganj	18	4,342,852,700	3,974,262,142	0.431	0.470		
Sub Total	87	88,683,414,592	70,056,335,840	8.797	8.277		
Chattogram North GM's Office							
Chattogram North	20	3,290,505,675	15,535,610,896	0.326	1.835		
Chattogram Central	17	5,281,786,765	-	-	-		
Patiya	14	2,028,439,823	1,804,205,106	0.201	0.213		
Bandarban	7	1,956,903,319	1,806,591,690	0.194	0.213		
Sub Total	58	12,557,635,582	19,146,407,692	0.722	2.262		
Chattogram South GM's Office							
Chattogram South	18	18,906,280,141	9,282,072,626	1.876	1.097		
Cox's Bazar	10	3,503,939,610	3,125,584,078	0.348	0.369		
Rangamati	24	7,669,956,881	7,097,631,096	0.761	0.839		
Sub Total	52	30,080,176,632	19,505,287,800	2.984	2.304		
Cumilla GM's Office							
Cumilla North	22	7,648,215,823	10,427,401,811	0.759	1.232		
Cumilla South	17	4,682,992,192	-	-	-		
Brahmanbaria	23	5,602,471,434	4,550,777,807	0.556	0.538		
Chandpur	20	4,870,468,555	4,122,976,612	0.483	0.487		
Sub Total	82	22,804,148,005	19,101,156,230	1.798	2.257		
Noakhall GM's Office							
Noakhall	28	6,024,584,544	5,291,938,026	0.598	0.625		
Feni	17	2,824,453,752	2,387,793,535	0.280	0.282		
Laxmipur	12	3,184,541,944	2,975,308,690	0.316	0.352		
Sub Total	57	12,033,580,240	10,655,040,252	1.194	1.259		
Barishal GM's Office							
Barishal East	20	7,461,976,148	6,463,938,208	0.740	0.764		
Barishal West	17	5,433,725,998	4,664,527,034	0.539	0.551		
Patuakhall	21	8,038,677,272	7,359,977,404	0.797	0.870		
Pirojpur	10	4,359,485,095	3,797,598,036	0.432	0.449		
Bhola	10	3,375,337,934	2,868,767,677	0.335	0.339		
Sub Total	78	28,669,202,446	25,154,808,359	2.844	2.972		
Faridpur GM's Office							
Faridpur	23	10,438,616,319	9,148,298,484	1.036	1.081		
Madaripur	17	6,029,135,553	5,081,492,673	0.598	0.600		
Kushtia	22	8,283,412,633	7,158,752,551	0.822	0.846		
Gopalganj	12	4,796,377,791	4,004,106,064	0.476	0.473		
Rajbari	12	2,963,384,051	2,485,218,183	0.294	0.294		
Sub Total	86	32,510,926,347	27,877,867,955	3.225	3.294		
Khulna GM's Office							
Khulna	23	33,431,561,963	30,434,015,704	3.316	3.596		
Satkhira	17	5,290,965,319	4,568,946,843	0.525	0.540		
Bagerhat	14	4,799,801,610	4,159,259,643	0.476	0.491		
Narail	11	3,892,494,290	3,362,127,151	0.386	0.397		
Sub Total	65	47,414,823,182	42,524,349,341	4.704	5.024		
Jashore GM's Office							
Jashore North	18	7,618,359,315	5,584,926,355	0.756	0.660		
Jashore South	17	5,006,332,189	4,267,878,438	0.497	0.504		
Chuadanga	20	7,003,252,991	5,792,846,861	0.695	0.684		
Jhenaidah	23	14,266,023,960	12,232,473,850	1.415	1.445		
Sub Total	78	33,893,968,455	27,878,125,505	3.362	3.294		
Mymensingh GM's Office							
Mymensingh	25	11,622,593,623	10,179,927,122	1.153	1.203		
Kishoregonj	18	5,650,525,072	4,827,606,570	0.561	0.570		
Netrokona	14	7,945,488,467	7,474,660,450	0.788	0.883		
Sub Total	57	25,218,607,162	22,482,194,142	2.502	2.656		



		Amount in Taka		% of Total Loan	
		2023	2022	2023	2022
Jamalpur GM's Office					
Ghatal -Tangail	15	4,096,682,284	3,671,911,729	0.406	0.434
Jamalpur	19	10,184,459,496	9,164,310,710	1.010	1.083
Sherpur	10	5,641,199,243	5,130,817,321	0.560	0.606
Sub Total	44	19,922,341,024	17,967,039,761	1.976	2.123
Rajshahi GM's Office					
Rajshahi	24	14,179,546,141	13,026,717,996	1.407	1.539
Pabna	18	7,787,967,233	7,083,256,620	0.773	0.837
Naogaon	19	9,166,206,952	8,081,064,868	0.909	0.955
Natore	13	10,221,956,700	9,234,467,689	1.014	1.091
Chapai Nawabganj	8	4,783,752,011	4,277,581,480	0.475	0.505
Sub Total	82	46,139,429,038	41,703,088,653	4.577	4.927
Rangpur GM's Office					
Rangpur	19	16,097,405,106	15,009,619,503	1.597	1.773
Kurigram	17	13,883,613,982	12,336,540,673	1.377	1.457
Galbandha	16	12,719,744,733	11,858,550,825	1.262	1.401
Nilphamari	10	9,763,136,734	9,177,047,601	0.969	1.084
Sub Total	62	52,463,900,555	48,381,758,602	5.204	5.716
Bogura GM's Office					
Bogura North	15	5,469,327,907	4,690,500,434	0.543	0.554
Bogura South	17	5,921,970,056	5,468,003,680	0.587	0.646
Joypurhat	8	6,291,012,655	5,819,004,911	0.624	0.687
Sirajganj	21	6,422,407,957	5,917,915,769	0.637	0.699
Sub Total	61	24,104,718,575	21,895,424,793	2.391	2.587
Dinajpur GM's Office					
Dinajpur North	18	12,274,765,634	11,462,661,636	1.218	1.354
Dinajpur South	15	4,995,484,796	4,615,041,818.01	0.496	0.545
Thakurgaon	22	17,959,347,802	16,406,224,828	1.782	1.938
Sub Total	55	35,229,598,232	32,483,928,282	3.495	3.838
Sylhet GM's Office					
Sylhet	33	6,727,006,059	5,573,469,162	0.667	0.658
Moulvibazar	22	3,587,700,859	3,128,259,970	0.356	0.370
Habiganj	13	3,553,729,272	3,050,483,099	0.353	0.360
Sunamganj	13	6,010,764,000	4,828,220,249	0.596	0.570
Sub Total	81	19,879,200,189	16,580,432,480	1.972	1.959
Total	1230	1,006,500,412,504	845,346,012,955	99.846	99.872
Kolkata & Siliguri	2	413,099,788	430,032,942	0.05	0.06
Islamic Banking Window		1,139,165,440	654,189,014	0.13	0.09
Total Loans & Advances	1232	1,008,052,677,732	846,430,234,911	100	100

Head office & Islamic Banking Window is included in Total Loans & Advances

7.08.02 Divisional Office wise

In Bangladesh	No. of Branches	Amount in Taka		% of Total Loan	
		2023	2022	2023	2022
Dhaka Central	74	454,150,817,151	364,396,830,130	45.05	43.05
Dhaka North	71	20,743,925,097	17,555,937,139	2.06	2.07
Dhaka South	87	88,683,414,592	70,056,335,840	8.80	8.28
Barishal	78	28,669,202,446	25,154,808,359	2.84	2.97
Chattagram North	58	12,557,635,582	38,651,695,491	1.25	4.57
Chattagram South	52	30,080,176,632	-	2.98	-
Cumilla	82	22,804,148,005	19,101,156,230	2.26	2.26
Faridpur	86	32,510,926,347	33,670,714,817	3.23	3.98
Khuina	65	47,414,823,182	64,609,627,985	4.70	7.63
Jashore	78	33,893,968,455	-	3.36	-
Mymensingh	57	25,218,607,162	40,449,233,903	2.50	4.78
Jamalpur	44	19,922,341,024	-	1.98	-
Rajshahi	82	46,139,429,038	41,703,088,653	4.58	4.93
Rangpur	62	52,463,900,555	48,381,758,602	5.20	5.72
Sylhet	81	19,879,200,187	16,580,432,480	1.97	1.96
Bogura	61	24,104,718,575	21,895,424,793	2.39	2.59
Noakhali	57	12,033,580,240	10,655,040,252	1.19	1.26
Dinajpur	55	35,229,598,235	32,483,928,282	3.49	3.84
Total	1230	1,006,500,412,504	845,346,012,955	99.82	99.86
Kolkata & Siliguri	2	413,099,788	430,032,942	0.05	0.05
Islamic Banking Window		1,139,165,440	654,189,014	0.13	0.09
Total	1232	1,008,052,677,732	846,430,234,911	100	100

7.09 Details of Provision required and held for loans and advances:

A. Required Provision for loans and advances:

For Classified Loan
For Loan against which writ has been filed
For Overseas Branches Classified Loan
For Unclassified Loan
For Overseas Branches Unclassified Loan

Amount in Taka	
2023	2022
80,454,564,494	70,430,386,199
9,829,215,509	1,902,562,821
55,910,583	53,542,532
13,199,699,975	11,989,582,875
4,614,057	2,028,148
103,544,004,618	84,378,102,576

B. Provision Made for loans and advances:

For Classified Loan
For Loan against which writ has been filed
For Overseas Branches Classified Loan
For Unclassified Loan
For Overseas Branches Unclassified Loan

80,454,564,494	70,430,386,199
9,829,215,509	1,902,562,821
55,910,583	53,542,532
13,199,699,975	11,989,582,875
4,614,057	2,028,148
103,544,004,618	84,378,102,576

C. Provision Surplus/(Deficit)

For Classified Loan including writ
For Overseas Branches Classified Loan
For Unclassified Loan
Provision Surplus/(Deficit)

-	-
-	-
-	-



7.09.01 Classification of advances as per Bangladesh Bank circular

Unclassified

Standard (Including Staff Loan)
Special Mention Account (SMA)
Islamic Windows
Overseas Branches
Sub Total
Classified
Substandard
Doubtful
Bad/Loss
Islamic Windows
Overseas Branches
Sub Total
TOTAL

% of Total Loans		Amount in Taka	
2023	2022	2023	2022
83.69%	81.00%	843,600,035,109	685,609,771,951
2.94%	4.05%	29,612,491,129	34,291,200,000
0.11%	0.07%	1,073,147,894	615,604,770
0.04%	0.04%	357,230,217	376,921,720
86.77%	85.17%	874,642,904,349	720,893,498,441
0.33%	0.61%	3,339,619,396	5,192,563,473
0.20%	0.20%	1,973,710,934	1,654,183,377
12.70%	14.01%	127,974,555,936	118,598,294,155
0.01%	0.00%	66,017,546	38,584,243
0.01%	0.01%	55,869,571	53,111,222
13.23%	14.83%	133,409,773,383	125,536,736,470
100.00%	100.00%	1,008,052,677,732	846,430,234,911

* Classified Portion of Loans and Advances of Overseas Branch was Correctly Incorporated in to the Classified Amount.

7.10 Particulars of required provision for loans and advances / Investments status

A General provision

Standard & SMA

i) Housing Finance
ii) Loan for Professional
iii) Consumer Financing
iv) Short Term Agri & Micro
v) Small Medium Enterprise Financing
vi) Provision for BRPD 5/2019
vii) Provision for BRPD 56/2020
viii) Provision for BRPD 53/2021
ix) Provision for BRPD 14/2022
x) Others
xi) Islamic Windows
xii) Overseas Branches
Sub Total

Base for provision 2023	Rate (%)	Required Provision	
		2023	2022
13,434,842,690	1.00%	134,348,427	113,109,556
3,283,725,784	2.00%	65,674,516	43,773,821
164,462,933,797	2.00%	3,267,795,718	3,019,401,790
69,525,719,587	1.00%	695,257,196	648,315,209
94,498,426,356	0.25%	236,246,066	122,866,095
8,200,198,990	0.00%	2,301,927,006	2,197,794,659
55,556,045,914	1.00%	440,212,119	532,614,114
14,128,616,050	2.00%	293,804,267	264,940,798
28,305,451,145	2.00%	283,165,927	350,876,242
518,486,029,908	1.00%	5,459,805,776	4,684,899,413
-	1.00%	21,462,958	10,991,177
-	1.00%	4,614,056	2,028,148
969,881,990,221		13,204,314,032	11,991,611,023

B Specific provision Status

Sub-standard

i) Short term Micro Credit
ii) Others

Doubtful

i) Short term Micro Credit
ii) Others

Bad / Loss

i) Domestic Branches

Islamic Windows
Overseas Branches

Base for provision 2023	Rate (%)	Required Provision 2023	Required Provision 2022
8,498,850,672	5.00%	424,942,534	537,451,282
1,854,439,612	20.00%	316,175,030	686,122,393
295,236,523	5.00%	14,761,826	92,122,834
625,195,395	50.00%	244,970,090	121,762,255
69,702,255,121	100.00%	79,413,252,506	68,959,304,261
-	100.00%	40,462,509	38,584,243
-	100.00%	55,910,582	48,581,464
80,975,977,323		80,510,475,077	70,483,928,732

C For Loan against which writ has been filed

9,829,215,509	1,902,562,821
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Total Required Provision for Loans & Advances (A+B+C)

103,544,004,618	84,378,102,576
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7.10.01 In response to Bank's request regarding maintenance of provisions for loans & advances for 2023, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 has given certain directives for maintenance of provision against unclassified and classified loans & advances, investments and balance with Bangladesh Bank as on 31 December 2023. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 10,354.40 crore by relishing deferral of taka 1,272.26 crore accordingly. In addition Bangladesh Bank has also allowed deferral of Tk 1,234.50 crore of provision against balance with Bangladesh Bank.

7.11 Industry-Wise Segment of Loan and advances

Rice Industries
Jute Industries
Barter Accounts
Food Processing Industries
Trading Company
Garments Industry
Textile Industry
Fish Processing
Cold Storage
Housing Companies (Developers)
Tannery & Leather Products
Bricks & Sand Elevators
Power and Gas
Hotel & Cottage
Ship Building Industry
Rural Credit & Agri. Loan
Pharmaceutical/Chemical & Fertilizer
Iron/Steel/ Engineering Industry
Paper Products/Printing Packaging
Glass/Ceramic/Plastic
Other Industry
Foreign Exchange (LTR/LIM/PAD/FBPN, etc)
Biman Bangladesh Airlines Ltd.
Others (OD/Staff/IT/BADC/BSEC/ BJMC/BCIC/BTMC/BSFIC/TCB/BWDB/SB-UK/Payra/PU/Ov. Branches)
Total

Amount in Taka	
Bank	
2023	2022
4,137,919,892	4,179,600,000
7,043,499,604	7,284,800,000
932,606,463	932,606,463
10,728,355,790	10,871,200,000
92,623,701,352	58,259,400,000
49,227,577,874	49,870,500,000
56,487,316,537	54,136,800,000
3,696,288,861	3,782,600,000
3,104,263,306	3,131,100,000
1,251,558,701	1,242,100,000
2,611,163,688	2,646,200,000
1,044,472,086	1,060,000,000
2,942,565,344	3,159,700,000
311,761,637	320,000,000
1,141,494,886	1,159,600,000
55,398,685,067	47,450,300,000
1,579,649,976	1,331,800,000
14,239,634,622	11,701,500,000
4,399,009,097	4,400,500,000
3,283,049,090	3,398,500,000
10,345,728,708	10,010,900,000
221,428,442,802	165,336,693,835
46,465,213,236	48,371,400,000
413,628,719,114	352,392,434,613
1,008,052,677,732	846,430,234,911



		Amount in Taka	
		Bank	
		2023	2022
7.12 Sector wise Loans and Advances			
Government	7.12.01	9,955,000,000	15,574,295,446
Other Public (Semi Govt. Autonomous)	7.12.02	343,647,977,944	239,953,482,871
Private	7.12.03	652,897,434,560	589,818,234,638
		1,006,500,412,504	845,346,012,955
Islamic Windows	7.12.04	1,139,165,440	654,189,014
Overseas Branches	7.12.05	413,099,788	430,032,942
Total		1,008,052,677,732	846,430,234,911
7.12.01 Government			
Unclassified			
Standard		7,587,200,000	13,206,500,000
SMA		-	-
Sub total		7,587,200,000	13,206,500,000
Classified			
Sub standard		-	-
Doubtful		-	-
Bad/Loss		2,367,800,000	2,367,795,446
Sub total		2,367,800,000	2,367,795,446
Total		9,955,000,000	15,574,295,446
7.12.02 Other Public			
Unclassified			
Standard		342,056,077,944	232,972,400,000
SMA		1,019,400,000	6,400,100,000
Sub total		343,075,477,944	239,372,500,000
Classified			
Sub standard		-	-
Doubtful		-	-
Bad/Loss		572,500,000	580,982,871
Sub total		572,500,000	580,982,871
Total		343,647,977,944	239,953,482,871
7.12.03 Private			
Unclassified			
Standard		494,515,747,617	438,314,576,485
SMA		29,312,604,489	29,007,395,465
Sub total		523,828,352,106	467,321,971,950
Classified			
Sub standard		3,179,370,822	5,192,647,770
Doubtful		1,928,097,854	1,654,198,221
Bad/Loss		123,961,613,778	115,649,416,697
Sub total		129,069,082,454	122,496,262,688
Total		652,897,434,560	589,818,234,638
7.12.04 Islamic Windows (Standard)		1,073,147,894	615,604,770
Islamic Windows (Classified)		66,017,546	38,584,243
Sub total		1,139,165,440	654,189,014
7.12.05 Overseas Branches (Standard)		357,230,217	376,921,720
Overseas Branches (Classified)		55,869,571	53,111,222
Sub total		413,099,788	430,032,942
Total Loan and Advances		1,008,052,677,732	846,430,234,911
7.13 Movement of Classified Loans and Advances as a Whole			
Opening Classified Loans and Advances		125,536,736,470	119,585,290,407
Less :			
Cash Recovery		5,674,900,000	4,410,300,000
Written-off		-	-
Interest waiver		391,400,000	858,900,000
Re-schedule, Renew		5,578,100,000	7,781,000,000
Re-structuring		-	-
		11,644,400,000	13,050,200,000
Add: Classified Loans and Advances during the year		19,517,436,913	19,001,646,063
		133,409,773,383	125,536,736,470
7.14 Particulars of Loan and Advances/Investments			
i) Loans considered good in respect of which the banking company is fully secured.		623,307,469,730	503,867,933,532
ii) Loans considered good against which the banking company holds no security other than the debtors' personal guarantee.		119,672,530,483	113,801,676,707
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor		131,444,985,663	107,068,140,439
iv) Loans adversely classified; provision not maintained there against		-	-
		874,424,985,876	724,737,750,678
v) Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons		76,678,982,184	68,024,814,877
vi) Loans due from Companies or Firms in which the directors of the Banking Company have interests as Director(s), Partner(s) or Managing agent(s) or Incase of private companies as member(s).		-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of		76,678,982,184	68,024,814,877
viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of		-	-
ix) Due from other banking companies		-	-
x) Amount of Classified Loans on which Interest has not been Charged			
a) Increase/(Decrease) in Provision		(236,675)	(257,831)
Less: Provision debited against interest waiver		458,187,422	545,090,988
Amount of provision released against interest waiver		457,950,747	544,833,157
b) Amount of provision kept against loan classified		90,339,690,586	72,386,491,553
c) Interest Credited to the Interest Suspense A/C		62,445,357,137	56,019,736,510
xi) Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.			
Opening amount of written off loan		66,779,729,459	68,277,291,547
Less: Amount realized (Includes cash & interest waiver) during the year		666,710,912	1,497,562,088
Add: Amount of written off Loan during the current year		-	-
Closing amount of written off loans		66,113,018,546	66,779,729,459
xii) Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.			
Cumulative amount of written off loans		66,113,018,546	66,779,729,459

Note: Various steps have been taken to realise the written off loan and proper records are being maintained.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
8.00 Fixed Asset including Premises, Furniture & Fixture					
(A) Cost/Revaluation					
In Bangladesh					
Premises		32,289,540,305	32,256,947,656	31,980,327,211	31,980,327,211
Building Constructions		464,148,224	404,673,971	464,148,225	404,673,972
Furniture		1,753,410,996	1,607,210,384	1,655,083,952	1,525,892,661
Electric Installation		1,549,380,645	1,442,855,118	1,517,016,829	1,399,185,457
Computer Hardware		3,333,722,156	2,939,671,428	3,232,649,899	2,863,078,297
Type Writer Machine		5,540,073	5,608,372	5,540,074	5,608,372
Motor Car & Other Vehicle		692,284,100	690,276,947	650,873,897	650,873,907
Library		14,016,134	13,892,021	14,016,134	13,892,021
Sub-Total		40,102,042,634	39,361,135,898	39,519,656,220	38,843,531,897
Overseas Branches					
India Operation		34,244,731	29,790,601	34,244,731	29,790,601
Sub-Total		34,244,731	29,790,601	34,244,731	29,790,601
Intangible Assets					
Computer Software		888,804,041	785,869,081	852,248,013	771,878,082
Sub-Total		888,804,041	785,869,081	852,248,013	771,878,082
Right of Use Assets		1,080,023,515	531,015,738	1,076,329,164	531,015,738
Total Cost Value		42,105,114,921	40,707,811,318	41,482,478,128	40,176,216,318
(B) Accumulated Depreciation					
In Bangladesh					
Premises		754,375,411	673,886,104	614,406,865	557,071,774
Furniture		1,128,775,627	1,009,941,285	1,054,501,941	946,290,554
Electric Installation		1,235,303,940	1,115,792,436	1,206,732,805	1,075,737,361
Computer Hardware		2,656,981,794	2,420,893,899	2,574,146,992	2,348,279,085
Type Writer Machine		5,536,749	5,579,546	5,536,749	5,579,546
Motor Car & Other Vehicle		543,567,702	496,193,530	511,396,701	466,424,039
Library		8,914,068	7,528,645	8,914,067	7,528,644
Sub-Total		6,333,455,292	5,729,815,446	5,975,636,120	5,406,911,004
Overseas Branches					
India Operation		25,022,155	22,649,109	25,022,155	22,649,109
Sub-Total		25,022,155	22,649,109	25,022,155	22,649,109
Depreciation of Right of Use Assets		254,766,030	149,825,013	251,071,552	149,825,013
Total Accumulated Depreciation		6,613,243,476	5,902,289,567	6,251,729,826	5,579,385,125
(C) Amortization of Intangible Assets					
Computer Software		845,491,967	678,546,704	828,759,636	664,943,127
Total		845,491,967	678,546,704	828,759,636	664,943,127
Written Down Value on Cost & Valuation (A-B-C)		34,646,379,478	34,126,975,047	34,401,988,666	33,931,888,066
Details Shown in Annexure-B & C.					
8.01 Movement of Fixed assets					
Cost (Original)/Revaluation		40,707,811,318	39,839,471,301	40,176,216,318	39,399,452,155
Addition during the year		1,399,396,923	1,037,691,295	1,347,196,698	949,342,357
		42,107,208,241	40,877,162,596	41,523,413,016	40,348,794,512
Less: Disposal/Adjustment during the year		52,859,891	174,277,894	40,934,887	172,578,194
		42,054,348,350	40,702,884,703	41,482,478,128	40,176,216,318
Add/(less): Foreign currency gain loss		50,766,571	4,926,615	-	-
Less: Accumulated Depreciation & Amortization		7,458,735,443	6,580,836,271	7,080,489,462	6,244,328,252
Details shown in Annexure-B & C.		34,646,379,478	34,126,975,047	34,401,988,666	33,931,888,066
8A.00 Fixed Asset including Premises, Furniture & Fixture					
(A) Cost Basis					
In Bangladesh:					
Premises		2,225,956,088	2,193,363,439	1,921,286,125	1,921,286,125
Building Constructions		464,148,224	404,673,971	464,148,225	404,673,972
Furniture		1,753,149,402	1,606,948,791	1,655,083,952	1,525,892,661
Electric Installation		1,549,380,645	1,442,855,118	1,517,016,829	1,399,185,457
Computer Hardware		3,333,722,156	2,939,671,428	3,232,649,900	2,863,078,297
Type Writer Machine		5,540,073	5,608,372	5,540,073	5,608,372
Motor Car & Other Vehicle		692,284,101	690,276,947	650,873,898	650,873,907
Library		14,016,134	13,892,021	14,016,134	13,892,021
Sub-Total		10,038,196,823	9,297,290,088	9,460,615,135	8,784,490,811
Overseas Branches:					
India Operation		34,244,731	29,909,003	34,244,731	29,790,601
Sub-Total		34,244,731	29,909,003	34,244,731	29,790,601
Intangible Assets					
Computer Software		888,804,041	785,869,081	852,248,013	771,878,082
Total Cost Value		10,961,245,596	10,113,068,171	10,347,107,880	9,586,159,495
(B) Accumulated Depreciation					
In Bangladesh:					
Premises		650,658,518	570,169,211	510,427,424	453,092,333
Furniture		1,128,699,494	1,009,941,285	1,054,501,941	946,290,554
Electric Installation		1,235,303,941	1,115,792,437	1,206,732,805	1,075,737,361
Computer Hardware		2,656,981,850	2,420,893,955	2,574,146,991	2,348,279,085
Type Writer Machine		5,536,749	5,579,546	5,536,749	5,579,546
Motor Car & Other Vehicle		543,305,154	495,930,982	511,396,701	466,424,039
Library		8,914,068	7,528,645	8,914,067	7,528,644
Sub-Total		6,229,399,774	5,625,836,061	5,871,656,679	5,302,931,563



