

Sonali Bank Limited and its Subsidiaries

**Independent Auditor's Report and
Audited Consolidated and Separate Financial Statements
For the year ended 31 December 2020**

Independent Auditor's Report To the Shareholders of Sonali Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Sonali Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Sonali Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2020 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2020, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.



1) Measurement of provision for loans and advances	
See notes # 7.00 and 7.09 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The process for estimating the provision for loans, advances and leases portfolio associated with credit risk is judgmental, significant and complex. While estimating such provision certain judgmental factors need to be considered including:</p> <ul style="list-style-type: none"> • Future business performance of the borrower; • Key assumptions relating to further business performance of the borrower; • Market value of the collateral; • Ability to repossess collateral; and • Recovery rates. <p>Furthermore, these provisions are processed manually that deals with voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank issued time to time.</p> <p>Due to high level of judgment involved and using some manual process in estimating the provision for loans and advances, we considered this to be a key audit matter.</p> <p>At year end the Group and the Bank reported total gross loans and advances of BDT 587,949 million (2019: BDT 553,128 million) and provision as required by Bangladesh Bank for loans and advances of BDT 70,166 million (2019: BDT 58,373 million).</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; and • Reviewed quarterly Classification of Loans (CL). <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; • Evaluated the balances of loans and advances and provisions of overseas branches whether those are properly incorporated in the gross balances thereon; and • Finally, we compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained.
2) Valuation of treasury bill and treasury bond	
See notes #6 and 17.01 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of</p>





<p>and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p>	<p>the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
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3) Impairment assessment of unquoted investments

See note #6.02 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment is calculated using valuation techniques which may take into Consideration direct or indirect unobservable market data and hence requires an elevated level of judgment.</p> <p>Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.</p>	<p>We have assessed the processes and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We tested a sample of investments valuation as at 31 December 2020 and compared our results to the recorded value.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>

4) Measurement of deferred tax assets

See note #9.08.01 to the consolidated and separate financial statements	
The key audit matter	How the matter was addressed in our audit
<p>The Group and Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable.</p> <p>The recoverability of recognized deferred tax assets is in part dependent on the bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences.</p> <p>We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved.</p>	<p>We obtained an understanding of the Group and Bank's key controls over the recognition and measurement of deferred tax assets (DTA) and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against IAS 12 Income Taxes.</p>





	The Group and the bank have reported deferred tax assets BDT 27,508 million (2019: BDT 29,109 million) as at 31 December 2020.	
5) Revaluation of property, plant and equipment (Assets Revaluation Reserve)		
	See notes #17.02 to the consolidated and separate financial statements	
	The key audit matter	How the matter was addressed in our audit
	The Bank in prior year has undertaken revaluation of its fixed assets. As a result of this revaluation exercise, an amount of BDT 21,495 million (in 2011 revalued by Taka 12,026 million and lastly in the year 2013 by Taka 9,469 million) is recognized as the fair value gain in revaluation reserve as at 31 December 2020. Determination of fair value in absence of any quoted price and active market require significant judgment.	<p>We assessed the process of revaluation previously taken by the Bank.</p> <p>We reviewed revaluation report of the independent valuer along with relevant documents and applied our judgment to see whether the fair value is still relevant.</p> <p>We checked related accounting treatments of fair value gain and associated deferred tax as recognized by the Bank.</p>
6) Legal and regulatory matters		
	The key audit matter	How the matter was addressed in our audit
	<p>We focused on this area because the Bank and its subsidiary (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established as other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding of the Group and the Bank's key controls over the legal compliance.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Bank's provisions and contingent liabilities disclosure.</p>
7) Carrying value of investments in subsidiaries and associate by the Bank		
	See note # 9.01 to the consolidated and separate financial statements	
	The key audit matter	How the matter was addressed in our audit
	The Bank has invested in equity shares of its subsidiaries namely Sonali Exchange Co. Inc. USA, Sonali Investment Limited and associate namely Sonali Bank (UK) Ltd. and Sonali Intellect Limited. As at 31 December 2020 the carrying value of these investment in Sonali Exchange Co.	<p>We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36, Impairment of Assets.</p> <p>The group and the bank has recognized Sonali Bank (UK) Limited as associate as per IAS 28</p>



<p>Inc. USA is BDT 80.56 million (2019: BDT 80.66 million), Sonali Investment Limited is BDT 2,000 million (2019: BDT 2,000 million) Sonali Bank (UK) Ltd. is BDT 3,348 million (2019: BDT 3,248 million) and Sonali Intellect Limited is BDT 26.25 million (2019: BDT 26.25 million).</p> <p>The Bank is required to perform impairment test of investment in subsidiaries when impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgements required in determining the assumptions to be used to estimate the recoverable amount which is higher of fair value less costs to sell and value in use.</p> <p>Management has conducted impairment assessment and calculated recoverable value of its subsidiaries for Sonali Exchange Co. Inc. USA and Sonali Investment Limited and associates namely Sonali Bank (UK) Ltd and Sonali Intellect Limited in accordance with IAS 36, Impairment of Assets.</p>	<p>Investment in Associates and Joint Ventures. But the bank still has pending regulatory final decision regarding recognition either as associate or as subsidiary. With the investment recognition criteria as per IAS 28, we reviewed the activities and investment considering as associate as per supporting provided by the management.</p> <p>In particular, our discussion with the Management were focused on the continued appropriateness of the value in use model, the key assumption used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.</p>
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8) Recognition of Interest Income from loans

See note #21.00 to the consolidated and separate financial statements	
<p>The key audit matter</p> <p>Recognition of interest income from loans and advances has significant and wide influence on financial statements.</p> <p>Recognition and measurement of interest income has investment of complex IT environment.</p> <p>We identify recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.</p>	<p>How the matter was addressed in our audit</p> <p>We tested the design and operating effectiveness of key controls over Recognition and measurement of interest on loans and advances.</p> <p>We have performed test of operating effectiveness on automated control in place to measure and recognize interest income.</p> <p>We have also performed substantive procedure to check whether interest income is recognized completely and accurately.</p> <p>We assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>

9) Loans and Advances

See note #7.00 to the consolidated and separate financial statements	
<p>The key audit matter</p> <p>Loans and advances are the vital component of financial statements of the bank. Income of the bank is primarily</p>	<p>How the matter was addressed in our audit</p> <p>We tested the design and operating effectiveness of key controls focusing on credit appraisal, loan disbursement procedures and monitoring process</p>





<p>reliant on the portfolio of loans and advances. Management performance is highly dependent on the target achievement of loans and advances. Loan disbursement requires robust documentation followed by approval from appropriate level of authority.</p> <p>We identified loans and advances as a key audit matter because there is an inherent risk of fraud and error in disbursement of loans and advances by management to meet specific targets or expectations.</p>	<p>of loans and advances.</p> <p>We performed procedures to check whether the bank has ensured appropriate documentation as per Bangladesh bank regulations and Bank's policy before disbursement of loans and advances. In addition, we have performed procedures to check whether the loans and advances is recorded completely and accurately and that are existed at the reporting date.</p> <p>We also performed the detailed test to confirm that the balances of branches outside Bangladesh were correctly incorporated in gross balances of loans and advances.</p> <p>Moreover, we assessed the appropriateness and presentation of disclosures against Bangladesh Bank guidelines.</p>
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10) IT systems and controls

The key audit matter	How the matter was addressed in our audit
<p>Our audit procedures have been focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>We have focused on master data management, user access management and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring operating effectiveness of manual with automated control as well as fully automated control systems.</p>	<p>We tested the design and operating effectiveness of the bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Group's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures.</p> <p>In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p>

11) Impact of COVID-19 on financial reporting

The key audit matter	How the matter was addressed in our audit
<p>The effects of the COVID-19 pandemic have significant global implications for economies, markets and businesses, including volatility and possible material uncertainties. The operations of the Bank itself have been affected</p>	<p>Detailed substantive tests were conducted in order to mitigate the additional risks of material misstatements due to the impact of COVID-19. Testing the Bank's and Group's ability to function as a going concern by reviewing profitability, liquidity and operations,</p>





<p>due to the restrictions brought about by the COVID-19 pandemic. There is an increasing probability that assertions and estimates related to reporting may be materially impacted due to impact of financial market volatility, deteriorating credit or liquidity concerns, government interventions, and disruptions in production and supply chain, among other matters.</p>	<p>performed detailed analytical procedures on the financial statements of the Bank, including but not limited to variance and common size analysis of balances. We have evaluated the appropriateness and sufficiency of the Management’s explanations for the deviations amongst balances and ratios of current year to that of the comparative. We analyzed the disclosures provided by the Bank to rationalize the impact of COVID-19 on financial statements, and checked their appropriateness and sufficiency. We also checked that all COVID-19 impacts are accurately reflected in the financial statements, and disclosed in their entirety of magnitude to the financial statements as a whole; and scrutinize that the impacts of events after the reporting period, and ensure their true and fair reflection and disclosure in the financial statements. Our testing did not identify any issues with regards to impact of COVID-19 on financial reporting. Moreover the bank has maintained @1% Special General Provision COVID-19 in addition to the general provision as per Circular Number 56 dated 10 December 2020 (Note# 13.01.01).</p>
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Other Matter

The consolidated financial statements of the Group and also separate financial statements of the Bank as at and for the year ended 31 December 2019 were audited by us and Aziz Halim Khair Choudhury, Chartered Accountants jointly and expressed an unmodified opinion on those financial statements on 30 June 2020.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor’s report thereon. The Annual Report is expected to be made available to us after the date of this auditor’s report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the *Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section in forming the above opinion on the consolidated financial statements of the Group and the Separate Financial Statements of the bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the management's responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- (iii) financial statements for the year ended 31 December 2020 of two subsidiaries, namely Sonali Exchange Co. Inc. USA and Sonali Investment Ltd. have been audited by United Financial CPA P.C, Certified Public Accountants and Anil Salam Idris & Co., Chartered Accountants respectively who have expressed unmodified audit opinion. The results of the subsidiary have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;



ACNABIN

Chartered Accountants

- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the Separate Financial Statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance, circulars issued by Bangladesh Bank;
- (ix) provision as required by Bangladesh Bank has been accounted for loans & advances, investments and other assets which are, in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank covering 60 branches as well as Head Office and spent over 6,237 person hours for the audit of the bank; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained during the year.

Date: 30 June 2021
Place: Dhaka

Signed for & on behalf of
ACNABIN
Chartered Accountants

Md Moniruzzaman FCA
Partner
ICAB Enrollment No. 787

DVC: 2106300787A5842829


Sonali Bank Limited and its Subsidiaries
Consolidated Balance Sheet
 As at 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		7,428,996,911	7,815,153,994
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		83,801,297,347	101,072,999,337
	3.00	91,230,294,258	108,888,153,331
Balance with other Banks & Financial Institutions			
In Bangladesh		40,680,382,215	78,207,701,186
Outside Bangladesh		11,893,927,285	9,111,386,179
	4.00	52,574,309,500	87,319,087,365
Money at Call on Short Notice	5.00	9,031,300,000	16,274,409,000
Investments			
Government		550,695,158,356	426,936,594,330
Others		79,930,521,522	73,897,736,558
	6.00	630,625,679,878	500,834,330,888
Loans and Advances			
Loans, Cash Credit, Overdrafts etc.		574,511,908,573	540,146,606,603
Bills Purchased and Discounted		13,437,589,499	12,981,839,923
	7.00	587,949,498,072	553,128,446,526
Fixed Asset including Premises, Furniture and Fixture	8.00	33,892,536,141	33,467,819,402
Other Assets	9.00	187,105,252,651	173,571,702,143
Non-Banking Assets	10.00	-	-
Total Assets		1,592,408,870,500	1,473,483,948,655
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	562,665,859	604,175,183
Deposits and Other Accounts			
Current Accounts & Other Accounts etc.		242,819,548,854	242,142,019,430
Bills Payable		11,043,066,246	10,909,899,482
Savings Bank Deposits		451,471,060,424	387,366,063,760
Fixed Deposits		553,247,976,484	518,225,712,555
Other Deposits		11,888,727	-
	12.00	1,258,593,540,735	1,158,643,695,226
Other Liabilities	13.00	247,644,721,131	246,137,533,500
Total Liabilities		1,506,800,927,726	1,405,385,403,910
Shareholders' Equity			
Paid up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	13,469,002,429	12,400,572,516
Other Reserve	16.00	165,713,816	119,378,090
Revaluation Reserve	17.00	36,328,464,917	22,121,180,839
Surplus in Profit and Loss Account/Retained Earnings	18.00	(9,655,238,388)	(11,842,586,699)
		85,607,942,774	68,098,544,745
Total Liabilities and Shareholders' Equity		1,592,408,870,500	1,473,483,948,655


Sonali Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
Off Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		7,474,857,353	8,012,301,714
Irrevocable Letters of Credit		936,600,205,509	1,007,769,830,566
Bills for Collection		5,338,003,972	6,586,137,345
Other Contingent Liabilities		-	-
	19.00	949,413,066,834	1,022,368,269,625
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward asset purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claim against the bank not acknowledged as debt		-	-
Litigation pending against Bank		-	-
Total Off Balance Sheet Items including Contingent Liabilities		949,413,066,834	1,022,368,269,625
Consolidated Net Asset Value (NAV) per Share		188.98	150.33

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman


Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

This is the consolidated balance sheet referred to in our separate report of even date.

Date: 30 June 2021
Place: Dhaka

Signed for & on behalf of
ACNABIN
Chartered Accountants


Md Moniruzzaman FCA
Partner

ICAB Enrollment No. 787

Doc: 2106300787AS842829

Sonali Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
Operating Income			
Interest income	21.00	31,714,933,522	36,024,281,699
Interest paid on deposit and borrowing etc.	22.00	(41,917,359,748)	(40,084,176,039)
Net Interest Income		(10,202,426,226)	(4,059,894,340)
Investment income	23.00	40,351,456,620	28,163,434,077
Commission, exchange and brokerage	24.00	12,488,534,651	11,785,474,559
Other operating income	25.00	550,852,048	1,087,855,608
		53,390,843,318	41,036,764,243
Total Operating Income (A)		43,188,417,093	36,976,869,903
Operating Expenses			
Salary and allowances	26.00	14,508,321,704	14,055,971,485
Rent, tax, insurance, electricity etc.	27.00	1,158,059,570	1,231,231,610
Legal expenses	28.00	36,768,592	41,762,074
Postage, stamps and telecommunication etc.	29.00	46,261,924	50,996,941
Printings, stationery, advertisements etc.	30.00	164,967,821	199,160,939
Chief Executive's salary and fees	31.00	14,164,947	9,276,394
Directors' fees	32.00	4,369,200	5,708,193
Auditors' fees	33.00	6,552,495	5,960,538
Depreciation & repair to bank's assets	34.00	795,406,035	582,371,872
Other expenses	35.00	4,821,292,878	3,634,996,816
Total Operating Expenses (B)		21,556,165,165	19,817,436,861
Profit Before Provision, Amortization and Taxes C=(A-B)		21,632,251,928	17,159,433,042
Provision for loans & advances	36.00	11,919,329,137	9,377,420,114
Provision for diminution in value of investment	37.00	(884,216,807)	1,087,688,842
Other Provision	38.00	5,153,169,873	1,884,222,185
Total Provision (D)		16,188,282,202	12,349,331,141
Total Profit/(Loss) before Taxes E=(C-D)		5,443,969,725	4,810,101,902
Provision for Taxation (F)		2,123,135,048	2,066,089,971
Current tax	13.06	522,384,698	479,628,131
Deferred tax	9.08.01	1,600,750,351	1,586,461,840
Net Profit/(Loss) after Tax G=(E-F)		3,320,834,677	2,744,011,931




Sonali Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2020

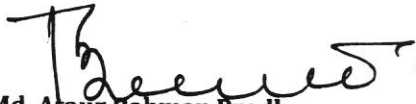
Particulars	Notes	2020 Taka	2019 Taka
Appropriation:			
General Reserve		-	-
Statutory Reserve	15.00	1,068,429,913	950,619,287
Reserve for CSR	16.02	50,000,000	50,000,000
Reserve for Unwanted Risk arising from Vault		15,000,000	-
		1,133,429,913	1,000,619,287
Retained Surplus Carried Forward		2,187,404,764	1,743,392,644
Consolidated Earnings Per Share (EPS)	44.00	7.33	6.06

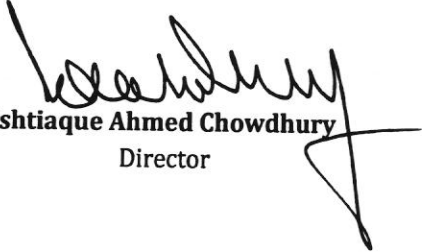
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman



Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

This is the consolidated profit and loss account referred to in our separate report of even date.

Date: 30 June 2021
Place: Dhaka

Signed for & on behalf of
ACNABIN
Chartered Accountants

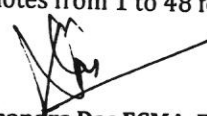

Md Moniluzzaman FCA
Partner
ICAB Enrollment No. 787

DVC: 2106300787AS842829

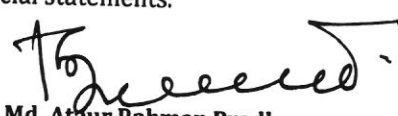
Sonali Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
A. Cash flows from operating activities			
Interest received		71,839,930,963	63,417,775,326
Interest paid		(42,197,305,680)	(41,257,252,180)
Dividend Received		275,211,857	284,852,483
Fee and commission and exchange received		11,599,517,682	11,125,381,422
Recoveries of previously written-off loan & advances		526,392,195	396,700,000
Cash paid to employees		(14,579,274,291)	(14,136,240,853)
Cash paid to Suppliers		(220,073,367)	(259,409,922)
Income taxes paid		(2,876,258,168)	(2,260,268,634)
Cash received from other operating activities	39.00	550,852,048	1,087,855,608
Cash paid for other operating activities	40.00	(6,103,234,240)	(4,946,175,099)
		18,815,758,999	13,453,218,152
Changes in operating assets and liabilities			
Loans & advances to customers		(34,821,051,546)	(86,808,502,339)
Other assets	41.00	(11,944,114,142)	(31,072,116,985)
Deposits from other banks		11,673,473,189	(12,115,010,258)
Deposits from customers		88,276,372,320	73,190,193,011
Other liabilities	42.00	(14,923,589,791)	94,964,306,169
		38,261,090,030	38,158,869,599
		57,076,849,030	51,612,087,751
Net cash flow from operating activities			
B. Cash flows from investing activities			
(Purchase)/Sale of securities & bond		(115,528,540,885)	(64,102,366,329)
(Purchase)/sale of fixed assets		(1,143,356,459)	(614,240,092)
Net cash used in investing activities			
C. Cash flows from financing activities			
Proceed from share issue		-	-
Payments for redemption of loan capital & debt security		(41,509,324)	(54,997,245)
Dividends paid		-	-
Net cash used in financing activities			
		(41,509,324)	(54,997,245)
D. Net decrease in cash and cash equivalents (A+B+C)			
		(59,636,557,638)	(13,159,515,915)
E. Cash and cash-equivalents at beginning of the year			
		212,548,760,096	225,708,276,011
F. Cash and cash-equivalents at end of the year			
	43.00	152,912,202,458	212,548,760,096

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Md. Ataur Rahman Prodhon
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

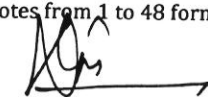

Ziaul Hasan Siddiqui
Chairman

Date: 30 June 2021
Place: Dhaka


Sonali Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2020


Particulars	(Amount in Taka)						
	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2020	45,300,000,000	12,400,572,516	119,378,090	21,495,933,277	625,247,562	(11,842,586,699)	68,098,544,745
Surplus/(deficit) on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	14,207,284,079	-	14,207,284,079
Currency Conversion differences	-	-	-	-	-	(56,453)	(56,453)
Net Profit for the Year (after appropriation)	-	-	-	-	-	3,320,834,677	3,320,834,677
Adjustment made for CSR during the year	-	-	(18,664,274)	-	-	-	(18,664,274)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	1,068,429,913	-	-	-	(1,068,429,913)	-
Transfer to Reserve for Unwanted Risk arising from Vault	-	-	15,000,000	-	-	(15,000,000)	-
Balance as at 31 December 2020	45,300,000,000	13,469,002,429	165,713,816	21,495,933,277	14,832,531,641	(9,655,238,388)	85,607,942,774
Balance as at 31 December 2019	45,300,000,000	12,400,572,516	119,378,090	21,495,933,277	625,247,562	(11,842,586,699)	68,098,544,745

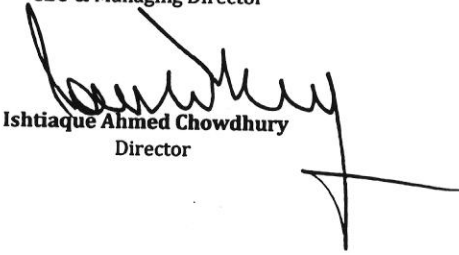
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman


Md. Ataur Rahman Prodhhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

Date: 30 June 2021
Place: Dhaka

Sonali Bank Limited
Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		7,300,875,335	7,691,434,742
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		83,801,297,347	101,072,999,337
	3.00	91,102,172,683	108,764,434,079
Balance with other Banks & Financial Institutions			
In Bangladesh		40,680,381,895	78,207,691,183
Outside Bangladesh		11,628,426,724	8,952,828,722
	4.00	52,308,808,619	87,160,519,905
Money at Call on Short Notice	5.00	9,031,300,000	16,274,409,000
Investments			
Government		550,695,158,356	426,936,594,330
Others		78,996,295,452	73,450,300,195
	6.00	629,691,453,808	500,386,894,525
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		572,795,130,205	538,044,453,335
Bills Purchased and Discounted		13,437,589,499	12,981,839,923
	7.00	586,232,719,704	551,026,293,258
Fixed Asset including Premises, Furniture and Fixture	8.00	33,891,294,563	33,465,560,566
Other Assets	9.00	188,976,015,085	175,523,239,044
Non-Banking Assets	10.00	-	-
Total Assets		<u>1,591,233,764,462</u>	<u>1,472,601,350,378</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	549,250,183	604,175,183
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		243,012,272,784	242,286,105,501
Bills Payable		11,043,066,246	10,909,899,482
Savings Bank Deposits		451,471,060,424	387,366,063,760
Fixed Deposits		553,247,976,484	518,225,712,555
Other Deposits		11,888,727	-
	12.00	1,258,786,264,665	1,158,787,781,297
Other Liabilities	13.00	246,282,644,414	245,016,757,945
Total Liabilities		<u>1,505,618,159,262</u>	<u>1,404,408,714,425</u>
Shareholders' Equity			
Paid up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	13,469,002,429	12,400,572,516
Other Reserve	16.00	165,713,816	119,378,090
Revaluation Reserve	17.00	36,328,464,917	22,121,180,839
Surplus in Profit and Loss Account/Retained Earnings	18.00	(9,647,575,963)	(11,748,495,492)
		85,615,605,199	68,192,635,953
Total Liabilities and Shareholders' Equity		<u>1,591,233,764,462</u>	<u>1,472,601,350,378</u>

Sonali Bank Limited
Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
Off Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		7,474,857,353	8,012,301,714
Irrevocable Letters of Credit		936,600,205,509	1,007,769,830,566
Bills for Collection		5,338,003,972	6,586,137,345
Other Contingent Liabilities		-	-
	19.00	949,413,066,834	1,022,368,269,625
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off Balance Sheet items including contingent liabilities		949,413,066,834	1,022,368,269,625
Net Asset Value (NAV) per Share		189.00	150.54

The annexed notes from 1 to 48 form an integral part of these financial statements.



Subhash Chandra Das FCMA, FCA
Chief Financial Officer



Md. Ataur Rahman Prodhan
CEO & Managing Director



A.K.M. Kamru Islam FCA, FCS
Director



Ishtiaque Ahmed Chowdhury
Director

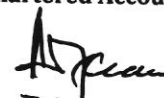


Ziaul Hasan Siddiqui
Chairman

This is the balance sheet referred to in our separate report of even date.

Date: 30 June 2021
Place: Dhaka

Signed for & on behalf of
ACNABIN
Chartered Accountants



Md Moniruzzaman FCA
Partner
ICAB Enrollment No. 787

DYC: 2106300787AS842829

Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
Operating Income			
Interest income	21.00	31,666,103,021	35,955,020,502
Interest paid on deposit and borrowing etc.	22.00	(41,906,606,914)	(40,082,801,427)
Net Interest Income		(10,240,503,893)	(4,127,780,925)
Investment income	23.00	40,289,935,609	28,144,093,706
Commission, exchange and brokerage	24.00	12,273,491,482	11,623,395,915
Other operating income	25.00	550,347,411	1,087,701,782
		53,113,774,502	40,855,191,403
Total Operating Income (A)		42,873,270,609	36,727,410,478
Operating Expenses			
Salary and allowances	26.00	14,424,170,475	13,879,889,656
Rent, tax, insurance, electricity etc.	27.00	1,110,083,183	1,225,296,578
Legal expenses	28.00	34,104,542	41,639,440
Postage, stamps and telecommunication etc.	29.00	41,150,365	50,890,955
Printings, stationery, advertisements etc.	30.00	159,106,918	198,967,794
Chief Executive's salary and fees	31.00	7,806,871	7,682,635
Directors' fees	32.00	3,617,900	4,879,700
Auditors' fees	33.00	4,281,195	3,867,458
Depreciation & repair to bank's assets	34.00	793,706,908	580,469,556
Other expenses	35.00	4,768,310,483	3,633,399,132
Total Operating Expenses (B)		21,346,338,841	19,626,982,904
Profit Before Provision, Amortization and Taxes C=(A-B)		21,526,931,768	17,100,427,574
Provision for loans & advances	36.00	11,919,329,137	9,377,420,114
Provision for diminution in value of investment	37.00	(884,216,807)	1,087,688,842
Other provision	38.00	5,149,669,873	1,882,222,185
Total Provision (D)		16,184,782,202	12,347,331,141
Total Profit/(Loss) before Taxes E=(C-D)		5,342,149,566	4,753,096,433
Provision for Taxation (F)		2,107,800,124	2,043,048,745
Current tax	13.06	505,975,162	455,443,809
Deferred tax	9.08.01	1,601,824,962	1,587,604,936
Net Profit/(Loss) after Tax G=(E-F)		3,234,349,442	2,710,047,688



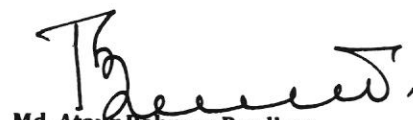
Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
Appropriations			
General Reserve		-	-
Statutory Reserve	15.00	1,068,429,913	950,619,287
Reserve for CSR	16.02	50,000,000	50,000,000
Reserve for Unwanted Risk arising from Vault		15,000,000	-
		1,133,429,913	1,000,619,287
Retained Surplus Carried Forward		2,100,919,529	1,709,428,401
Earnings Per Share (EPS)	44.00	7.14	5.98

The annexed notes from 1 to 48 form an integral part of these financial statements.



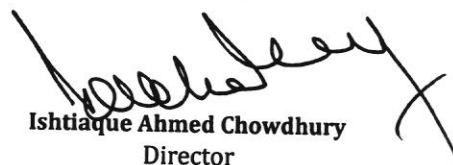
Subhash Chandra Das FCMA, FCA
Chief Financial Officer



Md. Ataur Rahman Prodhan
CEO & Managing Director



A.K.M. Kamrul Islam FCA, FCS
Director



Ishtiaque Ahmed Chowdhury
Director



Ziaul Hasan Siddiqui
Chairman

This is the profit and loss account referred to in our separate report of even date.

Date: 30 June 2021
Place: Dhaka

Signed for & on behalf of
ACNABIN
Chartered Accountants



Md Moniruzzaman FCA
Partner
ICAB Enrollment No. 787

DYC: 210 6300787AS842829

Sonali Bank Limited
Cash Flow Statement
For the year ended 31 December 2020

Particulars	Notes	2020 Taka	2019 Taka
A. Cash flows from operating activities			
Interest received		71,729,522,997	63,329,237,013
Interest paid		(42,186,496,393)	(41,256,700,751)
Dividend Received		275,211,857	284,852,483
Fee and commission and exchange received		11,384,474,513	10,963,302,778
Recoveries of previously written-off loan & advances		526,392,195	396,700,000
Cash paid to employees		(14,488,062,137)	(13,957,763,648)
Cash paid to Suppliers		(214,122,807)	(259,125,602)
Income taxes paid		(2,894,962,346)	(2,236,084,312)
Cash Received from Other Operating Activities	39	550,347,411	1,087,701,782
Cash Paid for Other Operating Activities	40	(5,991,811,892)	(4,935,561,802)
Cash generated from operating activities		18,690,493,398	13,416,557,942
Increase/(decrease) in operating assets and liabilities			
Loans & advances to customers		(35,206,426,446)	(86,860,493,999)
Other assets	41	(11,845,710,106)	(31,093,073,833)
Deposits from other banks		11,673,473,189	(12,115,010,258)
Deposits from customers		88,325,010,179	73,236,764,483
Other liabilities	42	(15,144,981,417)	95,007,633,106
		37,801,365,399	38,175,819,499
Net cash flow from operating activities		56,491,858,798	51,592,377,441
B. Cash flows from investing activities			
(Purchase)/Sale of securities & bond		(115,041,751,178)	(64,067,604,538)
(Purchase)/sale of fixed assets		(1,143,076,002)	(613,516,140)
Net cash used in investing activities		(116,184,827,180)	(64,681,120,678)
C. Cash flows from financing activities			
Proceed from share issue		-	-
Payments for redemption of loan capital & debt security		(54,925,000)	(54,997,245)
Dividends paid		-	-
Net cash used in financing activities		(54,925,000)	(54,997,245)
D. Net decrease in cash and cash equivalents (A+B+C)		(59,747,893,382)	(13,143,740,483)
E. Cash and cash-equivalents at beginning of the year		212,266,473,384	225,410,213,867
F. Cash and cash-equivalents at end of the year	43	152,518,580,002	212,266,473,384

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamru Islam FCA, FCS
Director


Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director


Ziaul Hasan Siddiqui
Chairman

Date: 30 June 2021
Place: Dhaka

Sonali Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2020

Particulars	(Amount in Taka)						
	Paid up Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2020	45,300,000,000	12,400,572,516	119,378,090	21,495,933,277	625,247,562	(11,748,495,492)	68,192,635,953
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	14,207,284,079	-	14,207,284,079
Net Profit for the Year(after appropriation)	-	-	-	-	-	3,234,349,442	3,234,349,442
Adjustment made for CSR during the year	-	-	(18,664,274)	-	-	-	(18,664,274)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	1,068,429,913	-	-	-	(1,068,429,913)	-
Transfer to Reserve for Unwanted Risk arising from Vault	-	-	15,000,000	-	-	(15,000,000)	-
Balance as at 31 December 2020	45,300,000,000	13,469,002,429	165,713,816	21,495,933,277	14,832,531,641	(9,647,575,963)	85,615,605,199
Balance as at 31 December 2019	45,300,000,000	12,400,572,516	119,378,090	21,495,933,277	625,247,562	(11,748,495,492)	68,192,635,953

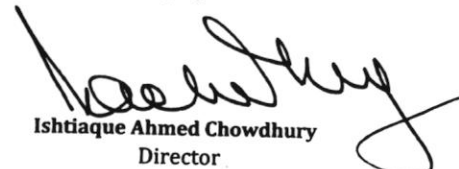
The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman


Md. Ataur Rahman Prodhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

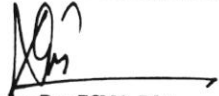
Date: 30 June 2021
Place: Dhaka

Sonali Bank Limited
Liquidity Statement, Asset and Liabilities Maturity Analysis
As at 31 December 2020

Particulars	(Amount in Taka)					Total
	Up to 01 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	
Assets						
Cash in hand	91,102,172,683	-	-	-	-	91,102,172,683
Balance with other banks and financial institutions	-	21,176,808,459	29,967,558,977	1,019,300,000	145,141,183	52,308,808,619
Money at call on short notice	9,031,300,000	-	-	-	-	9,031,300,000
Investments	1,272,123,422	116,475,100,000	99,112,295,598	222,207,653,400	190,624,281,388	629,691,453,808
Loans and Advances	53,838,058,443	29,852,812,521	180,548,721,561	143,077,605,715	178,915,521,465	586,232,719,704
Fixed assets including premises, furniture and fixtures	95,644,356	286,933,068	860,799,204	5,770,265,881	26,877,652,054	33,891,294,563
Other assets	342,567,889	1,967,890,987	12,578,765,367	55,999,976,232	118,086,814,610	188,976,015,085
Non-banking assets	-	-	-	-	-	-
Total Assets	155,681,866,793	169,759,545,035	323,068,140,706	428,074,801,228	514,649,410,700	1,591,233,764,462
Liabilities						
Borrowings from Bangladesh Bank, other banks financial institutions and agents	-	-	-	-	549,250,183	549,250,183
Deposits	547,771,548,364	117,327,848,532	408,210,320,666	93,038,965,219	92,437,581,885	1,258,786,264,665
Other accounts	-	-	-	-	-	-
Provision and other liabilities	68,987,665	876,442,546	7,765,542,134	56,543,245,667	181,028,426,402	246,282,644,414
Total Liabilities	547,840,536,029	118,204,291,078	415,975,862,800	149,582,210,886	274,015,258,470	1,505,618,159,262
Net Liquidity Gap	(392,158,669,235)	51,555,253,957	(92,907,722,093)	278,492,590,341	240,634,152,230	85,615,605,199

Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
Chief Financial Officer


A.K.M. Kamrul Islam FCA, FCS
Director


Ziaul Hasan Siddiqui
Chairman


Md. Ataur Rahman Prodhhan
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director

Date: 30 June 2021
Place: Dhaka

Sonali Bank Limited and its subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2020

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank Limited, a state owned largest commercial Bank was incorporated in Bangladesh on 03 June 2007 as a public limited company under the Companies Act 1994 and governed by the Bank Companies Act 1991 (amended 2013). Sonali Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Sonali Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1226 branches including two overseas branches at Kolkata and Siliguri in India. The Bank has two 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited, Dhaka. It has also two associates named as Sonali Bank (U.K) Ltd. and Sonali Polaris FT Limited.

The registered office of Sonali Bank Limited is located at 35-42,44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are to vastly involved to provide a comprehensive range of financial services:

- a) personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its customers.
- b) Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.
- c) The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 731 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank Limited has started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities through on-line banking through collection of deposit and investment assistance. The bank operates Islamic Banking window in 58 (Fifty Eight) windows designated in compliance with the rules of Islamic Shariah.

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.02 Subsidiaries of the Bank

Sonali Bank Limited has two 100% owned subsidiaries named Sonali Exchange Co.,Inc. (SECI), USA and Sonali Investment Limited Dhaka.

1.02.01 Sonali Exchange Co. Inc. (SECI), USA

A subsidiary company named Sonali Exchange Co. Inc. was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment Limited (SIL), Dhaka

Sonali Investment Limited was registered under the Company Act 1994 as a Public Company Limited by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh .

1.02.03 Accounting Policies of Subsidiaries

The Financial Statements of two subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRS sets out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRS in preparing its separate and consolidated financial statements.

**1.03 Associates****1.03.01 Sonali Bank (UK) Ltd.**

A money remitting company under the name and style of Sonali Trade and Finance (U.K) Limited was incorporated as an associate under the U.K. Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of U.K. had changed its name as Sonali Bank (U.K) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by Sonali Bank Limited.

1.03.02 Sonali Intellect Limited, Bangladesh

Sonali Intellect Limited (hereinafter referred to as the "Company" of SIL) was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank Limited, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited.

2.00 Basis of preparation and significant accounting policies**2.01 Basis of preparation**

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2020 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Banking Companies Act 1991 (Amended 2013), and Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Banking Companies Act 1991 (amended in 2013) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Bank also complied with the requirement of the following regulatory and legal authorities:

- i) The Bank Companies Act, 1991 (amended in 2018)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance 1969
- v) Securities and Exchange Commission Rules, 1987
- vi) Income Tax Ordinance and Rules 1984
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Labor Act, 2006 (amended 2013) and Labor Rules 2015

However, the Group and the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.02.01 Investment in shares and securities

IFRS: As per requirements of IFRS 9 investments in shares and securities generally falls either under "at fair value through profit and loss Account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss Account or revaluation reserve account respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. But as per DOS Circular no. 04, dated 24 November 2011, provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

2.02.02 Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9, T-bills and T-bonds fall under the category of "held for trading" and held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.



Bangladesh Bank: According to Department of Offsite Supervision (DOS) of Bangladesh Bank Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (Treasury Bill (T-bill)/ Treasury Bond (T-bond)) which are categorised as held for trading should be charged through Statement of Comprehensive Income (Profit and Loss Account), but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year-end if there is any revaluation gain for any particular held for trading T-bills/T-bonds; such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through reserve.

2.02.03 Provision on loans and advances/investments

IFRS: As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD Circular No. 14 (23 September 2012), BRPD circular No.19 (27 December 2012), BRPD circular No.05 (29 May 2013), BRPD Circular No. 8 (02 August 2015), BRPD Circular No.12 (20 August 2017), BRPD Circular No.15 (27 September 2017), BRPD Circular No. 01 (20 February 2018) and BRPD Circular No. 56 (10 December 2020) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no.10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.02.04 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

2.02.05 Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income (OCI) are to be included in a Single Comprehensive Income (SCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a Single Comprehensive Income (SCI) Statement. As such the company does not prepare the Other Comprehensive Income statement. However elements of SCI, if any, are shown in the elements of the statement of changes in equity.

2.02.06 Financial instruments

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.02.07 REPO Transactions

IFRS: As per IFRS 9, when an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses.

Bangladesh Bank : As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the assets (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

2.02.08 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.





Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

2.02.09 Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7.

Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.10 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, there must exist a face item named Non-banking asset.

2.02.11 Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.02.12 Balance with Bangladesh Bank (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.13 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.14 Off balance sheet items

IFRS: There is no concept of off balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognise off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.02.15 Loans and advance net of provision

IFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular 14, dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.03 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortization concept.
- Investment in shares of listed companies.
- Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per IAS 16 (Property, Plant and Equipment).

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank Limited, including overseas branches Kolkata and Siliguri, Subsidiaries-Sonali Investment Limited (SIL) and Sonali Exchange Co. Inc. (SECI), USA as well as associates Sonali Bank (U.K) Ltd. and Sonali Intellect Ltd. as at 31 December 2020.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 "Consolidated Financial Statements", the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.



**2.04.02 Associates**

In compliance with the requirement of IAS 28 "Investment in Associates and Joint Ventures", the accounting treatment regarding investment in associates have been addressed.

Conversion policy

The conversion policy of Sonali Exchange Co. Inc. and Sonali Bank (U.K) Ltd. is as follows:

Particulars	Currency conversion rate	SECI	SB(U.K) Ltd.
For Assets & Liabilities	Closing rate	USD to BDT	GBP to BDT
For income &	Average rate	USD to BDT	GBP to BDT

2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

- (a) the period of the change, if the change affects that period only; or
- (b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:
 - (i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or
 - (ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation.

The accounts of Sonali Bank are generally kept on the double entry system the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.

2.08 Foreign currency transactions**2.08.01 Functional and presentational currency**

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates".

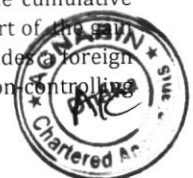
Assets and liabilities in foreign currencies at 31 December 2020 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.08.04 Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the statement of financial position (balance sheet) date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognized and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-interest.



**2.08.05 Translation gain and losses**

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Accounts and in Balance Sheet.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.

2.10 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance as per the guidelines of BRPD Circular no.14 dated 25 June 2003 and **International Accounting Standard-7 "Cash flow Statement"**. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 Branch Accounting

The Bank has 1226 branches including two overseas branches as on 31 December 2020. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis;

Particulars	Basis
Balance with other banks and financial institutions	Maturity term
Investments	Residual maturity term
Loans and advances	Repayment/Maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowings from other banks and financial institutions	Repayment / Maturity schedule
Deposits and other accounts	Maturity term and Behavioral past trend
Other long term liability	Maturity term
Provisions and other liabilities	Settlement

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the company's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per International Accounting Standards IAS 10 "Events after the Reporting Period".

Impact of COVID-19

On 11 March 2020, the World Health Organization (WHO) declared a global pandemic due to Corona Virus related respiratory disease, commonly known as COVID-19. To contain the spread of this disease along with many other countries of the world, the Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing, etc. As a result of these measures, all businesses and economic activities in the country have been adversely affected and this has also affected the Bank. Although the business operation and profitability of the Bank have been impacted by COVID-19, but due to the constantly changing nature of the situation and lack of certainty at present regarding how long this situation will prevail, the potential impact of COVID-19 related matters on the Bank's operation and financial results cannot be reasonably assessed. The management of the Bank assessed the going concern and found no uncertainty regarding this for the upcoming 12 (twelve) months due to COVID-19. The global economy including Bangladesh has been seriously affected since March 2020 due to the outbreak of COVID-19 that has caused serious disruption in Export and Import business, especially in the month of April and May 2020. As a result, commission income has been reduced significantly during the period.

2.15 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explained in Note 2.02.



**2.16.01 Cash and cash equivalents**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the bank management for its short term commitments as well as prize bond.

2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 5 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. dated 19 January 2012.

2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

2.16.02.02 Held for Trading (HFT)

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Present Value
Prize Bonds	Cost Price
Bangladesh Bank Bills	Cost price
Special Treasury Bonds	Present Value
Reverse Repo	Cost Price
Debentures of Govt. Corporations	Cost price
Other Investments (Quoted Shares)	Market Price
Other Investments (Other than Quoted Shares)	Cost Price

2.16.02.03 REPO and Reverse REPO

Since 01 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank Limited adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 Investment in Quoted and unquoted securities

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in **Annexure - F**.

2.16.02.05 Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

2.16.02.06 Revaluation of investment

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/(Loss) on revaluation of HFT securities is recognized in the profit and loss account on weekly basis. gain on revaluation is transferred to statement of changes in equity on monthly basis.





Investment class	Initial Recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/bond(HFT)	Cost	Face value	Loss to P & L, gain to Revaluation Reserve through P & L
Govt. T-bills/bond(HTM)	Cost	Amortized cost	Increase or decrease in value to equity
Debenture/Bond	Face value	Face value	None
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve
Prize bond	Cost	Cost	None

2.16.02.07 Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Banks financial statements in accordance with International Accounting Standard (IAS) 27. Accordingly, investments in subsidiaries are stated in the Banks balance sheet at cost, less impairment losses if any.

2.16.02.08 Statutory and Non-statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01

Non- Statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures corporate bond , ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02

2.16.02.09 Investments in associates

Investment in associates is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

2.16.02.10 Investment and related income

- (a) Income on investments other than shares is accounted for on accrual basis concept; and
- (b) Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 Loans and advances and its provisions

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items,specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 08 dated 02 August 2015, BRPD circular no. 01 dated 20 February 2018 and BRPD circular no. 56 dated 10 December 2020.

2.16.03.01 Interest on loans and advances

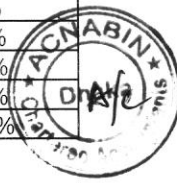
- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Total balance of loans and advances as on 31 December 2020 includes bad/loss loan Taka 95,098.02 million on which the Bank did not accrue any interest because of deterioration of quality of loans and advances determined by the management and on the basis of instructions contained in Bangladesh Bank Circulars as mentioned in Note 2.16.03 of this financial statements; and
- v) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 Provision for loans and advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD Circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

Rate of provision:

Particulars	Short term agri-credit	Consumer Financing			SMEF	Loan to BHs/ MBs/ SDs	All other credit	
		Other Than HF & LP	HF	LP				
Unclassified	Standard	1.00%	5%	1%	2%	0.25%	2%	1%
	SMA	0%	5%	1%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%





*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is @ 1%.

2.16.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 Securities against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.16.04 Bills Purchased and Discounted

- a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz
- i) Payable outside Bangladesh,
 - ii) Payable in Bangladesh and
- b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

2.16.05 Property, Plant and Equity**2.16.05.01 Recognition and Measurement**

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles. As per Para 31 of IAS 16 after recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All Fixed Assets are stated at cost less accumulated depreciation as per IAS 16 "Property, Plant & Equipment". The Cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The bank recognizes in the carrying amount of an item of property plant and equipment's the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

As guided in paragraph 30 of IAS 16 "Property Plant and Equipment" these are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition of an asset comprises its purchase price and directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and refundable taxes. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the year as required by paragraph 73 of IAS 16. Repairs and Maintenance expenses that does not increase in the future economic benefit of assets is charged to profit & loss account.