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
Overseas Branches:					
India Operation		25,022,155	22,742,879	25,022,155	22,649,109
Sub-Total		25,022,155	22,742,879	25,022,155	22,649,109
Total Accumulated Depreciation		6,254,421,929	5,648,578,940	5,896,678,834	5,325,580,672
(C) Amortization of Intangible Assets					
Computer Software		845,491,966	678,546,703	828,759,636	664,943,127
Written Down Value on Cost Basis (A-B-C)		3,861,331,701	3,785,942,528	3,621,669,410	3,595,635,696
Details shown in Annexure-D & E					
8A.01 Movement of Fixed assets					
Cost (Original)/Revaluation		10,112,949,769	9,119,040,940	9,586,159,495	8,678,903,391
Addition during the year		854,083,497	1,037,691,295	801,883,272	949,342,357
		10,967,033,267	10,156,732,235	10,388,042,767	9,628,245,749
Less: Disposal/Adjustment during the year		52,859,891	43,785,954	40,934,887	42,086,254
		10,914,173,376	10,112,946,281	10,347,107,880	9,586,159,495
Add/(less): Foreign currency gain loss		47,072,220	121,890	-	-
Less: Accumulated Depreciation & Amortization		7,099,913,894	6,327,125,643	6,725,438,470	5,990,523,798
Details shown in Annexure-D & E		3,861,331,701	3,785,942,528	3,621,669,410	3,595,635,696
9.00 Other Asset					
Income generating other assets					
Investment in Shares of Subsidiary & Associate Company	9.01	1,688,357,401	554,118,079	8,024,849,275	6,275,407,501
Interest, Commission and Exchange Receivable	9.04	18,443,521,856	17,726,550,661	18,219,939,934	17,606,055,029
Prepaid Expenses SB(UK) Ltd.		-	545,841,620	-	-
Prepaid Expenses		-	1,119,582	-	1,119,582
		20,131,879,257	18,827,629,942	26,244,789,209	23,882,582,112
Non Income generating other assets					
Stationery, Stamps and Printing Materials in hand	9.02	237,059,341	172,849,909	237,059,341	172,849,909
Advance Rent, Advertisement etc.	9.03	22,647,968	44,239,262	22,647,968	44,239,262
Prepaid Expenses SB(UK) Ltd.		89,256,586	-	-	-
Prepaid Expenses	9.05	1,121,869	-	1,121,869	-
Branch Adjustment	9.06	11,951,791,048	18,905,171,876	11,951,791,048	18,905,171,876
Security Deposits of SECI		10,168,543	8,812,539	-	-
Advance deposit of SIL		700,000	700,000	-	-
Suspense A/C	9.07	164,178,388	175,079,664	164,178,388	175,079,664
Others	9.08	100,676,879,603	114,082,200,590	100,433,796,998	113,840,001,875
Details shown in Annexure-G		113,153,803,346	133,389,053,841	112,810,595,611	133,137,342,587
		133,285,682,602	152,216,683,783	139,055,384,821	157,019,924,698
9.01 Investment in Shares of Subsidiary, Associate Companies & India Operation					
In Bangladesh					
Sonali Investment Limited (SIL)		-	-	2,000,000,000	2,000,000,000
Sonali Intellect Limited		26,250,000	26,250,000	26,250,000	26,250,000
Outside Bangladesh					
Sonali Bank India Operation		1,662,107,401	527,868,079	1,662,107,401	527,868,079
Sonali Exchange Co. Inc. (USA)		-	-	104,500,000	98,132,150
Sonali Pay (UK) Limited		-	-	131,694,400	-
Sonali Bangladesh (UK) Limited		-	-	4,100,297,474	3,623,157,272
		1,688,357,401	554,118,079	8,024,849,275	6,275,407,501
9.02 Stationery, Stamps and Printing Materials in hand					
Stamps in hand		11,821,067	11,423,327	11,821,067	11,423,327
Stationery in hand		225,238,274	161,426,583	225,238,274	161,426,583
		237,059,341	172,849,909	237,059,341	172,849,909
9.03 Advance Rent and Advertisement etc.					
Advance Rent (Non Interest Bearing)		22,647,968	44,239,262	22,647,968	44,239,262
		22,647,968	44,239,262	22,647,968	44,239,262
9.04 Interest, Commission & Exchange receivable					
i) Interest receivable		15,370,173,000	14,155,962,715	15,370,173,000	14,155,962,715
ii) Commission receivable		2,444,498,542	3,449,956,307	2,444,498,542	3,449,956,307
iii) Exchange receivable		405,268,392	136,006	405,268,392	136,006
iv) Others receivable of SECI		176,145,200	100,560,740	-	-
v) Others receivable of SPUK		1,890,145	-	-	-
vi) Others receivable of SIL		45,546,576	19,934,892	-	-
		18,443,521,856	17,726,550,661	18,219,939,934	17,606,055,029
9.05 Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses					
Prepaid Expenses (Transferred from adjusting A/C)					
Rent		-	-	-	-
Law charges		-	-	-	-
Postage		35,869	33,582	35,869	33,582
Salary		1,086,000	1,086,000	1,086,000	1,086,000
		1,121,869	1,119,582	1,121,869	1,119,582
9.06 Branch Adjustment					
Debit Balance					
Sonali Bank General Account Balance		6,246,995,759,845	6,236,406,059,162	6,246,995,759,845	6,236,406,059,162
Main Office Account Balance (New)		260,848,036,186	260,848,036,186	260,848,036,186	260,848,036,186
Sonali Bank General Account (RMS+)		15,062,959,403,438	12,153,100,235,965	15,062,959,403,438	12,153,100,235,965
Sonali Bank General Account (CBS)		14,459,996,354,962	11,501,407,910,631	14,459,996,354,962	11,501,407,910,631
		36,030,799,554,431	30,151,762,241,944	36,030,799,554,431	30,151,762,241,944
Less: Credit Balance					
Sonali Bank General Account Balance		6,244,669,317,820	6,234,000,365,190	6,244,669,317,820	6,234,000,365,190
Main Office Account Balance (New)		260,698,542,040	260,698,530,040	260,698,542,040	260,698,530,040
Sonali Bank General Account (RMS+)		15,053,483,656,837	12,136,750,372,484	15,053,483,656,837	12,136,750,372,484
Sonali Bank General Account (CBS)		14,459,996,246,687	11,501,407,802,355	14,459,996,246,687	11,501,407,802,355
		36,018,847,763,384	30,132,857,070,068	36,018,847,763,384	30,132,857,070,068
		11,951,791,048	18,905,171,876	11,951,791,048	18,905,171,876
9.06.01 Provision against Branch Adjustment (Unreconciled Entries)					



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
9.07 Suspense Account					
Pre-Paid Expenses		323,433	9,329,526	323,433	9,329,526
Dead Stock		268,500	410,450	268,500	410,450
Building Construction		742,500	460,000	742,500	460,000
Advance Recoverable		1,614,877	2,705,210	1,614,877	2,705,210
Traveling Expenses		4,971,895	6,179,825	4,971,895	6,179,825
Advance Rent		-	40,000	-	40,000
Miscellaneous		156,257,184	155,954,653	156,257,184	155,954,653
		164,178,388	175,079,664	164,178,388	175,079,664
9.08 Others :					
Demand Draft Paid in Ex-Advice		46,418,634	47,569,597	46,418,634	47,569,597
Govt. Demand Draft Paid in Ex-Advice		1,331,466	1,337,304	1,331,466	1,337,304
Protested Bills		288,450,911	289,179,711	288,450,911	289,179,711
Adjusting A/C Debit Balance		1,126,939,547	1,018,362,815	1,126,939,547	1,018,362,815
Income Tax Deducted at Source		31,515,354,031	28,952,668,659	31,515,354,031	28,952,668,659
SBL Employees Pension fund Investment		-	393,591,776	-	393,591,776
SBL Employees PDCRB fund Investment		-	520,704,230	-	520,704,230
SBL Employees Benevolent fund Investment		178,417,953	159,525,776	178,417,953	159,525,776
BRDB UCCLA Crop Loans Int & Penal Int. Exemption-2007		511,283,719	511,283,719	511,283,719	511,283,719
Settlement A/C Islamic Window		-	610,478,202	-	610,478,202
Loan Exemption Under Jute Sectors Reform Proj. 94-95.		5,094,543,083	5,094,543,083	5,094,543,083	5,094,543,083
Demand Drafts Purchased (DDP)		207,266,304	262,195,043	207,266,304	262,195,043
Pension Bills (Army)		2,841,089,835	3,077,516,185	2,841,089,835	3,077,516,185
Pension Bills(Civil)		78,100,785	91,641,088	78,100,785	91,641,088
Sanchaypatra Encashment Account		5,989,537,903	6,840,012,531	5,989,537,903	6,840,012,531
Agri Exemption A/C affected by River Erosion		99,557,837	99,557,837	99,557,837	99,557,837
Wage Earners' Bond Encashment A/C.		3,812,461,729	2,982,706,761	3,812,461,729	2,982,706,761
Deferred Tax assets	9.08.01	19,859,069,354	22,984,290,766	19,851,485,179	22,977,646,836
Army Pension bill Purchased A/C New		2,748,377,803	7,824,410,537	2,748,377,803	7,824,410,537
Advance Payment of Income Tax		8,976,323,815	8,776,323,815	8,976,323,815	8,776,323,815
Preliminary Expenses -HR Recruitment A/C		10,796,452	26,440,016	10,796,452	26,440,016
ATM Settlement Account Debit Balance		125,466,519	327,647,410	125,466,519	327,647,410
SECI Settlement Account Debit Balance		67,038,487	67,038,487	67,038,487	67,038,487
Clearing Settlement Account Debit Balance		12,306,115	25,861,925	12,306,115	25,861,925
Govt. Transaction Settlement Account Debit Balance		14,584,418,284	16,703,903,295	14,584,418,284	16,703,903,295
Mobile Financial Services Link Settlement Account Debit Balance		30,199,414	8,122,220	30,199,414	8,122,220
Placement With Solicitation Account		216,899,183	193,677,713	216,899,183	193,677,713
Advance Payment of Income Tax for SIL		35,839,080	81,097,192	-	-
Kallyan Bhata (DDP) Reimbursement New		23,417,749	-	23,417,749	-
Non-Interest Bearing Blocked Account for COVID-19		-	-	-	-
Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC against FET Settlement Account Debit Balance		1,498,067,711	3,051,881,090	1,498,067,711	3,051,881,090
Bank POS Settlement Account Debit Balance		485,200	39,700	485,200	39,700
SPG Settlement Account Debit Balance		-	578,304,123	-	578,304,123
Tap Link Settlement Account Debit Balance		-	1,336	-	1,336
Imprest Receivable A/C from B.B against W.E.R		-	250,374,410	-	250,374,410
Others Current assets of SECI		199,659,350	154,457,594	-	-
Islamic Banking Window		148,998,865	122,596,564	148,998,865	122,596,564
Overseas Branches		348,762,487	899,402,226	348,762,487	899,402,226
Total		100,676,879,603	114,082,200,590	100,433,796,998	113,840,001,875
9.08.01 Deferred Tax assets					
Opening Balance		22,984,290,766	26,087,507,726	22,977,646,836	26,078,085,270
Less: Adjustment during the year	9.08.01.01	3,125,165,408	3,103,216,960	3,126,161,657	3,100,438,434
Closing Balance		19,859,069,354	22,984,290,766	19,851,485,179	22,977,646,836
9.08.01.01 Deferred Tax (Assets)/ Liabilities					
i) Carrying amount of Fixed Assets					
a) Carrying amount at balance sheet date		33,544,020,100	33,438,856,435	33,544,020,100	33,436,620,893
Less: Land Value and building construction Amount		30,122,011,525	30,062,537,272	30,122,011,525	30,062,537,272
Carrying value without considering land value		3,422,008,575	3,376,319,163	3,422,008,575	3,374,083,621
b) Tax base		3,536,601,125	3,476,367,267	3,536,601,125	3,474,131,725
c) Taxable/(Deductible) Temporary Difference (a-b)		(114,592,550)	(100,048,104)	(114,592,550)	(100,048,104)
ii) Employees Liabilities					
a) Carrying amount at balance sheet date					
Provision for pension fund		(101,020,892)	(427,893,627)	(101,020,892)	(427,893,627)
Provision for PDCRB fund		(3,028,095,856)	(3,214,308,986)	(3,028,095,856)	(3,214,308,986)
Provision for Employees benefit		(35,634)	(35,634)	(35,634)	(35,634)
Provision for Benevolent Fund		(191,574,699)	(161,631,680)	(191,574,699)	(161,631,680)
Total		(3,320,727,081)	(3,803,869,927)	(3,320,727,081)	(3,803,869,927)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(3,320,727,081)	(3,803,869,927)	(3,320,727,081)	(3,803,869,927)
iii) Provision for loans and advances					
a) Carrying amount at balance sheet date					
Provision for Classified loan and advances		(38,767,069,760)	(47,753,897,143)	(38,764,579,137)	(47,760,843,458)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(38,767,069,760)	(47,753,897,143)	(38,764,579,137)	(47,760,843,458)
iv) Provision for other assets					
a) Carrying amount at balance sheet date		(5,409,100,000)	(3,467,738,550)	(5,409,100,000)	(3,467,738,550)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(5,409,100,000)	(3,467,738,550)	(5,409,100,000)	(3,467,738,550)
v) Provision for diminishing value of investment					
a) Carrying amount at balance sheet date		(1,342,671,004)	(2,425,604,088)	(1,342,671,004)	(2,425,604,088)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(1,342,671,004)	(2,425,604,088)	(1,342,671,004)	(2,425,604,088)
vi) Provision for Other Bank's and NBFI					
a) Carrying amount at balance sheet date		(1,671,204,057)	(1,671,204,057)	(1,671,204,057)	(1,671,204,057)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(1,671,204,057)	(1,671,204,057)	(1,671,204,057)	(1,671,204,057)
vii) Total Temporary Difference		(50,625,364,451)	(59,222,361,869)	(50,622,873,829)	(59,229,308,184)
viii) Tax Rate		(10% to 40%)	(10% to 40%)	(10% to 40%)	(10% to 40%)
ix) Deferred Tax Assets		(19,847,344,479)	(22,961,263,521)	(19,846,348,230)	(22,964,042,047)
x) Closing Deferred Tax Assets		(19,847,344,479)	(22,961,263,521)	(19,846,348,230)	(22,964,042,047)
xi) Opening Deferred Tax		22,977,646,836	26,068,785,412	22,977,646,836	26,068,785,412
Decrease/(Increase) of Deferred Tax Assets/Liabilities		3,130,302,356	3,107,521,891	3,104,743,365	3,104,743,365
Less: Deferred Tax Income against IFRS-16		5,136,949	4,304,931	5,136,949	4,304,931
Deferred Tax Liabilities		3,125,165,408	3,103,216,960	3,126,161,657	3,100,438,434

*The Bank has maintained and adjusted (35%) DTA as per Audit Committee Meeting (No.133, dated 24 September 2019) approved Action Plan and Bangladesh Bank letter no. BRPD (BS) 661/14B(P)/2023-6041, dated 31 July 2023.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
9.09 Provision Maintained against Other Assets					
Cash in Hand (Obsolete Indian Rupee)		614,675	614,675	614,675	614,675
Stamp on Hand (Obsolete)		600,000	1,300,000	600,000	1,300,000
Suspense Account		143,500,000	137,200,000	143,500,000	137,200,000
Protested Bills		288,450,911	289,179,711	288,450,911	289,179,711
Agri Loan Exemption affected by River Erosion		99,500,000	99,557,837	99,500,000	99,557,837
BRDB UCCA Crops Loans Int.Penal Int. Exemption A/C		511,254,639	511,283,719	511,254,639	511,283,719
Demand Draft Paid in Ex-Advice		46,418,634	47,569,597	46,418,634	47,569,597
Demand Drafts Purchased (DDP)		29,400,000	75,100,000	29,400,000	75,100,000
Wage Earners' Bond Encashment A/C.		197,800,000	172,800,000	197,800,000	172,800,000
Pension Bills (Civil)		78,100,785	91,641,088	78,100,785	91,641,088
Interest Receivable (Including Orion Infrac. Ltd.)		1,682,500,000	633,645,036	1,682,500,000	633,645,036
Adjusting A/C Debit Balance		972,400,000	878,000,000	972,400,000	878,000,000
SECI Settlement Account Debit Balance		67,038,487	-	67,038,487	-
Govt. Demand Draft Paid in Ex-Advice		1,300,000	1,337,304	1,300,000	1,337,304
Fre-Paid Expenses		1,121,869	1,119,582	1,121,869	1,119,582
ATM Settlement Account Debit Balance		3,700,000	3,800,000	3,700,000	3,800,000
Clearing Settlement Account Debit Balance		10,700,000	10,700,000	10,700,000	10,700,000
Commission Receivable Account		610,500,000	107,600,000	610,500,000	107,600,000
Receivable from Govt. Under Savings Certificate to BJMC		573,300,000	343,350,000	573,300,000	343,350,000
Placement with Solicitation Account		206,000,000	61,940,000	206,000,000	61,940,000
Sub Total		5,524,200,000	3,467,738,550	5,524,200,000	3,467,738,550
Jute Sector Reform Project	9.09a	3,000,000,000	2,700,000,000	3,000,000,000	2,700,000,000
Pension for Army Bills (Old & New)		5,589,500,000	1,000,000,000	5,589,500,000	1,000,000,000
Preliminary Expenses HR Recruitment		10,800,000	9,500,000	10,800,000	9,500,000
Branch Adjustment of Unreconciled Entries	9.06.01	4,477,300,000	5,233,100,000	4,477,300,000	5,233,100,000
Sanchaypatra Encashment Account		1,608,600,000	2,561,420,000	1,608,600,000	2,561,420,000
Provision for SBL Employees Benevolent fund Investment		159,525,776	-	159,525,776	-
Others Provision		-	7,021,691	-	7,021,691
Sub Total		14,845,725,776	11,511,041,691	14,845,725,776	11,511,041,691
Grand Total		20,369,925,776	14,978,780,241	20,369,925,776	14,978,780,241
9.09a Other Assets					
i) Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank Approved the Bank request to provide Tk. 30 Crore provision per year against Jute Sector Reform Project. Accordingly Bank has kept that provision in 2023 and total provision kept Tk. 300 Crore up to 31 December 2023.					
9.10 Movement of the Provision against Other Assets					
Opening balance		14,978,780,241	13,637,529,950	14,978,780,241	13,637,529,950
Less: Written- off during the year		-	-	-	-
		14,978,780,241	13,637,529,950	14,978,780,241	13,637,529,950
Less: Transferred to P&L A/C		-	-	-	-
		14,978,780,241	13,637,529,950	14,978,780,241	13,637,529,950
Add: Addition during the year		5,391,145,535	1,341,250,291	5,391,145,535	1,341,250,291
		20,369,925,776	14,978,780,241	20,369,925,776	14,978,780,241
9.11 Provision made against other assets					
Other Assets		19,858,671,137	14,467,496,522	19,858,671,137	14,467,496,522
Interest reserve against BRDB UCCA Crops Loan		511,254,639	511,283,719	511,254,639	511,283,719
		20,369,925,776	14,978,780,241	20,369,925,776	14,978,780,241
10.00 Non Banking Assets (Non income generating)		42,765,706	41,038,796	42,765,706	41,038,796
11.00 Borrowings from other banks, financial institutions & agents					
In Bangladesh	11.01	17,009,475,183	439,400,183	17,009,475,183	439,400,183
Outside Bangladesh	11.02	2,482,751,214	5,266,867,982	-	-
		19,492,226,397	5,706,268,165	17,009,475,183	439,400,183
11.01 In Bangladesh					
Bangladesh Bank Demand Loan:					
Refinance Against RHFG from Bangladesh Bank		-	72,000	-	72,000
Refinance Against Jute Sector from (Bangladesh Bank Demand Loan)		384,475,183	439,328,183	384,475,183	439,328,183
Assured Liquidity Support (ALS)		16,625,000,000	-	16,625,000,000	-
		17,009,475,183	439,400,183	17,009,475,183	439,400,183
11.01.01 Security against borrowings from other banks, financial institutions and agents					
Secured (against bills)		16,625,000,000	-	16,625,000,000	-
Unsecured		384,475,183	439,400,183	384,475,183	439,400,183
		17,009,475,183	439,400,183	17,009,475,183	439,400,183
11.02 Outside Bangladesh					
Sonali Exchange Co. Inc		51,186,300	-	-	-
Sonali Bangladesh (UK) Ltd.		2,431,564,914	5,266,867,982	-	-
		2,482,751,214	5,266,867,982	-	-
11.03 Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents					
Payable on demand		-	-	-	-
Repayable on within 1 month		-	-	-	-
Over 1 month but within 3 Months		-	-	-	-
Over 3 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 year but within 10 years		19,517,920,087	5,706,268,165	17,009,475,183	439,400,183
		19,517,920,087	5,706,268,165	17,009,475,183	439,400,183
12.00 Deposits and other accounts					
Current Deposit & Other Accounts	12.02.01(a+b+c)	249,444,001,634	244,134,571,996	249,564,577,197	244,282,387,948
Bills Payable	12.02.02(a+b+c)	13,549,022,870	14,817,246,120	13,549,022,870	14,817,246,120
Savings Deposits	12.02.03(a+b+c)	636,606,889,386	587,362,193,073	636,606,889,386	587,362,193,073
Fixed Deposits	12.02.04(a+b+c)	606,332,995,685	573,800,970,173	606,332,995,685	573,800,970,173
Other Deposits	12.02.05(a+b+c)	130,446,594	100,133,935	130,446,594	100,133,935
Total Deposits and other accounts		1,506,063,356,169	1,420,215,115,296	1,506,183,931,731	1,420,362,931,248
Deposits and other accounts					
Inter Bank Deposits	12.01(A)	39,443,682,911	38,943,143,758	39,443,682,911	38,943,143,758
Other than Bank Deposits	12.01(B)	1,461,671,911,326	1,376,143,590,217	1,461,671,911,326	1,376,143,590,217
		1,501,115,594,238	1,415,086,733,975	1,501,115,594,238	1,415,086,733,975
Islamic Banking Window	12.01(C)	4,284,681,957	4,392,317,587	4,284,681,957	4,392,317,587
Overseas Branches	12.01(D)	783,655,532	883,879,686	783,655,532	883,879,686
		5,068,337,489	5,276,197,273	5,068,337,489	5,276,197,273
Less: Inter Company balance eliminated		114,765,350	147,815,952	-	-
Total		1,506,069,166,377	1,420,215,115,296	1,506,183,931,727	1,420,362,931,248



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
12.01 Deposits and other accounts					
A. Inter bank deposits					
Payable on Demand		27,456,661,329	18,229,644,706	27,456,661,329	18,229,644,706
Other than Demand		11,987,021,583	20,713,499,052	11,987,021,583	20,713,499,052
		39,443,682,911	38,943,143,758	39,443,682,911	38,943,143,758
B. Other deposits					
Payable on Demand		761,282,112,089	558,589,958,088	761,282,112,089	558,589,958,088
Other than Demand		700,389,799,237	817,553,632,129	700,389,799,237	817,553,632,129
		1,461,671,911,326	1,376,143,590,217	1,461,671,911,326	1,376,143,590,217
C. Islamic Banking Window					
		4,284,681,957	4,392,317,587	4,284,681,957	4,392,317,587
D. Overseas Branches					
		783,655,532	883,879,686	783,655,532	883,879,686
		5,068,337,489	5,276,197,273	5,068,337,489	5,276,197,273
Less: Inter Company balance Eliminated		114,765,350	147,815,952	-	-
Total		1,506,069,166,377	1,420,215,115,296	1,506,183,931,727	1,420,362,931,248
12.02 Deposits and Other Accounts (Category wise)					
Domestic Branches					
Current and Contingency					
12.02.1.a		249,084,636,744	243,668,167,590	249,205,212,306	243,815,983,542
12.02.2.a		13,548,801,976	14,815,602,500	13,548,801,976	14,815,602,500
12.02.3.a		636,295,736,451	587,114,656,144	636,295,736,451	587,114,656,144
12.02.4.a		602,065,843,509	569,340,491,789	602,065,843,509	569,340,491,789
12.02.5.a		-	-	-	-
		1,500,995,018,680	1,414,938,918,023	1,501,115,594,242	1,415,086,733,975
Overseas Branches					
Current and Contingency					
12.02.1.b		340,458,938	453,382,637	340,458,938	453,382,637
12.02.2.b		220,894	1,643,620	220,894	1,643,620
12.02.3.b		48,359,327	56,663,935	48,359,327	56,663,935
12.02.4.b		391,511,064	367,456,932	391,511,064	367,456,932
12.02.5.b		3,105,308	4,732,562	3,105,308	4,732,562
		783,655,532	883,879,686	783,655,532	883,879,686
Islamic Banking Window					
12.02.1.c		18,905,952	13,021,769	18,905,952	13,021,769
12.02.3.c		262,793,607	190,872,994	262,793,607	190,872,994
12.02.4.c		3,875,641,112	4,093,021,451	3,875,641,112	4,093,021,451
12.02.5.c		127,341,286	95,401,373	127,341,286	95,401,373
		4,284,681,957	4,392,317,587	4,284,681,957	4,392,317,587
Total		1,506,063,356,169	1,420,215,115,296	1,506,183,931,731	1,420,362,931,248
12.02.1.a Current and Contingency (Domestic Branches)					
Current Account (Credit Balance)		217,962,586,528	213,014,703,480	217,962,586,528	213,014,703,480
Hajj Deposits		1,436,858,252	207,034,393	1,436,858,252	207,034,393
Margin on Letter of Credit		5,433,789,454	7,544,693,900	5,433,789,454	7,544,693,900
Margin on Bank Guarantee		112,682,446	70,495,607	112,682,446	70,495,607
Foreign Currency Marginal Account		2,271,242	24,994	2,271,242	24,994
Foreign Bank's Deposit		537,123,630	620,800,040	537,123,630	620,800,040
Current Account Barter Credit Balance		12,522,355,389	9,274,630,248	12,522,355,389	9,274,630,248
Current Deposit Account for SAB		21,349,574	3,957,922	21,349,574	3,957,922
Branch Sundry Deposit A/C		2,666,008,520	2,385,929,588	2,666,008,520	2,385,929,588
Call Deposit		24,892,215	26,540,449	24,892,215	26,540,449
Exporters' Foreign Currency Retention Quota		292,885,488	621,409,222	292,885,488	621,409,222
Foreign Currency Deposit		7,425,940,497	9,546,601,006	7,425,940,497	9,546,601,006
Non Resident F.C.D (NFCD) & R.F.C.D Account		160,615,734	167,463,886	160,615,734	167,463,886
Sonali e-Wallet Account		328,955,837	42,298,134	328,955,837	42,298,134
Credit Balance of Loan & Advances		276,897,500	289,400,674	276,897,500	289,400,674
		249,205,212,306	243,815,983,542	249,205,212,306	243,815,983,542
Less: Inter Company balance Eliminated		120,575,562	147,815,952	-	-
Total		249,084,636,744	243,668,167,590	249,205,212,306	243,815,983,542
12.02.1.b Current and Contingency (Overseas Branches)					
		340,458,938	453,382,637	340,458,938	453,382,637
12.02.1.c Current and Contingency (Islamic Banking Window)					
Total		18,905,952	13,021,769	18,905,952	13,021,769
		249,444,001,634	244,134,571,996	249,564,577,197	244,282,387,948
12.02.2.a Bills Payable (Domestic Branches)					
Draft Payable		1,562,776,046	1,733,304,419	1,562,776,046	1,733,304,419
Govt. Draft Payable		22,294,865	32,697,034	22,294,865	32,697,034
Payment Order		11,882,562,959	12,972,002,444	11,882,562,959	12,972,002,444
Foreign Draft/Travelers Cheque issued A/c.		303,688	303,688	303,688	303,688
Foreign Draft Payable A/c.		80,864,418	77,294,915	80,864,418	77,294,915
		13,548,801,976	14,815,602,500	13,548,801,976	14,815,602,500
12.02.2.b Bills Payable (Overseas Branches)					
		220,894	1,643,620	220,894	1,643,620
Total		13,549,022,870	14,817,246,120	13,549,022,870	14,817,246,120
12.02.3.a Savings Bank Deposits (Domestic Branches)					
Savings Bank Account		633,392,174,427	584,865,528,484	633,392,174,427	584,865,528,484
Daily Profit Scheme		1,479,874,433	1,210,590,070	1,479,874,433	1,210,590,070
Savings Bank Account for SAB		363,007,710	107,531,673	363,007,710	107,531,673
School Banking Scheme for SAB		830,371	-	830,371	-
School Banking Scheme		1,059,849,510	931,005,917	1,059,849,510	931,005,917
		636,295,736,451	587,114,656,144	636,295,736,451	587,114,656,144
12.02.3.b Savings Bank Deposits (Overseas Branches)					
		48,359,327	56,663,935	48,359,327	56,663,935
12.02.3.c Savings Bank Deposits (Islamic Banking Window)					
		262,793,607	190,872,994	262,793,607	190,872,994
Total		636,606,889,386	587,362,193,073	636,606,889,386	587,362,193,073