2.16.05.02 Depreciation

As required of IAS 16 "Property Plant and Equipment" depreciation has been charged at the following rates on reducing balance method on all fixed assets other than motor vehicles and computer software which are depreciated on straight line basis and no depreciation on land is charged.

Category of fixed assets	Rate of depreciation
Land	0%
Building	2.50%
Library	7%
Furniture and Fixtures	10%
Electrical Installation	20%
Typewriters and Calculating machines	20%
Computer/ Software	20%
Motor Car and other vehicles	20%



2.16.05.03 Disposal of fixed assets

On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the statement of comprehensive income (profit and loss account) as per provision of IAS 16 "Property, Plant and Equipment".

2.16.05.04 Revaluation

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank Ltd. and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2020.

2.16.05.05 Impairment

The carrying amount of the assets should be reduced to its recoverable amount when carrying amount of an asset is exceeding the recoverable amount of that asset. That reduction is an impairment loss hence recognized as expenses in the statement of comprehensive income (profit and loss account).

2.16.06 Other Assets

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited, Prepaid Expenses, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 Classification of other assets

Other assets have been classified as per BRPD Circular no. 14 dated 25 June 2001 of Bangladesh Bank and for items not covered under the circular, classification have been made considering their realize ability.

2.16.06.02 Written off of other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.16.07 Intangibles assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 Non-banking assets

Non-banking assets includes the assets acquired against the bad debt loans to adjust the loan. There are no assets acquired in exchange for loan during the period of financial statements.

2.17 Liabilities and Provision

2.17.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984, IAS 37 and internal policy of the Bank. Details are shown in Note 13.





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2.17.04 Taxation

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1995 as well as the year 1999. Case pending for the year 1996 to 1998 and 2000 to 2015.

2.17.04.01 Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

Provision for current income tax has been made as per Income Tax Ordinance 1984.

2.17.04.02 Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
- arising on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per Finance Act 2020.

A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.17.05 Employee benefit schemes

Accounting recognition & measurement, as well as the disclosures requirements for different benefit schemes for employees are the following:

2.17.05.01 Employees General Provident Fund

Employees General Provident fund is operated from 13 September 1981 under which the concerned employees are required to contribute at least 10% and highest 25% (on declaration) of their basic salary with no matching contribution by the bank. This Fund relates to the employees who are availing Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme.

2.17.05.02 Contributory Provident Fund

The bank operated a Provident Fund named as Contributory Provident Fund into which the bank contributed 10% of the basic salary of its eligible employees while the employees contributed an equal amount to the fund. This fund is operated by trustees. Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis.

2.17.05.03 Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 25% of the basic salary (Each year of June) of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.

2.17.05.04 Gratuity

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary (Each year of June) of its eligible employees. Payments out of this scheme are made to the members on their separation from bank's service.

2.17.05.05 Investment of the Pension/Gratuity Funds

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.06 Administration of the Fund

The Provident Fund, Pension Fund and Gratuity are being administered by two administrative committees each of which consists of 9 (nine) members representing Chairman, 5 (five) members from Board of Directors, CEO & Managing Director, 1 (one) member from officers and another from members of the staff.

2.17.05.07 Benevolent Fund

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

**2.17.05.08 Leave encashment**

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to twelve months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9 dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code no. 1217'. No additional fund is required during the year.

2.17.05.09 Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

2.17.06 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 8 dated 02 August 2015, BRPD Circular no. 1 dated 20 February 2018 and BRPD Circular no. 56 dated 10 December 2020. .

2.17.07 Provision for other assets

As per BRPD circular no. 14 dated 25 June 2001 of Bangladesh Bank classification and classification have been made.

2.17.08 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.17.09 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines Off-Balance Sheet items have been disclose under contingent liabilities. As per BRPD Circular no.10 dated 18 September 2007, Banks are required to maintain provision @ 1% against Off-Balance Sheet Exposures (L/C, Guarantee and Bills for Collection, etc.).

2.17.10 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular no. FEOD(FEMO)/01/2005-677 dated 13 September 2005, Bank maintains provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three months.

2.18 Capital and Shareholders' Equity**2.18.01 Capital Management**

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.18.02 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Banking Companies Act 1991 (Amended 2018) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

**2.18.05.01 Assets Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of revenue recognitions as prescribed by International Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers'.

2.19.01 Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers', the interest income is recognized on accrual basis. Interest on unclassified loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances have been credited to interest suspense account with actual receipt of interest there-from having credited to income as and when received as per instruction of Bangladesh Bank.

2.19.02 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 Fees and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fee and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 Dividend income on shares

Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 Other operating Income

Other operating income is recognized at accrual basis.

2.19.06 Profit/Loss of Overseas Branches

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.19.07 Interest paid on Deposit and Borrowing

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.



**2.19.09 Regulatory & Legal Compliance**

The bank has complied with the requirement of following regulatory & legal authority:

- (a) The Bank Companies Act, 1991 (Amended 2018)
- (b) The Companies Act, 1994
- (c) Rules, Regulation and Directives issued by Bangladesh Bank
- (d) Security & Exchange Rules, 1987
- (e) Security & Exchange Ordinance, 1969
- (f) Security & Exchange Commission Rule, 1987
- (g) The Income-Tax Ordinance and Rules, 1984
- (h) The Value Added Tax & Supplementary Duty Act, 2012
- (i) The Value Added Tax & Supplementary Duty Rules, 2016
- (j) Labor Act, 2006 (Amended 2013) and Labor Rule, 2015

2.19.10 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 Segment reporting

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

- i) domestic operations in line with geographical segments;
- ii) banking operations comprising of branches of the banking entity; and
- iii) treasury operations comprising of the banking entity.

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.19.11.01 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (Kolkata, Siliguri)	Two (02) overseas branches of Sonali Bank Limited are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India.
iv. Sonali Exchange Company Incorporated (SECI), USA	Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA.
v. Sonali Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.19.12 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.

2.21 Risk Management

The Bank Company Act, 1991 (Amended 2018) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.



In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07 (seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intends to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk Management
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:

a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.

c) Credit Risk Management

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.





There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.

In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been being imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.

f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank Limited for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company (Amendment) Law-2013 and directives of BRPD Circular No.11 dated 27.10.2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

Name	Status in the Bank	Status in the committee
Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
Mr. Md. Fazlul Haque	Director	Member
Mrs. Dr. Daulatunnaher Khanam	Director	Member
Mr. Md. Mofazzal Husain	Director	Member





The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 07 meetings in 2020 where the following issues have been discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.
- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority, etc.

2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular No. 11 dated 27 October 2013 and previous circular BRPD Circular no. 12 dated 23 December 2002 of Bangladesh Bank, an audit committee of the board of Sonali Bank Limited was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 688th board meeting of Sonali Bank Limited held on 31 August 2020. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. No.	Name	Status in the Bank	Status in the committee
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
3	Mrs. Dr. Daulatunnaheer Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member

During the year 2020, the Audit Committee of the Board conducted 8 (Eight) meetings in 2020 which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2019.
- Reviewed performance of internal audit 2020.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBL by Bangladesh bank as on 31.12.2019.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2020.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2020 & revised budget 2019 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2019.
- Discuss and reviewed the effectiveness of annual audit plan 2020 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.



**2.24 Credit Rating of the Bank**

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements of Sonali Bank Limited dated 31 December 2019. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
26-Nov-20	25-Nov-21	Govt. Support	AAA	ST-1	Stable
		Without Govt.	A	ST-2	

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from January 01, 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1 :

- a) Minimum Capital Requirement (MCR);
- b) Assessment of total Regulatory Capital;
- c) Calculation of total Risk Weighted Assets;
- d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- f) Increase the risk coverage of the capital framework;
- g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- h) Calculation of Liquidity Coverage Ratio (LCR) and
- i) Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- a) Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :

- Board and senior management oversight,
- Sound capital assessment,
- Comprehensive assessment of risks,
- Monitoring and reporting,
- Internal control review.

b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.

c) SRP – SREP dialogue.

3. Pillar-3 :

- a) Market Discipline/Public disclosures etc.

The macro prudential aspects of Basel-III are largely enshrined in the capital buffers. Both the buffers i.e. the capital conservation buffer and the countercyclical buffer are intended to protect the banking sector from periods of excess credit growth.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$



**ii) Leverage Ratio***

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.

b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$LR = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$LCR = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$NSFR = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined :

A. available stable funding (ASF) and

B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if ASF/RSF > 1 or 100%.

2.26 Related party disclosures

As per International Accounting Standards IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filled against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 in compliance with Bangladesh Bank guidelines.

2.28 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.



**2.29 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards**

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements, Sonali Bank Limited applied most of IASs and IFRSs as adopted by ICAB. Details are given below:

Name of the IASs/IFRSs	IASs /IFRSs No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	Applied
Statement of Cash Flows	7	Applied
Accounting policies, Changes in accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Separate Financial Statements	27	Applied
Investment in Associates & joint venture	28	Applied
Financial Instruments: Presentation	32	Applied*
Earning Per Share	33	Applied
Interim Financial Reporting	34	Applied*
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
First-time Adoption of Bangladesh Financial Reporting Standards	1	Applied
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied

* Subject to departure described in Note 2.02 Statement of Compliance

2.29.01 IFRS 16: Leases

IFRS 16, Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or branch premises for several years with such a rental agreement being classified as the operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low-value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the 'office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the leased asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.



2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off-balance sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items.

Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Fraud Prevention Process

Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- Internal Control and Compliance (ICC);
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self assessment, the following process followed by the management:

- i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.
- iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.
- vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.33 Internal Audit Process

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.



i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low

Exposure - high, medium, low

Control - high, medium, low

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.

5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.



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2.34 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.35 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note 18 to the financial statement.

2.36 Earnings per share (EPS)

2.36.01 Basic earnings per share

The Bank calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on 30 June 2021.

2.38 General

- a) Figures have been rounded off to the nearest taka.
- b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation. The opening balances of fixed assets and its accumulated depreciation was rearranged and changed by the India operation and SECI. The opening balance of fixed assets and depreciation of the Bank were adjusted accordingly.
- c) Conversion rate is calculated based on the simple average of buying and selling rate.



Notes	Amount in Taka				
	Consolidated		Bank		
	2020	2019	2020	2019	
3.00 Cash					
Cash in hand (Including foreign currencies)	3.01	7,428,996,911	7,815,153,994	7,300,875,335	7,691,434,742
Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)	3.02	83,801,297,347	101,072,999,337	83,801,297,347	101,072,999,337
		91,230,294,258	108,888,153,331	91,102,172,683	108,764,434,079
3.01 Cash In Hand(Including foreign currencies)					
Local Currency	3.01.01	6,733,529,375	7,579,055,928	6,733,529,375	7,579,055,928
Foreign Currency	3.01.02	695,467,536	236,098,066	567,345,961	112,378,814
		7,428,996,911	7,815,153,994	7,300,875,335	7,691,434,742
3.01.01 Local Currency					
Cash in hand		5,875,786,450	7,236,185,781	5,875,786,450	7,236,185,781
Cash with ATM A/C		303,580,528	230,112,149	303,580,528	230,112,149
Sonali VISA Transaction A/C		331,526,814	112,757,998	331,526,814	112,757,998
Islamic Banking Window		222,635,583	-	222,635,583	-
		6,733,529,375	7,579,055,928	6,733,529,375	7,579,055,928
3.01.02 Foreign Currency					
Foreign Currency in hand		524,230,585	102,448,695	524,230,585	102,448,695
Sonali Exchange Co. Inc		128,121,575	123,719,252	-	-
Overseas Branches		43,115,376	9,930,119	43,115,376	9,930,119
		695,467,536	236,098,066	567,345,961	112,378,814
3.02 Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)					
Local Currency		69,629,820,044	90,007,200,474	69,629,820,044	90,007,200,474
Foreign Currency		13,975,047,170	11,065,798,863	13,975,047,170	11,065,798,863
Islamic Banking Window		196,430,133	-	196,430,133	-
		83,801,297,347	101,072,999,337	83,801,297,347	101,072,999,337
Mode of Deposit with Bangladesh Bank					
Statutory Deposit		83,801,297,347	101,072,999,337	83,801,297,347	101,072,999,337
Non Statutory Deposit		-	-	-	-
		83,801,297,347	101,072,999,337	83,801,297,347	101,072,999,337

Details shown in Annexure-A.
3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the section 25 & 33 of the Bank Companies Act 1991 (Amended 2018) and subsequent MPD Circular No. 03, 09 April 2020.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 3 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 3.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2020 will be based on weekly average balance of October 2020 as per BRPD circular no. 12 dated 6 September 1998) and minimum 4% on bi-weekly basis. SBL has been maintaining its CRR on bi-weekly basis.

Percentage	Amount in Taka		
	2020	2019	
Average demand and time liabilities	1,158,963,916,000	1,111,801,851,000	
Required Reserve			
Reserve held with Bangladesh Bank* (Average)	4.0%	46,358,557,000	59,807,836,000
Surplus/(Deficit)	7.7%	89,600,636,000	87,611,087,000
	3.7%	43,242,079,000	27,803,251,000

*As per statement of Bangladesh Bank

*As Sonali Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 89,600,636,000.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

3.03.02 Statutory Liquidity Ratio (SLR) (including CRR)

Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank Limited maintain SLR separately from the above date.

The Bank has to maintain Tk. 150,665,309,000.00 on bi-weekly basis on December 2020 as SLR against which the bank maintained Tk. 579,700,692,000.00. As a result the surplus of SLR stood Tk. 429,035,383,000.00.

Percentage	Amount in Taka		
	2020	2019	
Average demand and time liabilities	1,158,963,916,000	1,111,801,851,000	
Required Reserve			
Actual Reserve held with Bangladesh Bank	13.00%	150,665,309,000	134,570,345,000
Surplus/(Deficit)	50.02%	579,700,692,000	462,194,313,862
	37.02%	429,035,383,000	327,623,968,862
Grand Total of CRR & SLR			
Required Reserve			
Actual Reserve held with Bangladesh Bank		197,023,866,000	194,378,181,000
Surplus/(Deficit)		669,301,328,000	549,805,400,862
		472,277,462,000	355,427,219,862

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

Cash in hand	7,034,753,558	7,691,434,742
Excess of CRR	43,242,079,000	27,803,251,000
Balance with Bangladesh Bank and its agent bank(s)	-	-
Unencumbered approved securities (HFT)	180,951,361,684	133,223,346,568
Unencumbered approved securities (HTM)	221,514,229,484	168,361,967,307
Remeasured Securities Account	79,572,009,388	61,962,846,334
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	5,279,450,000	-
Other Eligible Securities	42,106,808,886	63,151,467,910
	579,700,692,000	462,194,313,862



Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019

4.00 Balance with Other Banks and Financial Institutions:
In Bangladesh

Local Currency	4.01	32,180,741,503	73,371,251,186	32,180,741,183	73,371,241,183
Foreign Currency		4,242,500,000	4,836,450,000	4,242,500,000	4,836,450,000
Islamic Banking Window		4,257,140,712	-	4,257,140,712	-
		40,680,382,215	78,207,701,186	40,680,381,895	78,207,691,183

Outside Bangladesh

	4.02	11,893,927,285	9,111,386,179	11,628,426,724	8,952,828,722
		52,574,309,500	87,319,087,365	52,308,808,619	87,160,519,905

4.01 Balance with other Banks and Financial Institutions
In Bangladesh :
Bank
Transaction Currency

AB Bank Ltd	BDT	-	2,000,000,000	-	2,000,000,000
Bangladesh Krishi Bank	BDT	-	2,000,000,000	-	2,000,000,000
Basic Bank Ltd.	BDT	2,000,000,000	-	2,000,000,000	2,000,000,000
BRAC Bank Ltd.	BDT	-	2,000,000,000	-	2,000,000,000
Modhumoti Bank Ltd.	BDT	-	900,000,000	-	900,000,000
Rupali Bank Ltd.	BDT	-	5,000,000,000	-	5,000,000,000
Dhaka Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
EXIM Bank Ltd.	BDT	-	2,000,000,000	-	2,000,000,000
Padma Bank Ltd.	BDT	1,900,000,000	1,900,000,000	1,900,000,000	1,900,000,000
Midland Bank Ltd.	BDT	-	900,000,000	-	900,000,000
IFIC Bank Ltd.	BDT	-	4,200,000,000	-	4,200,000,000
ICB Islamic Bank Ltd	BDT	145,142,558	145,142,558	145,142,558	145,142,558
Jamuna Bank Ltd.	BDT	-	1,500,000,000	-	1,500,000,000
National Bank Ltd.	BDT	3,500,000,000	6,200,000,000	3,500,000,000	6,200,000,000
NRB Global bank Ltd.	BDT	600,000,000	600,000,000	600,000,000	600,000,000
Mercantile Bank Ltd.	BDT	-	2,800,000,000	-	2,800,000,000
NRB Commerce Bank Ltd.	BDT	-	500,000,000	-	500,000,000
Rajshahi Krishi Unnayan Bank (RAKAB)	BDT	1,000,000,000	-	1,000,000,000	-
National Credit and Commerce Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
Karmashangsthan Bank Ltd.	BDT	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
One Bank Ltd	BDT	-	2,700,000,000	-	2,700,000,000
Rajshahi Krishi Unnayan Bank	BDT	-	1,000,000,000	-	1,000,000,000
Standard Bank Ltd.	BDT	-	1,000,000,000	-	1,000,000,000
Southeast Bank Ltd.	BDT	-	3,000,000,000	-	3,000,000,000
Meghna Bank Ltd.	BDT	-	700,000,000	-	700,000,000
SBL, Foreign Ex. Corp. Br.	BDT	186,068,617	135,102,545	-	-
Dhaka Bank Islamic Banking Br.	BDT	320	1,423	-	-
SBL Uttara Br.	BDT	3,199,092	4,453,488	-	-
UCBL, Bijoyagar Br.	BDT	-	8,580	-	-
SBL Mirpur Shilpa Elaka Br.	BDT	3,456,221	4,530,038	-	-
South Bangla Agricultural & Commerce Bank Ltd.	BDT	600,000,000	1,200,000,000	600,000,000	1,200,000,000
Social Islami Bank Ltd.	BDT	-	2,000,000,000	-	2,000,000,000
UCB Ltd.	BDT	-	2,000,000,000	-	2,000,000,000
Union Bank Ltd.	BDT	1,250,000,000	450,000,000	1,250,000,000	450,000,000
Sub Total		12,187,866,808	51,839,238,632	11,995,142,558	51,695,142,558

Non-Bank Financial Institutions

Bangladesh Finance & Investment Co. Ltd.	BDT	200,000,000	200,000,000	200,000,000	200,000,000
CVC Finance Limited	BDT	50,000,000	-	50,000,000	-
Bay Leasing & Investment	BDT	105,000,000	110,000,000	105,000,000	110,000,000
FAS Finance & Investment Ltd.	BDT	129,761,500	129,761,500	129,761,500	129,761,500
Islami Finance and Investment Ltd.	BDT	70,000,000	80,000,000	70,000,000	80,000,000
Investment Corporation of Bangladesh	BDT	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
GSP Finance Co. Ltd	BDT	300,000,000	300,000,000	300,000,000	300,000,000
CAPM Venture Capital Ltd.	BDT	-	50,000,000	-	50,000,000
International Leasing & Finance Service Ltd.	BDT	189,600,000	189,600,000	189,600,000	189,600,000
Meridian Finance Ltd.	BDT	30,000,000	30,000,000	30,000,000	30,000,000
IPDC	BDT	-	400,000,000	-	400,000,000
IIDFC	BDT	190,000,000	200,000,000	190,000,000	200,000,000
People's Leasing & Financial Services Ltd.	BDT	400,000,000	400,000,000	400,000,000	400,000,000
Bangladesh Industrial Finance Company Ltd. (BIFC)	BDT	200,000,000	200,000,000	200,000,000	200,000,000
National Housing Finance Ltd.	BDT	-	70,000,000	-	70,000,000
Premier Leasing & Finance Ltd	BDT	421,237,125	426,737,125	421,237,125	426,737,125
Lanka Bangla Finance Ltd	BDT	710,000,000	910,000,000	710,000,000	910,000,000
Lanka Alliance Finance Ltd.		50,000,000	50,000,000	50,000,000	50,000,000
Reliance Finance Ltd.	BDT	-	180,000,000	-	180,000,000
Fareast Finance & Investment Company Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
First Finance Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
DBH	BDT	-	550,000,000	-	550,000,000
IDLC	BDT	-	1,200,000,000	-	1,200,000,000
Aviva Finance Limited	BDT	180,000,000	-	180,000,000	-
Strategic Finance & Inv Ltd.	BDT	1,000,000,000	-	1,000,000,000	-
National Finance Ltd.	BDT	50,000,000	50,000,000	50,000,000	50,000,000
Phoenix Finance Ltd.	BDT	350,000,000	350,000,000	350,000,000	350,000,000
Uttara Finance & Investment Ltd.	BDT	260,000,000	300,000,000	260,000,000	300,000,000
Sub Total		20,185,598,625	21,676,098,625	20,185,598,625	21,676,098,625
Total		32,373,465,433	73,515,337,257	32,180,741,183	73,371,241,183
Less: Inter Company Balance Eliminated		192,723,930	144,086,071	-	-
Grand Total		32,180,741,503	73,371,251,186	32,180,741,183	73,371,241,183

Notes	Amount in Taka				
	Consolidated		Bank		
	2020	2019	2020	2019	
4.02 Balance Held with Foreign Banks (Outside Bangladesh)					
Foreign Banks	4.02.01	9,844,308,459	7,923,310,272	9,844,308,459	7,923,310,272
Asian Clearing Union	4.02.02	526,914,692	205,787,408	526,914,692	205,787,408
Overseas Branches	4.02.03	1,257,203,572	823,731,041	1,257,203,572	823,731,041
Sonali Exchange Co. Inc		265,500,561	158,557,458	-	-
		11,893,927,285	9,111,386,179	11,628,426,724	8,952,828,722

4.02.01 Balance held with Foreign Bank Debit Balance

SL. No.	Particulars	As at 31 December 2020			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank (UK) Ltd. London	EURO	2,680.60	103.87	278,441
2	Sonali Bank (UK) Ltd. London	USD	21,005,604.00	84.80	1,781,298,395
3	Sonali Bank (UK) Ltd. London	USD	4,521,187.32	84.80	383,401,658
4	Sonali Bank (UK) Ltd. London	USD	1,313,343.40	84.80	111,372,965
5	Sonali Bank (UK) Ltd. London	USD	682,842.08	84.80	57,905,760
6	Sonali Bank (UK) Ltd. London	USD	1,040,099.09	84.80	88,201,547
7	Sonali Bank (UK) Ltd. London	USD	36,614.00	84.80	3,104,867
8	Sonali Bank (UK) Ltd. London	USD	165,509.47	84.80	14,035,385
9	Sonali Bank (UK) Ltd. London	GBP	281,490.07	114.50	32,230,163
10	Sonali Bank (UK) Ltd. London	GBP	48,649.82	114.50	5,570,327
11	Sonali Bank (UK) Ltd. London	GBP	16,939.00	114.50	1,939,487
12	Sonali Bank (UK) Ltd. London	GBP	1,577,993.73	114.50	180,677,757
13	Sonali Bank (UK) Ltd. London	GBP	27.00	114.50	3,091
14	Bank Of America, NY	USD	11,610.35	84.80	984,570
15	Zaire Bank, London	GBP	276,433.40	114.50	31,651,182
16	Net West Plc, London	USD	50,478.14	84.80	4,280,602
17	Chase Chemical Bank	USD	693,634.15	84.80	58,820,939
18	Sonali Bank Ltd Kolkata	USD	9,474.50	84.80	803,448
19	Sonali Bank (UK) Ltd. London	USD	767,475.85	84.80	65,082,796
20	Bangladesh Foreign Post office	USD	2,257,506.50	84.80	191,439,034
21	Standard Chartered Bank, Germany.	EURO	326,269.38	103.87	33,890,546
22	Euno credito Italiana Spa. Italy	EURO	199,008.05	103.87	20,671,543
23	Habib American BANK, N.Y.	USD	270,638.00	84.80	22,950,400
24	Habib American BANK, N.Y.	USD	5,072,723.55	84.80	430,172,537
25	JP Morgan Chase, NY	USD	4,274,553.37	84.80	362,486,828
26	Standard Chartered Bank NY	USD	8,123,623.59	84.80	688,892,216
27	Standard Chartered Bank NY	USD	23,779,434.86	84.80	2,016,522,233
28	Mashreq Bank N.Y	USD	1,695,749.77	84.80	143,801,446
29	Citi Bank N.Y	USD	24,886,929.68	84.80	2,110,439,012
30	Standard Chartered Bank London	GBP	605,776.52	114.50	69,360,442
31	Sonali Bank (UK) Ltd. London	GBP	1,002,679.22	114.50	114,805,167
32	Dan Dansk DKK, Bank	DKK	5,166.15	13.97	72,170
33	Union Bank Of Switzerland	CHF	808,809.61	95.87	77,544,298
34	Bank of China Ltd	CNY	55,373,145.37	12.98	719,009,218
35	Bank of Tokyo Ltd. Japan	Yen	45,765,310.00	0.82	37,468,059
36	Standard Chartered Bank, Japan	Yen	8,290,064.00	0.82	6,787,075
37	Al-Raji Bank, Inv	SAR	4,685,123.05	22.60	105,871,599
38	Sonali Bank (UK) Ltd. London	EURO	45,135.72	103.87	4,688,378
	Total Debit Balance (A)		219,969,732.36		9,978,515,583

4.02.01 Balance held with Foreign Bank Credit Balance

SL. No.	Particulars	As at 31 December 2020			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Doha Bank, Qatar	USD	3,231.00	84.80	273,992
2	Deutsche Bank TrustCo. NY	USD	164,865.94	84.80	13,980,813
3	Net West Plc, London	GBP	19,300.09	114.50	2,209,819
4	Amex Bank NY	USD	14,491.88	84.80	1,228,927
5	Wells Fargo Bank NY	USD	13,682.67	84.80	1,160,306
6	H.S.B.C Bank USA	USD	193,457.09	84.80	16,405,374
7	Bank Of Montreal, Canada	CAD	1,460.00	66.15	96,583
8	Aktif Yatirim Bank A.S Istanbul	AED	0.92	22.94	21
9	H.S.B.C Bank Australia	AUD	6,872.55	64.50	443,278
10	Commerz Bank Frankfurt, Germany	EURO	492,388.50	103.87	51,145,821
11	BHF Bank, Germany	EURO	33,142.92	103.87	3,442,652
12	Standard Chartered Bank, Singapore	SGD	685,808.66	63.89	43,819,538
	Total Credit Balance (B)		1,628,702.22		134,207,124
	Grand Total (A-B)		218,341,030.15		9,844,308,459

4.02.02 Balance Held with Asian Clearing Union (ACU)

SL. No.	Particulars	As at 31 December 2020			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank Ltd Kolkata	EURO	76,930.26	103.87	7,990,969
2	Myanmar Economic Bank	EURO	150,000.00	103.87	15,580,935
3	Myanmar Economic Bank	USD	200,000.00	84.80	16,960,220
4	Nepal Bank Ltd. Kathmandu, Nepal	USD	4,263.77	84.80	361,572
5	Myanmar Foreign Trade Bank	USD	227,116.31	84.80	19,259,713
6	Bank of Bhutan	USD	47,279.65	84.80	4,009,366
7	Habib Metropolitan Bank Ltd.	USD	1,304,100.88	84.80	110,589,189
8	Myanmar Investment & Com. Bank	USD	200,000.00	84.80	16,960,220
9	Standard Chartered Bank, Karachi	USD	5.48	84.80	465
10	Sonali Bank Ltd Kolkata	USD	2,909,546.18	84.80	246,732,717
11	Meezan Bank Limited	USD	1,029,873.68	84.80	87,334,421
12	Bank of Ceylon, Srilanka	USD	13,383.14	84.80	1,134,905
	Total		6,162,499.35		526,914,692

4.02.03 Balance Held with Overseas Branches of Sonali Bank Limited

SL. No.	Particulars	As at 31 December 2020			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Overseas Branches (Kolkata & Siliguri)	IRS	1,087,264,181	1.1563	1,257,203,572
	Total		1,087,264,181		1,257,203,572

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
4.03 Maturity Grouping of Balance with Other Banks & Financial Institutions				
On Demand	-	5,440,000,000	-	5,440,000,000
Less than three months	21,176,808,459	47,952,354,609	21,176,808,459	47,952,354,609
More than three months but less than one year	30,233,059,857	32,954,853,073	29,967,558,977	32,796,285,613
More than one year but less than five years	1,019,300,000	971,879,683	1,019,300,000	971,879,683
More than five years	145,141,184	-	145,141,184	-
	52,574,309,500	87,319,087,365	52,308,808,619	87,160,519,905
5.00 Money at Call on Short Notice				
In Bangladesh	9,031,300,000	16,238,700,000	9,031,300,000	16,238,700,000
Outside Bangladesh	-	35,709,000	-	35,709,000
	9,031,300,000	16,274,409,000	9,031,300,000	16,274,409,000
5.01 In Bangladesh				
Bank				
AB Bank Ltd	-	1,000,000,000	-	1,000,000,000
ICB Islamic Bank Ltd.	173,200,000	173,200,000	173,200,000	173,200,000
Padma Bank Ltd	500,000,000	514,500,000	500,000,000	514,500,000
NRB Bank Ltd	100,000,000	-	100,000,000	-
NRB Global Bank Ltd.	-	500,000,000	-	500,000,000
The City Bank Ltd.	200,000,000	1,010,000,000	200,000,000	1,010,000,000
Modhumoti Bank Ltd.	250,000,000	500,000,000	250,000,000	500,000,000
NRB Commercial Bank Ltd.	1,100,000,000	490,000,000	1,100,000,000	490,000,000
NCC Bank Ltd.	-	500,000,000	-	500,000,000
DBBL	210,000,000	-	210,000,000	-
Dhaka Bank Ltd.	1,000,000,000	-	1,000,000,000	-
Rupali Bank Ltd.	-	4,250,000,000	-	4,250,000,000
Standard Bank Ltd.	-	400,000,000	-	400,000,000
Jamuna Bank Ltd.	-	500,000,000	-	500,000,000
Midland Bank Ltd	300,000,000	700,000,000	300,000,000	700,000,000
National Bank Ltd	510,000,000	500,000,000	510,000,000	500,000,000
Bangladesh Commerce Bank Ltd	-	50,000,000	-	50,000,000
Bank Al Falah Ltd.	600,000,000	-	600,000,000	-
Sub Total	4,943,200,000	11,087,700,000	4,943,200,000	11,087,700,000
Non-Bank Financial Institutions				
DBH	-	200,000,000	-	200,000,000
BFIC	100,000,000	100,000,000	100,000,000	100,000,000
Fareast Finance	151,800,000	151,500,000	151,800,000	151,500,000
First Finance Ltd.	98,000,000	94,700,000	98,000,000	94,700,000
FAS Finance	68,600,000	68,300,000	68,600,000	68,300,000
ICB	1,500,000,000	1,990,000,000	1,500,000,000	1,990,000,000
Lanka Bangla Finance	290,000,000	280,000,000	290,000,000	280,000,000
International Leasing Company Limited	259,500,000	148,600,000	259,500,000	148,600,000
Midas Finance Ltd.	60,000,000	60,000,000	60,000,000	60,000,000
Phoenix Finance	134,400,000	152,600,000	134,400,000	152,600,000
People Leasing	160,000,000	160,000,000	160,000,000	160,000,000
Prime Finance and Investment Ltd.	112,900,000	105,000,000	112,900,000	105,000,000
Reliance Finance Ltd.	127,400,000	140,000,000	127,400,000	140,000,000
Premier Leasing	157,300,000	135,900,000	157,300,000	135,900,000
BD Finance Ltd.	68,400,000	82,200,000	68,400,000	82,200,000
Bay Leasing & Investment Ltd.	100,000,000	80,000,000	100,000,000	80,000,000
CAPM Venture Capital Ltd.	-	90,000,000	-	90,000,000
GSP Finance and Investment Ltd.	75,000,000	83,800,000	75,000,000	83,800,000
Meridian Finance and Investment Ltd.	88,000,000	90,000,000	88,000,000	90,000,000
National Finance and Investment Ltd.	40,000,000	40,000,000	40,000,000	40,000,000
IPDC	150,000,000	190,000,000	150,000,000	190,000,000
IIDFC	120,000,000	120,000,000	120,000,000	120,000,000
CVC Finance Limited	87,100,000	-	87,100,000	-
Uttara Finance	-	160,000,000	-	160,000,000
Union Capital	139,700,000	148,400,000	139,700,000	148,400,000
IDLC Finance	-	280,000,000	-	280,000,000
Sub Total	4,088,100,000	5,151,000,000	4,088,100,000	5,151,000,000
Grand Total	9,031,300,000	16,238,700,000	9,031,300,000	16,238,700,000
5.02 Outside Bangladesh				
Overseas Branches	-	35,709,000	-	35,709,000
6.00 Investments				
Government Securities	550,695,158,356	426,936,594,330	550,695,158,356	426,936,594,330
Other Investments	79,930,521,522	73,897,736,558	78,996,295,452	73,450,300,195
Total	630,625,679,878	500,834,330,888	629,691,453,808	500,386,894,525
6.01 Government Securities (Considered as SLR)				
Treasury Bills-Primary	134,867,140,485	66,270,820,381	134,867,140,485	66,270,820,381
Government Notes/Bonds/Other securities	409,078,841,521	354,557,688,542	409,078,841,521	354,557,688,542
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	5,279,450,000	-	5,279,450,000	-
Prize Bond	76,298,700	67,110,400	76,298,700	67,110,400
ICB Share	913,424,500	913,424,500	913,424,500	913,424,500
Debentures Public	5,147,900	5,147,900	5,147,900	5,147,900
Reverse -Repo	-	4,952,546,797	-	4,952,546,797
	550,220,303,106	426,766,738,520	550,220,303,106	426,766,738,520
Overseas Branches	199,855,250	169,855,810	199,855,250	169,855,810
Islamic Banking Window	275,000,000	-	275,000,000	-
Total Government Securities	550,695,158,356	426,936,594,330	550,695,158,356	426,936,594,330
6.01.01 Treasury Bills-Primary				
91 days Treasury Bills	91,055,027,918	39,184,435,180	91,055,027,918	39,184,435,180
182 days Treasury Bills	12,704,465,250	17,390,316,761	12,704,465,250	17,390,316,761
364 days Treasury Bills	31,107,647,317	9,696,068,440	31,107,647,317	9,696,068,440
5 year Treasury Bills	-	-	-	-
30 days Bangladesh Bank Bill	-	-	-	-
	134,867,140,485	66,270,820,381	134,867,140,485	66,270,820,381

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
6.01.02 Government Notes/Bonds/Other securities				
2 years Bangladesh Govt. Treasury Bond (BGTB)	45,103,167,552	22,842,554,000	45,103,167,552	22,842,554,000
5 years Bangladesh Govt. Treasury Bond (BGTB)	108,613,283,749	83,096,018,903	108,613,283,749	83,096,018,903
10 years Bangladesh Govt. Treasury Bond (BGTB)	100,516,187,629	100,350,930,784	100,516,187,629	100,350,930,784
15 years Bangladesh Govt. Treasury Bond (BGTB)	57,673,461,471	47,825,314,970	57,673,461,471	47,825,314,970
20 years Bangladesh Govt. Treasury Bond (BGTB)	56,122,204,120	43,464,532,885	56,122,204,120	43,464,532,885
11-13 years Treasury Bond (BJMC)	3,926,400,000	5,354,200,000	3,926,400,000	5,354,200,000
8-15 years Treasury Bond (BPC)	31,364,700,000	45,864,700,000	31,364,700,000	45,864,700,000
3 Years Treasury Bond (FRTB)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
3-7 Years Treasury Bond (SBL)	4,759,437,000	4,759,437,000	4,759,437,000	4,759,437,000
	409,078,841,521	354,557,688,542	409,078,841,521	354,557,688,542
6.01.03 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.				
Held to Maturity (HTM)	221,514,229,484	231,513,435,218	221,514,229,484	231,513,435,218
Held for Trading (HFT)	243,778,315,534	133,223,346,568	243,778,315,534	133,223,346,568
Remeasured Securities Account	79,572,009,388	61,962,846,334	79,572,009,388	61,962,846,334
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	5,279,450,000	-	5,279,450,000	-
	550,144,004,406	426,699,628,120	550,144,004,406	426,699,628,120
6.01.03a As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio Investment and categorized as HFT component. Details in Annexure-A.				
6.02 Other Investments:				
Ordinary Share	21,079,821,756	14,682,460,910	20,145,595,686	14,235,024,547
Debentures of private sectors	755,500	755,500	755,500	755,500
Security Deposit with Central Bank of India	9,614,791	9,692,560	9,614,791	9,692,560
Investment in foreign currency	5,088,066,000	5,094,000,000	5,088,066,000	5,094,000,000
Private Bond	53,679,995,303	53,999,995,303	53,679,995,303	53,999,995,303
Sub-total	79,858,253,350	73,786,904,273	78,924,027,280	73,339,467,910
Overseas Branches	72,268,172	110,832,285	72,268,172	110,832,285
Total Other Investments	79,930,521,522	73,897,736,558	78,996,295,452	73,450,300,195
6.02.01 Ordinary Shares				
Quoted-Fully paid-up-ordinary share*	7,789,259,906	6,908,006,707	7,789,259,906	6,908,006,707
Unquoted-Fully paid-up-ordinary share	12,356,335,780	7,327,017,840	12,356,335,780	7,327,017,840
Sonali Investment limited	934,226,070	447,436,363	-	-
	21,079,821,756	14,682,460,910	20,145,595,686	14,235,024,547
Investment in Shares & Bond				
Particulars	Number of Company	Market Price 2020	Cost Price	
			2020	2019
Listed Securities	153	6,039,089,338	7,789,259,906	6,908,006,707
Non-Listed Securities	13	12,356,335,780	12,356,335,780	7,327,017,840
Total	166	18,395,425,118	20,145,595,686	14,235,024,547
Sector wise investment				
Listed securities				
Sector	Number of Company	Market Price 2020	Cost Price	
			2020	2019
Bank and NBFi	51	2,591,452,571	3,303,725,127	3,258,591,892
Insurance Companies	4	51,865,804	100,892,011	100,892,579
Fuel and Power Co.	21	834,325,589	1,127,615,580	803,339,045
Manufacturing & Other	77	2,561,445,374	3,257,027,187	2,745,183,192
Total	153	6,039,089,338	7,789,259,906	6,908,006,707
Non-Listed Securities				
Sector	Number of Company	Market Price 2020	Cost Price	
			2020	2019
Bank and NBFi	5	1,972,510,480	1,972,510,480	1,943,194,040
Manufacturing	2	10,337,900	10,337,900	10,337,900
Others	6	10,373,487,400	10,373,487,400	5,373,485,900
Total	13	12,356,335,780	12,356,335,780	7,327,017,840
The unlisted investments are shown at cost because the fair value cannot be measured reliably. Detail shown in Annexure-H.				
6.02.02 Private bond				
Prime Bank Ltd. Bond	1,200,000,000	1,300,000,000	1,200,000,000	1,300,000,000
Eastern Bank Bond	700,000,000	800,000,000	700,000,000	800,000,000
Bank Asia Bond	1,000,000,000	1,300,000,000	1,000,000,000	1,300,000,000
Mutual Trust Bank Bond	1,500,000,000	1,350,000,000	1,500,000,000	1,350,000,000
Jamuna Bank Bond	1,300,000,000	1,600,000,000	1,300,000,000	1,600,000,000
UCBL Bank Bond	900,000,000	1,100,000,000	900,000,000	1,100,000,000
SIBL Bank Bond	100,000,000	200,000,000	100,000,000	200,000,000
Standard Bank Bond	960,000,000	1,320,000,000	960,000,000	1,320,000,000
One Bank Bond	1,400,000,000	1,600,000,000	1,400,000,000	1,600,000,000
IFIC Bank Bond	600,000,000	800,000,000	600,000,000	800,000,000
Dhaka Bank Bond	1,480,000,000	1,640,000,000	1,480,000,000	1,640,000,000
Trust Bank Bond	810,000,000	1,130,000,000	810,000,000	1,130,000,000
Southeast Bank Bond	1,500,000,000	1,850,000,000	1,500,000,000	1,850,000,000
AB Bank Bond	2,000,000,000	800,000,000	2,000,000,000	800,000,000
Premier Bank Bond	1,550,000,000	1,550,000,000	1,550,000,000	1,550,000,000
Pubali Bank Bond	1,800,000,000	2,000,000,000	1,800,000,000	2,000,000,000
The City Bank Bond	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
Dutch Bangla Bank Bond	1,800,000,000	1,000,000,000	1,800,000,000	1,000,000,000
EXIM Bank Bond	1,800,000,000	2,000,000,000	1,800,000,000	2,000,000,000
National Bank Bond	400,000,000	500,000,000	400,000,000	500,000,000
Padma Bank Bond	900,000,000	900,000,000	900,000,000	900,000,000
Shahjalal Islami Bank Bond	750,000,000	750,000,000	750,000,000	750,000,000
Al Arafa Islami Bank Bond	500,000,000	500,000,000	500,000,000	500,000,000
Mercantile Bank Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Islami Bank Bond	2,400,000,000	2,400,000,000	2,400,000,000	2,400,000,000
Janata Bank Bond	12,000,000,000	12,000,000,000	12,000,000,000	12,000,000,000
Rupali Bank Bond	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
NCC Bank Bond	500,000,000	500,000,000	500,000,000	500,000,000
First Security Islami Bank Bond	500,000,000	500,000,000	500,000,000	500,000,000
Union Bank Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Ashugonj Power Bond (Corporate)	500,000,000	500,000,000	500,000,000	500,000,000
IPDC Finance Bond	250,000,000	250,000,000	250,000,000	250,000,000
RML Zero Coupon Bond (Corporate)	279,995,303	359,995,303	279,995,303	359,995,303
Beximco Communication Bond	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
ICB Bond	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Lanka Bangla Finance Bond	800,000,000	-	800,000,000	-
North West Power Gen. Bond (Corporate)	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
	53,679,995,303	53,999,995,303	53,679,995,303	53,999,995,303