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
12.02.4.a Fixed Deposit (Domestic Branches)					
Fixed Deposits		298,598,036,492	294,475,163,801	298,598,036,492	294,475,163,801
Fixed Deposits for SAB		80,132,168	-	80,132,168	-
Special Notice deposits		198,389,005,595	167,071,219,151	198,389,005,595	167,071,219,151
Special Notice deposits for SAB		61,848	2,751	61,848	2,751
Deposit Pension Scheme		9,203,850	9,304,897	9,203,850	9,304,897
Special Deposit Pension Scheme		11,595,687	12,222,995	11,595,687	12,222,995
Sonali Deposit Scheme		25,781,761,608	17,852,384,267	25,781,761,608	17,852,384,267
Sonali Deposit Scheme for SAB		27,186,327	-	27,186,327	-
Education Deposit Scheme.		2,440,157,770	2,490,634,513	2,440,157,770	2,490,634,513
Medicare Deposit Scheme		15,720,544,228	15,461,501,326	15,720,544,228	15,461,501,326
Rural Deposit Schemes		146,366,255	277,897,562	146,366,255	277,897,562
Monthly Earning Schemes		99,227,733	145,591,409	99,227,733	145,591,409
Marriage Savings Schemes		1,875,790,432	2,267,239,592	1,875,790,432	2,267,239,592
Double Benefit Scheme		1,906,225,416	5,907,950,450	1,906,225,416	5,907,950,450
Triple Benefit Scheme		577,655,983	2,123,021,536	577,655,983	2,123,021,536
Millionaire Deposit Scheme		49,914,460,550	42,975,551,541	49,914,460,550	42,975,551,541
Non Resident Deposit Scheme		33,307,940	20,484,551	33,307,940	20,484,551
Retirement Savings Scheme		15,217,547	17,722,971	15,217,547	17,722,971
Sonali Bank Retirement Savings Scheme		901,615,497	1,066,333,473	901,615,497	1,066,333,473
Deposit Pension Payment Account		2,637,046	3,661,384	2,637,046	3,661,384
Shadheen Sanchay Scheme		708,985,443	590,579,787	708,985,443	590,579,787
Anannya Sonali Deposit Scheme		71,032,391	-	71,032,391	-
Sonali Lakhapoti Deposit Scheme		5,673,336	-	5,673,336	-
S.B.Employees General Provident Fund		4,696,331,309	16,231,980,400	4,696,331,309	16,231,980,400
S.B. Employees Contributory Provident Fund		53,631,061	340,043,432	53,631,061	340,043,432
		602,065,843,509	569,340,491,789	602,065,843,509	569,340,491,789
		391,511,064	367,456,932	391,511,064	367,456,932
12.02.4.b Fixed Deposit (Overseas Branches)					
		3,875,641,112	4,093,021,451	3,875,641,112	4,093,021,451
12.02.4.c Fixed Deposit (Islamic Banking Window)					
Total		606,332,995,685	573,800,970,173	606,332,995,685	573,800,970,173
12.02.5.a Other Deposits (Domestic Branches)					
		-	-	-	-
12.02.5.b Other Deposits (Overseas Branches)					
		3,105,308	4,732,562	3,105,308	4,732,562
12.02.5.c Other Deposits (Islamic Banking Window)					
		127,341,286	95,401,373	127,341,286	95,401,373
Total		130,446,594	100,133,935	130,446,594	100,133,935

Amount in Taka	
2020	2019
% of Total Deposit	
2023	2022

12.03 In Bangladesh (GM's Office wise)	No. of Branches
Dhaka Central	74
Dhaka North	71
Dhaka South	87
Barishal	78
Chattagram North	58
Chattagram South	52
Cumilla	82
Faridpur	86
Khulna	65
Jashore	78
Mymensingh	57
Jamalpur	44
Rajshahi	82
Rangpur	62
Sylhet	81
Bogura	61
Noakhali	57
Dinajpur	55
	1230
Islamic Banking Window	
Overseas Branches	2
Total	1232

Amount in Taka		
2020	2019	
% of Total Deposit		
2023	2022	
	420,409,516,026	413,062,090,201
	137,690,037,749	140,084,726,965
	121,106,662,268	107,911,756,257
	52,539,133,010	48,969,505,147
	93,291,828,823	157,031,958,079
	84,173,332,744	-
	84,587,070,283	77,000,748,082
	68,862,810,243	75,648,958,875
	52,623,656,263	87,520,298,435
	53,921,891,435	-
	46,992,425,196	67,981,034,093
	26,951,489,319	-
	58,877,263,421	53,286,599,768
	36,631,774,213	35,180,428,032
	59,694,085,864	55,315,826,112
	35,712,756,447	33,182,543,682
	42,071,338,425	39,260,839,933
	24,978,522,510	23,649,420,314
	1,501,115,594,238	1,415,086,733,975
	4,284,681,957	4,392,317,587
	783,655,532	883,879,686
	1,506,183,931,727	1,420,362,931,248

12.03.01 Deposits and Other Accounts (Geographical Location-wise Deposits)

In Bangladesh	No. of Branches
Urban	502
Rural	728
Sub Total	1230
Islamic Banking Window	
Overseas Branches	2
Total	1232

Amount in Taka		% of Total Deposit		
2023	2022	2023	2022	
	1,094,851,538,701	1,040,075,022,036	72.69	73.23
	406,264,055,537	375,011,711,939	26.97	26.40
	1,501,115,594,238	1,415,086,733,975	99.66	99.63
	4,284,681,957	4,392,317,587		
	783,655,532	883,879,686	0.05	0.06
	1,506,183,931,727	1,420,362,931,248	100	100

Head office is included in Urban



12.03.1.a In Bangladesh (GM's Office and District wise)

	No. of Branches	Amount in Taka		% of Total Deposit	
		2023	2022	2023	2022
Dhaka Central GM's Office					
Dhaka Central	0	-	180,820,209,879	-	12.73
Bangabondhu Dhaka Central	32	296,686,405,211	116,539,589,247	19.70	8.20
Dhaka East	19	37,909,220,987	41,314,369,350	2.52	2.91
Dhaka West	23	85,813,889,827	74,387,921,726	5.70	5.24
Sub Total	74	420,409,516,026	413,062,090,201	27.91	29.08
Dhaka North GM's Office					
Gazipur	22	34,500,552,688	38,098,561,395	2.29	2.68
Mirpur	21	65,360,710,546	67,407,328,916	4.34	4.75
Tangail	17	22,972,174,772	21,113,427,169	1.53	1.49
Manikganj	11	14,856,599,743	13,465,409,485	0.99	0.95
Sub Total	71	137,690,037,749	140,084,726,965	9.14	9.86
Dhaka South GM's Office					
Dhaka South	30	74,197,703,622	64,552,539,031	4.93	4.54
Narsingdi	21	18,522,877,289	17,012,217,477	1.23	1.20
Munshiganj	18	14,890,828,172	13,757,574,445	0.99	0.97
Narayanganj	18	13,495,253,185	12,589,425,304	0.90	0.89
Sub Total	87	121,106,662,268	107,911,756,258	8.04	7.60
Chattogram North GM's Office					
Chattogram North	20	20,861,705,398	29,816,193,777	1.39	2.10
Chattogram Central	17	58,470,075,411	-	3.88	-
Patiya	14	11,012,828,422	10,075,712,681	0.73	0.71
Bandarban	7	2,947,219,592	2,604,692,611	0.20	0.18
Sub Total	58	93,291,828,823	42,496,599,069	6.19	2.99
Chattogram South GM's Office					
Chattogram South	18	65,141,204,078	96,548,221,205	4.32	6.80
Cox's Bazar	10	8,145,166,830	7,502,171,052	0.54	0.53
Rangamati	24	10,886,961,836	10,484,966,754	0.72	0.74
Sub Total	52	84,173,332,744	114,535,359,010	5.59	8.06
Khulna GM's Office					
Khulna	23	23,366,261,355	22,974,954,803	1.55	1.62
Satkhira	17	11,616,936,326	10,649,501,592	0.77	0.75
Bagerhat	14	10,915,831,596	9,615,019,985	0.72	0.68
Narail	11	6,724,626,986	6,229,955,215	0.45	0.44
Sub Total	65	52,623,656,263	49,469,431,595	3.49	3.48
Jashore GM's Office					
Jashore North	18	14,599,963,863	13,179,102,534	0.97	0.93
Jashore South	17	10,309,144,091	9,250,069,157	0.68	0.65
Chuadanga	20	12,174,641,276	11,290,772,819	0.81	0.79
Jhenaidah	23	16,838,142,205	15,621,695,149	1.12	1.10
Sub Total	78	53,921,891,435	49,341,639,659	3.58	3.47
Rangpur GM's Office					
Rangpur	19	13,283,008,439	12,657,990,026	0.88	0.89
Kurigram	17	9,716,032,375	9,657,731,289	0.65	0.68
Gaibandha	16	7,967,473,351	7,586,655,088	0.53	0.53
Nilphamari	10	5,665,260,048	5,278,051,629	0.38	0.37
Sub Total	62	36,631,774,213	35,180,428,032	2.43	2.48
Faridpur GM's Office					
Faridpur	23	20,478,522,033	19,837,980,057	1.36	1.40
Madaripur	17	16,675,814,731	14,627,717,398	1.11	1.03
Kushtia	22	13,252,344,140	12,636,104,772	0.88	0.89
Gopalganj	12	9,945,930,892	9,458,125,460	0.66	0.67
Rajbari	12	8,510,198,447	7,798,258,369	0.57	0.55
Sub Total	86	68,862,810,243	64,358,186,056	4.57	4.53
Mymensingh GM's Office					
Mymensingh	25	23,565,819,483	21,485,218,202	1.56	1.51
Kishoregonj	18	14,574,924,552	13,177,121,950	0.97	0.93
Netrokona	14	8,851,681,161	7,969,791,086	0.59	0.56
Sub Total	57	46,992,425,196	42,632,131,239	3.12	3.00
Jamalpur GM's Office					
Ghatail-Tangail	15	10,526,624,006	9,527,271,373	0.70	0.67
Jamalpur	19	10,850,581,292	10,218,360,800	0.72	0.72
Sherpur	10	5,574,284,020	5,603,270,681	0.37	0.39
Sub Total	44	26,951,489,319	25,348,902,854	1.79	1.78
Sylhet GM's Office					
Sylhet	33	29,754,723,337	27,778,703,220	1.98	1.96
Moulvibazar	22	12,826,553,341	11,604,144,061	0.85	0.82
Habiganj	13	8,662,577,071	8,028,691,070	0.58	0.57
Sunamganj	13	8,450,232,114	7,904,287,761	0.56	0.56
Sub Total	81	59,694,085,864	55,315,826,112	3.96	3.89
Barishal GM's Office					
Barishal East	20	15,791,836,057	14,799,816,952	1.05	1.04
Barishal West	17	11,023,648,736	10,119,098,902	0.73	0.71
Patuakhali	21	11,775,720,110	11,204,101,732	0.78	0.79
Pirojpur	10	7,813,777,031	7,021,364,372	0.52	0.49
Bhola	10	6,134,151,076	5,825,123,189	0.41	0.41
Sub Total	78	52,539,133,010	48,969,505,147	3.49	3.45



		Amount in Taka		% of Total Deposit	
		2023	2022	2023	2022
Rajshahi GM's Office					
Rajshahi	24	20,792,991,736	18,123,105,750	1.38	1.28
Pabna	18	15,001,590,096	14,401,608,970	1.00	1.01
Naogaon	19	9,515,705,287	8,655,145,673	0.63	0.61
Natore	13	8,049,010,725	7,066,112,067	0.53	0.50
Chapai Nawabganj	8	5,517,965,578	5,040,627,308	0.37	0.35
Sub Total	82	58,877,263,421	53,286,599,768	3.91	3.75
Bogura GM's Office					
Bogura North	15	9,559,152,040	8,511,872,905	0.63	0.60
Bogura South	17	8,820,090,940	8,076,741,608	0.59	0.57
Joypurhat	8	4,072,563,588	3,677,135,960	0.27	0.26
Sirajganj	21	13,260,949,879	12,916,793,209	0.88	0.91
Sub Total	61	35,712,756,447	33,182,543,682	2.37	2.34
Cumilla GM's Office					
Cumilla North	22	32,850,526,781	45,967,678,617	2.18	3.24
Cumilla South	17	18,378,285,599	-	1.22	-
Brahmanbaria	23	17,989,084,923	16,922,304,538	1.19	1.19
Chadpur	20	15,369,172,979	14,110,764,927	1.02	0.99
Sub Total	82	84,587,070,283	77,000,748,082	5.62	5.42
Noakhali GM's Office					
Noakhali	28	19,920,623,879	18,916,013,574	1.32	1.33
Feni	17	14,410,622,622	12,832,990,201	0.96	0.90
Laxmipur	12	7,740,091,924	7,511,836,159	0.51	0.53
Sub Total	57	42,071,338,425	39,260,839,933	2.79	2.76
Dinajpur GM's Office					
Dinajpur North	18	9,938,833,199	8,942,948,359	0.66	0.63
Dinajpur South	15	6,348,870,523	6,304,303,545	0.42	0.44
Thakurgaon	22	8,690,818,789	8,402,168,409	0.58	0.59
Sub Total	55	24,978,522,510	23,649,420,314	1.66	1.67
Total	1230	1,501,115,594,238	1,415,086,733,975	100	100
Islamic Banking Window		4,284,681,957	4,392,317,587	0.30	0.33
12.03.2.b Outside Bangladesh					
Overseas Branches	2	783,655,532	883,879,686	0.06	0.07
Total Deposits and Other Accounts	1232	1,506,183,931,727	1,420,362,931,248	100	100

Head office is included in Number of Branches and Deposits and Other Accounts

12.04 Sector Wise Deposit Including Bills Payable

Presidency, Prime Minister Office and Judiciary
Autonomous and Semi-autonomous bodies
Other Public Sector
Banking Sector
Private Sector

Islamic Banking Window
Overseas Branches

Amount in Taka	
2023	2022
104,916,071,232	116,059,311,279
150,045,534,400	139,732,550,030
195,003,620,273	195,100,898,311
39,443,682,911	38,943,143,758
1,011,706,685,422	925,250,830,597
1,501,115,594,238	1,415,086,733,975
4,284,681,957	4,392,317,587
783,655,532	883,879,686
1,506,183,931,727	1,420,362,931,248

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022

12.05.a Maturity Grouping of deposits and other accounts (Including Bills Payable)

Repayable on Demand	788,738,773,418	530,339,160,951	788,738,773,418	699,260,466,717
Repayable within 1 Month	92,161,222,856	141,647,953,357	92,161,222,856	111,158,213,843
Over 1 month but within 6 Months	238,889,617,601	290,137,992,703	238,889,617,601	223,580,154,580
Over 6 months but within 1 year	170,071,418,554	206,410,701,746	170,071,418,554	170,536,277,193
Over 1 year but within 5 years	117,497,074,448	116,830,474,055	117,497,074,448	112,749,995,601
Over 5 years but within 10 years	81,944,662,124	102,873,386,447	81,944,662,124	89,901,335,897
Over 10 years	16,881,162,731	32,123,261,989	16,881,162,731	13,176,487,417
	1,506,183,931,731	1,420,362,931,248	1,506,183,931,731	1,420,362,931,248
Less: Inter Company balance Eliminated	114,765,350	147,815,952	-	-
Total	1,506,069,166,381	1,420,215,115,296	1,506,183,931,731	1,420,362,931,248

12.05.b Maturity Grouping of Inter-Bank Deposits

Repayable on Demand	26,919,537,699	16,055,845,646	26,919,537,699	16,055,845,646
Repayable within 1 Month	537,123,630	15,116,856,215	537,123,630	15,116,856,215
Over 1 month but within 6 Months	11,987,021,583	1,608,561,000	11,987,021,583	1,608,561,000
Over 6 months but within 1 year	-	3,940,709,999	-	3,940,709,999
Over 1 year but within 5 years	-	2,221,170,898	-	2,221,170,898
Over 5 years but within 10 years	-	-	-	-
Over 10 years	-	-	-	-
Sub Total	39,443,682,911	38,943,143,758	39,443,682,911	38,943,143,758

Other Deposits

Repayable on Demand	761,819,235,719	514,283,315,305	761,819,235,719	514,283,315,305
Repayable within 1 Month	91,624,099,226	126,531,097,142	91,624,099,226	126,531,097,142
Over 1 month but within 6 Months	226,902,596,018	288,529,431,703	226,902,596,018	288,529,431,703
Over 6 months but within 1 year	170,071,418,554	202,469,991,747	170,071,418,554	202,469,991,747
Over 1 year but within 5 years	117,497,074,448	114,461,487,205	117,497,074,448	114,461,487,205
Over 5 years but within 10 years	81,944,662,124	103,021,202,399	81,944,662,124	103,021,202,399
Over 10 years	16,881,162,731	32,123,261,989	16,881,162,731	32,123,261,989
Sub Total	1,466,740,248,820	1,381,419,787,490	1,466,740,248,820	1,381,419,787,490
Less: Inter Company balance Eliminated	114,765,350	147,815,952	-	-
Total	1,506,069,166,381	1,420,215,115,296	1,506,183,931,731	1,420,362,931,248



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
12.05.c Maturity Grouping of Bills Payables					
Repayable on Demand		13,549,022,870	14,817,246,120	13,549,022,870	14,817,246,120
Repayable within 1 Month		-	-	-	-
Over 1 month but within 6 Months		-	-	-	-
Over 6 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 years but within 10 years		-	-	-	-
Over 10 years		-	-	-	-
		13,549,022,870	14,817,246,120	13,549,022,870	14,817,246,120
Un-claimed deposits for 10 years or more held by the bank as on 31 December 2023					
		21,385,407	1,832,064	21,385,407	1,832,064
13.00 Other liabilities					
Domestic Branches					
Provision for Classified loans including writ	13.01.a	90,339,690,586	72,386,491,553	90,339,690,586	72,386,491,553
Provision for Un-Classified loans	13.01.b	13,204,314,032	11,991,611,023	13,204,314,032	11,991,611,023
Interest Suspense		62,846,602,231	56,419,837,261	62,481,629,810	56,055,096,003
Provision against diminishing value of Investment in Share Liability for employees benefit (Pension fund)	13.03	3,051,023,438	2,508,900,422	2,967,727,104	2,425,604,088
Liability for employees benefit (PDCRB fund)	13.04	101,020,891	427,893,627	101,020,892	427,893,627
Liability for employees benefit (Benevolent Fund)	13.05	3,028,095,856	3,214,308,986	3,028,095,856	3,214,308,986
Provision for SBL Employees Benevolent fund Investment		32,048,923	161,631,680	32,048,923	161,631,680
Provision for employee benefits		159,525,776	-	159,525,776	-
Provision for Income Tax	13.06	35,634	35,634	35,634	35,634
Provision for debenture (Public and Private)		7,857,271,201	7,234,379,532	7,832,350,754	7,119,475,336
Provision for Balance with Bangladesh Bank		5,843,900	5,944,125	5,843,900	5,944,125
BB Refinance Scheme for SME (Ren. Energy/Solar Energy)		717,600,000	468,800,000	717,600,000	468,800,000
Employees Tax Deducted at source from Salary		79,139	79,139	79,139	79,139
Interest Payable (For Fixed Deposit)		8,158,724	8,093,246	8,158,724	8,093,246
Interest Payable (For other Deposit)		5,070,371,266	5,248,373,133	5,070,371,266	5,248,373,133
Income Received in advance		748,120,410	906,615,448	748,120,410	906,615,448
Expenses payable A/C		430,209	430,209	430,209	430,209
Provision for Off Balance Sheet Exposure		607,461,599	539,219,757	607,461,599	539,219,757
Provision for Bonus/Ex-gratia	13.07	3,522,554,352	2,994,148,796	3,522,554,352	2,994,148,796
Foreign Correspondent Charges		3,138,645,391	2,707,626,391	3,133,016,245	2,700,962,086
Adjusting Account Credit Balance		1,216,475	995,128	1,216,475	995,128
Provision for NOSTRO A/C		3,655,137	3,655,137	3,655,137	3,655,137
Interest Bearing FC (Bangladesh Biman) Repayable to Bangladesh Bank		451,274	414,100	451,274	414,100
Vocational Women's Cr.Scheme Guarantee Fund		48,892,122,211	52,871,643,616	48,892,122,211	52,871,643,616
Agricultural Guarantee Against I.D.A. Credit -724 B.D.		256,353	256,353	256,353	256,353
Industrial Cr. Guarantee Claims received Fund		19,562,612	19,562,612	19,562,612	19,562,612
Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D.		1,834,493	1,834,493	1,834,493	1,834,493
BSCIC Service Charges I.D.A Credit -825 B.D.		178,997	178,997	178,997	178,997
Revolving fund against I.D.A. Credit -725 B.D.		4,881,123	4,881,123	4,881,123	4,881,123
Sundry Deposits (H.O)		37,240,733	37,240,733	37,240,733	37,240,733
Interest Subsidy Account		7,426,330,521	7,556,958,628	7,426,330,521	7,556,958,628
SPL A/C's Proceeds of Import Documents Dr.of F.C(NBP)		3,585,618	3,585,618	3,585,618	3,585,618
Special accounts surplus Proceeds of Import Goods		787,657	787,657	787,657	787,657
Unclaimed Dividend (NBP)		8,479	8,479	8,479	8,479
AST-CIDA Guarantee Fund for MCDSF.		149,578	149,578	149,578	149,578
Mother Club Women's Cr.Guarantee Fund		45,312	45,312	45,312	45,312
Repayable to B.B against Refinance Scheme of Ghore Fera		2,554,409	2,554,409	2,554,409	2,554,409
Repayable to B.B against Refinance Scheme under Agri Loan for wheat & Maize		184,629,000	-	184,629,000	-
Repayable to B.B against Fund Received under Agri Loan for Food		114,878,800	-	114,878,800	-
Balance Held with Foreign Bank abroad (Cr Balance)	13.09	569,474,353	-	569,474,353	-
Coupon interest income account		7,855,460,992	-	7,855,460,992	-
Repayable to B.B against Fund Received under Pre-Finance Scheme for CMSME		1,061,064	-	1,061,064	-
Asian Clearing Union (NOSTRO)		1,200,000,000	-	1,200,000,000	-
Loan from IDA Credit No. 765 BD.		-	-	-	-
Sirajganj Integrated Rural Development Fund		56,824,870	56,824,870	56,824,870	56,824,870
Provision for Other Bank's and Financial Institutions I.D.A. Credit -3917 B.D		42,336,703	41,720,580	42,336,703	41,720,580
Asian Clearing Union (VOSTRO)	13.08	1,671,204,057	1,671,204,057	1,671,204,057	1,671,204,057
E-Challan statement account credit balance		45,267,572	224,119,541	45,267,572	224,119,541
Settlement account credit balance		149,903,598	95,549,091	149,903,598	95,549,091
ATM settlement account credit balance		13,216,791	4,817,217	13,216,791	4,817,217
Clearing settlement account credit balance		31,227,218	-	31,227,218	-
Govt. Transaction settlement account credit Balance		10,833,927	12,106,319	10,833,927	12,106,319
MCD Loan settlement account credit Balance		34,860,820	28,191,046	34,860,820	28,191,046
Sanchaypatra sales account credit Balance		20,445,785,169	22,542,513,904	20,445,785,169	22,542,513,904
Lease Liability against IFRS-16		21,928	12,062	21,928	12,062
Travel Tax Online Transaction (LO) Account		3,041,922,711	3,655,113,539	3,041,922,711	3,655,113,539
Travel Tax Central Recovery Account		864,284,700	412,958,097	864,284,700	412,958,097
Mobile Financial Services Link Settlement A/C Credit Balance		40,925,250	20,932,000	40,925,250	20,932,000
Repayable to B.B against Stimulus Fund Received for Worker's Salary of Export		8,068,500	4,257,500	8,068,500	4,257,500
Interest Suspense Account for COVID-19		25,730,614	8,879,080	25,730,614	8,879,080
Provision for Other assets		-	31,082,281	-	31,082,281
Provision for Branch Adjustment of Unreconciled Entries		164,933	173,046	164,933	173,046
Provision for Jute Sector Reform Project		1,170,012,300	2,472,850,900	1,170,012,300	2,472,850,900
Provision for Army Pension Bills (Old & New)		5,524,200,000	3,467,738,550	5,524,200,000	3,467,738,550
Provision for Preliminary Expenses HR Recruitment		4,477,300,000	5,233,100,000	4,477,300,000	5,233,100,000
Provision for NRT Account Debit Balance		3,000,000,000	2,700,000,000	3,000,000,000	2,700,000,000
Allowance for Bank's Incentives to Wage Earners Remitters		5,589,500,000	1,000,000,000	5,589,500,000	1,000,000,000
FET settlement account credit Balance		10,800,000	9,500,000	10,800,000	9,500,000
Interoperable Digital Transaction Platform (IDTP) for credit Balance		-	-	-	-
Imprest A/C-Received from B.B against W.E.R Account		636	636	636	636
Provision for Salary		7,609,130,445	7,609,130,445	7,609,130,445	7,609,130,445
Provision for Orion Infrastructure Ltd. (Bridge Finance)		140,983	-	140,983	-
Provision for Sanchaypatra Encashment Account		153,350,927	-	153,350,927	-
Provision for Others		-	-	-	-
Start-Up Fund		-	-	-	-
Commission payable Account for SAB	13.10	104,370,924	104,370,924	104,370,924	104,370,924
Provision against Non-Banking Assets (NBA)		2,313,667	889,931	2,313,667	889,931
BB Refinance Scheme for S.M.L. of Tk.10 A/C Holders		4,421,974	4,421,974	4,421,974	4,421,974
Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C		-	18,987,000	-	18,987,000
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		286,696,683	44,139,000	286,696,683	44,139,000
		273,000,000	568,333,335	273,000,000	568,333,335



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
Repayable to Borrower the interest Subsidy Fund Received from BB against COVID-19		31,426,446	31,499,550	31,426,446	31,499,550
Interest Bearing F.C (Payra Port Authority) Repayable to B.B		49,996,198,891	8,457,390,224	49,996,198,891	8,457,390,224
BB Refinance Scheme (200 Crore) for Jute Sector		30,000,000	29,930,000	30,000,000	29,930,000
Provision for Staff Loan Exemption A/C		30,353,055	58,089	30,353,055	58,089
Bank POS settlement account credit Balance		-	23	-	23
SPG Settlement Account Credit Balance		52,264,760	663,802,137	52,264,760	663,802,137
Tap Link Settlement Account Credit Balance		181,250	114,922	181,250	114,922
Provision against Portfolio Loan for SIL		389,011,538	389,011,537	-	-
Expenses Payable for SIL Client Sale & Others		58,831,025	33,592,403	-	-
Others liabilities of subsidiary Company SIL		40,894,111	15,184,545	-	-
Others liabilities of subsidiary Company SECI		288,515,613	160,339,224	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		184,973,983	37,536,549	-	-
Others liabilities of Sonali Pay (UK) Ltd.		81,604,509	-	-	-
Portfolio Margin Deposit Control for SIL		32,768,483	31,434,307	-	-
Remittance Payable to Beneficiary of SECI		-	88,038,464	-	-
Cover Funds of SECI		-	49,795,497	-	-
Security Deposit of SIL		-	229,814	-	-
Security Deposit of SECI		-	136,318	-	-
		368,168,329,388	285,782,193,175	366,612,911,779	284,407,288,422
Overseas Branches					
Other Liabilities		1,436,984,485	1,734,709,293	1,436,984,485	1,734,709,293
Reserve Fund		1,963,438,353	784,996,553	1,963,438,353	784,996,553
		3,400,422,838	2,519,705,846	3,400,422,838	2,519,705,846
Islamic Banking Window					
Other Liabilities		1,363,884,851	851,701,559	1,363,884,851	851,701,559
Total		372,932,637,077	289,153,600,579	371,377,219,468	287,778,695,826

13.01 a) Provision for Classified loans Including wrt

Balance at the beginning of the year	72,390,418,757	63,532,318,601	72,386,491,553	63,528,391,397
Less: Provision debited against interest waiver	458,187,422	545,090,988	458,187,422	545,090,988
Add: Provision credited against Debit TRA from Branches	71,932,231,335	62,987,227,613	71,928,304,131	62,983,300,409
	236,675	257,831	236,675	257,831
Add: Specific Provision (including Islami Win.) made during the year	71,932,468,010	62,987,485,444	71,928,540,806	62,983,558,240
	18,408,781,730	9,391,598,530	18,408,781,730	9,391,598,530
Add: Overseas Branches	2,368,051	11,334,783	2,368,051	11,334,783
Closing Balance at the end of the year	90,339,690,586	72,390,418,757	90,339,690,586	72,386,491,553

b) Provision for Un-Classified loans

Balance at the beginning of the year	11,991,611,023	12,149,311,901	11,991,611,023	12,149,311,901
Less: Loans written off which fully Provided for	-	-	-	-
Add: Recovery from the Previous Written Off Loans	11,991,611,023	12,149,311,901	11,991,611,023	12,149,311,901
Add: Provision made during the year	11,991,611,023	12,149,311,901	11,991,611,023	12,149,311,901
	2,126,710,418	(157,430,534)	2,126,710,418	(157,430,534)
Less: Provision which no more required	14,118,321,441	11,991,881,367	14,118,321,441	11,991,881,367
	-	-	-	-
Add: Special General Provision against COVID-19	(1,978,167,258)	-	(1,978,167,258)	-
Add: Provision for Orion Infrastructure Ltd. (Bridge Finance)	1,061,573,940	-	1,061,573,940	-
Add: Overseas Branches	2,585,909	(270,344)	2,585,909	(270,344)
Closing Balance at the end of the year	13,204,314,032	11,991,611,023	13,204,314,032	11,991,611,023

Special General Provision maintained as per Bangladesh Bank, BRPD circular letter no.56 dated 10 December 2020 and BRPD circular letter no.53 dated 14 December 2021 and BRPD circular letter no.53 dated 28 December 2022. This amount is included with the total Provision on Un-classified loans and advances under note-13.01(b).