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
6.03 Classification of Statutory and Non-statutory Investment				
Statutory Investment Portfolio	550,618,859,657	426,869,483,930	550,618,859,657	426,869,483,930
Non-Statutory Investment Portfolio	80,006,820,221	73,964,846,958	79,072,594,151	73,517,410,595
	630,625,679,878	500,834,330,888	629,691,453,808	500,386,894,525
6.03.01 Statutory Investment Portfolio				
Held to Maturity (HTM)	221,514,229,484	231,513,435,218	221,514,229,484	231,513,435,218
Held for Trading (HFT)	243,778,315,534	133,223,346,568	243,778,315,534	133,223,346,568
Remeasured Securities Account	79,572,009,388	61,962,846,334	79,572,009,388	61,962,846,334
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	5,279,450,000	-	5,279,450,000	-
Overseas Branches	199,855,250	169,855,810	199,855,250	169,855,810
Islamic Banking Window	275,000,000	-	275,000,000	-
	550,618,859,657	426,869,483,930	550,618,859,657	426,869,483,930
6.03.02 Non-Statutory Investment Portfolio				
Ordinary Share	21,079,821,756	14,682,460,910	20,145,595,686	14,235,024,547
Debentures of private sectors	755,500	755,500	755,500	755,500
Security Deposit with Central Bank of India	9,614,790	9,692,559	9,614,790	9,692,559
Investment in foreign currency	5,088,066,000	5,094,000,000	5,088,066,000	5,094,000,000
Private Bond	53,679,995,303	53,999,995,303	53,679,995,303	53,999,995,303
Prize Bond	76,298,700	67,110,400	76,298,700	67,110,400
Overseas Branches	72,268,172	110,832,286	72,268,172	110,832,286
	80,006,820,221	73,964,846,958	79,072,594,151	73,517,410,595
6.04 Maturity grouping of Investments as follows :				
On demand	1,272,123,422	5,019,657,197	1,272,123,422	5,019,657,197
Less than three months	116,475,100,000	56,747,200,000	116,475,100,000	56,747,200,000
More than three months but less than one year	99,112,295,598	52,901,624,500	99,112,295,598	52,901,624,500
More than one year but less than five years	222,207,653,400	172,750,840,400	222,207,653,400	172,750,840,400
Above five years	191,558,507,458	213,415,008,791	190,624,281,388	212,967,572,428
	630,625,679,878	500,834,330,888	629,691,453,808	500,386,894,525
7.00 Loans and advances				
Loans, cash credits and overdrafts	574,511,908,573	540,146,606,603	572,795,130,205	538,044,453,335
Bills purchased and discounted	13,437,589,499	12,981,839,923	13,437,589,499	12,981,839,923
	587,949,498,072	553,128,446,526	586,232,719,704	551,026,293,258
7.01 Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted)				
Loans and advances are repayable:				
Repayable on demand	53,838,058,443	57,017,337,684	53,838,058,443	57,017,337,684
Not more than 3 months	21,822,554,317	23,225,181,114	21,822,554,317	23,225,181,114
More than 3 months but not more than 1 year	176,858,168,633	161,927,465,937	175,141,390,265	159,825,312,669
More than 1 year but not more than 5 years	143,077,605,715	118,731,281,494	143,077,605,715	118,731,281,494
More than 5 years	178,915,521,465	179,245,340,373	178,915,521,465	179,245,340,373
	574,511,908,573	540,146,606,603	572,795,130,205	538,044,453,335
7.02 Loans and Advances (In and outside Bangladesh) including bills purchased and discounted				
In Bangladesh	587,555,310,649	552,812,990,131	585,783,314,276	550,642,479,181
Outside Bangladesh	394,187,422	315,456,395	449,405,428	383,814,077
	587,949,498,072	553,128,446,526	586,232,719,704	551,026,293,258
7.02.01 In Bangladesh				
Loan	493,116,282,437	425,540,511,365	493,116,282,437	425,540,511,365
Cash Credit	57,733,383,751	87,234,989,721	57,733,383,751	87,234,989,721
Overdraft	21,323,100,571	25,009,542,244	21,709,688,474	25,009,542,244
Portfolio Loan to Investors	2,158,584,276	2,170,510,950	-	-
Bills purchased and discounted	13,223,959,614	12,857,435,851	13,223,959,614	12,857,435,851
	587,555,310,649	552,812,990,131	585,783,314,276	550,642,479,181
7.02.02 Outside Bangladesh				
Loan	41,380,809	38,982,512	96,598,815	107,340,194
Cash Credit	1,396,275	12,420,531	1,396,275	12,420,531
Overdraft	137,780,453	139,649,280	137,780,453	139,649,280
Bills purchased and discounted	213,629,885	124,404,072	213,629,885	124,404,072
	394,187,422	315,456,395	449,405,428	383,814,077
7.03 Loans, cash credits and overdrafts				
Loan	493,157,663,247	425,579,493,877	493,212,881,252	425,647,851,559
Cash Credit	57,734,780,026	87,247,410,252	57,734,780,026	87,247,410,252
Overdraft	21,460,881,024	25,149,191,524	21,847,468,927	25,149,191,524
Portfolio Loan to Investors	2,158,584,276	2,170,510,950	-	-
	574,511,908,573	540,146,606,603	572,795,130,205	538,044,453,335
7.03.01 Head-wise Loans, Cash Credits and Overdrafts:				
Inside Bangladesh:				
Loans				
Demand Loan	1,464,307	2,127,233	1,464,307	2,127,233
Small Loan	75,928,905	103,887,004	75,928,905	103,887,004
House Building Loan (General)	6,377,963,152	5,147,650,731	6,377,963,152	5,147,650,731
Staff Loan	61,936,314,441	62,012,909,384	61,936,314,441	62,012,909,384
Special Small Loan Programe	11,717,587	17,927,192	11,717,587	17,927,192
Loan Under S.B Industrial Credit Scheme (Project)	34,225,383,044	36,818,007,377	34,225,383,044	36,818,007,377
Loan under External Credit Programe	36,528,380	70,012,155	36,528,380	70,012,155
Sonali credit	259,242,343	202,748,836	259,242,343	202,748,836
Loan under SB Agro Based Industrial Cr.Scheme	8,186,850,819	13,785,614,672	8,186,850,819	13,785,614,672
Agricultural Loan	46,606,889,179	50,387,649,730	46,606,889,179	50,387,649,730
Micro Credit (SFL Scheme plus RSTL Scheme)	12,197,520,101	12,117,307,930	12,197,520,101	12,117,307,930
Loan under Imported Merchandise(LIM)	1,886,910,694	2,025,865,022	1,886,910,694	2,025,865,022
Loan against Trust Receipt	45,765,475,529	50,301,472,442	45,765,475,529	50,301,472,442
Forced Loan against Back to Back L/C	24,589,344,033	23,820,532,736	24,589,344,033	23,820,532,736
Loan for L/C under WES.	136,339	136,339	136,339	136,339
Current Account Barter (Debit Balance)	932,606,463	932,606,463	932,606,463	932,606,463
Bridge Finance	2,993,886,872	2,993,886,872	2,993,886,872	2,993,886,872
House Building Loan (Govt.Employees)	762,768,795	261,276,486	762,768,795	261,276,486
Small Business Loan	1,192,579,160	1,695,663,160	1,192,579,160	1,695,663,160
Lease Finance	26,239,228	26,542,228	26,239,228	26,542,228
Personal Loan	80,034,170,640	62,604,585,159	80,034,170,640	62,604,585,159
Term Loan to Freedom Fighter	19,252,022,541	18,577,928,918	19,252,022,541	18,577,928,918
Special F.C Term Loan to Bangladesh Biman	50,636,224,126	54,281,800,208	50,636,224,126	54,281,800,208
Foreign Education Loan Program	771,973	771,473	771,973	771,473

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
SME Finance(Term Loan to Service)	31,376,665,916	710,223,774	31,376,665,916	710,223,774
SME Finance(Term Loan Industries)	381,524,524	102,758,795	381,524,524	102,758,795
SME Finance (Working Capital to Ind.Ser.Tre.)	39,552,712,034	21,550,133,323	39,552,712,034	21,550,133,323
SME Loan Under B.B Revolving Re-Finance for COVID-19	3,090,692,960	-	3,090,692,960	-
Working Capital under Stimulus Pack. for Indus. & Serv. for COVID-19	10,953,054,369	-	10,953,054,369	-
Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19	187,717,167	-	187,717,167	-
Agri. Loan disbursed at Conce. Intt. Rate against COVID-19	1,865,612,697	-	1,865,612,697	-
Agri. Loan against Special Stimulus Refinance Sch.for COVID-19	1,002,018,662	-	1,002,018,662	-
Micro Credit Loan Under B.B Revolving Refi. Sch. for COVID-19	12,650,249	-	12,650,249	-
Special Loan - Advance rent (Interest Bearing)	101,412,987	84,391,691	101,412,987	84,391,691
Term Loan to Banks & NBFIs	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Forced Loan A/C-EDF	2,506,114,804	532,946,775	2,506,114,804	532,946,775
Rural Housing Finance - Sonali Neer A/C	152,288,263	111,394,603	152,288,263	111,394,603
Loan Against Food Procurement Bill A/C	1,651,493,441	2,259,752,654	1,651,493,441	2,259,752,654
	492,821,876,356	425,540,511,365	492,821,876,356	425,540,511,365
Islamic Banking Window				
Bai Muazzal -House Hold Durable Scheme	294,406,081	-	294,406,081	-
	493,116,282,437	425,540,511,365	493,116,282,437	425,540,511,365
Outside Bangladesh:				
Loan				
Demand Loan	15,121,820	15,588,835	15,121,820	15,588,835
Small Loan	-	1,187,559	-	1,187,559
House Building Loan (Staff)	26,258,989	22,206,118	26,258,989	22,206,118
Long term loan at prevailing rate of Interest (SECI)	-	-	55,218,006	68,357,682
	41,380,809	38,982,512	96,598,815	107,340,194
	493,157,663,247	425,579,493,877	493,212,881,252	425,647,851,559
7.03.01.1 Staff Loan				
Staff House Building Loan	58,175,674,244	58,198,597,955	58,175,674,244	58,198,597,955
Staff Loan (Others)	3,760,640,197	3,814,311,429	3,760,640,197	3,814,311,429
	61,936,314,441	62,012,909,384	61,936,314,441	62,012,909,384
7.03.02 Cash Credits:				
In Bangladesh				
Cash Credit General (Hypo)	5,078,831,317	9,485,185,407	5,078,831,317	9,485,185,407
Cash Credit General (Pledge)	783,159,268	15,585,731,895	783,159,268	15,585,731,895
Working Capital to Industries. (Hypo)	34,496,718,482	34,646,963,702	34,496,718,482	34,646,963,702
Working Capital to Industries.(Pledge)	2,144,024,609	2,761,622,459	2,144,024,609	2,761,622,459
Working Capital to Agro based Ind. (Hypo)	7,413,886,223	12,682,495,109	7,413,886,223	12,682,495,109
Working Capital to Agro based Ind..(Pledge)	3,407,159,162	7,533,044,546	3,407,159,162	7,533,044,546
Packing Cash Credit	4,409,604,690	4,539,946,603	4,409,604,690	4,539,946,603
	57,733,383,751	87,234,989,721	57,733,383,751	87,234,989,721
Outside Bangladesh:				
Cash Credit	1,396,275	12,420,531	1,396,275	12,420,531
Total Cash Credit	57,734,780,026	87,247,410,252	57,734,780,026	87,247,410,252
7.03.03 Overdrafts etc.:				
Overdraft Loan (In Bangladesh)	21,323,100,571	25,009,542,244	21,709,688,474	25,009,542,244
	21,323,100,571	25,009,542,244	21,709,688,474	25,009,542,244
Overdraft Loan (Outside Bangladesh)	137,780,453	139,649,280	137,780,453	139,649,280
Total Overdrafts etc.	21,460,881,024	25,149,191,524	21,847,468,927	25,149,191,524
7.03.04 Portfolio Loan to Investors				
Opening balance	2,170,510,950	2,236,624,809	-	-
Add: Charged apply during the year	69,395,976	173,417,979	-	-
Add: Loan disbursed during the year	342,728,613	319,701,252	-	-
Less: Loan recovered during the year	(424,051,263)	(559,233,091)	-	-
Total	2,158,584,276	2,170,510,950	-	-
7.04 Bills Purchased and Discounted (Excluding treasury bills)				
Payable Inside Bangladesh	13,223,959,614	12,857,435,851	13,223,959,614	12,857,435,851
Payable Outside Bangladesh	213,629,885	124,404,072	213,629,885	124,404,072
Total	13,437,589,499	12,981,839,923	13,437,589,499	12,981,839,923
7.04.01 Bill Discounted and Purchased				
7.04.01a In Bangladesh				
Payment against Documents (PAD)	8,164,741,650	7,327,338,555	8,164,741,650	7,327,338,555
Loan against Inland Bills	165,738,226	236,632,923	165,738,226	236,632,923
Inland Bills Purchased	2,337,656,749	2,337,421,639	2,337,656,749	2,337,421,639
Payment against Documents (PAD) A/C-EDF	1,130,827,216	1,393,469,845	1,130,827,216	1,393,469,845
Foreign Bills Purchased/Negotiated (Clean)	52,261,638	52,261,638	52,261,638	52,261,638
Foreign Bills Purchased/Negotiated (Documents)	1,372,734,135	1,510,311,251	1,372,734,135	1,510,311,251
Total	13,223,959,614	12,857,435,851	13,223,959,614	12,857,435,851
7.04.01b Outside Bangladesh				
Foreign Bills Purchased/Negotiated (Documents) of Overseas Branches	213,629,885	124,404,072	213,629,885	124,404,072
Total	213,629,885	124,404,072	213,629,885	124,404,072
7.04.02 Maturity grouping bills purchased and discounted				
Bills purchased and discounted				
Not more than 1 Month	8,030,258,203	8,658,167,795	8,030,258,203	8,658,167,795
More than 1 month but not more than 3 Months	470,991,377	2,001,026,579	470,991,377	2,001,026,579
More than 3 months but not more than 6 Months	4,505,804,404	1,809,088,713	4,505,804,404	1,809,088,713
More than 6 Months	430,535,514	513,556,836	430,535,514	513,556,836
Total	13,437,589,499	12,981,839,923	13,437,589,499	12,981,839,923
7.05 Net Performing loans and advances / Investments				
Gross loans and advances / investments	587,949,498,072	553,128,446,526	586,232,719,704	551,026,297,269
Non-performing loans and advances / investments	(107,673,900,177)	(111,993,904,839)	(107,673,900,177)	(111,993,904,839)
Total	480,275,597,895	441,134,541,687	478,558,819,527	439,032,392,430

Amount in Taka		
Bank		
	2020	2019
Advances to allied concerns of directors	-	-
Advances to Chief Executive and Other Senior Executives	67,089,213	112,536,821
Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital)	180,016,991,188	179,269,488,756
Other Customers	330,774,735,363	296,649,518,374
Advance to Staff	61,936,314,441	62,012,909,384
	572,795,130,205	538,044,453,335

7.06 Loans and advances / Investments on the basis of significant concentration excluding bills purchased and discounted

Advances to allied concerns of directors
 Advances to Chief Executive and Other Senior Executives
 Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital)
 Other Customers
 Advance to Staff

7.07 Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital

Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's Paid up Capital and classified amount therein and measures taken for recovery of such loan have been furnished as under.

No. of Client
 Paid up Capital
 10% of Paid up capital

	19	19
Paid up Capital	45,300,000,000	45,300,000,000
10% of Paid up capital	4,530,000,000	4,530,000,000

Measures taken for recovery of Classified Loan

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and remind to customers.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintain special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employee for cash recovery from classified and written-off loans.

7.07(a) During the year 2020, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.

Summary of Borrower are shown below :

Name of the Borrower	Outstanding amount	Classified amount	Classification status	Outstanding as % of Total Loan
Beximco Group	17,167,444,196	-	UC, SMA	2.93%
Hall Mark Group	17,130,284,254	17,130,284,254	BL, BLW	2.92%
T & Brothers Group	4,902,643,927	4,902,643,927	BL	0.84%
Thermex Group	12,234,100,000	-	UC	2.09%
Modern Steel Mills Ltd.	4,572,100,000	4,572,100,000	BL	0.78%
Bangladesh Chemical Industries Corp.	15,261,660,363	-	UC	2.60%
Biman Bangladesh Airlines Ltd.	50,636,224,126	-	UC	8.64%
Bangladesh Agricultural Development Corporation (BADC)	14,437,634,322	-	UC	2.46%
Bangladesh Sugar & Food Ind. Cor. Bsfic	43,674,900,000	-	UC	7.45%
Total	180,016,991,188	26,605,028,181		31%

7.07(b) Details about the Group / Single Borrower

Name of the Borrower	Amount in Taka			Status of Loan
	Funded Loan	Non Funded Loan	Total Loan	
2020				
A. Group Borrower				

A. Group Borrower
Beximco Group

Beximco Ltd.	14,117,226,010	319,000,000	14,436,226,010	UC=319,000,000 SMA= 14,117,226,010
GMG Airlines Ltd.	2,501,719,531	6,000,000	2,507,719,531	UC=6,000,000 SMA= 2,501,719,531
Sinepukur Ceramic Ltd.	548,498,655	-	548,498,655	UC=548,498,655
Sub Total	17,167,444,196	325,000,000	17,492,444,196	

Hall Mark Group

M/S Hall Mark Fashion Limited	3,431,742,132	4,080,212,071	7,511,954,203	UC=4,080,212,071 BL= 3,431,742,132
M/s Farhan Fashion Ltd	2,630,920	842,526,976	845,157,896	UC=842,526,976 BL=2,630,920
M/s Hall Mark Design Wear Limited	395,151,078	192,106,217	587,257,295	UC=192,106,217 BL=395,151,078
M/s Jishan Knit Composite Ltd	41,952,985	-	41,952,985	BL=41,952,985
M/s Perfect Embroidery Ltd	46,252,176	-	46,252,176	BL=46,252,176
M/s Bobby Flatbed Printing Ltd	114,165,705	-	114,165,705	BL=114,107,820
M/s Hall Mark Accessories Ltd	82,721,345	-	82,721,345	BL=82,721,345
M/s Islam Fashion Ltd	-	1,182,063,735	1,182,063,735	UC=1,182,063,735
M/s Don Apparels Ltd	-	894,786,922	894,786,922	UC=894,786,922
M/s Mahmud Apparels Ltd	-	791,175,604	791,175,604	UC=791,175,604
M/s Hall Mark Spinning Mills Ltd	724,200,477	-	724,200,477	BL=724,200,477
M/s Bobby Fashion Ltd	238,235,821	17,054,537	255,290,358	BLW=238,235,821 UC=17,054,537
M/s Hall Mark Denim Composite Ltd	128,926,798	-	128,926,798	BLW=128,926,798
M/S Max Spinning Mills	5,256,038,600	-	5,256,038,600	BLW=5,256,038,600
M/S Anowara Spinning Mills	4,743,558,400	-	4,743,558,400	BLW=4,743,558,400
M/s Wall-Mart Fashion Limited	1,700,451,311	-	1,700,451,311	BLW=1,700,451,311
M/s Hall Mark Style Ltd	71,123,997	-	71,123,997	BLW=71,123,997
M/s Bobby Denim Composite Ltd	70,434,740	-	70,434,740	BLW=70,434,740
M/s Hall Mark Knit Composite Ltd	44,156,437	-	44,156,437	BLW=44,156,437
M/s Hall Mark Knitting & Dyeing Ltd	29,408,207	-	29,408,207	BLW=29,408,207
M/s Hall Mark Packaging Ltd	9,133,125	-	9,133,125	BLW=9,133,125
Sub Total	17,130,284,254	7,999,926,062	25,130,210,316	

T & Brothers Group

M/s T & Brother Knit Composite Ltd	2,231,482,089	1,611,832,723	3,843,314,812	UC=1,611,832,723 BL=2,231,482,089
M/s Exper Take Ltd	1,756,916,409	-	1,756,916,409	BL=1,756,916,409
M/s Dress Me Fashions Ltd	780,895,429	514,381,651	1,295,277,080	UC=514,381,651 BL=780,895,429
LNS Accessories	133,350,000	-	133,350,000	BL=133,350,000
Sub Total	4,902,643,927	2,126,214,374	7,028,858,301	

Thermex Group

Thermex Check Fabrics Ltd.	3,244,200,000	-	3,244,200,000	UC=3,244,200,000
Indigo Spinning Ltd.	3,612,400,000	22,100,000	3,634,500,000	UC=3,634,500,000
Thermex Melange Spinning Mills Ltd.	2,450,700,000	15,500,000	2,466,200,000	UC=2,466,200,000
Thermex Knit Yarn Ltd	2,049,900,000	-	2,049,900,000	UC=2,049,900,000
Thermex Spinning Limited	876,900,000	-	876,900,000	UC=876,900,000
Sub Total	12,234,100,000	37,600,000	12,271,700,000	

Total=A

	51,434,472,377	10,488,740,436	61,923,212,813
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Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan
B. Single Borrower				
Roopur NNP Project	-	708,659,200,000	708,659,200,000	-
Biman Bangladesh Airlines Ltd.	50,636,224,126	-	50,636,224,126	UC=50,636,224,126
Wet Process to Dry Process of CCCL	-	6,010,282,692	6,010,282,692	-
B-R Powergen Ltd	-	1,424,589,639	1,424,589,639	-
Bangladesh Chemical Industries Corporation (BCIC)	15,261,660,363	4,670,724,023	19,932,384,386	UC=15,261,660,363
Bangladesh Agricultural Development Corporation (BADC)	14,437,634,322	10,215,238,712	24,652,873,034	UC=14,437,634,322
Directorate General of Defense Purchase-DGDP	-	8,398,437,118	8,398,437,118	-
Bangladesh Railway	-	16,871,700,093	16,871,700,093	-
Bangladesh Power Development Board	-	55,609,301,909	55,609,301,909	-
Bangladesh Water Development Board	-	5,656,349,284	5,656,349,284	-
Bangladesh Petroleum Corporation (BPC)	-	3,298,608,500	3,298,608,500	-
Bangladesh Rural Electrification Board (BREB)	-	9,100,037,118	9,100,037,118	-
Bangladesh Sugar & Food Ind. Cor. (BSFIC)	43,674,900,000	10,462,439,435	54,137,339,435	UC=43,674,900,000
Directorate of Food and Food Ministry	1,651,500,000	1,226,667,588	2,878,167,588	UC=1,651,500,000
Modern Steel Mills Ltd.	4,572,100,000	-	4,572,100,000	BL=4,572,100,000
Total=B	130,234,018,811	841,603,576,111	971,837,594,922	
Grand Total (A+B)	181,668,491,188	852,092,316,547	1,033,760,807,735	

7.07.01 Restructured Loan

In line with BRPD circular No. 04/2015, Bangladesh Bank allowed the Bank through vide letter no. BRPD(P-1)/661/13(Cha)/2015-6468; dated: 30/08/2015 and BRPD(P-1)/661/13(Cha)/2015-5621; dated 30/07/2015 respectively to restructure the loans and advances of borrowers named M/s Beximco Limited. The details are mentioned below:

Name of the Borrower	Restructured Amount	Payment Tenure
1. Beximco Limited		
(i) Demand Loan	-	6 years for demand loan and 12 years for term loan along with 1 year moratorium period
(ii) Term Loan	14,117,226,010	
Total	14,117,226,010	

7.08 Geographical Area-wise Loans and Advances

	No. of Branches	Amount in Taka		% of Total Loan	
		2020	2019	2020	2019
In Bangladesh					
Urban	701	463,164,185,279	451,174,509,442	79.01	81.88
Rural	523	122,619,128,997	99,467,969,739	20.92	18.05
Sub Total	1224	585,783,314,276	550,642,479,180	99.921	99.930
Outside Bangladesh					
Overseas Branches	2	394,187,422	315,456,395	0.067	0.057
Subsidiary Company (SECI)		55,218,006	68,357,682	0.01	0.01
Total	1226	586,232,719,704	551,026,293,258	100	100

Head office is included in Urban area.

7.08.01 In Bangladesh (GM's office & District wise)

	No. of Branches	2020	2019	% of Total Loan	
Dhaka GM's Office					
Dhaka (1 & 2)	125	302,426,740,838	290,671,341,201	51.588	52.751
Gazipur	23	4,012,270,001	3,695,200,546	0.684	0.671
Munshiganj	17	1,711,322,489	1,676,809,793	0.292	0.304
Narayanganj	19	3,253,852,458	3,194,316,564	0.555	0.580
Narsingdi	20	3,472,277,311	3,270,018,998	0.592	0.593
Manikganj	11	1,609,421,985	1,500,585,604	0.275	0.272
Sub Total	215	316,485,885,082	304,008,272,706	53.986	55.171
Chattogram GM's Office					
Chattogram North	27	3,200,030,923	8,016,972,202	0.546	1.455
Chattogram South	29	17,524,271,477	14,007,986,615	2.989	2.542
Rangamati	23	4,584,002,888	4,051,384,582	0.782	0.735
Bandarban	7	1,155,816,111	1,002,936,133	0.197	0.182
Cox's Bazar	10	2,507,314,607	2,357,088,328	0.428	0.428
Patiya	13	1,282,776,998	1,189,357,631	0.219	0.216
Sub Total	109	30,254,213,005	30,625,725,491	5.161	5.558
Cumilla GM's Office					
Brahmanbaria	24	2,805,044,576	2,629,186,341	0.478	0.477
Chandpur	20	2,496,612,645	2,286,594,090	0.426	0.415
Cumilla	38	6,734,899,599	6,232,869,471	1.149	1.131
Feni	17	1,647,910,601	1,636,065,127	0.281	0.297
Noakhali	28	3,776,551,370	3,516,304,499	0.644	0.638
Laxmipur	12	2,300,270,684	2,221,106,983	0.392	0.403
Sub Total	139	19,761,289,475	18,522,126,510	3.371	3.361
Barishal GM's Office					
Barishal	37	6,807,320,868	6,286,266,086	1.161	1.141
Patuakhali	21	4,793,711,654	4,314,837,599	0.818	0.783
Bhola	10	1,589,911,182	1,340,749,169	0.271	0.243
Pirojpur	10	2,195,722,981	1,900,803,697	0.375	0.345
Sub Total	78	15,386,666,685	13,842,656,551	2.625	2.512
Faridpur GM's Office					
Chuadanga	19	3,588,247,955	3,212,155,617	0.612	0.583
Faridpur	23	6,654,259,108	6,390,486,617	1.135	1.160
Kushtia	22	4,919,373,378	4,492,821,373	0.839	0.815
Madaripur	17	2,869,309,204	2,500,554,925	0.489	0.454
Gopalganj	12	1,725,996,287	1,414,546,974	0.294	0.257
Rajbari	12	1,380,806,889	1,248,887,283	0.236	0.227
Sub Total	105	21,137,992,822	19,259,452,789	3.606	3.495
Khulna GM's Office					
Jashore	35	6,516,056,023	5,179,788,459	1.112	0.940
Jhenaidah	23	7,857,093,473	7,018,247,517	1.340	1.274
Khulna	24	27,453,661,496	27,104,401,636	4.683	4.919
Satkhira	17	2,665,507,316	2,342,458,202	0.455	0.426
Bagerhat	14	2,425,184,719	2,202,720,260	0.414	0.414
Narail	11	2,005,678,231	1,834,396,332	0.342	0.342
Sub Total	124	48,923,181,258	45,682,012,406	8.345	



Mymensingh GM's Office

Jamalpur	19
Kishoregonj	17
Mymensingh	25
Tangail	32
Netrokona	14
Sherpur	9
Sub Total	116

Rajshahi GM's Office

Bogura	32
Naogaon	19
Pabna	18
Rajshahi	23
Sirajganj	21
Chapai Nawabganj	8
Joypurhat	8
Natore	13
Sub Total	142

Rangpur GM's Office

Dinajpur	32
Gaibandha	16
Kurigram	17
Rangpur	19
Nilphamari	10
Thakurgaon	22
Sub Total	116

Sylhet GM's Office

Moulvibazar	22
Sylhet	32
Habiganj	13
Sunamganj	13
Sub Total	80

Total	1224
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Amount in Taka		% of Total Loan	
2020	2019	2020	2019
7,253,264,507	6,976,012,460	1.237	1.266
2,830,071,375	2,596,463,709	0.483	0.471
6,902,177,088	6,435,300,871	1.177	1.168
5,308,670,541	4,719,350,112	0.906	0.856
4,794,810,046	4,466,525,980	0.818	0.811
3,127,637,617	2,822,542,793	0.534	0.512
30,216,631,174	28,016,195,924	5.154	5.084
7,077,892,480	5,551,060,949	1.207	1.007
4,885,240,045	4,010,554,033	0.833	0.728
4,343,061,912	3,597,479,907	0.741	0.653
8,750,849,987	8,484,652,977	1.493	1.540
4,098,333,063	3,462,564,041	0.699	0.628
2,765,253,596	2,445,306,369	0.472	0.444
4,303,141,603	3,809,913,617	0.734	0.691
6,869,551,595	6,166,889,045	1.172	1.119
43,093,324,280	37,528,420,938	7.351	6.811
10,554,530,373	8,385,600,181	1.800	1.522
7,988,129,274	6,955,220,419	1.363	1.262
6,094,681,336	5,272,999,273	1.040	0.957
10,092,266,964	9,719,540,064	1.722	1.764
5,350,345,426	4,510,030,011	0.913	0.818
11,350,005,000	10,109,850,408	1.936	1.835
51,429,958,372	44,953,240,358	8.773	8.158
2,027,104,267	1,785,267,466	0.346	0.324
2,814,410,508	2,509,010,985	0.480	0.455
1,758,739,792	1,592,581,454	0.300	0.289
2,493,917,556	2,317,515,602	0.425	0.421
9,094,172,123	8,204,375,507	1.551	1.489
585,783,314,276	550,642,479,180	99.92	99.93

7.08.02 Outside Bangladesh

Kolkata & Siliguri	2
Subsidiary Company (SECI)	
Total Loans & Advances	1226

394,187,422	315,456,395	0.067	0.057
55,218,006	68,357,682	0.01	0.01
586,232,719,704	551,026,293,258	100	100

Head office & Islamic Banking Window is included in Total Loans & Advances

7.08.03 Divisional Office wise

In Bangladesh

No. of Branches	
Dhaka Division-1	119
Dhaka Division-2	96
Barishal	78
Chattagram	109
Cumilla	139
Faridpur	105
Khulna	124
Mymensingh	116
Rajshahi	142
Rangpur	116
Sylhet	80
1224	

Amount in Taka		% of Total Loan	
2020	2019	2020	2019
257,429,832,941	251,144,562,736	43.91	45.58
59,056,052,141	52,863,709,970	10.07	9.59
15,386,666,685	13,842,656,551	2.62	2.51
30,254,213,005	30,625,725,491	5.16	5.56
19,761,289,475	18,522,126,510	3.37	3.36
21,137,992,822	19,259,452,789	3.61	3.50
48,923,181,258	45,682,012,406	8.35	8.29
30,216,631,174	28,016,195,924	5.15	5.08
43,093,324,280	37,528,420,938	7.35	6.81
51,429,958,372	44,953,240,358	8.77	8.16
9,094,172,123	8,204,375,507	1.55	1.49
585,783,314,276	550,642,479,180	99.91	99.93

Outside Bangladesh

Kolkata & Siliguri	2
Subsidiary Company (SECI)	
Total	1226

394,187,422	315,456,395	0.07	0.06
55,218,006	68,357,682	0.01	0.01
586,232,719,704	551,026,293,258	100	100

7.09 Details of Provision required and held for loans and advances:

A. Required Provision for loans and advances:

For Classified Loan	
For Loan against which writ has been filed	
For Overseas Branches Classified Loan	
For Unclassified Loan	
For Overseas Branches Unclassified Loan	

Amount in Taka	
2020	2019
56,792,294,264	49,077,379,222
872,809,762	3,939,000,000
40,347,571	-
12,458,766,241	5,357,515,747
1,501,281	-
70,165,719,119	58,373,894,969

B. Provision Made for loans and advances:

For Classified Loan including writ	
For Overseas Branches Classified Loan	
For Unclassified Loan	
For Overseas Branches Unclassified Loan	

57,665,104,026	53,016,379,222
40,347,571	-
12,458,766,241	5,357,515,747
1,501,281	-
70,165,719,119	58,373,894,969

C. Provision Surplus/(Deficit)

For Classified Loan including writ	
For Overseas Branches Classified Loan	
For Unclassified Loan	
Provision Surplus/(Deficit)	

-	-
-	-
-	-
-	-

7.09.01 Classification of advances as per Bangladesh Bank circular
Unclassified

Standard (Including Staff Loan)	
Special Mention Account (SMA)	

% of Total Loans		Amount in Taka	
2020	2019	2020	2019
73.94%	70.49%	433,466,269,707	388,403,899,089
7.59%	9.13%	44,469,766,851	50,313,032,935
81.53%	79.62%	477,936,036,558	438,716,932,024

Classified

Substandard	
Doubtful	
Bad/Loss	

1.45%	2.27%	8,471,798,091	12,530,044,759
0.70%	0.53%	4,104,079,126	2,918,700,000
16.22%	17.52%	95,098,022,960	96,545,160,080
18.37%	20.32%	107,673,900,177	111,993,904,839

Islamic Windows (UC)	
Overseas Branches (UC)	

0.05%	-	281,900,575	-
0.06%	0.06%	340,882,394	315,456,395
100.00%	100.00%	586,232,719,704	551,026,293,258

* Classified Portion of Loans and Advances of Overseas Branch was Correctly incorporated in to the Classified Amount.



7.10 Particulars of required provision for loans and advances / investments status
A General provision
Standard & SMA

- i) Housing Finance
- ii) Loan for Professional
- iii) Consumer Financing
- iv) Short Term Agri & Micro
- v) Small Medium Enterprise Financing
- vi) Provision for BRPD 05/2019
- vii) Provision for BRPD 56/2020
- viii) Provision for Staff Loan
- ix) Others
- x) Islamic Windows
- xi) Overseas Branches

Sub Total

	Base for provision 2020	Rate (%)	Required Provision	
			2020	2019
	7,214,614,824	1.00%	72,146,148	67,650,707
	1,344,749,369	2.00%	26,894,987	-
	80,088,738,686	2.00%	1,601,774,773	2,496,500,266
	46,608,755,675	1.00%	466,087,557	372,983,944
	46,172,371,737	0.25%	115,430,930	47,675,101
	-	-	6,049,989,832	-
	-	-	1,028,106,037	-
	61,558,097,609	1.00%	615,580,976	-
	230,592,785,716	1.00%	2,477,116,990	2,372,705,729
	281,900,575	2.00%	5,638,011	-
	-	-	1,501,281	-
Sub Total	473,862,014,191		12,460,267,522	5,357,515,747

B Specific provision Status
Sub-standard

- i) Short term Micro Credit
- ii) Others

Doubtful

- i) Short term Micro Credit
- ii) Others

Bad / Loss

- i) Domestic Branches
- ii) Islamic Windows

Specific provision Status for Overseas Branches

- Overseas Branches

Sub Total

	Base for provision 2020	Rate (%)	Required Provision 2020	Required Provision 2019
	1,702,629,219	5.00%	85,131,461	98,537,316
	3,168,574,397	20.00%	634,725,223	545,779,557
	1,279,869,484	5.00%	78,421,553	67,012,314
	497,264,363	50.00%	248,813,045	150,328,840
	64,821,016,358	100.00%	55,732,697,476	48,215,721,195
	12,505,506	100.00%	12,505,506	-
	40,347,571	100.00%	40,347,571	-
Sub Total	71,522,206,898		56,832,641,835	49,077,379,222

C For Loan against which writ has been filed
Total Required Provision for Loans & Advances (A+B+C)

	872,809,762	3,939,000,000
Total	70,165,719,119	58,373,894,969

7.10.01 In response to Bank's request #SBL/HO/CAD(Op)/Basel-III/Capital/680 dated 14 June 2021 to Bangladesh Bank regarding maintenance of provisions for loans & advances for 2020, Bangladesh Bank vide its letter no- DOS(CAMS)1157/01(II)-C/2021-2789 dated 29 June 2021 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances including writ and Special General Provision against COVID-19 as on 31 December 2020. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances including writ and Special General Provision against COVID-19 for which Bank maintained provision amounting taka 7,016.57 crore by relishing deferral of taka 908.81 crore accordingly.

7.11 Industry-Wise Segment of Loan and advances

Govt. of BD Food (Salt & Rice)	1,435,188,984
Barter Accounts	932,606,463
Food Procurement Bills	1,651,493,441
Rural Credit & Agri. Loan	61,684,690,888
Trading	61,126,700,000
Foreign Exchange (LTR/LIM/PAD/FBPN, etc)	31,717,400,000
Garments Industry	12,332,500,000
Textile Industry	40,399,500,000
Fish Processing	3,572,100,000
Cold Storage	4,307,800,000
Real Estate (House Building)	6,113,000,000
Jute Industry	7,454,600,000
Tannery Industry	2,006,200,000
Bricks & Tiles	875,400,000
Engineering	96,000,000
Cottage Industries	3,832,000
Food Staff	5,793,600,000
Pharma (Chemical/Plastic)	372,181,919
Iron & Ispat Industry	9,288,600,000
Tobacco & Beverage	1,456,800,000
Paper Products/Printing Packaging	4,683,500,000
Glass & Ceramic	1,738,400,000
Aluminum & Other Metals	184,800,000
Others (OD/Bikalpa/Bridge Financing/IT/BPC/BSEC/ B/MC/BCIC/BTMC/FDC/BSCIC/BIMAN/Ov. Branches)	327,005,826,009
TOTAL	586,232,719,704

	Amount in Taka	
	2020	2019
	1,435,188,984	1,435,188,984
	932,606,463	932,606,463
	1,651,493,441	2,259,752,654
	61,684,690,888	62,504,957,660
	61,126,700,000	53,485,100,000
	31,717,400,000	33,847,200,000
	12,332,500,000	11,338,600,000
	40,399,500,000	31,854,700,000
	3,572,100,000	4,418,300,000
	4,307,800,000	3,263,200,000
	6,113,000,000	5,147,650,731
	7,454,600,000	7,947,900,000
	2,006,200,000	1,906,600,000
	875,400,000	788,100,000
	96,000,000	124,200,000
	3,832,000	3,832,000
	5,793,600,000	4,579,500,000
	372,181,919	372,181,919
	9,288,600,000	8,947,000,000
	1,456,800,000	1,456,800,000
	4,683,500,000	4,320,600,000
	1,738,400,000	1,864,900,000
	184,800,000	184,600,000
	327,005,826,009	308,042,822,847
TOTAL	586,232,719,704	551,026,293,258

7.12 Sector wise Loans and Advances

Government	7.12.01
Other Public (Semi Govt. Autonomous)	7.12.02
Private	7.12.03
Islamic Windows (Standard)	7.12.04
Overseas Branches (Standard)	7.12.05
TOTAL	

	7,228,100,000	4,526,300,000
	124,695,200,000	132,308,100,000
	453,686,636,735	413,876,436,863
	585,609,936,735	550,710,836,863
	281,900,575	-
	340,882,394	315,456,395
TOTAL	586,232,719,704	551,026,293,258

7.12.01 Government
Unclassified
Standard
SMA
Sub total
Classified
Sub standard
Doubtful
Bad/Loss
Sub total
Total

	4,860,300,000	2,073,700,000
	-	84,800,000
Sub total	4,860,300,000	2,158,500,000
	-	-
	-	-
	2,367,800,000	2,367,800,000
Sub total	2,367,800,000	2,367,800,000
Total	7,228,100,000	4,526,300,000

7.12.02 Other Public
Unclassified
Standard
SMA
Sub total
Classified
Sub standard
Doubtful
Bad/Loss
Sub total
Total

	124,250,500,000	123,754,300,000
	-	8,109,100,000
Sub total	124,250,500,000	131,863,400,000
	111,200,000	109,900,000
	-	-
	333,500,000	334,800,000
Sub total	444,700,000	444,700,000
Total	124,695,200,000	132,308,100,000

7.12.03 Private
Unclassified

Standard

SMA

Sub total
Classified

Sub standard

Doubtful

Bad/Loss

Sub total
Total
7.12.04 Islamic Windows (Standard)
7.12.05 Overseas Branches (Standard)
Total Loan and Advances

Amount in Taka	
2020	2019
304,355,469,707	262,642,600,636
44,469,766,851	42,052,431,388
348,825,236,558	304,695,032,024
8,360,598,091	12,420,144,759
4,104,079,126	2,918,700,000
92,396,722,960	93,842,560,080
104,861,400,178	109,181,404,839
453,686,636,735	413,876,436,863
281,900,575	-
340,882,394	315,456,395
586,232,719,704	551,026,293,258

7.13 Movement of Classified Loans and Advances as a Whole

Opening Classified Loans and Advances

Less :

Cash Recovery

Written-off

Interest waiver

Re-schedule, Renew

Re-structuring

Add: Classified Loans and Advances during the year

111,993,904,839	121,883,400,000
4,364,246,000	8,203,478,000
-	-
747,185,000	5,300,530,000
5,390,070,000	18,470,506,000
-	-
10,501,501,000	31,974,514,000
6,181,496,338	22,085,018,839
107,673,900,177	111,993,904,839

7.14 Particulars of Loan and Advances/Investments

- Loans considered good in respect of which the banking company is fully secured.
- Loans considered good against which the banking company holds no security other than the debtors' personal guarantee.
- Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor
- Loans adversely classified; provision not maintained there against
- Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons
- Loans due from Companies or Firms in which the directors of the Banking Company have interests as Director(s), Partner(s) or Managing agent(s) or incase of private companies as member(s).
- Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons.
- Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of the bank are interested as partners or managing agent or, in case of private companies as members.
- Due from other banking companies
 - Increase/(Decrease) in Provision
 - Less: Provision debited against interest waiver
 - Amount of provision released against interest waiver
 - Amount of provision kept against loan classified
 - Interest Credited to the Interest Suspense A/C
- Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.
 - Opening amount of written off loan
 - Less: Amount realized (includes cash & interest waiver) during the year
 - Add: Amount of written off Loan during the current year
 - Closing amount of written off loans
- Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.
 - Cumulative amount of written off loans

365,732,235,345	347,044,987,288
60,617,750,730	54,843,896,708
51,604,624,592	42,915,485,488
-	-
477,954,610,668	444,804,369,484
61,936,314,441	62,012,909,384
-	-
61,936,314,441	62,012,909,384
-	-
-	-
(261,827)	(272,763,474)
169,615,666	277,041,191
169,353,839	4,277,717
57,705,451,597	53,016,379,222
46,017,953,688	39,592,954,868
70,494,285,196	70,936,965,196
550,102,000	442,680,000
-	-
69,944,183,196	70,494,285,196
69,944,183,196	70,494,285,196

Note: Various steps have been taken to realise the written off loan and proper records are being maintained.