13.02 Interest Suspense

Balance at the beginning of the year

Interest Suspendes	56,384,477,768	51,672,812,497	56,019,736,510	51,316,614,108
Interest Suspendes against NBA	33,916,939	-	33,916,939	-
Interest Suspendes Penal Interest	1,442,554	1,427,693	1,442,554	1,427,693
	56,419,837,261	51,674,240,190	56,055,096,003	51,318,041,801
Add: Amount transferred to "Interest Suspense" Account during the year	-	-	-	-
Interest Suspendes	11,073,071,246	8,282,945,590	11,049,598,026	8,063,852,643
Interest Suspendes against NBA	872,659	33,916,939	872,659	33,916,939
Interest Suspendes Penal Interest	46,721	14,861	46,721	14,861
	11,073,990,626	8,316,877,390	11,050,517,406	8,097,784,443
Less: Amount Recovered in "Interest Suspense" account during the year	-	-	-	-
Interest Suspendes	4,647,219,456	3,571,280,319	4,623,977,399	3,360,730,241
Interest Suspendes against NBA	6,200	-	6,200	-
Interest Suspendes Penal Interest	-	-	-	-
	4,647,225,656	3,571,280,319	4,623,983,599	3,360,730,241
Less: Amount written off during the year	-	-	-	-
Interest Suspendes	-	-	-	-
Interest Suspendes against NBA	-	-	-	-
Interest Suspendes Penal Interest	-	-	-	-
Closing Balance at the end of the year	62,810,329,558	56,384,477,768	62,445,357,137	56,019,736,510
Interest Suspendes	34,789,598	33,916,939	34,789,598	33,916,939
Interest Suspendes Penal Interest	1,483,075	1,442,554	1,483,075	1,442,554
Total	62,846,602,231	56,419,837,261	62,481,629,810	56,055,096,003

13.03 Provision against diminishing value of Investment in Share

Balance at the beginning of the year	2,508,900,422	1,150,148,008	2,425,604,088	1,150,148,008
Add: Additional during the year	542,123,016	1,275,456,080	542,123,016	1,275,456,080
Add: Additional during the year for SIL	-	83,296,334	-	-
Closing Balance at the end of the year	3,051,023,438	2,508,900,422	2,967,727,104	2,425,604,088



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
13.04 Liability for Employees Pension fund					
Balance at the beginning of the year		427,893,627	534,283,470	427,893,627	534,283,470
Less: Payment made during the year		65,348,790	132,811,113	65,348,790	132,811,113
Less: Investment during the Year		275,470,779	-	275,470,779	-
Add: Addition during the year		13,946,834	26,421,270	13,946,834	26,421,270
Closing Balance at the end of the year		101,020,892	427,893,627	101,020,892	427,893,627
Provision Required		101,020,892	427,893,627	101,020,892	427,893,627
Provision Maintained		101,020,892	427,893,627	101,020,892	427,893,627
Provision Surplus/(Deficit)		-	-	-	-

13.05 Liability for Employees PDCR Benefit fund					
Balance at the beginning of the year		3,214,308,986	2,572,828,226	3,214,308,986	2,572,828,226
Less: Payment made during the year		6,670,690,666	6,867,784,387	6,670,690,666	6,867,784,387
Less: Investment during the Year		3,258,367,229	-	3,258,367,229	-
Add: Addition during the year		9,742,844,765	7,509,265,146	9,742,844,765	7,509,265,146
Closing Balance at the end of the year		3,028,095,856	3,214,308,986	3,028,095,856	3,214,308,986
Provision Required		3,028,095,856	3,214,308,986	3,028,095,856	3,214,308,986
Provision Maintained		3,028,095,856	3,214,308,986	3,028,095,856	3,214,308,986
Provision Surplus/(Deficit)		-	-	-	-

13.06 Provision for Income Tax					
Balance at the beginning of the year		7,230,383,280	6,658,122,696	7,119,475,336	6,553,408,965
Less: Adjustment for excess provision		41,568,267	-	-	-
Less: Payment during the year for SIL		70,452,716	68,239,024	-	-
Add : Amount transferred for SIL		25,208,595	33,397,533	-	-
Add : Amount transferred for SB-UK Ltd.		-	40,768,800	-	-
Add : Amount transferred for SP-UK Ltd.		-	-	-	-
Add : Amount transferred for SECI		824,890	266,905	-	-
Add : Amount transferred for SBL		712,875,418	566,066,371	712,875,418	566,066,371
Closing Balance at the end of the year		7,857,271,201	7,230,383,280	7,832,350,754	7,119,475,336

13.07 Provision for Bonus/Ex-gratia					
Balance at the beginning of the year		2,707,626,391	2,554,729,821	2,700,962,086	2,540,373,730
Less: Payment during the year		2,567,945,841	2,442,821,502	2,567,945,841	2,442,821,502
Less: Payment during the year for SIL		4,035,160	8,691,786	-	-
Less: Return from Bonus during the year		-	80,000,000	-	80,000,000
Add: Adjustment during the year		-	3,409,858	-	3,409,858
Add: Provision Made during the year for SIL		3,000,000	1,000,000	-	-
Add: Provision Made during the year		3,000,000,000	2,680,000,000	3,000,000,000	2,680,000,000
Closing Balance at the end of the year		3,138,645,391	2,707,626,391	3,133,016,245	2,700,962,086

SL. No.	Particulars	As at 31 December 2023			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Myanmar Foreign Trade Bank, Myanmar	EURO	116,456.37	122.155	14,225,728
2	Office Account	EURO	10,782.00	122.155	1,317,075
3	Sonali Bank Ltd Kolkata	USD	28,793.63	110.000	3,167,299.30
4	Myanmar Investment & Com. Bank	USD	1,051,155.01	110.000	115,627,051
5	Office Account	USD	137,019.87	110.000	15,072,186
6	Export Development Bank Ltd.	USD	115.85	110.000	12,744
7	Bank of Ceylon, Sri Lanka	USD	3,557.49	110.000	391,324
8	Sonali Bank (UK) Ltd.	USD	500.00	110.000	55,000
9	Sonali Bank (UK) Ltd.	GBP	250.00	140.767	35,192
	Total		1,348,630.22		149,903,598

SL. No.	Particulars	As at 31 December 2023			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Doha Bank, Qatar	USD	3,231.00	110.000	355,410
2	Citi Bank NY	USD	43,263,737.67	110.000	4,759,011,144
3	Deutsche Bank TrustCo. NY	USD	165,502.97	110.000	18,205,327
4	Mashreq Bank New York	USD	889,455.36	110.000	97,840,090
5	Union Bank Of Switzerland	CHF	13,740,153.65	130.440	1,792,264,268
6	Sonali Bank (UK) Ltd. London	USD	1,728,578.98	110.000	190,143,688
7	Standard Chartered Bank, London	GBP	452,033.76	140.767	63,631,436
8	Commerz Bank Frankfurt, Germany	EURO	5,134,283.72	122.155	627,178,428
9	Bank of China Limited	RMB	19,742,560.32	15.404	304,114,399
10	Net West Plc, London	GBP	19,300.00	140.767	2,716,803
	Total Credit Balance (B)		85,138,837.43		7,855,460,992

13.10 Start-Up Fund					
Balance at the beginning of the year		-	118,091,339	-	67,266,681
Addition during the year		-	68,151,677	-	37,104,243
Balance at the end of the year		-	186,243,016	-	104,370,924

Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively. In prior year the fund was created based on operating profit but as per latest circular, base for the fund was changed to net profit. Bank has created the fund accordingly.

14.00 Share Capital	45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
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14.01 Authorized Capital	60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000
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14.02 Issued, subscribed and fully paid up Capital	45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
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The entire amount of the paid up capital has been subscribed by the Government of the People's Republic of Bangladesh but each Director of the Bank is the holder of one symbol share of taka one hundred.



Particulars	Notes	Amount In Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
14.03 Capital To Risk Weighted Assets Ratios (CRAR)					
In terms of section 13(2) of Bank Company Act, 1991 and Bangladesh Bank BRPD circular no. 09 dated 31 December 2008 and BRPD circular no. 18 dated 21 December 2014, required capital of the Bank at the close of business on 31 December 2023 was Taka 78,156,500,000.00 as against core capital of Taka 62,010,400,357.03 and supplementary capital of Taka 16,726,868,383.30 i.e. a total capital of Taka 78,737,268,740.33 has been maintained, thereby showing a surplus of capital/equity of Taka 580,768,740.33 at the year end:*					
Total risk weighted assets including off-balance sheet items		780,904,300,000	698,517,400,000	781,565,000,000	701,286,800,000
Required capital @ 10% of risk weighted assets		78,090,430,000	69,851,740,000	78,156,500,000	70,128,680,000
Capital held:					
Tier 1 Capital	14.03.02	68,393,541,062	60,700,695,625	62,010,400,357	55,524,354,905
Tier 2 Capital	14.03.03	16,726,868,383	14,985,759,819	16,726,868,383	14,985,759,819
Total Eligible Regulatory Capital (Tier 1 and 2)		85,120,409,446	75,686,455,444	78,737,268,740	70,510,114,724
Total capital surplus		7,029,979,446	5,834,715,444	580,768,740	381,434,724
CRAR/ CAR Based on Basel-III/ (II) Framework		10.90%	10.84%	10.07%	10.05%

14.03.01 Capital requirement	Required	Held	Held	Held	Held
Tier - I (Minimum CET-1 @ 4.5%)	5.5%	8.76%	8.69%	7.93%	7.92%
Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1)	4.5%	2.14%	2.15%	2.14%	2.14%
Total	10.0%	10.90%	10.84%	10.07%	10.05%

14.03.02 Tier 1 Capital					
A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)					
Paid up capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
Statutory reserve	15.00	18,093,248,941	16,022,482,465	18,093,248,941	16,022,482,465
General reserve		1,054,964,212	250,132,274	437,403,009	179,384,978
Retained earnings		(168,724,906)	(4,264,333,102)	(968,003,580)	(5,205,634,456)
Non-Controlling Interest		5,002,856,856	4,178,283,068	-	-
Sub-total		69,282,345,103	61,486,564,705	62,862,648,370	56,296,232,988
Less: Intangible Assets (Software)		888,804,041	785,869,081	852,248,013	771,878,082
Total		68,393,541,062	60,700,695,624	62,010,400,357	55,524,354,905

B. Additional Tier-1 Capital					
Non-cumulative irredeemable preference shares		-	-	-	-
Instruments issued by the banks that meet the qualifying criteria for Others (If any item approved by Bangladesh Bank)		-	-	-	-
Less: Regulatory Adjustments from AT-1 Capital (Shortfall Provision against NPLs)		-	-	-	-
Total Tier 1 Capital (A+B)		68,393,541,062	60,700,695,625	62,010,400,357	55,524,354,905

14.03.03 Tier 2 Capital					
Tier 2 Capital (Gone-concern Capital)					
General provision maintained against unclassified loans and off-balance sheet		16,726,868,383	14,985,759,819	16,726,868,383	14,985,759,819
Assets revaluation reserve		-	-	-	-
General provision for off balance sheet exposures		-	-	-	-
Revaluation Reserve for HTM securities		-	-	-	-
Revaluation Reserve for Equity		-	-	-	-
Total Tier 2 Capital		16,726,868,383	14,985,759,819	16,726,868,383	14,985,759,819
Less: 100% Revaluation Reserves for Fixed Assets, Securities		-	-	-	-
Total Tier 2 Capital		16,726,868,383	14,985,759,819	16,726,868,383	14,985,759,819

As per Bank request dated 29 April 2024, Bangladesh Bank approve deferral through vide no-DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 not to deducted deferred tax assets against Common Equity Tier-1 (CET-1) Capital amounting taka 1,987.83 crore regarding total provision and maintained CRAR 10.07% < 10.10% as on 31 December 2023. Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA) (Taka In Crore)

Particulars	Consolidated		Bank	
	2023	2022	2023	2022
Credit Risk				
i) On-Balance Sheet Exposure	60,770.42	52,927.88	61,065.34	53,342.68
ii) Off Balance Sheet Exposure	2,111.48	2,033.60	2,111.48	2,033.60
Market Risk	6,176.17	7,142.80	6,176.17	7,142.80
Operational Risk	9,032.37	7,747.46	8,803.52	7,609.60
Total Risk Weighted Assets (A+B+C)	78,090.44	69,851.74	78,156.51	70,128.68

14.05 Minimum Capital Requirement Under Basel III (Amount in Taka)

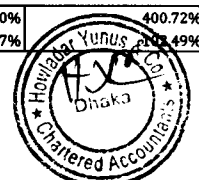
Particulars	Consolidated		Bank	
	2023	2022	2023	2022
A. Eligible Capital :				
1. Common Equity Tier 1 (CET1) Capital (Going-concern capital)	68,393,541,062	60,700,695,625	62,010,400,357	55,524,354,905
2. Tier 2 Capital (Gone-concern Capital)	16,726,868,383	14,985,759,819	16,726,868,383	14,985,759,819
3. Tier-3 (eligible for market risk only)	-	-	-	-
4. Total Eligible Capital (1+2+3) :	85,120,409,446	75,686,455,444	78,737,268,740	70,510,114,724
B. Total Risk Weighted Assets (RWA):	780,904,300,000	698,517,400,000	781,565,000,000	701,286,800,000
C. Capital Adequacy Ratio (CAR) (A4 / B)*100	10.90%	10.84%	10.07%	10.05%
D. Core Capital to RWA (A1 / B)*100	8.76%	8.69%	7.93%	7.92%
E. Supplementary Capital to RWA (A2 / B)*100	2.14%	2.15%	2.14%	2.14%
F. Minimum Capital Requirement (MCR)	78,090,430,000	69,851,740,000	78,156,500,000	70,128,680,000

14.06 Ratio (As per Basel III requirement)

Capital Related Ratio				
CRAR	10.90%	10.84%	10.07%	10.05%
Leverage Ratio	3.31%	3.20%	3.02%	2.94%

Liquidity Related Ratio:
Liquidity Coverage Ratio
Net Stable Funding Ratio

331.90%	400.72%
101.27%	102.49%



14.06.1 Details about Ratio

a) Capital to Risk-weighted Asset Ratio

$$\text{CRAR (Bank)} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA+Market RWA+Operational RWA}} = \frac{78,737,268,740}{781,565,000,000} = 10.07\%$$

$$\text{CRAR (Consolidated)} = \frac{85,120,409,446}{780,904,300,000} = 10.90\%$$

b) Leverage Ratio

$$\text{LR} = \frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}} = \frac{62,010,400,357}{2,056,277,000,000} = 3.02\%$$

$$\text{LR (Consolidated)} = \frac{68,393,541,062}{2,066,578,400,000} = 3.31\%$$

c) Liquidity Coverage Ratio

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} = \frac{651,862,713,000}{196,401,820,873} = 331.90\%$$

d) Net Stable Funding Ratio

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} = \frac{1,379,641,724,000}{1,362,356,271,000} = 101.27\%$$

14.07 Details about Shareholding as at 31 December 2023

Name of Shareholders	As at 31 Dec. 2023	Amount in Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	452,999,992	45,299,999,200
Mr. Ziaul Hasan Siddiqui	1	100
Mr. A. B. M Ruhul Azad	1	100
Mrs. Dr. Doulatunnaheer Khanam	1	100
Mr. Molla Abdul Wadud	1	100
Prof. Dr. Mohammad Kyakobad	1	100
Mr. Dr. Md. Matiur Rahman	1	100
Mr. Dr. Abul Kalam Azad	1	100
Mr. Gopal Chandra Ghosh FCA, FCMA, CPA	1	100
Total	453,000,000	45,300,000,000

14.08 Name of Directors and their Shareholding

Name of the directors	Status	Amount in Taka
Mr. Ziaul Hasan Siddiqui	Chairman & Director	100
Mr. A. B. M Ruhul Azad	Director	100
Mrs. Dr. Doulatunnaheer Khanam	Director	100
Mr. Molla Abdul Wadud	Director	100
Prof. Dr. Mohammad Kyakobad	Director	100
Mr. Dr. Md. Matiur Rahman	Director	100
Mr. Dr. Abul Kalam Azad	Director	100
Mr. Gopal Chandra Ghosh FCA, FCMA, CPA	Director	100
Total		800

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022

15.00 Statutory Reserve

Opening Balance	16,022,482,465	14,547,096,640	16,022,482,465	14,547,096,640
Add: Transferred during the year (20% of pre-tax profit)	2,070,766,476	1,475,385,825	2,070,766,476	1,475,385,825
Total	18,093,248,941	16,022,482,465	18,093,248,941	16,022,482,465

16.00 General/Others Reserves

Reserve for Unforeseen Loss	16.01	47,000,000	47,000,000	47,000,000	47,000,000
Reserve for CSR	16.02	205,884,131	117,384,978	205,884,131	117,384,978
Start-Up Fund	16.03	169,518,878	-	169,518,878	-
Reserve of SB (UK) Ltd.		297,494,103	70,747,296	-	-
Reserve of SECI		22,000,000	-	-	-
Reserve of SP (UK) Ltd.		9,067,100	-	-	-
Reserve of SIL		289,000,000	-	-	-
Reserve for Unwanted Risk arising from Vault		15,000,000	15,000,000	15,000,000	15,000,000
Total		1,054,964,212	250,132,274	437,403,009	179,384,978

16.01 Reserve for Unforeseen Loss

Balance at the beginning of the year	47,000,000	47,000,000	47,000,000	47,000,000
Transfer to Reserve for Unforeseen losses	-	-	-	-
Total	47,000,000	47,000,000	47,000,000	47,000,000

16.02 Reserve for CSR

Balance at the beginning of the year	117,384,978	104,762,690	117,384,978	104,762,690
Distribution during the year	(61,500,847)	(37,377,712)	(61,500,847)	(37,377,712)
Reserve for CSR during the Year	150,000,000	50,000,000	150,000,000	50,000,000
Total	205,884,131	177,384,978	205,884,131	117,384,978

16.03 Start-Up Fund

Balance at the beginning of the year	104,370,925	-	104,370,925	-
Addition during the year	65,147,953	-	65,147,953	-
Balance at the end of the year	169,518,878	-	169,518,878	-

Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively. In prior year the fund was created based on operating profit but as per latest circular, base for the fund was changed to net profit. Bank has created the fund accordingly.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
17.00 Revaluation Reserve					
Revaluation of Investment	17.01	2,200,453,686	3,399,093,958	2,200,453,686	3,399,093,958
Assets Revaluation Reserve	17.02	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Total		23,696,386,963	24,895,027,235	23,696,386,963	24,895,027,235
17.01 Revaluation of Investment					
Revaluation Reserve for Held to Maturity (HTM)	17.01.01	1,583,390,074	363,050,164	1,583,390,074	363,050,164
Revaluation Reserve for Held for Trading (HFT)	17.01.02	617,063,612	2,539,724,446	617,063,612	2,539,724,446
Revaluation Reserve for Remeasured Securities (RMS)	17.01.03	-	496,319,348	-	496,319,348
Balance at the end of the year		2,200,453,686	3,399,093,958	2,200,453,686	3,399,093,958
17.01.01 Revaluation Reserve for Held to Maturity (HTM)					
Balance at the beginning of the year		363,050,164	185,307,716	363,050,164	185,307,716
Add : Gain on Revaluation of HTM		1,220,339,910	177,742,448	1,220,339,910	177,742,448
Balance at the end of the year		1,583,390,074	363,050,164	1,583,390,074	363,050,164
17.01.02 Revaluation Reserve for Held for Trading (HFT)					
Balance at the beginning of the year		2,539,724,446	2,079,063,854	2,539,724,446	2,079,063,854
Add : Gain on Revaluation of HFT		(1,922,660,834)	460,660,592	(1,922,660,834)	460,660,592
Balance at the end of the year		617,063,612	2,539,724,446	617,063,612	2,539,724,446
17.01.03 Revaluation Reserve for Remeasured Securities (RMS)					
Balance at the beginning of the year		-	322,299,454	-	322,299,454
Add : Gain on Revaluation of HFT		-	174,019,894	-	174,019,894
Balance at the end of the year		-	496,319,348	-	496,319,348
17.02 Assets Revaluation Reserve					
Balance at the beginning of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Addition during the year		-	-	-	-
Balance at the end of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
18.00 Surplus in Profit and Loss Account/Retained Earnings					
Balance at the beginning of the year		(4,264,333,102)	(6,876,652,225)	(5,205,634,456)	(7,353,568,706)
Reversal of Specific Provision of Non-Banking Assets		8,750,000	-	8,750,000	-
Net Profit After Tax		7,474,505,680	4,081,782,360	6,514,795,305	3,710,424,318
Transfer to Statutory Reserve		(2,070,766,476)	(1,475,385,825)	(2,070,766,476)	(1,475,385,825)
Transfer to Reserve for CSR		(150,000,000)	(50,000,000)	(150,000,000)	(50,000,000)
Transfer to Start-Up Fund		(65,147,953)	(37,104,243)	(65,147,953)	(37,104,243)
Prior Period Adjustment of SECI		3,495,030	-	-	-
Transfer to Reserve of SBUK		(191,270,741)	-	-	-
Non-Controlling Interest of SB (UK) Ltd. during the year		(413,494,405)	88,640,022	-	-
Total Retained Surplus		4,587,321,135	2,607,932,314	4,228,880,876	2,147,934,250
Inter Company Balance Eliminated for Cash Dividend (SIL)		(130,800,000)	20,000,000	-	-
Inter Company Balance Eliminated for Cash Dividend (SECI)		-	1,912,727	-	-
Currency Conversion Differences		(369,662,939)	(17,525,918)	-	-
Balance at the end of the year		(168,724,906)	(4,264,333,102)	(968,003,580)	(5,205,634,456)
18.(a) Non-Controlling Interest					
Paid-up Capital of SBUK		4,412,385,709	-	-	-
Other Reserve of SBUK		164,907,566	-	-	-
Surplus in Profit and Loss Account/Retained Earnings of SBUK		425,563,581	-	-	-
		5,002,856,856	-	-	-
19.00 Contingent Liabilities & Commitments					
Acceptances and Endorsements:					
Letters of guarantee	19.01	4,323,834,120	5,510,476,047	4,323,834,120	5,510,476,047
Irrevocable Letters of Credit	19.02	745,583,558,204	752,557,172,062	745,583,558,204	752,557,172,062
Bills for collection	19.03	5,271,249,377	8,810,721,770	5,271,249,377	8,810,721,770
Other Contingent Liabilities		1,718,250,378	-	1,718,250,378	-
		755,178,641,701	766,878,369,879	756,896,892,079	766,878,369,879
Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the Republic of Bangladesh for Ruppur Nuclear power plant.					
19.01 Letters of Guarantee					
Claims lodged with the bank company, which is not recognized as loan; Money for which the bank is contingently liable in respect of guarantee issued favoring:					
Directors or officers		-	-	-	-
Government		2,617,814,680	3,665,517,776	2,617,814,680	3,665,517,776
Banks and other financial institutions		13,525,830	8,696,534	13,525,830	8,696,534
Others:					
Domestic		1,692,493,610	1,829,018,144	1,692,493,610	1,829,018,144
Overseas		-	7,243,593	-	7,243,593
		4,323,834,120	5,510,476,047	4,323,834,120	5,510,476,047
19.02 Irrevocable Letters of Credit					
(i) Government					
Domestic		714,950,593,958	713,212,115,784	714,950,593,958	713,212,115,784
Overseas		-	-	-	-
		714,950,593,958	713,212,115,784	714,950,593,958	713,212,115,784
Less: Margin		-	-	-	-
Sub Total		714,950,593,958	713,212,115,784	714,950,593,958	713,212,115,784



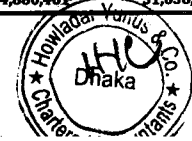
Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
(ii) Bank and Other Financial Institutions					
Domestic		-	-	-	-
Overseas		-	-	-	-
Less: Margin		-	-	-	-
Sub-total		-	-	-	-
(iii) Others					
Domestic		30,632,964,246	39,344,422,983	30,632,964,246	39,344,422,983
Overseas		-	633,295	-	633,295
		30,632,964,246	39,345,056,278	30,632,964,246	39,345,056,278
Less: Margin		-	-	-	-
Sub Total		30,632,964,246	39,345,056,278	30,632,964,246	39,345,056,278
Total of (i+ii+iii)		745,583,558,204	752,557,172,062	745,583,558,204	752,557,172,062
19.03 Bills					
Payable in Bangladesh (Inland Bills)	19.03.01	2,685,117,169	2,648,145,857	2,685,117,169	2,648,145,857
Payable Outside Bangladesh (Foreign Billes)	19.03.02	4,304,382,586	6,162,575,913	4,304,382,586	6,162,575,913
		6,989,499,755	8,810,721,770	6,989,499,755	8,810,721,770
Bills for collection		5,271,249,377	-	5,271,249,377	-
Other Contingent Liabilities		1,718,250,378	-	1,718,250,378	-
		6,989,499,755	-	6,989,499,755	-
19.03.01 Payable of Inland Bills (Divisional office-wise)					
Dhaka Central		1,983,790,792	1,812,624,271	1,983,790,792	1,812,624,271
Dhaka North		-	-	-	-
Dhaka South		616,243,750	734,849,482	616,243,750	734,849,482
Barishal		-	-	-	-
Chattagram North		59,217,618	75,310,036	59,217,618	75,310,036
Chattagram South		-	-	-	-
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Khulna		20,542,503	21,384,346	20,542,503	21,384,346
Jashore		1,344,785	-	1,344,785	-
Mymensingh		-	-	-	-
Rajshahi		3,977,721	3,977,721	3,977,721	3,977,721
Rangpur		-	-	-	-
Sylhet		-	-	-	-
Bogura		-	-	-	-
Noakhali		-	-	-	-
Dinajpur		-	-	-	-
		2,685,117,169	2,648,145,857	2,685,117,169	2,648,145,857
19.03.02 Payable of Foreign Bills (Divisional office-wise)					
Dhaka Central		2,315,666,709	1,954,437,388	2,315,666,709	1,954,437,388
Dhaka North		-	-	-	-
Dhaka South		-	448,805,804	-	448,805,804
Barishal		-	-	-	-
Chattagram North		16,324,270	3,323,856,489	16,324,270	3,323,856,489
Chattagram South		-	-	-	-
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Khulna		1,451,007,211	12,092,009	1,451,007,211	12,092,009
Mymensingh		-	-	-	-
Rajshahi		-	-	-	-
Rangpur		-	-	-	-
Sylhet		-	-	-	-
Bogura		-	-	-	-
Noakhali		-	-	-	-
Dinajpur		-	-	-	-
Overseas Branches		521,384,396	423,384,223	521,384,396	423,384,223
		4,304,382,586	6,162,575,913	4,304,382,586	6,162,575,913



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
20.00 Income Statement					
Income					
Interest, discount and similar income	20.01	104,723,827,474	75,609,109,084	102,636,797,124	74,559,630,410
Commission, exchange and brokerage	20.02	17,098,665,595	16,739,723,648	16,782,868,632	16,480,486,814
Other operating income	25.00	356,916,177	288,708,596	301,883,682	261,611,535
		122,179,409,247	92,637,541,328	119,721,549,438	91,301,728,760
Expenses					
Interest, fee and commission		52,764,542,441	41,097,510,586	52,083,249,260	40,831,453,313
Administrative expenses	20.03	24,497,532,406	21,995,432,997	23,640,178,952	21,423,137,902
Other operating expenses		4,775,091,795	4,351,863,105	4,523,209,408	4,153,408,427
Depreciation on banking assets		1,033,779,349	1,082,948,619	1,013,032,502	1,070,663,517
		83,070,945,991	68,527,755,307	81,259,670,122	67,478,663,159
20.01 Interest and similar income					
Interest income		58,735,535,906	43,750,245,779	56,841,916,662	42,920,887,860
Interest income on treasury bills, reverse repo, bonds		45,988,291,568	31,858,863,305	45,794,880,461	31,638,742,551
		104,723,827,474	75,609,109,084	102,636,797,124	74,559,630,411
20.02 Commission, Exchange and brokerage					
Exchange		4,867,269,471	5,871,846,036	4,568,821,274	5,871,846,036
Commission		12,231,396,124	10,867,877,613	12,214,047,358	10,608,640,779
Brokerage		-	-	-	-
		17,098,665,595	16,739,723,648	16,782,868,632	16,480,486,814
20.03 Administrative Expenses					
Salaries and allowances		22,247,412,008	20,139,674,077	21,841,957,038	19,793,374,678
Rent, Taxes, Insurance, Electricity etc.		1,781,118,799	1,420,064,702	1,449,140,696	1,342,489,865
Legal expenses		84,377,116	88,804,100	56,249,528	24,440,907
Postage, Stamps, Telecommunication etc.		57,169,243	53,399,578	46,549,853	45,419,973
Stationery, Printing, Advertisement etc.		244,793,575	204,729,342	226,726,896	196,487,371
Managing Directors' salary and fees		24,740,155	20,931,298	9,181,346	9,869,232
Directors' fees		20,641,680	21,085,609	4,879,600	4,950,090
Auditors' fees		37,279,831	46,744,291	5,493,994	6,105,786
		24,497,532,406	21,995,432,997	23,640,178,952	21,423,137,902
21.00 Interest Income					
On Loan and Advances	21.01	50,176,646,332	37,222,992,935	50,057,287,719	37,123,690,903
On Balance with other banks and financial institutions	21.02	1,285,272,261	1,492,482,958	1,281,188,829	1,489,236,391
On Interest received from foreign banks	21.03	131,632,821	64,469,266	131,632,821	64,469,266
On Others Interest Income	21.04	5,007,494,940	4,858,533,563	5,006,544,172	4,857,951,339
On Islamic Banking Window		327,360,475	241,637,251	327,360,475	241,637,251
On Overseas Branches		37,902,646	39,214,464	37,902,646	39,214,464
On Sonali Bangladesh (UK) Ltd.		1,874,271,036	726,227,096	-	-
		58,838,580,511	44,645,557,533	56,841,916,662	43,816,199,614
Less: Interest Income From SIL		103,044,605	-	-	-
Less: Interest Income transferred to Interest Suspense A/C		-	895,311,754	-	895,311,754
Total		58,735,535,906	43,750,245,779	56,841,916,662	42,920,887,860
21.01 Loan and Advances:					
Loans					
On Demand		3,227	507	3,227	507
On Small Loan		1,286,577	929,285	1,286,577	929,285
On House Building Loan (General)		682,507,738	616,163,708	682,507,738	616,163,708
On House Building Loan (Staff)		2,133,694,949	1,909,482,234	2,133,694,949	1,909,482,234
On Other Staff Loan		85,720,564	87,218,311	85,720,564	87,218,311
On Loan Under SB Industrial Credit Scheme		1,214,168,369	1,030,194,364	1,214,168,369	1,030,194,364
On Loan Under SB Agro based Ind. Credit Scheme		64,372,322	268,617,112	64,372,322	268,617,112
On House Building Loan (Govt. Employees)		306,734,004	204,338,335	306,734,004	204,338,335
On House Building Loan (Public University & UGC) A/C		47,813,361	17,219,818	47,813,361	17,219,818
On Agricultural Loan		900,978,238	1,677,518,192	900,978,238	1,677,518,192
On Micro Credit		674,488,627	456,745,773	674,488,627	456,745,773
On Loan against Imported Merchandise (LIM)		11,760,047	18,111,495	11,760,047	18,111,495
On Loan Against Trust Receipts (LTR)		13,279,745,682	8,539,609,527	13,279,745,682	8,539,609,527
On Force Loan against Back to Back L/C		182,438,189	279,028,160	182,438,189	279,028,160
On Small Business Loan Scheme		60,635,586	60,635,586	60,635,586	60,635,586
On Special Small Loan Program		140,421	316,028	140,421	316,028
On Sonali Credit		65,785,365	58,180,181	65,785,365	58,180,181
On SME Finance(WC to Ind.Serv.Trad.)		1,960,770,193	1,526,896,587	1,960,770,193	1,526,896,587
On SME Finance		175,529,914	190,125,487	175,529,914	190,125,487
On Term Loan to Freedom Fighter		4,332,079,734	2,835,930,596	4,332,079,734	2,835,930,596
On Foreign Currency Placement Account		7,908,984	17,451,807	7,908,984	17,451,807
On Personal loan		14,612,466,822	11,269,440,860	14,612,466,822	11,269,440,860
On Special F.C Term Loan to Bangladesh Biman		3,263,536,728	3,263,536,728	3,263,536,728	3,263,536,728
On Special F.C Term Loan to Sonali Bank (UK) Ltd.		250,547,079	56,897,978	250,547,079	56,897,978
On Special Loan - Interest Bearing Advance Rent		9,079,906	8,897,911	9,079,906	8,897,911
On Rural Housing Finance - Sonali Neer A/C		13,679,516	12,207,441	13,679,516	12,207,441
On EDF Loan Account		136,553,941	106,399,626	136,553,941	106,399,626
On Loan against Bank Guarantee A/C		2,409	10,000	2,409	10,000
On TOD against Cash Incentive		1,963,167	1,369,419	1,963,167	1,369,419
On W.C under Stimulus Package for Industries & Services against COVID-19		301,573,004	400,646,790	301,573,004	400,646,790
On Agricultural Loan against Concessional Interest Rate against COVID-19		38,753,113	109,156,467	38,753,113	109,156,467
On Agricultural Loan against Special Stimulus Refinance Scheme for COVID-19		27,609,660	65,188,207	27,609,660	65,188,207
On MCD Loan Under B.B Revolving Refinance Scheme for COVID-19		13,526,571	6,849,244	13,526,571	6,849,244
On SME Loan Under B.B Revolving Re-Finance Scheme for COVID-19		721,141,398	487,121,092	721,141,398	487,121,092
On Special Term Loan against Worker's Salary of EOI for COVID-19		37,543	1,991,667	37,543	1,991,667
On MCD Loans against Re-Finance Scheme of Tk.10/ 50/ 100 A/C Holder		17,252,948	2,743,173	17,252,948	2,743,173
On NGO & MFI Linkage Revolving Loan		534,184	200,564	534,184	200,564
On Loan for Floriculture		421,271	40,594	421,271	40,594
On B.B Re-Finance Scheme of Ghore Fera		10,406,032	2,583,988	10,406,032	2,583,988
On CMSME Term Loan against BB Re-Finance Scheme		7,182,971	10,348	7,182,971	10,348
On CMSME Finance against Start-up Fund		169,128	2,348	169,128	2,348
On Agri. Loan for Wheat & Maize disbursed against BB On Refinance Scheme (RCD)		5,621,005	165,908	5,621,005	165,908
On House Building Loan (Chief Justice and Justice of Supreme Court)		8,719,180	2,633,433	8,719,180	2,633,433
On Special F.C Term Loan to (Payra Port Authority)		633,673,609	87,107,959	633,673,609	87,107,959
On Portfolio loan to Investors		119,358,613	99,302,032	-	-
On Agro Loan for Food Security Against BB Re-Finance		14,945,096	-	14,945,096	-
On Agro Base Working Capital Stimulus Package		2,547,329	-	2,547,329	-
On House Building Loan General (Flat Remodelling)		25,577	-	25,577	-
On CMSME Continuous Loan under BB Pre-Finance Scheme		4,444,236	-	4,444,236	-
On Small Enterprise Loan for Women Entrepreneur Under BB Re-Finance (Term Loan)		25,549	-	25,549	-
On Small Enterprise Loan for Women Entrepreneur Under BB Re-Finance (Continuous Loan)		35,604	-	35,604	-
On House Building Loan (Power Development Board)		901,689	-	901,689	-
On Probashi Karmo Sangsthan prokulpo		8,909	-	8,909	-
On Long term loan at prevailing rate of Interest (SECI)		1,078,896	-	1,078,896	-
Sub-total		46,406,384,773	34,081,648,484	46,287,026,160	33,982,346,452
Cash Credit					
On Cash Credit General-Hypo		241,015,757	274,776,290	241,015,757	274,776,290
On Cash Credit General-Pledge		22,645,500	20,398,800	22,645,500	20,398,800
On Working Capital to Industries -Hypo		1,220,346,722	1,017,270,367	1,220,346,722	1,017,270,367
On Working Capital to Industries -Pledge		46,591,029	58,418,541	46,591,029	58,418,541
On Working Capital to Agro based Ind. -Hypo		421,959,250	464,863,871	421,959,250	464,863,871
On Working Capital to Agro based Ind. -Pledge		13,011,500	51,063,990	13,011,500	51,063,990
On Packing Cash Credit		21,580,668	29,949,679	21,580,668	29,949,679
Sub-total		1,987,150,427	1,916,741,539	1,987,150,427	1,916,741,539
Overdraft					
On Overdraft Loan		1,646,738,767	1,099,069,904	1,646,738,767	1,099,069,904
Sub-total		1,646,738,767	1,099,069,904	1,646,738,767	1,099,069,904



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
Bills Discounted & Purchased					
On Payment against Document (PAD)		102,137,540	78,486,333	102,137,540	78,486,333
On Loan against Inland Bills		26,263,256	33,207,994	26,263,256	33,207,994
On Foreign Bills Purchased/Documentary-Documentary		7,971,569	13,838,682	7,971,569	13,838,682
Sub-total		136,372,365	125,533,009	136,372,365	125,533,009
Total		50,176,646,332	37,222,992,935	50,057,287,719	37,123,690,903
On Islamic Banking Window		55,647,184	30,531,187	55,647,184	30,531,187
On Overseas Branches		37,902,646	39,201,120	37,902,646	39,201,120
Sub-total		93,549,830	69,732,307	93,549,830	69,732,307
21.02 Interest on balance held with other banks and financial institutions					
Interest on fund placement/FDR with Other Bank		1,281,188,829	1,489,236,391	1,281,188,829	1,489,236,391
Interest on STD with Other Bank of SIL		2,083,432	3,246,567	-	-
Sub-total		1,283,272,261	1,492,482,958	1,281,188,829	1,489,236,391
Islamic Banking Window		271,713,291	210,930,967	271,713,291	210,930,967
Sub-total		271,713,291	210,930,967	271,713,291	210,930,967
21.03 Interest received from foreign banks					
On Balance Held with Foreign Bank Abroad		-	-	-	-
On Foreign Currency Account		131,632,821	64,469,266	131,632,821	64,469,266
Sub-total		131,632,821	64,469,266	131,632,821	64,469,266
21.04 Others Interest Income					
On Interest Recovered from Interest Suspense A/c		3,728,671,844	3,360,730,241	3,728,671,844	3,360,730,241
On Recoveries from Written Off Loans		608,011,676	1,060,202,557	608,011,676	1,060,202,557
On Interest Income from SECI		950,768	582,224	-	-
On Money at Call and Short Notice		669,860,652	437,018,541	669,860,652	437,018,541
Sub-total		5,007,494,940	4,858,533,563	5,006,544,172	4,857,951,339
On Islamic Banking Window		-	175,097	-	175,097
On Overseas Branches		-	13,344	-	13,344
Sub-total		-	188,441	-	188,441
Total		56,964,309,475	43,919,330,437	56,841,916,662	43,816,199,614
22.00 Interest paid on deposits and borrowings etc.					
Interest on Deposits	22.01	45,215,695,926	39,111,878,808	45,215,695,926	39,111,878,808
Interest on Borrowings	22.02	6,479,225,513	1,496,406,998	6,479,225,513	1,426,750,139
Interest on Foreign Banks Account	22.03	-	-	-	-
Interest on others	22.04	158,734,784	118,590,630	157,588,223	117,660,146
Interest on SECI		543,102	485,588	-	-
Interest On Sonali Bangladesh (UK) Ltd.		679,603,518	194,984,342	-	-
Interest on Deposit and borrowings of Islamic Banking Window		195,357,647	148,231,836	195,357,647	148,231,836
Interest on Deposit and borrowings of Overseas Branches		35,381,950	26,932,383	35,381,950	26,932,383
Sub-total		52,764,542,441	41,097,510,586	52,083,249,260	40,831,453,313
22.01 Interest paid on Deposits					
Fixed deposits		17,850,811,228	15,459,153,925	17,850,811,228	15,459,153,925
Fixed deposits for SAB		2,188,602	2,188,602	-	-
Savings deposits		12,128,115,826	10,551,591,296	12,128,115,826	10,551,591,296
Savings Deposit through SAB		3,434,086	358,041	3,434,086	358,041
Special Notice Deposits		5,970,386,961	4,487,445,279	5,970,386,961	4,487,445,279
Special Notice Deposit through SAB		707	206	707	206
Deposit pension scheme		831,488	739,304	831,488	739,304
Special deposit & pension scheme		11,870	122,166	11,870	122,166
S.B Employees Provident fund		1,800,630,793	1,759,908,735	1,800,630,793	1,759,908,735
Sonali Deposit Scheme		1,524,932,405	991,278,734	1,524,932,405	991,278,734
Sonali Deposit Scheme for SAB		646,127	-	646,127	-
Education Deposit scheme		168,889,953	175,851,729	168,889,953	175,851,729
Medicare Deposit Scheme		1,062,283,932	1,079,778,873	1,062,283,932	1,079,778,873
Rural Deposit Scheme		10,418,090	23,893,490	10,418,090	23,893,490
Monthly Earning Scheme		2,313,842	597,118	2,313,842	597,118
School Banking Scheme		38,256,129	49,718,817	38,256,129	49,718,817
School Banking Scheme for SAB		34,256	-	34,256	-
Ananya Sonali Deposit Scheme		675,936	-	675,936	-
Sonali Lakhopost Deposit Scheme		82,111	-	82,111	-
Double Benefit Scheme		58,083,670	373,178,138	58,083,670	373,178,138
Daily Profit Scheme		69,590,260	51,268,072	69,590,260	51,268,072
Triple Benefit Scheme		107,639,301	310,173,262	107,639,301	310,173,262
Shadheen Sanchay Scheme		38,095,160	30,056,186	38,095,160	30,056,186
Millionaire Deposit Scheme		4,121,858,069	3,453,316,915	4,121,858,069	3,453,316,915
Retirement Saving Scheme		1,438,701	1,843,875	1,438,701	1,843,875
SB Retirement Saving Scheme		103,556,702	126,043,597	103,556,702	126,043,597
Non Resident Deposit Scheme		2,122,385	1,132,964	2,122,385	1,132,964
Marriage Saving Scheme		148,367,336	184,428,086	148,367,336	184,428,086
Sub-total		45,215,695,926	39,111,878,808	45,215,695,926	39,111,878,808
22.02 Interest paid on Borrowings					
On Bangladesh Bank Demand Loan		17,206,782	19,437,347	17,206,782	19,437,347
On Special F.C Repayable to Bangladesh Bank		3,105,987,702	1,259,922,967	3,105,987,702	1,259,922,967
On MCD Loans against B.B of Tk.10/ 50/ 100 A/C Holder		693,140	-	693,140	-
On B.B. against Fund Received Under Agr. Loan for Wheat & Maize Disbursed		214,732	-	214,732	-
On Special F.C (Payra Port Authority) Repayable to B.B		316,816,526	43,553,979	316,816,526	43,553,979
On Long Term & Short Term Loan of SIL		-	69,656,859	-	-
On Repo		3,038,306,630	103,835,846	3,038,306,630	103,835,846
Sub-total		6,479,225,513	1,496,406,998	6,479,225,513	1,426,750,139
22.03 Interest paid on Foreign Banks Account					
Foreign Banks Account		-	-	-	-
22.04 Interest paid on others					
On Money at Call and Short Notice		4,241,597	21,407,431	4,241,597	21,407,431
On Subsidiary Company Provident Fund		1,146,561	930,484	-	-
Interest Expenses on Lease Liability against IFRS-16		56,493,712	42,798,436	56,493,712	42,798,436
Other Interest		96,852,914	53,454,280	96,852,914	53,454,280
Sub-total		158,734,784	118,590,630	157,588,223	117,660,146
23.00 Investments Income					
On Treasury Bill		8,551,929,007	2,588,123,144	8,551,929,007	2,588,123,144
On Bangladesh Bank Bills		-	-	-	-
On Special Treasury Bond		29,825,090,871	21,659,241,867	29,825,090,871	21,659,241,867
On Reverse Repo		454,177,432	483,388,183	454,177,432	483,388,183
On Gain/(Loss) of disposal of securities		6,426,349,551	6,106,877,426	6,426,349,551	6,106,877,426
On Dividend & Others		469,131,764	676,875,309	420,413,486	645,242,538
On Bangladesh Government Investment Sukuk (Ijarah Sukuk)		20,473,515	19,752,822	20,473,515	19,752,822
On Debenture (Private)		-	-	-	-
On Gain on Trading of Share/Stock		10,328,868	109,226,579	10,328,868	109,226,579
On Gain on Trading of Share for SIL		144,692,829	188,487,983	-	-
On Islamic Banking Window		14,728,532	8,341,163	14,728,532	8,341,163
On Overseas Branches		71,389,200	18,548,828	71,389,200	18,548,828
Sub-total		45,988,291,568	31,858,863,305	45,794,880,461	31,638,742,551



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
24.00 Commission, Exchange and Brokerage					
Commission	24.01	12,045,070,512	10,711,738,083	12,027,721,747	10,452,501,249
Exchange	24.02	4,867,269,471	5,871,846,036	4,568,821,274	5,871,846,036
Commission & Exchange from Islamic Banking Window		317,819	125	317,819	125
Commission & Exchange from Overseas Branches		186,007,793	156,139,404	186,007,793	156,139,404
Commission & Exchange from Sonali Bank (UK) Ltd.		359,158,875	157,659,299	-	-
		17,457,824,470	16,897,382,947	16,782,868,632	16,480,486,814
24.01 Commission					
Commission A/C Cr. Balance					
On Foreign Bills Purchased/Negotiated		24,392,905	21,935,035	24,392,905	21,935,035
On Inland DD, MT, TT Issued/Cancelled		13,954,810	19,008,335	13,954,810	19,008,335
On Inland DD Purchased		90,825	255,574	90,825	255,574
On Govt. Receipts & Disbursement		4,832,302,892	5,537,759,963	4,832,302,892	5,537,759,963
On Inland L/C Opened		72,612,383	63,417,356	72,612,383	63,417,356
On Purchased & Sale of Shares/Securities		45,016	104,622	45,016	104,622
On Inland Bills & Cheque Collection		7,714,467	14,429,674	7,714,467	14,429,674
On Inland Bank Guarantee Issued		12,068,397	11,292,117	12,068,397	11,292,117
On Payment Order		417,188,880	421,792,560	417,188,880	421,792,560
On Sanchayatra Sales		168,224,480	130,688,644	168,224,480	130,688,644
On Lockers Fees, Profitable Management fees & Other fees		28,889,102	24,587,350	28,889,102	24,587,350
On Payment of Food Procurement Bills		325,526,525	297,224,442	325,526,525	297,224,442
On Army Pension		49,577,698	15,280,218	49,577,698	15,280,218
On Civil Pension		354,584	381,213	354,584	381,213
On Foreign DD, MT, TT Issued Cancelled		184,227,344	1,339,906	184,227,344	1,339,906
On Foreign DD, MT, TT Purchased/TT Collection		1,550	256	1,550	256
On Foreign L/C Opened		1,710,462,367	1,003,419,527	1,710,462,367	1,003,419,527
On Foreign Bills and Cheques Collection		3,232,189	15,076,239	3,232,189	15,076,239
On Foreign Bank Guarantee Issued		27,610,555	28,861,775	27,610,555	28,861,775
On Wage Earners Development Bond		16,772,153	11,437,853	16,772,153	11,437,853
On NID Verification Fees		5,656,576	4,192,770	5,656,576	4,192,770
On Cards		301,867,689	223,748,450	301,867,689	223,748,450
On E-Commerce Account		54,921,211	39,523,869	54,921,211	39,523,869
On Maintenance fees for Different Deposit		1,212,214,706	1,055,224,713	1,212,214,706	1,055,224,713
On Travel Tax		1,437	11,340	1,437	11,340
On Online Transactions		373,753,367	359,162,745	373,753,367	359,162,745
On SMS Service		834,823,790	557,118,046	834,823,790	557,118,046
On e-Wallet Account		2,796,305	734,124	2,796,305	734,124
On Mobile Financial Services Link Account		11,012,732	6,107,827	11,012,732	6,107,827
On Commission on SAB A/C		1,071,455	114,506	1,071,455	114,506
On Commission on Export Oriented VAT Exempted		10,390,698	8,751,121	10,390,698	8,751,121
Income from Supervision of CMSME, Personal and CAR Loan		770,059,030	-	770,059,030	-
On Commission on CIB Inquiry		72,803,500	69,156,263	72,803,500	69,156,263
On Subsidiary Company SIL		17,182,885	29,842,747	-	-
On Subsidiary Company SECI		2,168	229,394,087	-	-
On Sonali Pav (UK) Ltd.		163,713	-	-	-
On Others		481,100,130	510,362,817	481,100,130	510,362,817
Sub-total		12,045,070,512	10,711,738,083	12,027,721,747	10,452,501,249
Less: Commission A/C Dr. Balance		-	-	-	-
On Debt Recovery Agent		-	-	-	-
Sub-total		12,045,070,512	10,711,738,083	12,027,721,747	10,452,501,249
24.02 Exchange					
Exchange gain					
Gain on F. Currency Transaction		210,190,056	195,762,033	210,190,056	195,762,033
Gain on F. Currency Revaluation		21,397,407,663	25,071,576,466	21,397,407,663	25,071,576,466
Gain on Foreign Bill Purchase/Negotiated		16,924,493	31,579,982	16,924,493	31,579,982
Gain on Others		226,623,734	370,635,549	226,623,734	370,635,549
Gain on Sonali Pav (UK) Ltd.		515,347	-	-	-
Gain on SECI		297,932,850	-	-	-
Sub-total		22,149,594,143	25,669,554,031	21,851,145,946	25,669,554,031
Less: Exchange Loss					
Foreign Currency Transaction		59,132,525	24,942,162	59,132,525	24,942,162
Foreign Currency Revaluation		17,223,192,148	19,600,466,560	17,223,192,148	19,600,466,560
Loss on Others		-	172,299,273	-	172,299,273
Sub-total		17,282,324,672	19,797,707,995	17,282,324,672	19,797,707,995
		4,867,269,471	5,871,846,036	4,568,821,274	5,871,846,036
24.02.01 Effects of exchange rate changes on cash & cash equivalent has been calculated in 2023 = Tk.4568821274+136006-405268392 (Exchange Income+Exchange Receivable previous year-Exchange Receivable current year)					
25.00 Other Operating Income					
On Rent Received		19,283,106	19,702,932	19,283,106	19,702,932
On Gain on Disposal of Fixed Assets		2,608,348	7,653,984	2,608,348	7,653,984
On Profit of Sonali Intelect Ltd.		14,780,182	10,162,926	14,780,182	10,162,926
On Islamic windows		108,586	255,358	108,586	255,358
On Sonali Investment Limited		115,812	120,647	-	-
On Sonali Exchange Co. Inc.		2,026,846	682,614	-	-
On Sonali Bangladesh (UK) Ltd.		52,820,084	26,293,799	-	-
On Sonali Pav (UK) Ltd.		69,752	-	-	-
On Return from Provision for Bonus		-	80,000,000	-	80,000,000
On Sundries		265,103,460	143,836,335	265,103,460	143,836,335
Sub-total		356,916,177	288,708,596	301,883,682	261,611,535
26.00 Salary & Allowances					
Salaries (Basic Pav, House Rent & Other Allowance)		10,166,218,689	10,124,463,774	10,166,218,689	10,124,463,774
Contribution to Pension & Gratuity Fund		9,255,698,766	7,444,716,892	9,255,698,766	7,444,716,892
Bank's contribution to provident fund		2,766,138	6,160,800	2,766,138	6,160,800
Medical Allowance		808,101,685	817,478,523	808,101,685	817,478,523
Festival Bonus		1,116,759,994	1,094,928,095	1,116,759,994	1,094,928,095
Recreation Expense		167,268,744	155,200,729	167,268,744	155,200,729
Bangla Nabobarsho Allowance		110,681,176	109,104,882	110,681,176	109,104,882
Special Benefit on Basic Pav		169,750,946	169,750,946	-	-
Sonali Investment Limited		28,889,312	28,899,348	-	-
Sonali Exchange Co. Inc		103,079,656	85,779,255	-	-
Sonali Bangladesh (UK) Ltd.		253,400,674	231,620,796	-	-
Sonali Pav (UK) Ltd.		20,087,328	-	-	-
Overseas Branches		44,710,901	41,320,983	44,710,901	41,320,983
Sub-total		22,247,412,008	20,139,674,077	21,841,957,038	19,793,374,678
27.00 Rent, Tax, Insurance, Electricity, etc.					
Rent		565,084,658	565,187,716	565,084,658	565,187,716
Taxes		33,078,682	34,409,632	33,078,682	34,409,632
Insurance		622,733,085	565,356,091	622,733,085	565,356,091
Power and Electricity		191,900,016	164,388,582	191,900,016	164,388,582
Sonali Investment Limited		10,148,738	9,978,693	-	-
Sonali Exchange Co. Inc		37,902,025	48,004,470	-	-
Sonali Bangladesh (UK) Ltd.		281,176,086	19,591,675	-	-
Sonali Pav (UK) Ltd.		2,751,254	-	-	-
Overseas Branches		36,344,255	13,147,844	36,344,255	13,147,844
Sub-total		1,781,118,799	1,420,064,702	1,449,140,696	1,342,489,865
28.00 Legal expenses					
Law Charges		52,067,820	23,255,659	52,067,820	23,255,659
Other Legal Expenses		3,703,884	747,618	3,703,884	747,618
Sonali Investment Limited		79,850	85,000	-	-
Sonali Exchange Co. Inc		675,796	6,142,854	-	-
Sonali Bangladesh (UK) Ltd.		27,371,942	58,135,338	-	-
Sonali Pav (UK) Ltd.		477,823	437,630	477,823	437,630
Overseas Branches		-	-	-	-
Sub-total		84,377,116	88,804,100	56,249,528	24,440,907