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019

8.00 Fixed Asset including Premises, Furniture & Fixture
(A) Cost/Revaluation
In Bangladesh:

Premises

Building Constructions

Furniture

Electric Installation

Computer Hardware

Type Writer Machine

Motor Car & Other Vehicle

Library

Sub-Total
Overseas Branches:

Kolkata Branch

Siliguri Branch

Sub-Total
Intangible Assets

Computer Software

Right of Use Assets
Total Cost Value
(B) Accumulated Depreciation
In Bangladesh:

Premises

Furniture

Electric Installation

Computer Hardware

Type Writer Machine

Motor Car & Other Vehicle

Library

Sub-Total

31,922,683,816	31,479,061,832	31,922,683,816	31,479,061,832
332,989,773	722,759,036	332,989,774	722,759,036
1,291,918,197	1,196,238,508	1,278,579,149	1,182,623,546
1,126,297,858	1,044,301,411	1,128,313,756	1,041,586,839
2,273,724,992	2,176,758,948	2,253,341,077	2,156,538,026
5,610,105	5,611,014	5,610,105	5,611,014
620,118,538	439,637,353	590,657,323	410,176,138
12,553,608	12,113,766	12,553,608	12,113,766
37,585,896,887	37,076,481,867	37,524,728,609	37,010,470,197
22,071,341	21,531,726	22,071,341	21,531,726
2,821,109	2,730,620	2,821,109	2,730,620
24,892,450	24,262,346	24,892,450	24,262,346
617,603,760	553,333,032	612,958,425	548,687,697
521,907,559	-	521,907,559	-
38,750,300,655	37,654,077,245	38,684,487,042	37,583,420,240
456,077,000	411,353,627	456,077,000	411,353,627
764,975,296	702,366,568	751,949,774	689,249,652
837,139,931	766,189,424	839,155,868	763,474,891
1,918,102,794	1,734,827,062	1,898,116,484	1,715,131,872
5,437,880	5,369,812	5,437,880	5,369,812
348,607,723	287,572,195	319,666,919	259,315,998
5,554,089	4,958,187	5,554,088	4,958,186
4,335,894,711	3,912,636,876	4,275,958,012	3,848,854,038



Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Overseas Branches:				
Kolkata Branch	17,441,228	15,217,735	17,441,227	15,217,740
Siliguri Branch	2,272,819	2,098,226	2,272,819	2,098,226
Sub-Total	19,714,047	17,315,961	19,714,047	17,315,966
Depreciation of Right of Use Assets	127,778,082	-	127,778,083	-
Total Accumulated Depreciation	4,483,386,840	3,929,952,837	4,423,450,141	3,866,170,004
(C) Amortization of Intangible Assets				
Computer Software	374,377,675	256,305,006	369,742,339	251,689,670
Total	4,857,764,515	4,186,257,843	4,793,192,480	4,117,859,674
Written Down Value on Cost & Valuation (A-B-C)	33,892,536,141	33,467,819,402	33,891,294,563	33,465,560,566
Details Shown in Annexure-B & C.				
8.01 Movement of Fixed assets				
Cost (Original)/Revaluation	37,654,077,245	37,104,770,137	37,583,420,241	37,024,196,916
Addition during the year	1,580,146,455	715,507,560	1,579,822,409	715,345,799
	39,234,223,701	37,820,277,697	39,163,242,649	37,739,542,716
Less: Disposal/Adjustment during the year	483,923,647	156,145,115	478,755,607	156,122,475
	38,750,300,053	37,664,132,582	38,684,487,043	37,583,420,240
Add/(less): Foreign currency gain loss	602	18,932	-	-
Less: Accumulated Depreciation & Amortization	4,857,764,515	4,196,332,112	4,793,192,480	4,117,859,674
Details shown in Annexure-B & C.	33,892,536,141	33,467,819,402	33,891,294,563	33,465,560,566
8A.00 Fixed Asset including Premises, Furniture & Fixture				
(A) Cost Basis				
In Bangladesh:				
Premises	1,863,642,731	1,419,333,147	1,863,642,731	1,419,333,147
Building Constructions	332,989,773	722,759,036	332,989,774	722,759,036
Furniture	1,291,918,197	1,196,238,508	1,278,579,149	1,182,623,546
Electric Installation	1,126,297,858	1,044,301,411	1,128,313,756	1,041,586,839
Computer Hardware	2,273,724,992	2,176,758,948	2,253,341,077	2,156,538,026
Type Writer Machine	5,610,105	5,611,014	5,610,105	5,611,014
Motor Car & Other Vehicle	620,118,538	439,637,353	590,657,323	410,176,138
Library	12,553,608	12,113,766	12,553,608	12,113,766
Sub-Total	7,526,855,802	7,016,753,182	7,465,687,524	6,950,741,512
Overseas Branches:				
Kolkata Branch	22,071,341	21,531,726	22,071,341	21,531,726
Siliguri Branch	2,821,109	2,730,620	2,821,109	2,730,620
Sub-Total	24,892,450	24,262,346	24,892,450	24,262,346
Intangible Assets				
Computer Software	617,603,760	553,333,032	612,958,425	548,687,697
Total Cost Value	8,169,352,012	7,594,348,560	8,103,538,399	7,523,691,555
(B) Accumulated Depreciation				
In Bangladesh:				
Premises	352,097,559	314,201,896	352,097,559	314,201,896
Furniture	764,975,296	702,366,568	751,949,774	689,249,652
Electric Installation	837,139,931	766,189,424	839,155,868	763,474,891
Computer Hardware	1,918,102,794	1,734,827,062	1,898,116,484	1,715,131,872
Type Writer Machine	5,437,880	5,369,812	5,437,880	5,369,812
Motor Car & Other Vehicle	348,607,722	287,572,195	319,666,919	259,315,998
Library	5,554,089	4,958,187	5,554,088	4,958,186
Sub-Total	4,231,915,270	3,815,485,145	4,171,978,571	3,751,702,307
Overseas Branches:				
Kolkata Branch	17,441,227	15,416,636	17,441,227	15,416,636
Siliguri Branch	2,272,820	2,098,226	2,272,819	2,098,226
Sub-Total	19,714,047	17,514,862	19,714,047	17,514,862
Total Accumulated Depreciation	4,251,629,317	3,833,000,007	4,191,692,618	3,769,217,169
(C) Amortization of Intangible Assets				
Computer Software	374,377,674	256,305,006	369,742,339	251,689,670
Written Down Value on Cost Basis (A-B-C)	3,543,345,021	3,505,043,547	3,542,103,442	3,502,784,715
Details shown in Annexure-D & E				
8A.01 Movement of Fixed assets				
Cost (Original)/Revaluation	7,594,348,560	7,044,842,551	7,523,691,555	6,960,075,357
Addition during the year	1,046,472,132	715,507,560	1,046,148,085	715,345,799
	8,640,820,692	7,760,350,111	8,569,839,640	7,675,421,157
Less: Disposal/Adjustment during the year	471,469,283	156,145,115	466,301,242	156,122,474
	8,169,351,409	7,604,204,996	8,103,538,399	7,519,298,682
Add/(less): Foreign currency gain loss	602	18,932	-	-
Less: Accumulated Depreciation & Amortization	4,626,006,990	4,099,180,381	4,561,434,956	4,016,513,967
Details shown in Annexure-D & E	3,543,345,021	3,505,043,547	3,542,103,442	3,502,784,715
9.00 Other Asset				
Income generating other assets				
Investment in Shares of Subsidiary & Associate Com.	3,374,024,007	3,274,726,868	5,454,585,052	5,355,381,868
Advance Rent, Advertisement etc.	101,001,389	66,142,235	101,001,389	66,142,235
Interest, Commission and Exchange Receivable	20,481,550,454	20,062,010,586	20,366,271,368	20,052,342,818
Prepaid Expenses	4,970,726	4,445,599	4,970,726	4,445,599
	23,961,546,577	23,407,325,287	25,926,828,536	25,478,312,519
Non Income generating other assets				
Stationery, Stamps and Printing Materials in hand	122,990,228	114,424,293	122,990,228	114,424,293
Branch Adjustment	42,092,175,178	31,168,238,122	42,092,175,178	31,168,238,123
Security Deposits of SECI	7,676,107	5,997,676	-	-
Advance deposit of SIL	300,000	300,000	-	-
Suspense A/C	165,118,697	5,209,539,925	165,118,697	5,209,539,925
Others	120,755,445,864	113,665,876,840	120,668,902,446	113,552,724,184
Details shown in Annexure-G	163,143,706,075	150,164,376,856	163,049,186,549	150,044,926,525
	187,105,252,651	173,571,702,143	188,976,015,085	175,523,239,044
9.01 Investment in Shares of Subsidiary & Associate Companies				
In Bangladesh				
Sonali Investment Limited	-	-	2,000,000,000	2,000,000,000
Sonali Intellect Limited	26,250,000	26,250,000	26,250,000	26,250,000
Outside Bangladesh				
Sonali Exchange Co. Inc. (USA)	-	-	80,561,045	80,655,007
Sonali Bank (UK) Limited	3,347,774,007	3,248,476,868	3,347,774,007	3,248,476,868
	3,374,024,007	3,274,726,868	5,454,585,052	5,355,381,868



Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
9.02 Stationery, Stamps and Printing Materials in hand				
Stamps on hand	11,404,265	11,230,068	11,404,265	11,230,068
Stationery on hand	111,585,963	103,194,226	111,585,963	103,194,226
	122,990,228	114,424,293	122,990,228	114,424,293
9.03 Advance Rent and Advertisement etc.				
Advance Rent (Non Interest Bearing)	101,001,389	66,142,235	101,001,389	66,142,235
	101,001,389	66,142,235	101,001,389	66,142,235
9.04 Interest, Commission & Exchange receivable				
i) Interest receivable	15,888,136,018	16,463,224,438	15,888,136,018	16,463,224,437
ii) Commission receivable	4,478,135,351	3,589,118,381	4,478,135,351	3,589,118,381
iii) Others receivable	115,279,086	9,667,766	-	-
	20,481,550,454	20,062,010,586	20,366,271,368	20,052,342,818
9.05 Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses				
Prepaid Expenses (Transferred from adjusting A/C)				
Rent	-	-	-	-
Salary	4,049,096	3,878,369	4,049,096	3,878,369
Law charges	-	-	-	-
Postage	612,359	242,076	612,359	242,076
Sundries	309,271	325,154	309,271	325,154
	4,970,726	4,445,599	4,970,726	4,445,599
9.06 Branch Adjustment				
Debit Balance				
Sonali Bank General Account Balance	6,164,655,742,084	5,734,207,753,741	6,164,655,742,084	5,734,207,753,741
Main Office Account Balance (New)	260,847,588,982	260,847,588,982	260,847,588,982	260,847,588,982
Sonali Bank General Account (RMS+)	7,474,824,783,391	6,579,182,583,987	7,474,824,783,391	6,579,182,583,987
Sonali Bank General Account (CBS)	6,359,930,353,494	4,694,587,768,787	6,359,930,353,494	4,694,587,768,787
	20,260,258,467,951	17,268,825,695,497	20,260,258,467,951	17,268,825,695,497
Less: Credit Balance				
Sonali Bank General Account Balance	6,161,893,199,577	5,731,454,430,436	6,161,893,199,577	5,731,454,430,436
Main Office Account Balance (New)	260,699,086,501	260,699,086,501	260,699,086,501	260,699,086,501
Sonali Bank General Account (RMS+)	7,435,643,653,201	6,550,916,146,400	7,435,643,653,201	6,550,916,146,400
Sonali Bank General Account (CBS)	6,359,930,353,494	4,694,587,768,787	6,359,930,353,494	4,694,587,768,787
Settlement Account Credit Balance	-	25,252	-	25,252
	20,218,166,292,773	17,237,657,457,375	20,218,166,292,773	17,237,657,457,375
	42,092,175,178	31,168,238,122	42,092,175,178	31,168,238,122
9.06.01 Provision against Branch Adjustment (Unreconciled Entries)				
In response to Bank request dated 14 June 2021, Bangladesh Bank allowed deferral through vide no- DOS (CAMS)1157/01(IJ)-C/2021-2789 dated 29 June 2021 to maintain required provision against branch adjustment (unreconciled entries) as required for the year ended 31 December 2020. Accordingly Bank has maintained the provision amounting taka 200 crore by relishing deferral of taka 747.96 crore.				
9.07 Suspense Account				
Pre-Paid Expenses	2,677,518	1,338,835	2,677,518	1,338,835
Dead Stock	61,292	2,774,635	61,292	2,774,635
Building Construction	540,000	320,000	540,000	320,000
Advance Recoverable	1,405,750	9,571,491	1,405,750	9,571,491
Traveling Expenses	6,692,952	140,000	6,692,952	140,000
Advance Rent	3,962,200	5,909,618	3,962,200	5,909,618
Insurance	767,396	392,050	767,396	392,050
Miscellaneous	149,011,589	5,189,093,296	149,011,589	5,189,093,296
	165,118,697	5,209,539,925	165,118,697	5,209,539,925
9.08 Others :				
Demand Draft Paid in Ex-Advice	54,386,228	64,033,117	54,386,228	64,033,117
Govt. Demand Draft Paid in Ex-Advice	1,570,210	1,590,792	1,570,210	1,590,792
Protested Bills	294,663,961	293,810,361	294,663,961	293,810,361
Adjusting A/C Debit Balance	865,769,318	874,525,173	865,769,318	874,525,173
Income Tax Deducted at Source	23,832,043,223	21,437,080,878	23,832,043,223	21,437,080,878
SBL Employee Pension fund Investment	1,442,642,103	1,374,681,998	1,442,642,103	1,374,681,998
SBL Employee PDCRB fund Investment	4,176,259,894	7,676,259,894	4,176,259,894	7,676,259,894
BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007	511,283,719	511,283,719	511,283,719	511,283,719
Settlement A/C (Islamic)	612,292,176	532,152,832	612,292,176	532,152,832
Loan Exemption Under Jute Sectors Reform Proj. 94-95.	5,094,543,083	5,094,543,083	5,094,543,083	5,094,543,083
Demand Drafts Purchased	392,252,910	777,996,343	392,252,910	777,996,342
Pension Bills (Army)	3,486,261,471	3,582,856,304	3,486,261,471	3,582,856,304
Pension Bills(Civil)	244,755,579	1,282,495,379	244,755,579	1,282,495,379
Sanchaypatra Encashment Account	10,110,246,412	8,016,594,597	10,110,246,412	8,016,594,597
Agri Exemption A/C affected by River Erosion	99,557,837	99,557,837	99,557,837	99,557,837
Wage Earners' Bond Encashment A/C.	1,053,475,684	1,229,429,078	1,053,475,684	1,229,429,078
NRT A/C Dr. Balance	435,775,867	447,417,149	435,775,867	447,417,149
Deferred Tax assets	27,508,414,082	29,109,164,433	27,508,378,525	29,102,203,487
Army Pension bill Purchased A/C New	12,090,005,145	10,710,019,282	12,090,005,145	10,710,019,282
Advance Payment of Income Tax	7,604,712,953	7,123,417,131	7,526,323,815	7,026,323,815
Preliminary Expenses - HR Recruitment A/C	47,188,984	50,856,176	47,188,984	50,856,176
ATM Settlement Account Debit Balance	414,248,361	92,658,233	414,248,361	92,658,233
SECI Settlement Account Debit Balance	504,810,243	348,831,171	504,810,243	348,831,171
Clearing Settlement Account Debit Balance	30,238,969	16,808,156	30,238,969	16,808,156
Govt. Transaction Settlement Account Debit Balance	12,363,214,551	12,718,590,059	12,363,214,551	12,718,590,059
Placement With Solicitation Account	164,717,013	164,717,013	164,717,013	164,717,012
Others Current assets of SECI	118,723	9,098,393	-	-
Branch Reconstruction A/C	50,195	50,195	50,195	50,195
Receivable - Exchange Rate Fluctuation of Biman Loan	41	-	41	-
Mobile Financial Services Link Settlement Account Debit Balance	3,301	-	3,301	-
Non-Interest Bearing Blocked Account for COVID-19	3,471,349,961	-	3,471,349,961	-
Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC	3,542,199,340	-	3,542,199,340	-
Islamic Banking Window	118,113,687	-	118,113,687	-
Overseas Branches	188,280,641	25,358,066	188,280,641	25,358,066
Total	120,755,445,864	113,665,876,840	120,668,902,446	113,552,724,744

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
9.08.01 Deferred Tax assets				
Opening Balance	29,109,164,433	30,695,626,273	29,102,203,487	30,689,808,423
Less: Adjustment during the year	1,600,750,351	1,586,461,840	1,601,824,962	1,587,604,936
Closing Balance	27,508,414,082	29,109,164,433	27,500,378,525	29,102,203,487
9.08.01.01 Deferred Tax (Assets)/ Liabilities				
i) Carrying amount of Fixed Assets				
a) Carrying amount at balance sheet date	33,250,002,176	33,460,873,022	33,248,770,597	33,458,614,186
Less: Land Value and building construction Amount	29,991,115,574	30,281,379,035	29,991,115,574	30,281,379,035
Carrying value without considering land value	3,258,886,602	3,179,493,987	3,257,655,023	3,177,235,151
b) Tax base	2,451,363,433	2,438,803,940	2,456,207,427	2,438,803,940
c) Taxable/(Deductible) Temporary Difference (a-b)	807,523,169	740,690,047	801,447,596	738,431,211
ii) Employees Liabilities				
a) Carrying amount at balance sheet date				
Provision for pension fund	(1,695,422,274)	(1,733,812,393)	(1,695,422,274)	(1,733,812,393)
Provision for PDCRB fund	(5,887,013,188)	(9,636,966,300)	(5,887,013,188)	(9,636,966,300)
Provision for Employees benefit	(35,634)	(35,634)	(35,634)	(35,634)
Total	(7,582,471,097)	(11,370,814,327)	(7,582,471,097)	(11,370,814,327)
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	(7,582,471,097)	(11,370,814,327)	(7,582,471,097)	(11,370,814,327)
iii) Provision for loans and advances				
a) Carrying amount at balance sheet date	-	-	-	-
Provision for Classified loan and advances	(56,857,615,093)	(52,426,841,335)	(56,831,450,627)	(52,407,180,134)
Provision for Un-Classified loans	-	(5,357,515,747)	-	(5,357,515,747)
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	(56,857,615,093)	(57,784,357,082)	(56,831,450,627)	(57,764,695,881)
iv) Provision for other assets				
a) Carrying amount at balance sheet date	(3,928,626,406)	(1,475,487,235)	(3,928,626,406)	(1,475,487,235)
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	(3,928,626,406)	(1,475,487,235)	(3,928,626,406)	(1,475,487,235)
v) Provision for diminishing value of investment				
a) Carrying amount at balance sheet date	(1,783,008,468)	(2,667,225,276)	(1,783,008,468)	(2,667,225,276)
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	(1,783,008,468)	(2,667,225,276)	(1,783,008,468)	(2,667,225,276)
vi) Provision for Othr Bank's and NBFi				
a) Carrying amount at balance sheet date	(745,200,000)	-	(745,200,000)	-
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	(745,200,000)	-	(745,200,000)	-
vii) Provision for Off Balance Sheet Exposure				
a) Carrying amount at balance sheet date	-	(2,216,136,167)	-	(2,216,136,167)
b) Tax base	-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)	-	(2,216,136,167)	-	(2,216,136,167)
viii) Total Temporary Difference	(70,089,397,894)	(74,773,330,040)	(70,069,309,001)	(74,755,927,675)
ix) Tax Rate	(10% to 40%)	(10% to 40%)	(10% to 40%)	(10% to 40%)
x) Deferred Tax Assets	(27,500,856,617)	(29,109,164,433)	(27,492,821,060)	(29,102,203,487)
xi) Closing Deferred Tax Assets	(27,500,856,617)	(29,109,164,433)	(27,492,821,060)	(29,102,203,487)
xii) Opening Deferred Tax	29,109,164,433	30,695,626,273	29,102,203,487	30,689,808,423
Decrease/(Increase) of Deferred Tax Assets/Liabilities	1,608,307,816	1,586,461,840	1,609,382,427	1,587,604,936
Less: Deferred Tax Income against IFRS-16	7,557,465	-	7,557,465	-
Deferred Tax Liabilities	1,600,750,351	1,586,461,840	1,601,824,962	1,587,604,936
9.09 Provision Maintained against Other Assets				
Cash in Hand (Obsolete Indian Rupee)	614,675	-	614,675	-
Stamp on Hand (Obsolete)	664,850	-	664,850	-
Suspense Account	139,600,000	133,383,105	139,600,000	133,383,105
Protested Bills	294,663,961	293,810,361	294,663,961	293,810,361
Branch Reconstruction Account	50,195	50,195	50,195	50,195
Agri Loan Exemption affected by River Erosion	99,557,837	99,557,837	99,557,837	99,557,837
BRDB UCCA Crops Loans Int.Penal Int. Exempt. A/Cs	511,283,719	511,283,719	511,283,719	511,283,719
Jute Sector Reform Project	2,100,000,000	1,800,000,000	2,100,000,000	1,800,000,000
NRT A/C Dr. Balance	435,775,867	447,417,149	435,775,867	447,417,149
Pension Bills (Army)	500,000,000	-	500,000,000	-
Preliminary Expenses HR Recruitment	9,500,000	-	9,500,000	-
Others	1,158,700,000	-	1,158,700,000	-
Sub Total	5,250,411,104	3,285,502,366	5,250,411,104	3,285,502,366
Branch Adjustment (Unreconciled Entries)	2,000,000,000	1,500,000,000	2,000,000,000	1,500,000,000
Grand Total	7,250,411,104	4,785,502,366	7,250,411,104	4,785,502,366
9.09a Jute Sector Reform Project				
Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank Approved the Bank request to provide Tk. 300 million provision per year against Jute Sector Reform Project (note no.9.09). Accordingly Bank has kept that provision in 2012 and total provision kept Tk. 2100 million up to 31 December 2020.				
9.10 Movement of the Provision against Other Assets				
Opening balance	4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
Less: Written- off during the year	-	-	-	-
	4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
Less: Transferred to P&L A/C	-	-	-	-
	4,785,502,366	4,221,822,451	4,785,502,366	4,221,822,451
Add: Addition during the year	2,464,908,738	563,679,915	2,464,908,738	563,679,915
	7,250,411,104	4,785,502,366	7,250,411,104	4,785,502,366
9.11 Provision made against other assets				
Other Assets	6,739,127,385	4,785,502,366	6,739,127,385	4,785,502,366
Interest reserve against BRDB UCCA Crops Loan	511,283,719	-	511,283,719	-
	7,250,411,104	4,785,502,366	7,250,411,104	4,785,502,366
10.00 Non Banking Assets				
11.00 Borrowings from other banks, financial institutions & agents				
In Bangladesh	549,250,183	604,175,183	549,250,183	604,175,183
Outside Bangladesh	13,415,676	-	-	-
	562,665,859	604,175,183	549,250,183	604,175,183
11.01 In Bangladesh				
Bangladesh Bank Demand Loan:				
Refinance Against RHFg from Bangladesh Bank	70,000	70,000	70,000	70,000
Refinance Against Jute Sector from Bangladesh Bank	549,180,183	604,105,183	549,180,183	604,105,183
	549,250,183	604,175,183	549,250,183	604,175,183