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
29.00 Postage, Stamps, Telecommunication					
Postage		7,871,067	7,688,790	7,871,067	7,688,790
Court Fees and Stamps		3,133,310	3,218,474	3,133,310	3,218,474
Telephone		26,669,707	28,014,947	26,669,707	28,014,947
Sonali Investment Limited		119,514	109,651	-	-
Sonali Exchange Co. Inc		6,603,725	5,384,971	-	-
Sonali Bangladesh (UK) Ltd.		3,896,151	2,484,983	-	-
Overseas Branches		8,875,770	6,497,762	8,875,770	6,497,762
		57,169,243	53,399,578	46,549,853	45,419,973
30.00 Printing, Stationery, Advertisement, etc.					
Stationery		154,543,499	129,155,865	154,543,499	129,155,865
Printing		36,873,362	21,560,785	36,873,362	21,560,785
Advertisement		34,042,930	44,862,088	34,042,930	44,862,088
Sonali Investment Limited		349,146	291,711	-	-
Sonali Exchange Co. Inc		9,343,413	7,235,884	-	-
Sonali Bangladesh (UK) Ltd.		6,944,332	714,376	-	-
Sonali Pay (UK) Ltd.		1,429,788	-	-	-
Overseas Branches		1,267,106	908,634	1,267,106	908,634
		244,793,575	204,729,342	226,729,896	196,487,371
31.00 Chief executive's salary and fees					
Chief executive's salary and fees		4,800,000	4,800,000	4,800,000	4,800,000
Chief executive's salary and fees of SECI		15,558,809	11,062,066	-	-
Chief executive's salary and fees of Overseas Branches		4,381,346	5,069,232	4,381,346	5,069,232
		24,740,155	20,931,298	9,181,346	9,869,232
*Basic Salary of Sonali Bank CEO is Tk. 3,25,000 and Allowance is Tk. 75,000 per month.					
32.00 Directors' Fees & Honorarium*					
Directors' fees & Honorarium		4,879,600	4,950,090	4,879,600	4,950,090
Sonali Investment Limited		405,000	368,000	-	-
Sonali Exchange Co. Inc		1,219,359	649,696	-	-
Sonali Bangladesh (UK) Ltd.		14,137,720	15,117,822	-	-
		20,641,680	21,085,609	4,879,600	4,950,090
*Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015.					
33.00 Auditors' fees					
Statutory Audit fee		3,501,750	4,902,250	3,501,750	4,902,250
Sonali Investment Limited		80,000	73,000	-	-
Sonali Exchange Co. Inc		2,601,300	2,310,031	-	-
Sonali Bangladesh (UK) Ltd.		29,104,537	38,255,474	-	-
Overseas Branches		1,992,244	1,203,536	1,992,244	1,203,536
		37,279,831	46,744,291	5,493,994	6,105,786
34.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		67,266,944	63,470,716	57,335,091	58,852,362
Building Construction		-	-	-	-
Sub-total		67,266,944	63,470,716	57,335,091	58,852,362
B) Dead stock					
Furniture		124,352,035	137,001,002	119,990,463	136,597,228
Electric Installation		140,789,898	167,819,565	140,453,443	165,270,432
Computer Hardware		270,620,212	294,991,601	266,154,559	294,331,005
Type Writer Machine		13,774	34,865	13,774	34,865
Motor Car & Other Vehicle		45,431,332	62,194,757	44,981,919	61,675,097
Library		1,385,423	1,395,811	1,385,423	1,395,811
Sub-total		582,592,675	663,437,601	572,979,581	659,304,438
C) Overseas Branches					
India Operation		2,373,046	1,400,218	2,373,046	1,400,218
Sub-total		2,373,046	1,400,218	2,373,046	1,400,218
D) Amortization of Intangible Assets					
Computer Software		166,253,929	152,756,248	164,156,022	149,629,256
Preliminary Expenses		15,643,565	17,941,057	15,643,565	17,941,057
Sub-total		181,897,494	170,697,305	179,799,587	167,570,313
E) Depreciation on Right of Use					
Depreciation on Right of Use against IFRS-16		171,041,445	132,880,862	132,037,953	132,880,862
Sub-total		171,041,445	132,880,862	132,037,953	132,880,862
Less: Depreciation Adjustment of IFRS-16		46,790,045	4,343,549	6,890,547	4,343,549
Total (A+B+C+D+E)		958,381,559	1,027,543,153	937,634,711	1,015,664,644
Repairs:					
Repairs to Bank's Assets		75,140,617	54,771,863	75,140,617	54,771,863
Sonali Investment Limited		-	406,592	-	-
Sonali Exchange Co. Inc		-	-	-	-
Overseas Branches		257,173	227,010	257,173	227,010
Sub-total		75,397,790	55,405,466	75,397,790	54,998,874
Grand Total		1,033,779,349	1,082,948,619	1,013,032,502	1,070,663,517
34A.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		67,266,944	63,470,716	57,335,091	58,852,362
Building Construction		-	-	-	-
Sub-total		67,266,944	63,470,716	57,335,091	58,852,362
B) Dead stock					
Furniture		124,352,035	137,001,002	119,990,463	136,597,228
Electric Installation		140,789,898	167,819,565	140,453,443	165,270,432
Computer Hardware		270,620,212	294,991,601	266,154,559	294,331,005
Type Writer Machine		13,774	34,865	13,774	34,865
Motor Car & Other Vehicle		45,431,332	62,194,757	44,981,919	61,675,097
Library		1,385,423	1,395,811	1,385,423	1,395,811
Sub-total		582,592,675	663,437,601	572,979,581	659,304,438
C) Overseas Branches					
India Operation		2,373,046	1,400,218	2,373,046	1,400,218
Sub-total		2,373,046	1,400,218	2,373,046	1,400,218
D) Amortization of Intangible Assets					
Computer Software		166,253,929	152,756,248	164,156,022	149,629,256
Preliminary Expenses		15,643,565	17,941,057	15,643,565	17,941,057
Sub-total		181,897,494	170,697,305	179,799,587	167,570,313
Total (A+B+C+D)		834,130,159	829,005,840	812,487,305	887,127,331
Repairs:					
Repairs to Bank's Assets		75,140,617	54,771,863	75,140,617	54,771,863
Sonali Investment Limited		-	406,592	-	-
Repairs to Bank's Assets of Overseas Branches		257,173	1,203,536	257,173	1,203,536
Sub-total		75,397,790	56,381,991	75,397,790	55,975,399
Depreciation on Right of Use against IFRS-16		132,037,953	132,880,862	132,037,953	132,880,862
Grand Total		975,529,064	1,088,268,693	755,847,143	810,221,868



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
35.00 Other expenses					
Repairs to Rented Property		39,256,352	31,520,532	39,256,352	31,520,532
Books and News Paper		37,889,535	32,696,862	37,707,653	32,540,121
Pay of Police guards.		1,204,832,661	1,139,709,466	1,204,272,038	1,138,462,630
Motor Car Running		37,952,563	36,747,165	37,952,563	36,747,165
Motor Car Maintenance		23,870,421	22,692,380	23,703,941	22,692,380
Hired Transport		42,873,287	38,313,163	42,873,287	38,313,163
Entertainment		71,691,309	77,432,910	67,300,465	76,480,003
Conveyance		5,120,835	4,295,003	5,120,835	4,295,003
Sundries		648,081,382	605,981,295	645,904,705	605,122,395
Travelling Expenses		114,512,549	126,159,065	112,867,592	121,128,422
Lunch Subsidy		602,939,539	622,821,653	602,337,911	622,151,093
Donation		23,945,000	20,000,000	23,945,000	20,000,000
Subscription		1,169,110	6,472,176	-	6,112,176
Liveries to Staff		5,536,094	5,682,407	5,536,094	5,682,407
Sports		50,000	122,437	50,000	122,437
VISA-IRF		266,885	240,077	266,885	240,077
Computer Hardware Repairs & Maintenance		52,752,654	45,618,820	52,752,654	45,618,820
Computer Software Repairs & Maintenance		322,335,291	233,723,283	251,954,016	232,939,671
Rent of Connectivity/CCTV/Internet Etc.		209,288,922	151,829,481	209,288,922	151,829,481
Training Expenses		68,544,300	64,034,100	63,715,381	64,010,790
Washing Allowance		5,380,409	1,277,703	1,189,794	1,277,703
Cash Remittance Transportation		81,575,413	83,662,759	77,718,378	70,601,843
Business Development		6,342,923	33,971,409	6,342,923	33,971,409
Death Relief Grant Scheme		44,650,000	49,575,000	44,650,000	49,575,000
Honorarium to staff		57,612,940	71,159,710	57,612,940	71,159,710
Generator Maintenance		94,943,046	79,648,510	94,919,160	79,648,510
NID Verification Charge		34,000,000	11,950,438	34,000,000	11,950,438
Loss on disposal of Securities*		-	1,320,113	-	1,320,113
Loss on Disposal of Fixed Assets		3,872	2,109,015	3,872	2,109,015
Children Education Allowance		76,478,643	65,407,198	76,478,643	65,407,198
Operation & Maintenance Cost of Executive Car Loan		314,732,614	294,543,030	314,732,614	294,543,030
Fees against Swift, Bankers Almann etc.		16,115,593	10,350,625	16,115,593	10,350,625
Overtime		41,227,816	43,353,181	41,227,816	43,353,181
Incentive for COVID-19		-	108,800	-	108,800
Exemption of SHBL of Deceased Employees		150,000,000	150,000,000	150,000,000	150,000,000
Other expenses Relating to SAB		3,825,456	11,150	3,825,456	11,150
Unreconciled Entries of NOSTRO Account		37,175	17,080	37,175	-
Call Center Service Charge		14,100,000	-	14,100,000	-
Bank's Incentives to Wage Earners Remitters		143,972,037	-	143,972,037	-
Honorarium/Bonus to Employees of SECI		-	8,881,685	-	-
Other expenses of SECI		80,079,286	33,723,087	-	-
Consultant fees & Bank Charge of SIL		544,972	577,201	-	-
CDBL Charge of Sonali Investment Ltd.		1,532,989	1,484,713	-	-
VAT expense SIL		1,597,102	1,525,038	-	-
Other expenses of SB (UK) Ltd.		49,804,728	129,101,451	-	-
Sonali Pay (UK) Ltd.		24,149,380	-	-	-
Other expenses of Overseas Branches		19,476,713	12,011,934	19,476,713	12,011,934
		4,775,091,795	4,351,863,105	4,523,209,408	4,153,408,427

*As per the reporting template of the Bank-Company Act, 1991 and industry practice, Loss on Disposal of Securities in 2023 have been adjusted in Investment Income of the Profit and Loss Account.

35a Pursuant to BRPD Circular Letter No. 28 dated 26 July 2022 and BRPD Circular Letter No. 30 dated 27 July 2022, all schedule banks of Bangladesh are instructed to reduce certain expenses at specific percentage from the allocated amount. Categories of expenses fall under these requirements are expenses for fuel, electricity, entertainment, travelling, computer & accessories, electrical equipment, furniture and other stationaries. Purchase of all new or replacement vehicle has also been prohibited. The Bank has taken several initiatives such as reducing electricity cost, various expenses and travelling, deferring purchases of computer and accessories which are not urgently required etc. To comply with the above instructions, actual expense on the said categories are monitored on monthly basis to track the savings achieved against the allocated amount. Savings achieved are reflected in the respective expense category in the profit and loss statement or fixed assets schedule of the Bank.*

36.00 Provision for Loans and Advances

Provision for Classified Loans & Advances

18,408,781,730	9,391,598,530	18,408,781,730	9,391,598,530
Provision for Unclassified Loans and Advances	(157,430,534)	148,543,160	(157,430,534)
Provision for Loans & Advances of SB (UK) Ltd.	(5,190,087)	-	-
Total	9,228,977,909	18,557,324,890	9,234,167,996

36a In response to Bank's request regarding maintenance of provisions for loans & advances for 2023, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2023. As per the directives, the Bank has calculated the required provision against unclassified and classified loans & advances and maintained provision amounting taka 10354.40 crore by relishing deferral of taka 1272.26 crore accordingly.

37.00 Provision for diminution in value of investment

Dealing securities

Quoted

-	-	-	-
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Unquoted

-	-	-	-
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Investment securities

Quoted

542,123,016	1,275,456,080	542,123,016	1,275,456,080
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Unquoted

542,123,016	1,275,456,080	542,123,016	1,275,456,080
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38.00 Other provisions

Provision for Other Assets

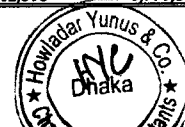
2,056,461,451	(1,632,118,359)	2,056,461,451	(1,632,118,359)
Provision for Off Balance Sheet Exposure	528,405,556	528,405,556	279,572,634
Provision for Others	(7,021,691)	(35,375,483)	(7,021,691)
Provision for Other Banks and NBFIs	-	441,749,999	-
Provision for Branch Adjustment of Unreconciled Entries	(755,800,000)	1,083,100,000	(755,800,000)
Provision for Jute Sector Reform Project	300,000,000	300,000,000	300,000,000
Provision for Sanchaypatra Encashment Account	(952,820,000)	1,561,420,000	(952,820,000)
Provision for Bonus/Ex-gratia	3,000,000,000	2,680,000,000	3,000,000,000
Provision for Investment of Orion Infrastructure Ltd.	(126,060)	758,100,000	(126,060)
Provision for Unreconciled Entries of NOSTRO A/C	-	63,610	-
Pension for Army Bills (Old & New)	4,589,500,000	500,000,000	4,589,500,000
Provision for incentive Bonus of Sonali Investment Ltd.	-	1,000,000	-
Provision for Debenture (Public & Private)	(100,225)	-	(100,225)
Provision for Preliminary Expenses HR Recruitment	1,300,000	-	1,300,000
Provision for Balance with Bangladesh Bank	248,800,000	-	248,800,000
9,008,599,030	5,937,512,402	9,008,599,030	5,936,512,402

38a In response to Bank's request regarding maintenance of provisions for Balance with Bangladesh Bank for 2023, Bangladesh Bank vide letter no-DOS(CAMS)1157/41(Dividend)/2024-1840 dated 30 April 2024 has given certain directives for maintenance of provision against unclassified and classified loans & advances and Balance with Bangladesh Bank as on 31 December 2023. As per the directives, the Bank has calculated the required provision against Balance with Bangladesh Bank and maintained provision amounting taka 71.76 crore by relishing deferral of taka 1234.50 crore accordingly.

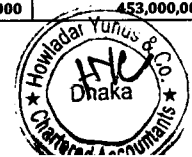
38b As per BRPD circular no. 06, date 25 April 2023 (Policy of off-balance Sheet exposure), provision should be calculated and maintained against off-balance sheet items except the criteria mention in the BRPD circular no. 06, date 25 April 2023. Bangladesh Bank allowed forbearance through vide no- BRPD (p-1)/661/13/2017-7860 dated 22 November 2017 & vide no. BRPD(P)/661/13/2023-7569 to dated 10 September 2023 maintain required provision against L/C of Ruppur Nuclear Power plant & Adani Power (Jharkhand) Limited. Bank has complied that accordingly.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
39.00 Cash Received from Other Operating Activities					
Other Operating Income		356,916,177	288,708,596	301,883,682	261,611,535
40.00 Cash paid for Other Operating Activities		356,916,177	288,708,596	301,883,682	261,611,535
Rent		(565,084,658)	(565,187,716)	(565,084,658)	(565,187,716)
Taxes		(33,078,682)	(34,409,632)	(33,078,682)	(34,409,632)
Insurance		(622,733,085)	(565,356,091)	(622,733,085)	(565,356,091)
Power & electricity		(191,900,016)	(164,388,582)	(191,900,016)	(164,388,582)
Rent, Taxes, Insurance of Overseas Branches		(84,344,255)	(13,147,844)	(84,344,255)	(13,147,844)
Law Charges		(84,344,255)	(88,804,100)	(84,344,255)	(88,804,100)
Postage		(7,871,067)	(7,688,790)	(7,871,067)	(7,688,790)
Court Fees and Stamps		(3,133,310)	(3,218,474)	(3,133,310)	(3,218,474)
Telephone		(26,669,707)	(28,014,947)	(26,669,707)	(28,014,947)
Postage, Stamp, Telephone of Overseas Branches		(8,875,770)	(5,547,126)	(8,875,770)	(5,547,126)
Statutory Auditors' Fees		(37,279,831)	(46,744,291)	(37,279,831)	(46,744,291)
Fees Paid for Attending Board Meeting		(20,641,680)	(21,085,609)	(20,641,680)	(21,085,609)
Repairs to Bank's Property		(75,140,617)	(54,771,863)	(75,140,617)	(54,771,863)
Repairs to Bank's Property of Overseas Branches		(257,173)	(1,203,536)	(257,173)	(1,203,536)
Repairs to Rented property		(39,256,352)	(39,256,352)	(39,256,352)	(39,256,352)
Pay of Police Guards		(1,204,832,661)	(1,139,709,466)	(1,204,832,661)	(1,139,709,466)
Motor Car Running and Maintenance		(61,822,984)	(59,439,545)	(61,822,984)	(59,439,545)
Operation & Maintenance Cost of Executive Car Loan		(314,732,614)	(294,543,030)	(314,732,614)	(294,543,030)
Entertainment		(71,691,309)	(77,432,910)	(71,691,309)	(77,432,910)
Sundries		(648,081,382)	(605,981,295)	(648,081,382)	(605,981,295)
Traveling Expenses		(114,512,549)	(126,159,065)	(114,512,549)	(126,159,065)
Overtime		(41,227,816)	(43,353,181)	(41,227,816)	(43,353,181)
Donation		(23,945,000)	(23,945,000)	(23,945,000)	(23,945,000)
Subscription		(1,169,110)	(6,472,176)	(1,169,110)	(6,472,176)
Lunch Subsidy		(602,939,539)	(622,821,653)	(602,939,539)	(622,821,653)
Liveries to Staff		(5,536,094)	(5,682,407)	(5,536,094)	(5,682,407)
Sports		(50,000)	(122,437)	(50,000)	(122,437)
VISA-IRF		(266,885)	(240,077)	(266,885)	(240,077)
Computer Hardware Repairs & Maintenance		(52,752,654)	(45,618,820)	(52,752,654)	(45,618,820)
Computer Software Repairs & Maintenance		(322,335,291)	(233,723,281)	(322,335,291)	(233,723,281)
Rent of Connectivity/CCTV		(209,288,922)	(151,829,481)	(209,288,922)	(151,829,481)
Training Expenses		(68,544,300)	(64,034,100)	(68,544,300)	(64,034,100)
NID Verification Charge		(34,000,000)	(11,950,438)	(34,000,000)	(11,950,438)
Loss or Disposal of Securities		-	(1,320,113)	-	(1,320,113)
Loss or Disposal of Fixed Assets		(3,872)	(2,109,015)	(3,872)	(2,109,015)
Washing Allowance		(5,380,409)	(1,277,703)	(5,380,409)	(1,277,703)
Cash Transportation		(81,575,413)	(83,662,759)	(81,575,413)	(83,662,759)
Business Development		(6,342,923)	(33,971,409)	(6,342,923)	(33,971,409)
Conveyance		(5,120,835)	(4,295,003)	(5,120,835)	(4,295,003)
Death Relief Grant Scheme		(44,650,000)	(49,575,000)	(44,650,000)	(49,575,000)
Reserve for CSR Expenditure		(150,000,000)	(50,000,000)	(150,000,000)	(50,000,000)
Fees against Swift, Bankers Almanac etc.		(16,115,593)	(10,350,625)	(16,115,593)	(10,350,625)
Generator Maintenance		(94,943,046)	(79,648,510)	(94,943,046)	(79,648,510)
Incentive for COVID-19		-	(108,800)	-	(108,800)
Other Expenses of Overseas Branches		(19,476,713)	(12,011,934)	(19,476,713)	(12,011,934)
Exemption of SHBL of Deceased Employees		(150,000,000)	(150,000,000)	(150,000,000)	(150,000,000)
Start-Up Fund		(65,147,953)	(37,104,243)	(65,147,953)	(37,104,243)
Hired Transport		(42,873,287)	(38,313,163)	(42,873,287)	(38,313,163)
Other expenses Relating to SAB		(3,825,456)	(11,150)	(3,825,456)	(11,150)
Bank's Incentives to Wage Earners Remitters		(143,972,037)	-	(143,972,037)	-
Call Center Service Charge		(14,100,000)	-	(14,100,000)	-
Special Benefit on Basic Pay		-	-	-	-
Unreconciled Entries of NOSTRO Account		(37,175)	-	(37,175)	-
Rent, Taxes, Insurance of SIL		(10,148,738)	(9,978,693)	(10,148,738)	(9,978,693)
Rent, Taxes, Insurance of SECI		(37,902,025)	(48,004,470)	(37,902,025)	(48,004,470)
Rent, Taxes, Insurance of SB-UK		(281,176,086)	(19,591,675)	(281,176,086)	(19,591,675)
Postage, Stamp, Telephone of SIL		(119,514)	(109,651)	(119,514)	(109,651)
Postage, Stamp, Telephone of SECI		(6,603,725)	(5,384,971)	(6,603,725)	(5,384,971)
Postage, Stamp, Telephone of SB-UK		(3,896,151)	(2,484,983)	(3,896,151)	(2,484,983)
Repairs to Bank's Property of SIL		-	(406,592)	-	(406,592)
VAT expense		(1,597,102)	(1,525,038)	(1,597,102)	(1,525,038)
Currency Conversion differences		369,662,939	(17,525,918)	369,662,939	(17,525,918)
Consultant Fees & Bank Charge of SIL		(544,972)	(577,201)	(544,972)	(577,201)
Other expenses of SECI		(80,079,286)	(33,723,087)	(80,079,286)	(33,723,087)
Other expenses of SB (UK) Ltd.		(49,804,728)	(216,734,275)	(49,804,728)	(216,734,275)
CDBL Charge of Sonali Investment Ltd.		(1,532,989)	(1,484,713)	(1,532,989)	(1,484,713)
		(6,477,679,515)	(6,051,493,190)	(6,204,269,586)	(5,549,830,432)
41.00 Increase / (Decrease) of Other Assets					
Investment in SECI		-	-	(6,367,850)	(16,622,150)
Investment in SB-UK Limited		-	-	(477,140,220)	(240,187,239)
Sonali Bank India Operation		(1,134,239,322)	(559,217,803)	(1,134,239,322)	(559,217,803)
Stamps in Hand		(397,740)	(112,590)	(397,740)	(112,590)
Stationery in Hand		(63,811,692)	(35,682,733)	(63,811,692)	(35,682,733)
Advance Rent		21,591,294	35,964,299	21,591,294	35,964,299
Branch Adjustment		6,953,380,828	9,365,508,331	6,953,380,828	9,365,508,331
Suspense Account		10,901,276	3,810,575	10,901,276	3,810,575
Prepaid Expenses		(2,287)	(1,359,862)	(2,287)	(1,359,862)
Employee pension fund investment		393,591,776	98,276,050	393,591,776	98,276,050
Employee PDCRB fund investment		520,704,230	(20,704,230)	520,704,230	(20,704,230)
Demand Draft Paid in Ex-Advice		1,150,963	1,841,204	1,150,963	1,841,204
Govt. Demand Draft Paid in Ex-Advice		5,838	81,918	5,838	81,918
Protested Bills		728,800	958,800	728,800	958,800
Adjusting Account Debit Balance		(108,576,732)	(67,390,893)	(108,576,732)	(67,390,893)
Wage Earners' Bond Encashment A/C		(829,754,968)	(552,273,456)	(829,754,968)	(552,273,456)
Settlement Account (Islamic Widows)		610,478,202	(39,419,951)	610,478,202	(39,419,951)
Demand Drafts purchased		54,928,739	(110,787,606)	54,928,739	(110,787,606)
Pension Bill Purchased(Army)		236,426,349	192,982,461	236,426,349	192,982,461
Pension Bill Purchased(Civil)		13,540,303	20,555,697	13,540,303	20,555,697
Sanchaypatra Encashment Account		850,474,628	2,203,271,097	850,474,628	2,203,271,097
Preliminary Expenses - HR Recruitment A/C		15,643,565	17,941,057	15,643,565	17,941,057
ATM Settlement Account Debit Balance		202,180,891	(185,554,025)	202,180,891	(185,554,025)
SECI Settlement Account Debit Balance		-	297,033,983	-	297,033,983
Clearing Settlement Account Debit Balance		13,555,811	161,714,287	13,555,811	161,714,287
Govt. Transaction Settlement Account Debit Balance		2,119,485,012	(1,896,448,444)	2,119,485,012	(1,896,448,444)
Army Pension Bill Purchased A/C New		5,076,032,735	2,261,245,239	5,076,032,735	2,261,245,239
Mobile Financial Services Link Settlement Account Debit Balance		(22,077,194)	(6,870,247)	(22,077,194)	(6,870,247)
Non-Interest Bearing Blocked Account for COVID-19		-	1,142,813	-	1,142,813
Receivable from Govt. Under Savings Cert. Issued to Workers of BIMC		1,553,813,379	1,016,180,618	1,553,813,379	1,016,180,618
Current Assets of Overseas Branches		550,639,739	(678,705,053)	550,639,739	(678,705,053)
Current Assets of Islamic Banking Window		(26,402,301)	(43,851,556)	(26,402,301)	(43,851,556)
SBL Employees Benevolent fund Investment		(18,892,177)	-	(18,892,177)	-
Placement With Solicitation Account		(23,221,470)	-	(23,221,470)	-
Kalivan Bhata (DDP) Reimbursement New		(23,417,749)	-	(23,417,749)	-
Branch Reconstruction A/C		-	50,195	-	50,195
NRT A/C Dr. Balance		-	435,775,867	-	435,775,867
Imprest Receivable A/C from B.B against W.E.R		250,374,410	(250,374,410)	250,374,410	(250,374,410)
FET Settlement Account Debit Balance		1,053,455,853	(1,053,455,853)	1,053,455,853	(1,053,455,853)
Bank POS Settlement Account Debit Balance		(445,500)	(39,700)	(445,500)	(39,700)
SPC Settlement Account Debit Balance		578,304,123	(578,304,123)	578,304,123	(578,304,123)
Tab Link Settlement Account Debit Balance		1,336	(1,336)	1,336	(1,336)
Current Assets of SECI		(45,201,756)	(134,703,517)	(45,201,756)	(134,703,517)
Prepaid Expenses of SB (UK) Ltd.		456,585,034	(496,329,233)	456,585,034	(496,329,233)
Other Receivable		(25,611,684)	24,930,101	(25,611,684)	24,930,101
Advance deposit of SIL		-	(400,000)	-	(400,000)
Security Deposits SECI		(1,356,004)	(1,260,595)	(1,356,004)	(1,260,595)
		19,214,566,541	9,428,736,300	18,346,642,898	9,779,690,155



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
42.00 Increase / (Decrease) of Other Liabilities					
Closing other liabilities:					
Provision for Classified Loans		(452,996,788)	(169,475,754)	(452,996,788)	(174,409,084)
Interest Suspense		6,426,764,970	4,745,597,071	6,426,533,807	4,737,054,202
Sonali Bank Employees' Pension fund		(326,872,736)	(106,389,843)	(326,872,736)	(106,389,843)
Sonali Bank Employees' PDCRB fund		(186,213,130)	641,480,760	(186,213,130)	641,480,760
Liability for employees benefit (Benevolent Fund)		(129,582,757)	(1,755,437)	(129,582,757)	(1,755,437)
Sundry Deposits (H.O)		(130,628,108)	(4,195,172,229)	(130,628,108)	(4,195,172,229)
Provision for Bonus		(2,568,981,001)	(2,527,103,430)	(2,567,945,841)	(2,519,411,644)
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD		-	(19,600,000)	-	(19,600,000)
Sirajganj Integrated Rural Development Fund		616,123	616,123	616,123	616,123
Foreign Correspondent Charges		221,347	235,116	221,347	235,116
Provision for NOSTRO		37,175	-	37,175	-
Interest Bearing FC Repayable to Bangladesh Bank		(3,979,521,405)	986,554,106	(3,979,521,405)	986,554,106
Provision for Salary		-	(462,202)	-	(462,202)
Income Receivable in Advance		(100)	(1,964)	(100)	(1,964)
BB Refinance Scheme for SML of Tk. 10		-	18,987,000	-	18,987,000
Employes Tax Deducted at Source from Salary		65,478	384,820	65,478	384,820
E-Challan Settlement Account Credit Balance		8,399,574	(261,817,320)	8,399,574	(261,817,320)
ATM Settlement Account Credit Balance		(1,272,392)	684,334	(1,272,392)	684,334
Clearing Settlement Account Credit Balance		6,669,773	(16,091,365)	6,669,773	(16,091,365)
Govt. Transaction Settlement Account Credit Balance		(2,096,728,735)	(6,654,086,876)	(2,096,728,735)	(6,654,086,876)
Sanchaypatra Sales Account Credit Balance		(613,190,828)	(2,466,105,399)	(613,190,828)	(2,466,105,399)
MCD Loan Settlement Account Credit Balance		9,866	(1,635,881)	9,866	(1,635,881)
Imprest A/C-Received from B.B against W.E.R Account		153,350,927	(81,650,564)	153,350,927	(81,650,564)
FET Settlement Account Credit Balance		7,609,130,445	(5,253,475,743)	7,609,130,445	(5,253,475,743)
Asian Clearing Union (VOSTRO)		54,354,507	24,942,195	54,354,507	24,942,195
Travel Tax Online Transaction (LO) Account		19,993,250	18,110,250	19,993,250	18,110,250
Travel Tax Central Recovery Account		3,811,000	3,567,500	3,811,000	3,567,500
E-Passport Central Recovery Account		-	(528,500)	-	(528,500)
Mobile Financial Services Link Settlement A/C Credit Balance		16,851,534	5,891,284	16,851,534	5,891,284
Repayable to B.B against Stimulus Fund Received for Worker's COVID-19		(31,082,281)	(124,329,059)	(31,082,281)	(124,329,059)
Interest Suspense Account for COVID-19		(8,113)	(43,526)	(8,113)	(43,526)
Repayable to B.B for Fund Received Under Agri. Loan against COVID-19 (RCD)		(1,302,838,600)	408,499,500	(1,302,838,600)	408,499,500
Other Liabilities of Overseas Branches		880,716,992	386,338,508	880,716,992	386,338,508
Other Liabilities of Islamic Banking Window		-	554,021,502	-	554,021,502
Lease Liability against IFRS-16		451,326,603	(1,512,260)	451,326,603	(1,512,260)
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		(295,333,335)	451,333,334	(295,333,335)	451,333,334
Repayable to Borrower the Interest Subsidy Fund Received from BB against COVID-19		(73,104)	(63,063,100)	(73,104)	(63,063,100)
Interest Bearing F.C (Payra Port Authority) Repayable to B.B		41,538,808,667	5,863,190,891	41,538,808,667	5,863,190,891
BB Refinance Scheme (200 Crore) for Jute Sector		70,000	(60,000)	70,000	(60,000)
Bank POS settlement account credit Balance		(23)	(49,941,911)	(23)	(49,941,911)
SPG Settlement Account Credit Balance		(611,537,377)	(101,277)	(611,537,377)	(101,277)
Start-Up Fund		(104,370,924)	37,104,243	(104,370,924)	37,104,243
Provision against Non-Banking Assets (NBA)		-	4,421,974	-	4,421,974
Tap Link Settlement Account Credit Balance		66,328	114,922	66,328	114,922
Commission payable Account for SAB		1,423,736	889,931	1,423,736	889,931
BB Refinance Scheme for S.M.L of Tk.10 A/C Holders		-	18,987,000	-	18,987,000
Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C		242,557,683	44,139,000	242,557,683	44,139,000
Repayable to B.B against Refinance Scheme of Chore Fera		184,629,000	-	184,629,000	-
Repayable to B.B against Refinance Scheme under Agri Loan for wheat &		114,878,800	-	114,878,800	-
Repayable to B.B against Fund Received under Agri Loan for Food		569,474,353	-	569,474,353	-
Balance Held with Foreign Bank abroad (Cr Balance)	13.09	7,855,460,992	-	7,855,460,992	-
Coupon interest income account		1,061,064	-	1,061,064	-
Repayable to B.B against Fund Received under Pre-Finance Scheme for I.D.A. Credit -3917 B.D		1,200,000,000	-	1,200,000,000	-
Settlement account credit balance		(178,851,969)	-	(178,851,969)	-
Allowance for Bank's Incentives to Wage Earners Remitters		31,227,218	-	31,227,218	-
Interoperable Digital Transaction Platform (IDTP) for credit Balance		636	-	636	-
BB Refinance Scheme for S.M.L of Tk.10 A/C Holders		140,983	-	140,983	-
Provision for Staff Loan Exemption A/C		(18,987,000)	-	(18,987,000)	-
Expenses Payable for SIL Client Sale & Others		30,294,966	-	30,294,966	-
Others liabilities of subsidiary Company SIL		25,238,622	(23,572,852)	-	-
Others liabilities of subsidiary Company SECI		25,709,566	131,718,488	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		128,176,389	(53,896,369)	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		147,437,435	(23,349,405)	-	-
Cover Funds of SECI		81,604,509	-	-	-
Security Deposit of SECI		(49,795,497)	-	-	-
Security Deposit of SIL		(136,318)	14,523,050	-	-
Portfolio Margin Deposit Control		(229,814)	-	-	-
Remittance Payable to Beneficiary		1,334,176	49,795,497	-	-
		(88,038,464)	(62,950,210)	-	-
		54,644,643,888	(7,746,044,074)	54,374,147,283	(7,784,096,685)
43.00 Cash and cash equivalents					
Cash in hand (Including foreign currency)		10,010,552,936	9,961,709,956	9,939,498,217	9,842,626,905
Balance with Bangladesh Bank		102,942,238,504	80,274,430,747	102,942,238,504	80,274,430,747
Money at call on short notice		18,294,193,123	3,255,092,645	15,217,100,000	2,808,200,000
Balance held with other bank		41,906,490,392	38,546,814,968	47,936,875,388	38,151,370,131
Prize bonds in hand		84,134,700	55,695,100	84,134,700	55,695,100
		173,237,609,654	132,093,743,416	176,119,846,809	131,132,322,883
44.00 Earnings per Share (EPS)					
Net profit after tax		7,474,505,680	4,081,782,360	6,514,795,305	3,710,424,318
Number of ordinary shares outstanding	44.01	453,000,000	453,000,000	453,000,000	453,000,000
Earnings per share (EPS)		16.50	9.01	14.38	8.19
44.01 Weighted average number of ordinary shares outstanding					
453,000,000 ordinary shares outstanding for 365 days (2022)		453,000,000	453,000,000	453,000,000	453,000,000
		453,000,000	453,000,000	453,000,000	453,000,000



45.00 Audit Committee

Audit Committee of Sonali Bank Limited has been constituted by the Board of Directors as per BRPD Circular No. 12 dated 23 December 2002 comprising the following members:

Sl. No.	Name	Status in the Bank	Status with the committee	Educational qualification
1	Mr. Gopal Chandra Ghosh FCA, FCMA, CPA	Director	Chairman	M.Com (DU) , FCA, FCMA, CPA(Australia)
2	Dr. Doulatunnaheer Khanam	Director	Member	Ph.D (Economics), M.S.C(Economics)
3	Professor Dr. Mohammad Kaykobad	Director	Member	Ph.D (The Flinders University of South Australia)
4	Dr. Md. Matiur Rahman	Director	Member	M.Com (Finance), DU, Ph.D, Piston University, USA

Duties and Responsibilities of the Audit Committee:

- To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.
- To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

During the year 2023 the Audit Committee has conducted 10 (ten) meetings in which, among others, the following issues were discussed:

- Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.
- Inspection reports of branches/Head Office conducted by Bank's internal inspection team.
- Financial Statements of the Bank.
- Half yearly accounts of 2023 of the Bank.
- Status of compliance of different rules and regulations.

Annual Financial Statements have been Discussed with the External Auditors in the Audit Committee Meeting held on 30 April 2024.

46.00 Related Party Disclosures

SL. No	Name	Status with the Bank	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Position	No. of Shares
1	Mr. Ziaul Hasan Siddiqui	Chairman	Nil	Nil	Nil
2	Mr. A.B.M Ruhul Azad	Director	Nil	Nil	Nil
3	Mr. A K M. Kamrul Islam FCA, FCS	Director (Retired on 09.02.2023)	Mashnoons Limited	Chairman	50%
			Kintetsu World Express Bangladesh Limited	Director	20%
			Shofol AMC & Alternative Venture Limited	Director	0.91%
			Islam Aftab Karmrul & Co. Chartered Accountants	Partner	40%
4	Mr. Ishtiaque Ahmed Chowdhury	Director (Retired on 25.10.2023)	Expert Academy Limited	Director	10%
5	Dr. Doulatunnaheer Khanam	Director	Dhaka Imperial Group Limited	Director	4%
6	Mr. Molla Abdul Wadud	Director	Nil	Nil	Nil
7	Prof. Dr. Mohammad Kyakobad	Director	Nil	Nil	Nil
8	Dr. Md. Matiur Rahman	Director	Nil	Nil	Nil
9	Mr. Abul Kalam Azad	Director	Nil	Nil	Nil
10	Mr. Gopal Chandra Ghosh FCA, FCMA, CPA	Director (Joined on 07.03.2023)	Nil	Nil	Nil
11	Mr. Md. Afzal Karim	CEO & Managing Director	Nil	Nil	Nil



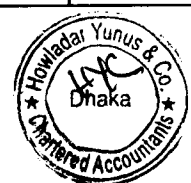
47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:

Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Government (Note-9.8.)	Sponsor/Share holder	Concerned Department of the Government	284.11	Pension bills(Army)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	274.84	Pension bills Army (New)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	7.81	Pension bills(Civil)
Jatio Shanchaya Bureau (Note-9.8)	Sponsor/Share holder	Concerned Department of the Government	598.95	PSB/BSP Encashment
Bangladesh Power Development Board (BPDB) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	3,286.27	Non Funded Loan
Bangladesh Petroleum Corporation (BPC) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	4,692.36	Non Funded Loan
Bangladesh Agricultural Development Corp.(BADC)(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	16,215.32	Funded & Non Funded Loan
Bangladesh Sugar & Food Ind. Corp(BSFIC) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	5,216.91	Funded & Non Funded Loan
Bangladesh Steel & Engg.Corp. (BSEC)	Sponsor/Share holder	Concerned Department of the Government	46.47	Funded & Non Funded Loan
Directorate General of Food (DGF)(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	1,656.77	Funded & Non Funded Loan
Bangladesh Air Force	Sponsor/Share holder	Concerned Department of the Government	110.32	Non Funded Loan
Bangladesh Navy	Sponsor/Share holder	Concerned Department of the Government	6.21	Non Funded Loan
Rapid Action Battalion (RAB)	Sponsor/Share holder	Concerned Department of the Government	25.15	Non Funded Loan
Bangladesh Chemical Industries Corporation (BCIC)(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	6,460.78	Funded & Non Funded Loan
Bangladesh Railway (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	1,294.91	Non Funded Loan
Bangladesh Water Development Board (BWDB) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	566.60	Funded & Non Funded Loan
Bangladesh Rural Electrification Board (BREB)	Sponsor/Share holder	Concerned Department of the Government	120.40	Non Funded Loan
B-R Powergen Limited	Sponsor/Share holder	Concerned Department of the Government	122.32	Non Funded Loan
Department of Gas Transmission Company Limited (GTCL)	Sponsor/Share holder	Concerned Department of the Government	15.00	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Department of Fire Service & Civil Defense	Sponsor/Share holder	Concerned Department of the Government	50.85	Non Funded Loan
Bangladesh Textile Mills Corporation (BTMC)	Sponsor/Share holder	Concerned Department of the Government	15.11	Funded Loan
Bangladesh Betar	Sponsor/Share holder	Concerned Department of the Government	0.40	Non Funded Loan
Dept. of Printing and Publication	Sponsor/Share holder	Concerned Department of the Government	2.67	Non Funded Loan
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPLX)	Sponsor/Share holder	Concerned Department of the Government	124.40	Non Funded Loan
Eastern Refinery Limited	Sponsor/Share holder	Concerned Department of the Government	196.60	Non Funded Loan
Trading Corporation of Bangladesh(TCB) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	4,483.67	Funded & Non Funded loan
Dhaka WASA	Sponsor/Share holder	Concerned Department of the Government	15.33	Non Funded Loan
Civil Aviation Authority (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	506.58	Non Funded Loan
Chittagong Port Authority	Sponsor/Share holder	Concerned Department of the Government	110.13	Non Funded Loan
Bangladesh Standard Control & Testing Institute (BSTI)	Sponsor/Share holder	Concerned Department of the Government	7.34	Non Funded Loan
Dhaka University	Sponsor/Share holder	Concerned Department of the Government	9.57	Funded Loan
Essential Drug Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	27.39	Non Funded Loan
Milk Vita	Sponsor/Share holder	Concerned Department of the Government	7.01	Non Funded Loan
Bangladesh Bank	Sponsor/Share holder	Concerned Department of the Government	30.19	Non Funded Loan
Bangladesh Telecommunication Co.Ltd.(BTCL)	Sponsor/Share holder	Concerned Department of the Government	197.44	Non Funded Loan
Bangladesh Settelite Co.Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.94	Non Funded Loan
Bangabandhu Novo Theater	Sponsor/Share holder	Concerned Department of the Government	5.50	Non Funded Loan
Ministry of Health	Sponsor/Share holder	Concerned Department of the Government	123.05	Non Funded Loan
Metrological Department	Sponsor/Share holder	Concerned Department of the Government	12.93	Non Funded Loan
Family Planning	Sponsor/Share holder	Concerned Department of the Government	4.91	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Livestock and Daily Development Project (LDDP)	Sponsor/Share holder	Concerned Department of the Government	103.69	Non Funded Loan
Ministry of Post & Telecommunication	Sponsor/Share holder	Concerned Department of the Government	11.23	Non Funded Loan
Bangladesh Inland Water Transport Corporation (BIWTC)	Sponsor/Share holder	Concerned Department of the Government	356.17	Non Funded Loan
Department of Immigration and Passport	Sponsor/Share holder	Concerned Department of the Government	506.56	Non Funded Loan
Bangladesh Cable Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.76	Non Funded Loan
Shahid Monsur Ali Medical College	Sponsor/Share holder	Concerned Department of the Government	1.69	Non Funded Loan
Bangladesh Police	Sponsor/Share holder	Concerned Department of the Government	193.53	Non Funded Loan
Central Medical storage DEPO (CMSD)	Sponsor/Share holder	Concerned Department of the Government	66.95	Non Funded Loan
DGFI	Sponsor/Share holder	Concerned Department of the Government	188.64	Non Funded Loan
Bangladesh Ordinance Factory(BOF)	Sponsor/Share holder	Concerned Department of the Government	379.07	Non Funded Loan
Bangladesh Atomic Energy Commission (Roopur NNP Project) (note 7.7)	Sponsor/Share holder	Concerned Department of the Government	41,268.72	Non Funded Loan
Directorate General of Defense Purchase (DGDP)	Sponsor/Share holder	Concerned Department of the Government	2,818.74	Non Funded Loan
Bangladesh Election Commission (BEC)	Sponsor/Share holder	Concerned Department of the Government	291.34	Non Funded Loan
Bangladesh Jute Mills Corporation (BJMC)	Sponsor/Share holder	Concerned Department of the Government	144.09	Funded Loan
Department of Environment	Sponsor/Share holder	Concerned Department of the Government	8.92	Non Funded Loan
Dhaka South City Corporation	Sponsor/Share holder	Concerned Department of the Government	0.08	Non Funded Loan
Islamic Foundation	Sponsor/Share holder	Concerned Department of the Government	2.17	Non Funded Loan
National Telecommunication Monitoring Center	Sponsor/Share holder	Concerned Department of the Government	92.00	Non Funded Loan
KUET	Sponsor/Share holder	Concerned Department of the Government	40.36	Non Funded Loan
Latif Buwany Jute Mills Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.42	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Sher-e-Bangla Agricultural University	Sponsor/Share holder	Concerned Department of the Government	66.98	Funded Loan
Mowlana Bhasani Science & Technology University	Sponsor/Share holder	Concerned Department of the Government	70.74	Non Funded Loan
Shahjalal University of Science & Technology	Sponsor/Share holder	Concerned Department of the Government	13.93	Funded Loan
Sundarban Gas Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	13.54	Non Funded Loan
Department of Public Health Engineering (DPHE)	Sponsor/Share holder	Concerned Department of the Government	31.63	Non Funded Loan
Rural Power Company Limited (RPCL)	Sponsor/Share holder	Concerned Department of the Government	1,051.42	Non Funded Loan
Bangladesh Municipal Water	Sponsor/Share holder	Concerned Department of the Government	0.87	Non Funded Loan
BUET	Sponsor/Share holder	Concerned Department of the Government	11.11	Non Funded Loan
Ministry of Roads and Highways	Sponsor/Share holder	Concerned Department of the Government	11.32	Non Funded Loan
Modern Food Ltd.	Sponsor/Share holder	Concerned Department of the Government	125.09	Non Funded Loan
Power Grid Company of Bangladesh	Sponsor/Share holder	Concerned Department of the Government	5,050.54	Non Funded Loan
Bangladesh Televation	Sponsor/Share holder	Concerned Department of the Government	10.75	Non Funded Loan
Bangladesh Biman Airlines Ltd.(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	4,646.52	Funded Loan
Sonali Exchange Co. N.Y. (note 7.3.1)	The Bank	Subsidiary Company	5.05	Funded Loan
Sonali Bank (U.K.) Ltd (note 7.3.1)	The Bank	Subsidiary Company	385.00	Funded Loan
Payra Port Authority (note 7.3.1)	The Bank	Concerned Department of the Government	4,999.62	Funded Loan
Sonali Exchange Co. N.Y. (note 9.1)	The Bank	Subsidiary Company	10.45	Investment
Sonali Investment Ltd. (note 9.1)	The Bank	Subsidiary Company	200.00	Investment
Sonali Bank (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	410.03	Investment
Sonali Pay (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	13.17	Investment
Sonali Bank India Operation (note 9.1)	The Bank	Branchs	166.21	Investment
Sonali Intellect Ltd (note 9.1)	The Bank	Associate	2.63	Investment

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements.



Sonali Bank PLC
Balance with Bangladesh Bank and its agent bank(s)
and Investment in Government securities
As at 31 December 2023

1.00 Balance with Bangladesh Bank and its agent bank(s)**a) Local Currency**

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	Head Office	78,521,574,158	67,540,561,492
2	Local Office	6,013,393,000	5,982,942,000
3	Barishal Corporate Branch	147,287,618	147,287,618
4	Bogra Corporate Branch	330,759,850	56,097,645
5	Laldighi Corporate Branch	703,916,872	394,818,896
6	Khulna Corporate Branch	86,230,046	137,283,164
7	Rangpur Corporate Branch	119,016,370	113,471,982
8	Rajshahi Corporate Branch	21,767,536	42,907,552
9	Sylhet Corporate Branch	394,640,175	394,661,975
Total		86,338,585,625	74,810,032,324

b) Foreign Currency

No.	Particulars	Amount	
		As per Sonali Bank	As per Bangladesh Bank
1	USD	16,911,632,031.80	4,429,469,906
2	GBP	43,801,401.78	45,357,909
3	EURO	124,957,487.34	14,613,195
4	J. YEN	1,121,510.26	1,121,510
Total		17,081,512,431	4,490,562,521

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank Ltd. due to reconciliation gap.

2.00 Investment in Government securities classified as per Bangladesh Bank's DOS Circular Letter No. 05 date 26 May 2008, DOS Circular Letter No. 05 date 28 January 2009 and DOS Circular Letter No. 27 date 4 December 2023.

No.	Particulars	Amount in Taka	Amount in Taka
		2023	2022

a) Held to Maturity (HTM)**Bond / Other securities**

2 years BGTB	47,194,812,369	38,115,278,537
5 years BGTB	105,953,919,063	51,672,481,387
10 years BGTB	109,988,806,236	54,083,615,560
15 years BGTB	70,484,426,022	44,168,336,997
20 years BGTB	71,270,385,889	40,796,794,198
11 to 13 years BJMC	2,141,700,000	2,141,700,000
8 to 15 years BPC	-	8,210,100,000
7 years SBL	4,427,400,000	4,427,400,000
Public Debenture	5,147,900	5,147,900
3 years FRTB	-	-
Sub Total	411,466,597,479	243,620,854,579



No.	Particulars	Amount in Taka	Amount in Taka
		2023	2022

b) Held For Trading (HFT)

Treasury Bill

91 days Treasury Bill	9,898,135,000	47,181,054,378
182 days Treasury Bill	30,427,432,205	9,773,433,000
364 days Treasury Bill	50,707,235,527	4,635,190,495
Sub Total	91,032,802,732	61,589,677,873

Bond / Other securities

2 years BGTB	18,559,218,106	61,837,206,986
5 years BGTB	29,850,433,201	68,088,613,531
10 years BGTB	323,327,950	23,982,340,711
15years BGTB	4,311,913,600	12,253,091,958
20 years BGTB	4,121,605,000	15,013,405,538
Reverse Repo	-	-
Public Share-ICB	913,424,500	913,424,500
Sub Total	58,079,922,357	182,088,083,225
Total	149,112,725,089	243,677,761,098

(c) Remeasured Security Account

2 years BGTB	-	-
5 years BGTB	-	3,103,807,854
10 years BGTB	-	26,594,762,937
15years BGTB	-	13,491,999,128
20 years BGTB	-	12,477,675,685
Sub Total	-	55,668,245,604

(d) Bangladesh Government Investment Sukuk (Ijarah Sukuk)

BG Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000
Sub Total	11,228,870,000	11,228,870,000
Grand Total	571,808,192,568	554,195,731,281



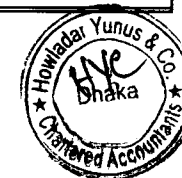
Sonali Bank PLC and its Subsidiaries
Consolidated Schedule of Fixed Assets
As at 31 December 2023

Particulars	Cost/Revaluation					Rate of Dep. (in %)	Depreciation/Amortization					Written down value as at 31.12.2023
	Opening balance as at 01.01.2023	Addition during the year	Disposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2023		Opening balance as at 01.01.2023	Disposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2023	
A) Premises (Including Land & Building)												
Premises	32,256,947,656	766,234	-	31,826,415	32,289,540,305	2.50	673,886,104	-	67,266,944	13,222,363	754,375,411	31,535,164,894
Building Construction	404,673,971	59,485,641	11,388	-	464,148,224	-	-	-	-	-	-	464,148,224
Sub total	32,661,621,627	60,251,875	11,388	31,826,415	32,753,688,529		673,886,104	-	67,266,944	13,222,363	754,375,411	31,999,313,118
B) Dead Stock												
Furniture	1,607,210,384	148,816,829	9,022,498	6,406,281	1,753,410,996	10.00	1,009,951,391	11,779,080	124,352,035	6,185,253	1,128,775,627	624,635,369
Electric Installation	1,442,855,118	126,224,156	19,803,228	104,599	1,549,380,645	20.00	1,115,792,436	21,382,992	140,789,898	104,599	1,235,303,940	314,076,705
Computer Hardware	2,939,671,428	412,308,110	23,954,469	5,697,088	3,333,722,156	20.00	2,420,893,899	40,286,659	270,620,212	5,754,342	2,656,981,794	676,740,362
Type Writer Machine	5,608,372	-	68,299	-	5,540,073	20.00	5,579,546	56,572	13,774	-	5,536,749	3,324
Motor Car & Others	690,276,947	13,500	9	1,993,662	692,284,100	20.00	496,193,530	9,257	45,431,332	1,952,096	543,567,702	148,716,399
Library	13,892,021	124,112	-	-	14,016,134	7.00	7,528,645	-	1,385,423	-	8,914,068	5,102,065
Sub total	6,699,514,271	687,486,707	52,848,503	14,201,630	7,348,354,105		5,055,939,447	73,514,560	582,592,675	13,996,291	5,579,079,881	1,769,274,224
Total (A+B)	39,361,135,898	747,738,582	52,859,891	46,028,045	40,102,042,634		5,729,825,552	73,514,560	649,859,619	27,218,654	6,333,455,292	33,768,587,342
C) Dead Stock of overseas Branches												
India Operation	29,790,601	4,454,130	-	-	34,244,731		22,649,109	-	2,373,046	-	25,022,155	9,222,576
Sub total	29,790,601	4,454,130	-	-	34,244,731		22,649,109	-	2,373,046	-	25,022,155	9,222,576
D) Intangible Assets												
Computer Software	785,869,081	101,890,785	-	1,044,175	888,804,041	20.00	678,546,704	339,513	166,253,929	1,030,847	845,491,967	43,312,074
Sub total	785,869,081	101,890,785	-	1,044,175	888,804,041		678,546,704	339,513	166,253,929	1,030,847	845,491,967	43,312,074
E) Right of Use Assets												
Right of Use Assets	531,015,738	545,313,426	-	3,694,351	1,080,023,515		149,825,013	23,900,868	125,147,543	3,694,342	254,766,030	825,257,485
Sub total	531,015,738	545,313,426	-	3,694,351	1,080,023,515		149,825,013	23,900,868	125,147,543	3,694,342	254,766,030	825,257,485
Balance as at 31 December 2023	40,707,811,318	1,399,396,923	52,859,891	50,766,571	42,105,114,921		6,580,846,377	97,754,941	943,634,137	31,943,842	7,458,735,443	34,646,379,478
Balance as at 31 December 2022	39,839,471,301	1,037,691,295	174,277,894	4,926,615	40,707,811,318		5,825,531,423	259,745,346	1,013,945,644	1,104,550	6,580,836,271	34,126,975,047



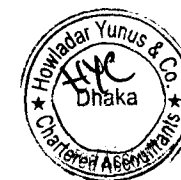
Sonali Bank PLC
Schedule of Fixed Assets
As at 31 December 2023

Particulars	Cost/Revaluation				Rate of Dep. (in %)	Depreciation/Amortization				Written down value as at 31.12.2023
	Opening balance as at 01.01.2023	Addition during the year	Disposals/ adjustments during the year	Total balance as at 31.12.2023		Opening balance as at 01.01.2023	Disposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2023	
A) Premises (Including Land & Building)										
Premises	31,980,327,211	-	-	31,980,327,211	2.50	557,071,774	-	57,335,091	614,406,865	31,365,920,346
Building Construction	404,673,972	59,485,641	11,388	464,148,225	-	-	-	-	-	464,148,225
Sub total	32,385,001,182	59,485,641	11,388	32,444,475,436		557,071,774	-	57,335,091	614,406,865	31,830,068,571
B) Dead Stock										
Furniture	1,525,892,661	138,213,785	9,022,494	1,655,083,952	10.00	946,290,554	11,779,076	119,990,463	1,054,501,941	600,582,011
Electric Installation	1,399,185,457	125,709,606	7,878,234	1,517,016,829	20.00	1,075,737,361	9,457,998	140,453,443	1,206,732,805	310,284,024
Computer Hardware	2,863,078,296	393,526,067	23,954,463	3,232,649,899	20.00	2,348,279,086	40,286,653	266,154,559	2,574,146,992	658,502,907
Type Writer Machine	5,608,372	-	68,299	5,540,074	20.00	5,579,546	56,572	13,774	5,536,749	3,324
Motor Car & Other Vehicle	650,873,906	-	9	650,873,897	20.00	466,424,039	9,257	44,981,919	511,396,701	139,477,196
Library	13,892,021	124,112	-	14,016,134	10.00	7,528,644	-	1,385,423	8,914,067	5,102,067
Sub total	6,458,530,714	657,573,570	40,923,499	7,075,180,785		4,849,839,230	61,589,556	572,979,581	5,361,229,255	1,713,951,529
Total (A+B)	38,843,531,896	717,059,211	40,934,887	39,519,656,220		5,406,911,004	61,589,556	630,314,672	5,975,636,120	33,544,020,100
C) Dead Stock of overseas Branches										
India Operation	29,790,601	4,454,130	-	34,244,731		22,649,109	-	2,373,046	25,022,155	9,222,576
Sub total	29,790,601	4,454,130	-	34,244,731		22,649,109	-	2,373,046	25,022,155	9,222,576
D) Intangible Assets										
Computer Software	771,878,082	80,369,931	-	852,248,013	20.00	664,943,126	339,513	164,156,022	828,759,636	23,488,377
Sub total	771,878,082	80,369,931	-	852,248,013		664,943,126	339,513	164,156,022	828,759,636	23,488,377
E) Right of Use Assets										
Right of Use Assets	531,015,738	545,313,426	-	1,076,329,164		149,825,013	23,900,868	125,147,406	251,071,552	825,257,612
Sub total	531,015,738	545,313,426	-	1,076,329,164		149,825,013	23,900,868	125,147,406	251,071,552	825,257,612
Balance as at 31 December 2023	40,176,216,318	1,347,196,698	40,934,887	41,482,478,128	-	6,244,328,252	85,829,937	921,991,146	7,080,489,462	34,401,988,666
Balance as at 31 December 2022	39,399,452,155	949,342,357	172,578,194	40,176,216,318	-	5,523,030,259	276,425,593	997,723,586	6,244,328,252	33,931,888,066



Sonali Bank PLC and its Subsidiaries
Consolidated Schedule of Fixed Assets on Cost Basis
As at 31 December 2023

Particulars	Cost Value					Rate of Dep. (In %)	Depreciation/Amortization					Written down value as at 31.12.2023
	Opening balance as on 01.01.2023	Addition during the year	Disposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2023		Opening balance as at 01.01.2023	Disposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2023	
A) Premises (Including Land & Building)												
Premises	2,193,363,439	766,234	-	31,826,415	2,225,956,088	2.50	570,169,211	-	67,266,944	13,222,363	650,658,518	1,575,297,571
Building Construction	404,673,971	59,485,641	11,388	-	464,148,224	-	-	-	-	-	-	464,148,224
Sub total	2,598,037,410	60,251,875	11,388	31,826,415	2,690,104,313		570,169,211	-	67,266,944	13,222,363	650,658,518	2,039,445,795
B) Dead Stock												
Furniture	1,606,948,791	148,816,829	9,022,498	6,406,281	1,753,149,402	10.00	1,009,941,285	11,779,080	124,352,035	6,185,253	1,128,699,494	624,449,908
Electric Installation	1,442,855,118	126,224,156	19,803,228	104,599	1,549,380,645	20.00	1,115,792,437	21,382,992	140,789,898	104,599	1,235,303,941	314,076,704
Computer Hardware	2,939,671,428	412,308,110	23,954,469	5,697,088	3,333,722,156	20.00	2,420,893,955	40,286,659	270,620,212	5,754,342	2,656,981,850	676,740,306
Type Writer Machine	5,608,372	-	68,299	-	5,540,073	20.00	5,579,546	56,572	13,774	-	5,536,749	3,324
Motor Car & Others	690,276,947	13,500	9	1,993,662	692,284,101	20.00	495,930,982	9,257	45,431,332	1,952,096	543,305,154	148,978,947
Library	13,892,021	124,112	-	-	14,016,134	7.00	7,528,645	-	1,385,423	-	8,914,068	5,102,066
Sub total	6,699,252,677	687,486,707	52,848,503	14,201,630	7,348,092,511		5,055,666,850	73,514,560	582,592,675	13,996,291	5,578,741,256	1,769,351,255
Total (A+B)	9,297,290,088	747,738,582	52,859,891	46,028,045	10,038,196,823		5,625,836,061	73,514,560	649,859,619	27,218,654	6,229,399,774	3,808,797,050
C) Dead Stock of overseas Branches												
India Operation	29,790,601	4,454,130	-	-	34,244,731		22,649,109	-	2,373,046	-	25,022,155	9,222,576
Sub total	29,790,601	4,454,130	-	-	34,244,731		22,649,109	-	2,373,046	-	25,022,155	9,222,576
D) Intangible Assets												
Computer Software	785,869,081	101,890,785	-	1,044,175	888,804,041	20.00	678,546,703	339,513	166,253,929	1,030,847	845,491,966	43,312,075
Sub total	785,869,081	101,890,785	-	1,044,175	888,804,041	20	678,546,703	339,513	166,253,929	1,030,847	845,491,966	43,312,075
Balance as at 31 December 2023	10,112,949,769	854,083,497	52,859,891	47,072,220	10,961,245,596	20	6,327,031,873	73,854,073	818,486,594	28,249,500	7,099,913,894	3,861,331,701
Balance as at 31 December 2022	9,119,040,940	1,037,691,295	43,785,954	121,890	10,113,068,171	20.00	5,456,072,169	11,115,859	881,064,783	1,104,550	6,327,125,643	3,785,942,528



Sonali Bank PLC
Schedule of Fixed Assets on Cost Basis
As at 31 December 2023

Particulars	Cost value				Rate of Dep. (In %)	Depreciation/Amortization				Written down value as at 31.12.2023
	Opening balance as at 01.01.2023	Addition during the year	Disposals/ adjustments during the year	Total balance as at 31.12.2023		Opening balance as at 01.01.2023	Disposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2023	
A) Premises (Including Land & Building)										
Premises	1,921,286,125	-	-	1,921,286,125.00	2.50	453,092,333	-	57,335,091	510,427,424	1,410,858,702
Building Construction	404,673,972	59,485,641	11,388	464,148,225.23	-	-	-	-	-	464,148,225
Sub total	2,325,960,097	59,485,641	11,388	2,385,434,350		453,092,333	-	57,335,091	510,427,424	1,875,006,927
B) Dead Stock										
Furniture	1,525,892,661	138,213,785	9,022,494	1,655,083,952	10.00	946,290,554	11,779,076	119,990,463	1,054,501,941	600,582,011
Electric Installation	1,399,185,457	125,709,606	7,878,234	1,517,016,829	20.00	1,075,737,361	9,457,998	140,453,443	1,206,732,805	310,284,024
Computer Hardware	2,863,078,297	393,526,067	23,954,463	3,232,649,900	20.00	2,348,279,085	40,286,653	266,154,559	2,574,146,991	658,502,908
Type Writer Machine	5,608,372	-	68,299	5,540,073	20.00	5,579,546	56,572	13,774	5,536,749	3,324
Motor Car & Other Vehicle	650,873,907	-	9	650,873,898	20.00	466,424,039	9,257	44,981,919	511,396,701	139,477,197
Library	13,892,021	124,112	-	14,016,134	7.00	7,528,644	-	1,385,423	8,914,067	5,102,066
Sub total	6,458,530,714	657,573,570	40,923,499	7,075,180,785		4,849,839,230	61,589,556	572,979,581	5,361,229,255	1,713,951,530
Total (A+B)	8,784,490,811	717,059,211	40,934,887	9,460,615,135		5,302,931,563	61,589,556	630,314,672	5,871,656,679	3,588,958,456
C) Dead Stock of overseas Branches										
India Operation	29,790,601	4,454,130	-	34,244,731		22,649,109	-	2,373,046	25,022,155	9,222,576
Sub total	29,790,601	4,454,130	-	34,244,731		22,649,109	-	2,373,046	25,022,155	9,222,576
D) Intangible Assets										
Computer Software	771,878,082	80,369,931	-	852,248,013	20.00	664,943,127	339,513	164,156,022	828,759,636	23,488,377
Sub total	771,878,082	80,369,931	-	852,248,013		664,943,127	339,513	164,156,022	828,759,636	23,488,377
Balance as at 31 December 2023	9,586,159,495	801,883,272	40,934,887	10,347,107,880		5,990,523,798	61,929,069	796,843,740	6,725,438,470	3,621,669,410
Balance as at 31 December 2022	8,678,903,391	949,342,357	42,086,254	9,586,159,495		5,153,477,180	32,139,655	869,186,273	5,990,523,798	3,595,635,696

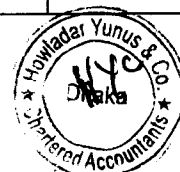


Sonali Bank PLC
Schedule of Tax Position
As at 31 December 2023

Tax assessment of Sonali Bank Ltd. has been completed and settled up to the assessment year 2002-2003 (Income year up to 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards the latest status of the tax assessments for the income years 2022 is not yet finalised by the tax department. The Bank has submitted I.T. Returns showing a loss of Tk. (8,42,80,54,114) for the income year 2022 i.e. assessment years 2023 - 2024 respectively. The loss shown by the bank is inclusive of claims of Bad Debts written off and others. In the income years 1996,1997 1998, 2000, 2001, 2002, 2003, 2004, 2005, 2006,2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C., Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

Income Year	Assessment Year	Tax Provision as per Accounts	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Total Tax	Refundable/ (Payable)	Remarks
1992	1993-94	Nil	DCT	Settled	Nil	97,895,171	-	-
1993	1994-95	Nil	DCT	Settled	Nil	118,229,244	-	-
1994	1995-96	Nil	DCT	Settled	Nil	107,843,437	-	-
1995	1996-97	Nil	DCT	Settled	Nil	327,047,412	-	-
1996	1997-98	Nil	DCT	Reference Application to the High Court	Nil	359,391,548	-	-
1997	1998-99	Nil	DCT	Reference Application to the High Court	Nil	368,350,061	-	-
1998	1999-2000	Nil	DCT	Reference Application to the High Court	Nil	442,119,323	442,119,323	-
1999	2000-01	Nil	DCT	Settled	Nil	600,818,273	600,818,273	-
2000	2001-02	Nil	DCT	Reference Application to the High Court	Nil	870,418,795	-	-
2001	2002-03	Nil	DCT	Reference Application to the High Court	Nil	1,135,489,757	1,135,489,757	-
2002	2003-04	Nil	DCT	Reference Application to the High Court	898,521,314	712,587,221	185,934,093	-
2003	2004-05	Nil	DCT	Reference Application to the High Court	2,414,610,301	588,000,560	1,826,609,741	-
2004	2005-06	Nil	DCT	Reference Application to the High Court	Nil	518,028,392	229,799,947	-
2005	2006-07	Nil	DCT	Reference Application to the High Court	378,072,785	438,169,963	(60,097,178)	-
2006	2007-08	Nil	DCT	Reference Application to the High Court	1,703,473,454	538,154,625	1,165,318,829	-
2007	2008-09	Nil	DCT	Reference Application to the High Court	2,010,803,744	1,218,137,968	792,665,776	-
2008	2009-10	Nil	DCT	Reference Application to the High Court	1,197,242,382	147,214,400	1,344,456,782	-
2009	2010-11	Nil	DCT	Reference Application to the High Court	3,175,203,057	635,159,113	2,540,043,944	-
2010	2011-12	Nil	DCT	Reference Application to the High Court	4,510,670,452	1,118,523,981	3,392,146,471	-
2011	2012-13	Nil	DCT	Reference Application to the High Court	14,394,767,975	1,357,594,252	5,083,262,792	-
2012	2013-14	Nil	DCT	Reference Application to the High Court	3,144,500,157	1,442,998,875	1,701,501,282	-
2013	2014-15	Nil	DCT	Reference Application to the High Court	4,341,059,557	1,471,951,734	2,869,107,823	-
2014	2015-16	199,401,664	DCT	Reference Application to the High Court	927,786,216	2,688,870,549	(1,761,084,333)	-
2015	2016-17	197,184,155	DCT	Reference Application to the High Court	4,298,101,965	3,152,828,934	1,145,273,031	-
2016	2017-18	416,118,748	DCT	Reference Application to the High Court	2,993,313,144	2,993,172,196	140,948	-
2017	2018-19	438,638,021	DCT	Reference Application to the High Court	5,901,785,847	2,732,682,064	3,169,103,783	-
2018	2019-20	451,869,948	DCT	Appealat Tribunal	8,034,647,856	2,464,275,972	5,570,371,884	-
2019	2020-21	455,443,809	DCT	Appealat Tribunal	7,238,096,946	2,490,906,130	4,747,190,816	-
2020	2021-22	505,975,162	DCT	Appealat Tribunal	7,978,564,010	2,979,169,309	4,999,394,701	-
2021	2022-23	511,509,649	DCT	CT Appeal	3,408,344,689	3,259,503,729	148,840,960.00	-
2022	2023-24	566,066,371	-	Not yet assessed	-	3,262,628,857	-	-
2023	2024-25	712,875,418	-	-	-	-	-	-



Sonali Bank PLC
Statement of Non-Income Generating Other Assets
As at 31 December 2023

Particulars	2023 Taka	2022 Taka
DOMESTIC BRANCHES		
Stamps in hand	11,821,067	11,423,327
Stationery in hand	225,238,274	161,426,583
Branch Adjustment	11,951,791,048	18,905,171,876
Settlement A/C (Islami)	-	610,478,202
SBL Employee PDCRB fund Investment	-	520,704,230
SBL Employee Pension fund Investment	-	393,591,776
SBL Employees Benevolent fund Investment	178,417,953	159,525,776
Suspense A/C	164,178,388	175,079,664
Income Tax Deducted at source	31,515,354,031	28,952,668,659
Demand Draft Paid in Ex-Advice	46,418,634	47,569,597
Govt. Demand Draft Paid in Ex-Advice	1,331,466	1,337,304
Deferred Tax assets	19,851,485,179	22,977,646,836
Demand Drafts purchased	207,266,304	262,195,043
Protested Bills	288,450,911	289,179,711
BRDB UCCA Crop Loans Int. & Panel int. Exmpt.-2007	511,283,719	511,283,719
Pension Bill Purchased (Army)	2,841,089,835	3,077,516,185
Pension Bill Purchased (Civil)	78,100,785	91,641,088
Army Pension Bill Purchases A/C New	2,748,377,803	7,824,410,537
Sanchaypatra Encashment Account	5,989,537,903	6,840,012,531
Loan Exemption Under J.S Reform Proj.94-95	5,094,543,083	5,094,543,083
Advance Payment of Income Tax	8,976,323,815	8,776,323,815
Advance Rent, Advertisement etc.	22,647,968	44,239,262
Adjusted Account Debit balance	1,126,939,547	1,018,362,815
Agri- Exemption A/C Affected By River Erosion	99,557,837	99,557,837
Preliminary Expenses - HR Recruitment A/C	10,796,452	26,440,016
ATM Settlement Account Debit Balance	125,466,519	327,647,410
SECI Settlement Account Debit Balance	67,038,487	67,038,487
Clearing Settlement Account Debit Balance	12,306,115	25,861,925
Govt. Transaction Settlement Account Debit Balance	14,584,418,284	16,703,903,296
Placement With Solicitation Account	216,899,183	193,677,713
Kallyan Bhata (DDP) Reimbursement New	23,417,749	-
Wage Earners' Bond Encashment A/C.	3,812,461,729	2,982,706,761
Mobile Financial Services Link Settlement Account Debit Balance	30,199,414	8,122,220
Receivable from Govt. Under Savings Certificate Issued to Islamic Banking Window	1,498,067,711	3,051,881,090
Others Assets of India operation	148,998,865	122,596,564
FET Settlement Account Debit Balance	-	1,053,455,853
Bank POS Settlement Account Debit Balance	485,200	39,700
SPG Settlement Account Debit Balance	-	578,304,123
Tap Link Settlement Account Debit Balance	-	1,336
Imprest Receivable A/C from B.B against W.E.R	-	250,374,410
Pre Paid Expenses	1,121,869	-
Total	112,810,595,612	133,137,342,586



Sonali Bank PLC
Investment in Shares (Quoted and Unquoted)
As at 31 December 2023

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Investment in Shares (Quoted)					
Bank & NBFI					
ABBANK	3,102,713	49.78	154,454,475	9.70	30,096,316
ALARABANK	2,164,043	25.22	54,585,158	23.70	51,287,819
ATLASBANG	484,045	135.85	65,755,339	104.20	50,437,489
BANKASIA	2,725,000	19.86	54,105,148	20.20	55,045,000
BAYLEASING	714,816	96.80	69,196,702	23.90	17,084,102
CITYBANK	5,185,035	30.13	156,221,646	21.40	110,959,749
DHAKABANK	3,355,933	20.80	69,813,196	12.50	41,949,163
DUTCHBANGL	843,875	72.19	60,922,680	59.10	49,873,013
EXIMBANK	5,125,000	19.40	99,411,400	10.40	53,300,000
FIRSTSBANK	6,548,850	11.38	74,513,252	8.90	58,284,765
IDLC	1,755,472	67.13	117,843,227	46.50	81,629,448
IFIC	4,305,000	16.94	72,916,720	11.20	48,216,000
ISLAMIBANK	44,230	31.97	1,413,923	32.60	1,441,898
JAMUNABANK	1,689,775	20.10	33,972,496	20.90	35,316,298
LANKABAFIN	3,820,000	40.97	156,490,739	26.00	99,320,000
MERCANBANK	7,057,985	19.00	134,074,043	13.30	93,871,201
MTB	1,573,000	18.04	28,370,481	15.50	24,381,500
NBL	6,796,413	22.22	151,031,427	8.30	56,410,228
NCCBANK	5,682,755	21.86	124,202,816	13.10	74,444,091
ONEBANKLTD	8,463,569	18.70	158,255,995	9.50	80,403,906
PREMIERBAN	3,159,720	12.49	39,472,709	13.20	41,708,304
PRIMEBANK	4,600,000	23.36	107,467,344	21.00	96,600,000
SHAHJABANK	5,759,086	24.02	138,314,134	18.30	105,391,274
SOUTHEASTB	5,416,416	28.43	153,986,522	13.30	72,038,333
STANDBANKL	3,528,357	15.72	55,459,995	8.60	30,343,870
UCB	7,003,631	17.04	119,349,996	12.40	86,845,024
UNITEDFIN	701,325	39.02	27,362,446	15.80	11,080,935
UTTARABANK	6,448,615	24.06	155,127,090	22.30	143,804,115
UTTARAFIN	594,227	136.41	81,058,297	33.80	20,084,873
ICB	60,717,643	15.04	913,424,500	85.50	5,191,358,477
EBL	24,413,554	7.05	172,131,832	29.40	717,758,488
ICBIBANK	5,418,100	10.00	54,181,000	5.40	29,257,740
Sub-Total	199,198,183		3,854,886,728		7,660,023,415
Insurance					
BGIC	513,476	69.70	35,789,277.20	50.00	25,673,800
KARNAPHULI	618,360	79.76	49,321,630.94	36.90	22,817,484
PEOPLESINS	99,655	93.41	9,308,773.55	35.60	3,547,718
Sub-Total	1,231,491		94,419,682		52,039,002



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Fuel and Power					
AOL	222,500	37.61	8,368,229	36.50	8,121,250
BARKAPOWER	1,000,000	29.97	29,974,573	21.30	21,300,000
DESCO	1,668,720	104.59	174,531,425	36.60	61,075,152
DOREENPWR	208,544	60.30	12,576,147	61.00	12,721,184
JAMUNAOIL	1,382,490	171.98	237,761,736	168.50	232,949,565
LINDEBD	10,000	1,309.55	13,095,502	1,397.70	13,977,000
MJLBD	2,136,000	93.81	200,373,318	86.70	185,191,200
MPETROLEUM	829,500	196.98	163,391,734	198.60	164,738,700
NAVANACNG	536,429	132.87	71,275,881	24.50	13,142,511
PADMAOIL	926,000	216.44	200,421,119	209.20	193,719,200
SAIFPOWER	1,050,000	32.95	34,597,500	29.70	31,185,000
SUMITPOWER	1,300,000	54.13	70,362,531	34.00	44,200,000
TITASGAS	1,284,361	39.80	51,116,412	40.90	52,530,365
UPGDCL	404,500	276.26	111,748,067	233.70	94,531,650
NATOXG	1,305	100.00	130,500	100.00	130,500
Sub Total	12,960,349		1,379,724,674		1,129,513,276
Manufacture & Others					
ACI	357,659	237.71	85,017,513	260.20	93,062,872
ACIFORMULA	391,420	159.01	62,238,716	155.00	60,670,100
AGNISYSL	386,500	25.21	9,742,617	23.70	9,160,050
ARGONDENIM	1,509,694	24.39	36,824,106	18.20	27,476,431
BATBC	666,521	601.86	401,151,971	518.70	345,724,443
BBS	100,000	25.95	2,595,080	21.60	2,160,000
BBSCABLES	1,135,575	71.10	80,739,706	49.90	56,665,193
BENGALWTL	576,063	34.00	19,588,446	24.60	14,171,150
BERGERPBL	27,735	1,749.51	48,522,550	1,774.00	49,201,890
BEXIMCO	100,000	74.64	7,464,000	115.60	11,560,000
BPML	162,993	73.94	12,051,640	61.00	9,942,573
BSC	209,500	129.78	27,189,713	107.00	22,416,500
BSCCL	345,500	221.48	76,520,246	218.90	75,629,950
BXPHERMA	478,348	216.13	103,387,417	146.20	69,934,478
CONFIDCEM	320,250	148.28	47,488,190	89.00	28,502,250
EHL	102,500	106.01	10,865,906	86.40	8,856,000
GENNEXT	1,132,000	7.31	8,274,920	6.10	6,905,200
GHAIL	1,900,000	28.04	53,271,003	17.50	33,250,000
GP	541,000	352.05	190,459,484	286.60	155,050,600
HEIDELBERG	330,000	382.00	126,061,279	239.50	79,035,000



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
IBNSINA	128,200	286.69	36,753,812	286.60	36,742,120
IFADAUTOS	845,825	99.64	84,280,588	44.10	37,300,883
ITC	370,298	37.91	14,037,524	37.00	13,701,026
KTL	99,000	40.17	3,976,652	23.70	2,346,300
LHBL	1,931,500	81.33	157,096,171	69.30	133,852,950
LRBDL	157,000	38.18	5,994,325	35.10	5,510,700
MIRAKHTER	199,950	54.13	10,822,414	50.80	10,157,460
MLDYING	100,000	36.28	3,628,458	24.80	2,480,000
OIMEX	1,502,482	38.28	57,510,331	20.30	30,500,385
OLYMPIC	668,490	193.01	129,025,609	152.00	101,610,480
RAKCERAMIC	1,815,000	62.49	113,419,350	42.90	77,863,500
RENATA	48,063	1,169.32	56,201,099	1,217.90	58,535,928
ROBI	500,000	42.60	21,298,085	30.00	15,000,000
SALAMCRST	340,000	37.93	12,896,574	33.30	11,322,000
SAPORTL	434,169	100.68	43,711,638	27.20	11,809,397
SHASHADNIM	1,050,000	38.40	40,321,728	27.00	28,350,000
SILCOPHL	375,510	23.88	8,968,917	23.40	8,786,934
SINGERBD	400,000	193.47	77,388,840	151.90	60,760,000
SKTRIMS	310,888	34.36	10,683,283	30.50	9,482,084
SQURETEXT	65,000	74.23	4,825,197	67.50	4,387,500
SQURPHARMA	2,396,853	222.26	532,726,417	209.80	502,859,759
UNILEVERCL	600	1,784.28	1,070,567	2,019.20	1,211,520
UNIQUEHRL	328,799	58.03	19,078,777	56.70	18,642,903
WMSHIPYARD	626,623	19.33	12,109,848	12.60	7,895,450
AFTABAUTO	2,279,347	72.28	164,740,498	30.00	68,380,410
ASHRAFTEX	364,582	10.00	3,645,820	10.00	3,645,820
AZADIPRINT	756	100.00	75,600	100.00	75,600
BCIL	2,960	100.00	296,000	100.00	296,000
NILOYCEM	98	100.00	9,800	100.00	9,800
ROSEHEAV	4,327	15.00	64,905	15.00	64,905
Sub Total	28,119,578		3,036,113,329		2,422,956,491
Grand total	241,509,601		8,365,144,413		11,264,532,185

Special Purpose Fund (SBLSF) Holding Position as on 31-12-2023

Bank and NBF					
DUTCHBANGLA	549,862	76.96	42,318,904	59.10	32,496,844
Sub Total	549,862		42,318,904		32,496,844
Fuel and Power					
JAMUNAOIL	27,000	177.63	4,795,925	168.50	4,549,500
LINDEBD	12,000	1,439.10	17,269,143	1,397.70	16,772,400
MJLBD	420,000	102.64	43,109,524	87.10	36,582,000
MPETROLEUM	261,000	199.44	52,054,459	198.60	51,834,600
PADMAOIL	150,000	213.20	31,980,013	209.20	31,380,000
SPCL	324,480	114.42	37,126,097	65.50	21,253,440
Sub Total	1,194,480		186,335,161		162,371,940



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Manufacture & Others					
ACMELAB	355,000	105.14	37,323,511	85.00	30,175,000
BATBC	50,000	719.63	35,981,371	518.70	25,935,000
BBSCABLES	318,150	72.42	23,039,602	49.90	15,875,685
BERGERPBL	44,976	1,775.38	79,849,359	1,774.00	79,787,424
BXPHERMA	300,000	247.89	74,366,345	146.20	43,860,000
SQURPHARMA	300,000	238.00	71,399,672	210.30	63,090,000
SUB TOTAL	1,368,126		321,959,859		258,723,109
Grand total	3,112,468		550,613,924		453,591,893
Total Quoted	244,622,069		8,915,758,337		11,718,124,078

Investment in Shares (Unquoted)					
Bank and NBFIs					
Grameen Bank	30,000	100.00	3,000,000	100.00	3,000,000
IIDFC	13,380,903	4.41	59,000,260	4.41	59,000,260
Karmasangthan Bank	2,600,000	100.00	260,000,000	100.00	260,000,000
Pubali Bank (former)	51,022	10.00	510,220	10.00	510,220
Padma Bank	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
Sub Total	181,061,925		1,972,510,480		1,972,510,480
Manufacturing					
Allied Pharma Ltd.	1,000,000	10.00	10,000,000	10.00	10,000,000
S. Jute Yarn & Twine	33,790	10.00	337,900	10.00	337,900
Sub Total	1,033,790		10,337,900		10,337,900
Others					
Bangladesh Fund	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
BCBL	1,125,000	100.00	112,500,000	100.00	112,500,000
CDBL	8,968,456	14.55	130,485,900	14.55	130,485,900
Orion Infrastructures	1,500,000,000	10.00	1,500,000,000	10.00	1,500,000,000
BHL	76,923,100	65.00	5,000,001,500	65.00	5,000,001,500
Paper Convert & Pack	5,000	100.00	500,000	100.00	500,000
Sub Total	1,608,321,556		8,873,487,400		8,873,487,400
Total Unquoted	1,790,417,271		10,856,335,780		10,856,335,780
Grand total	2,035,039,340		19,772,094,117		22,574,459,858

Required Provision

Provision Required on Quoted Share	-
Provision Required on Unquoted Share	2,735,443,087
Provision Required on Mutual Fund	232,284,016
Total Required Provision	2,967,727,103



Sonali Bank PLC
Highlights on the Overall Activities
For the year ended 31 December 2023

SL No.	Particulars	2023 Taka	2022 Taka
1	Authorized Capital	60,000,000,000	60,000,000,000
2	Paid-up Capital	45,300,000,000	45,300,000,000
3	Total Capital (as per Capital Adequacy)	78,737,268,740	70,510,114,724
4	Capital surplus/(deficit)	580,768,740	381,434,724
5	Capital Adequacy Ratio	10.07%	10.05%
6	Statutory Reserve	18,093,248,941	16,022,482,465
7	Total Assets	1,981,129,661,716	1,789,772,287,480
8	Total Deposits	1,506,183,931,731	1,420,362,931,248
9	Total Investment	623,541,132,682	621,272,573,226
10	Total Contingent Liabilities and Commitments	756,896,892,079	766,878,369,879
11	Advance Deposit Ratio	66.93%	59.59%
12	Credit Deposit Ratio	108.33%	103.33%
13	Total Import	467,313,100,000	436,769,200,000
14	Total Export	20,214,700,000	25,988,400,000
15	Operating Profit	38,461,879,316	23,823,065,601
16	Profit after tax and provision	6,514,795,305	3,710,424,318
17	Total Loans and Advances	1,008,052,677,732	846,430,234,911
18	Amount of Classified Loans	133,409,773,383	125,536,736,470
19	Percentage of Classified Loans and Advances	13.23%	14.83%
20	Provisions kept against Classified Loans	90,339,690,586	72,386,491,553
21	Provision surplus/(deficit)	-	-
22	Cost of Fund	5.52%	4.87%
23	Income from Investment	45,794,880,461	31,638,742,551
24	Interest Earning Assets	1,587,625,567,333	1,407,049,262,706
25	Non-Interest Earning Assets	393,504,094,382	382,723,024,775
26	Return on Investment (ROI)	7.36%	4.83%
27	Return on Asset (ROA)	0.35%	0.21%
28	Return on Equity (ROE)	7.77%	4.70%
29	Earnings per Share (EPS)	14.38	8.19
30	Net assets value per share (NAVPS)	191.08	179.23
31	Price Earning Ratio	N/A	N/A
32	Net Operating Income per Share	84.90	52.59