Notes	Amount in Taka				
	Consolidated		Bank		
	2020	2019	2020	2019	
11.01.01 Security against borrowings from other banks, financial institutions and agents					
Secured (against bills)	-	-	-	-	
Unsecured	549,250,183	604,175,183	549,250,183	604,175,183	
	549,250,183	604,175,183	549,250,183	604,175,183	
11.02 Outside Bangladesh					
Sonali Exchange Co. Inc	13,415,676	-	-	-	
Overseas Branches	-	-	-	-	
	13,415,676	-	-	-	
11.03 Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents					
Payable on demand	-	-	-	-	
Repayable on within 1 month	-	-	-	-	
Over 1 month but within 3 Months	-	-	-	-	
Over 3 months but within 1 year	-	-	-	-	
Over 1 year but within 5 years	-	-	-	-	
Over 5 year but within 10 years	-	-	-	-	
	562,665,859	604,175,183	549,250,183	604,175,183	
	562,665,859	604,175,183	549,250,183	604,175,183	
12.00 Deposits and other accounts					
Current Deposit & Other Accounts	12.02.01(a+b+c)	242,819,548,854	242,142,019,430	243,012,272,784	242,286,105,501
Bills Payable	12.02.02(a+b+c)	11,043,066,246	10,909,899,482	11,043,066,246	10,909,899,482
Savings Deposits	12.02.03(a+b+c)	451,471,060,424	387,366,063,760	451,471,060,424	387,366,063,760
Fixed Deposits	12.02.04(a+b+c)	553,247,976,484	518,225,712,555	553,247,976,484	518,225,712,555
Other Deposits	12.02.05(a+b+c)	11,888,727	-	11,888,727	-
Total Deposits and other accounts		1,258,593,540,735	1,158,643,695,226	1,258,786,264,665	1,158,787,781,297
Deposits and other accounts					
Inter Bank Deposits	12.01(A)	52,334,385,432	40,660,912,243	52,334,385,432	40,660,912,243
Other than Bank Deposits	12.01(B)	1,201,827,344,858	1,118,126,869,054	1,201,827,344,858	1,118,126,869,054
		1,254,161,730,290	1,158,787,781,297	1,254,161,730,290	1,158,787,781,297
Islamic Banking Window	12.01(C)	4,624,534,374	-	4,624,534,374	-
Less: Inter Company balance eliminated		192,723,930	144,086,071	-	-
Total		1,258,593,540,735	1,158,643,695,226	1,258,786,264,665	1,158,787,781,297
12.01 Deposits and other accounts					
A. Inter bank deposits					
Payable on Demand		24,596,112,912	19,110,628,754	24,596,112,912	19,110,628,754
Other than Demand		27,738,272,520	21,550,283,489	27,738,272,520	21,550,283,489
		52,334,385,432	40,660,912,243	52,334,385,432	40,660,912,243
B. Other deposits					
Payable on Demand		467,520,544,505	441,562,801,619	467,520,544,505	441,562,801,619
Other than Demand		734,306,800,354	676,564,067,435	734,306,800,354	676,564,067,435
		1,201,827,344,858	1,118,126,869,054	1,201,827,344,858	1,118,126,869,054
C. Islamic Banking Window					
Less: Inter Company balance Eliminated		192,723,930	144,086,071	-	-
Total		1,258,593,540,735	1,158,643,695,226	1,258,786,264,665	1,158,787,781,297
12.02 Deposits and Other Accounts (Category wise)					
Domestic Branches					
Current and Contingency	12.02.1.a	242,549,293,651	241,330,498,829	242,742,017,581	241,474,584,900
Bills Payable	12.02.2.a	11,042,487,462	10,909,899,482	11,042,487,462	10,909,899,482
Savings Bank Account	12.02.3.a	451,299,461,994	387,304,944,552	451,299,461,994	387,304,944,552
Fixed Deposits	12.02.4.a	548,487,080,609	517,971,381,380	548,487,080,609	517,971,381,380
Other Deposits	12.02.5.a	-	-	-	-
		1,253,378,323,716	1,157,516,724,242	1,253,571,047,646	1,157,660,810,313
Overseas Branches					
Current and Contingency	12.02.1.b	264,978,286	811,520,601	264,978,286	811,520,601
Bills Payable	12.02.2.b	578,784	-	578,784	-
Savings Bank Account	12.02.3.b	63,376,874	61,119,208	63,376,874	61,119,208
Fixed Deposit	12.02.4.b	252,864,768	254,331,175	252,864,768	254,331,175
Other Deposits	12.02.5.b	8,883,932	-	8,883,932	-
		590,682,644	1,126,970,984	590,682,644	1,126,970,984
Islamic Banking Window					
Al-Wadeeah Current Deposits	12.02.1.c	5,276,916	-	5,276,916	-
Bills Payable	12.02.2.c	-	-	-	-
Mudarabah Savings Deposits	12.02.3.c	108,221,556	-	108,221,556	-
Mudarabah Fixed Deposit	12.02.4.c	4,508,031,106	-	4,508,031,106	-
Other Mudarabah Deposits	12.02.5.c	3,004,796	-	3,004,796	-
		4,624,534,374	-	4,624,534,374	-
Total		1,258,593,540,735	1,158,643,695,226	1,258,786,264,665	1,158,787,781,297
12.02.1.a Current and Contingency (Domestic Branches)					
Current Account (Credit Balance)		220,322,299,826	216,638,070,387	220,322,299,826	216,638,070,387
Hajj Deposits		41,880,707	8,036,623	41,880,707	8,036,623
Margin on Letter of Credit		1,783,907,445	2,050,012,364	1,783,907,445	2,050,012,364
Margin on Bank Guarantee		37,581,102	31,461,554	37,581,102	31,461,554
Foreign Bank Deposit		478,632,425	415,816,059	478,632,425	415,816,059
Current Account Barter Credit Balance		4,316,406,332	8,477,901,458	4,316,406,332	8,477,901,458
Branch Sundry Deposit A/C		3,732,400,959	2,073,083,569	3,732,400,959	2,073,083,569
Call Deposit		103,578,487	27,439,449	103,578,487	27,439,449
Exporters' Foreign Currency Retention Quota		8,117,311,029	8,072,463,905	8,117,311,029	8,072,463,905
Foreign Currency Deposit		3,248,798,486	3,184,135,173	3,248,798,486	3,184,135,173
Non Resident F.C.D (NFCD) & R.F.C.D Account		170,035,011	168,768,497	170,035,011	168,768,497
Sonali e-Wallet Account		2,801,404	-	2,801,404	-
Credit Balance of Loan & Advances		386,384,368	327,395,862	386,384,368	327,395,862
		242,742,017,581	241,474,584,900	242,742,017,581	241,474,584,900
Less: Inter Company balance Eliminated		192,723,930	144,086,071	-	-
Total		242,549,293,651	241,330,498,829	242,742,017,581	241,474,584,900
12.02.1.b Current and Contingency (Overseas Branches)					
		264,978,286	811,520,601	264,978,286	811,520,601
12.02.1.c Current and Contingency (Islamic Banking Window)					
		5,276,916	-	5,276,916	-
Total		242,819,548,854	242,142,019,430	243,012,272,784	242,286,105,501

Notes	Amount in Taka				
	Consolidated		Bank		
	2020	2019	2020	2019	
12.02.2.a Bills Payable (Domestic Branches)					
Draft Payable	2,237,389,579	2,531,316,320	2,237,389,579	2,531,316,320	
Govt. Draft Payable	32,549,181	55,952,171	32,549,181	55,952,171	
Payment Order	8,702,179,367	8,252,255,432	8,702,179,367	8,252,255,432	
Foreign Draft/Travelers Cheque Issued A/c	303,688	303,688	303,688	303,688	
Foreign Draft Payable A/c	70,065,647	70,071,871	70,065,647	70,071,871	
	11,042,487,462	10,909,899,482	11,042,487,462	10,909,899,482	
12.02.2.b Bills Payable (Overseas Branches)	578,784	-	578,784	-	
12.02.2.c Bills Payable (Islamic Banking Window)	-	-	-	-	
Total	11,043,066,246	10,909,899,482	11,043,066,246	10,909,899,482	
12.02.3.a Savings Bank Deposits (Domestic Branches)					
Savings Bank Account	450,309,844,714	386,501,041,951	450,309,844,714	386,501,041,951	
Daily Profit Scheme	385,297,825	272,567,286	385,297,825	272,567,286	
School Banking Scheme	604,319,455	531,335,315	604,319,455	531,335,315	
	451,299,461,994	387,304,944,552	451,299,461,994	387,304,944,552	
12.02.3.b Savings Bank Deposits (Overseas Branches)	63,376,874	61,119,208	63,376,874	61,119,208	
12.02.3.c Savings Bank Deposits (Islamic Banking Window)	108,221,556	-	108,221,556	-	
Total	451,471,060,424	387,366,063,760	451,471,060,424	387,366,063,760	
12.02.4.a Fixed Deposit (Domestic Branches)					
Fixed Deposits	283,261,833,358	280,736,092,713	283,261,833,358	280,736,092,713	
Special Notice deposits	166,737,270,718	134,842,868,221	166,737,270,718	134,842,868,221	
Deposit Pension Scheme	11,106,999	11,790,201	11,106,999	11,790,201	
Special Deposit Pension Scheme	13,656,771	14,216,365	13,656,771	14,216,365	
Sonali Deposit Scheme	10,250,567,017	11,434,392,575	10,250,567,017	11,434,392,575	
Education Deposit Scheme	2,998,986,224	3,425,549,215	2,998,986,224	3,425,549,215	
Medicare Deposit Scheme	16,141,846,670	17,354,739,851	16,141,846,670	17,354,739,851	
Rural Deposit Schemes	736,436,146	925,146,755	736,436,146	925,146,755	
Monthly Earning Schemes	551,782,003	1,872,347,317	551,782,003	1,872,347,317	
Marriage Savings Schemes	2,980,073,312	3,410,067,417	2,980,073,312	3,410,067,417	
Double Benefit Scheme	20,185,662,810	21,382,160,814	20,185,662,810	21,382,160,814	
Triple Benefit Scheme	2,214,849,728	2,012,964,995	2,214,849,728	2,012,964,995	
Millionaire Deposite Scheme	25,853,895,699	21,870,842,001	25,853,895,699	21,870,842,001	
Non Resident Deposit Scheme	6,260,632	4,728,669	6,260,632	4,728,669	
Retirement Savings Scheme	19,991,187	27,884,968	19,991,187	27,884,968	
Sonali Bank Retirement Savings Scheme	1,346,701,064	1,424,467,777	1,346,701,064	1,424,467,777	
Deposit Pension Payment Account	4,953,024	4,331,244	4,953,024	4,331,244	
Shadheen Sanchay Scheme	237,155,916	91,428,834	237,155,916	91,428,834	
S.B.Employees General Provident Fund	14,520,198,490	12,633,852,125	14,520,198,490	12,633,852,125	
S.B. Employees Contributory Provident Fund	413,852,842	4,491,509,324	413,852,842	4,491,509,324	
	548,487,080,609	517,971,381,380	548,487,080,609	517,971,381,380	
12.02.4.b Fixed Deposit (Overseas Branches)	252,864,768	254,331,175	252,864,768	254,331,175	
12.02.4.c Fixed Deposit (Islamic Banking Window)	4,508,031,106	-	4,508,031,106	-	
Total	553,247,976,484	518,225,712,555	553,247,976,484	518,225,712,555	
12.02.5.a Other Deposits (Domestic Branches)	-	-	-	-	
12.02.5.b Other Deposits (Overseas Branches)	8,883,932	-	8,883,932	-	
12.02.5.c Other Deposits (Islamic Banking Window)	3,004,795	-	3,004,795	-	
Total	11,888,727	-	11,888,727	-	
12.03 In Bangladesh (GM's Office wise)	No. of Branches				
Dhaka Division-1	119		337,464,051,443	328,396,605,170	
Dhaka Division-2	96		230,132,166,539	196,922,055,020	
Chattagram	109		172,415,510,200	178,986,851,856	
Khulna	124		73,062,299,596	64,194,057,234	
Rangpur	116		48,774,278,854	42,724,496,371	
Faridpur	105		62,789,083,242	52,627,847,310	
Mymensingh	116		69,198,464,668	60,695,683,207	
Sylhet	80		46,134,959,633	41,999,681,924	
Barishal	78		39,514,415,561	35,938,702,566	
Rajshahi	142		68,983,345,194	62,219,054,696	
Cumilla	139		105,102,472,715	92,955,774,959	
	1224		1,253,571,047,646	1,157,660,810,313	
Islamic Banking Window			4,624,534,374	-	
Overseas Branches	2		590,682,644	1,126,970,984	
Total	1226		1,258,786,264,665	1,158,787,781,297	
12.03.01 Deposits and Other Accounts (Geographical Location-wise Deposits)					
In Bangladesh	No. of Branches	Amount in Taka	% of Total Deposit		
Urban	701	935,768,556,731	74.34	61.70	
Rural	523	317,802,490,915	25.25	38.21	
Sub Total	1224	1,253,571,047,646	99.59	99.90	
Islamic Banking Window		4,624,534,374			
Overseas Branches	2	590,682,644	0.05	0.10	
Total	1226	1,258,786,264,665	100	100	
Head office is included in Urban					
12.03.1.a In Bangladesh (GM's Office and District wise)		Amount in Taka	% of Total Deposit		
Dhaka GM's Office	No. of Branches	2020	2019	2020	2019
Dhaka (1&2)	126	486,751,795,580	453,672,077,722	38.67	39.15
Gazipur	22	33,491,695,019	31,752,855,186	2.66	2.74
Munshiganj	17	12,679,961,223	10,177,361,238	1.01	0.80
Narayanganj	18	10,111,925,262	8,805,790,716	0.80	0.80
Narsingdi	21	13,864,129,965	11,735,117,812	1.10	1.10
Manikganj	11	10,696,710,933	9,175,457,516	0.85	0.85
Sub Total	215	567,596,217,982	525,318,660,190	45.09	





	No. of Branches	Amount in Taka		% of Total Deposit	
		2020	2019	2020	2019
Dhaka GM's Office					
Chattogram GM's Office					
Chattogram North	27	22,672,223,529	34,665,912,811	1.80	2.99
Chattogram South	29	116,885,015,834	114,876,909,051	9.29	9.91
Rangamati	23	9,263,724,063	8,457,545,467	0.74	0.73
Bandarban	7	2,431,832,539	2,070,405,792	0.19	0.18
Cox's Bazar	10	12,548,131,628	10,980,470,986	1.00	0.95
Patiya	13	8,614,582,609	7,935,607,750	0.68	0.68
Sub Total	109	172,415,510,200	178,986,851,856	13.70	15.45
Khulna GM's Office					
Jashore	35	18,566,706,469	14,044,766,115	1.47	1.21
Jhenaidah	23	11,795,065,350	10,597,039,533	0.94	0.91
Khulna	24	19,748,713,928	19,713,456,927	1.57	1.70
Satkhira	17	8,422,682,748	7,883,753,867	0.67	0.68
Bagerhat	14	9,602,015,939	7,386,431,437	0.76	0.64
Narail	11	4,927,115,162	4,568,609,356	0.39	0.39
Sub Total	124	73,062,299,596	64,194,057,234	5.80	5.54
Rangpur GM's Office					
Dinajpur	32	12,342,802,464	10,686,738,039	0.98	0.92
Gaibandha	16	6,904,349,559	6,115,569,803	0.55	0.53
Kurigram	16	7,518,685,091	6,589,167,796	0.60	0.57
Rangpur	21	11,204,975,589	9,874,521,862	0.89	0.85
Nilphamari	10	4,142,629,695	3,583,054,301	0.33	0.31
Thakurgaon	21	6,660,836,455	5,875,444,569	0.53	0.51
Sub Total	116	48,774,278,854	42,724,496,371	3.87	3.59
Faridpur GM's Office					
Chuadanga	19	9,683,923,143	8,290,283,019	0.77	0.72
Faridpur	23	16,798,112,348	13,771,777,441	1.33	1.19
Kushtia	22	9,722,852,777	8,547,677,518	0.77	0.74
Madaripur	17	12,935,799,603	9,955,232,405	1.03	0.86
Gopalganj	12	7,362,001,849	6,443,144,975	0.58	0.56
Rajbari	12	6,286,393,523	5,619,731,952	0.50	0.48
Sub Total	105	62,789,083,242	52,627,847,310	4.99	4.54
Mymensingh GM's Office					
Jamalpur	19	7,750,805,077	7,085,438,876	0.62	0.61
Kishoregonj	17	9,494,830,371	8,237,591,379	0.75	0.71
Mymensingh	25	17,039,349,480	15,390,151,456	1.35	1.33
Tangail	32	24,732,143,949	21,294,521,556	1.96	1.84
Netrokona	14	5,719,975,776	4,995,405,295	0.45	0.43
Sherpur	9	4,461,360,017	3,692,574,646	0.35	0.32
Sub Total	116	69,198,464,668	60,695,683,207	5.50	5.24
Sylhet GM's Office					
Moulvibazar	22	9,582,366,576	8,457,231,213	0.76	0.73
Sylhet	32	23,517,450,317	22,062,894,928	1.87	1.90
Habiganj	13	6,320,100,121	5,697,355,840	0.50	0.49
Sunamganj	13	6,715,042,619	5,782,199,942	0.53	0.50
Sub Total	80	46,134,959,633	41,999,681,924	3.67	3.62
Barishal GM's Office					
Barishal	37	19,779,727,120	17,935,606,908	1.57	1.55
Patuakhali	21	9,841,335,817	8,754,792,647	0.78	0.76
Bhola	10	4,455,366,368	4,270,752,781	0.35	0.37
Pirojpur	10	5,437,986,256	4,977,550,230	0.43	0.43
Sub Total	78	39,514,415,561	35,938,702,566	3.14	3.10
Rajshahi GM's Office					
Bogura	32	14,092,614,433	10,273,788,020	1.12	0.89
Naogaon	19	6,781,880,343	5,980,921,390	0.54	0.52
Pabna	18	11,090,337,255	9,791,771,226	0.88	0.85
Rajshahi	23	14,566,388,805	15,114,247,256	1.16	1.30
Sirajganj	21	10,237,542,493	9,713,126,929	0.81	0.84
Chapai Nawabganj	8	3,877,326,728	3,542,739,016	0.31	0.31
Joypurhat	8	2,954,880,728	2,792,399,058	0.23	0.24
Natore	13	5,382,374,409	5,010,061,801	0.43	0.43
Sub Total	142	68,983,345,194	62,219,054,696	5.48	5.37
Cumilla GM's Office					
Brahmanbaria	24	20,656,987,057	18,418,964,620	1.64	1.59
Chadpur	20	11,949,417,588	10,736,077,001	0.95	0.93
Cumilla	38	38,974,467,044	34,604,964,778	3.10	2.99
Feni	17	10,894,236,179	9,448,943,137	0.87	0.82
Noakhali	28	15,720,850,161	13,682,564,647	1.25	1.18
Laxmipur	12	6,906,514,687	6,064,260,777	0.55	0.52
Sub Total	139	105,102,472,715	92,955,774,959	8.35	8.02
Total	1224	1,253,571,047,646	1,157,660,810,313	99.59	99.87
Islamic Banking Window		4,624,534,374	-		
12.03.2.b Outside Bangladesh					
Overseas Branches	2	590,682,644	1,126,970,984	0.05	0.10
Total Deposits and Other Accounts	1226	1,258,786,264,665	1,158,787,781,297	100	100

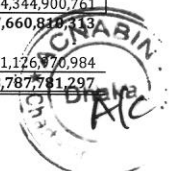
Head office is included in Number of Branches and Deposits and Other Accounts

12.04 Sector Wise Deposit Including Bills Payable

Presidency, Prime Minister Office and Judiciary
Autonomous and Semi-autonomous bodies
Other Public Sector
Banking Sector
Private Sector

Islamic Banking Window
Overseas Branches

Amount in Taka	
2020	2019
112,495,554,965	141,525,203,070
136,289,903,552	127,032,083,809
222,847,191,209	268,826,055,200
52,334,384,722	35,932,567,473
729,604,013,198	584,344,900,761
1,253,571,047,646	1,157,660,810,313
4,624,534,374	-
590,682,644	1,126,970,984
1,258,786,264,665	1,158,787,781,297



Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019

12.05.a Maturity Grouping of deposits and other accounts (Including Bills Payable)

Repayable on Demand	492,116,657,417	460,673,430,373	547,771,548,364	460,673,430,373
Repayable within 1 Month	126,428,849,966	106,432,844,948	117,327,848,532	106,432,844,948
Over 1 month but within 6 Months	261,156,909,160	249,313,209,180	258,764,350,209	249,313,209,180
Over 6 months but within 1 year	186,559,794,791	166,985,799,012	149,445,970,457	166,985,799,012
Over 1 year but within 5 years	93,872,372,382	85,993,335,731	93,038,965,219	85,992,754,613
Over 5 years but within 10 years	85,888,280,915	79,186,245,103	86,197,168,140	79,186,245,103
Over 10 years	12,763,400,035	10,202,916,950	6,240,413,745	10,203,498,068
	1,258,786,264,665	1,158,787,781,297	1,258,786,264,665	1,158,787,781,297
Less: Inter Company balance Eliminated	192,723,930	144,086,071	-	-
Total	1,258,593,540,735	1,158,643,695,226	1,258,786,264,665	1,158,787,781,297

12.05.b Maturity Grouping of Inter-Bank Deposits

Repayable on Demand	24,596,112,912	19,110,628,754	24,596,112,912	19,110,628,754
Repayable within 1 Month	18,317,727,136	14,231,319,285	18,317,727,136	14,231,319,285
Over 1 month but within 6 Months	1,570,090,898	1,219,827,367	1,570,090,897	1,219,827,367
Over 6 months but within 1 year	5,233,636,325	4,066,091,224	5,233,636,325	4,066,091,224
Over 1 year but within 5 years	2,616,818,162	2,033,045,612	2,616,818,162	2,033,045,612
Over 5 years but within 10 years	-	-	-	-
Over 10 years	-	-	-	-
Sub Total	52,334,385,432	40,660,912,243	52,334,385,432	40,660,912,243

Other Deposits

Repayable on Demand	467,520,544,505	430,652,902,137	467,520,544,505	430,652,902,137
Repayable within 1 Month	108,111,122,830	92,201,525,663	108,111,122,830	92,201,525,663
Over 1 month but within 6 Months	259,586,818,262	248,093,381,813	259,586,818,262	248,093,381,813
Over 6 months but within 1 year	181,326,158,467	162,919,707,788	181,326,158,467	162,919,707,788
Over 1 year but within 5 years	91,255,554,220	83,960,290,119	91,255,554,220	83,959,709,001
Over 5 years but within 10 years	85,888,280,915	90,095,563,467	85,888,280,915	90,096,144,585
Over 10 years	12,763,400,035	10,203,498,068	12,763,400,035	10,203,498,068
Sub Total	1,206,451,879,233	1,118,126,869,054	1,206,451,879,233	1,118,126,869,054
Less: Inter Company balance Eliminated	192,723,930	144,086,071	-	-
Total	1,258,593,540,735	1,158,643,695,226	1,258,786,264,665	1,158,787,781,297

12.05.c Maturity Grouping of Bills Payables

Repayable on Demand	11,043,066,246	10,909,899,482	11,043,066,246	10,909,899,482
Repayable within 1 Month	-	-	-	-
Over 1 month but within 6 Months	-	-	-	-
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
Over 5 years but within 10 years	-	-	-	-
Over 10 years	-	-	-	-
	11,043,066,246	10,909,899,482	11,043,066,246	10,909,899,482

Un-claimed deposits for 10 years or more held by the bank as on 31 December 2020

	4,643,561	5,259,154	4,643,561	5,259,154
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13.00 Other liabilities
Domestic Branches

Provision for Classified loans including writ	13.01.a	57,705,451,597	53,016,379,222	57,705,451,597	53,016,379,222
Provision for Un-Classified loans	13.01.b	12,460,267,522	5,357,515,747	12,460,267,522	5,357,515,747
Interest Suspense	13.02	46,374,146,765	39,948,231,425	46,020,213,019	39,595,224,908
Provision against diminishing value of Investment in Share	13.03	1,866,304,803	2,750,521,610	1,783,008,468	2,667,225,276
Provision against Portfolio Loan		389,011,538	389,011,538	-	-
Liability for employees benefit (Pension fund)	13.04	1,695,422,274	1,733,812,393	1,695,422,274	1,733,812,393
Liability for employees benefit (PDCRB fund)	13.05	5,887,013,188	9,636,966,300	5,887,013,188	9,636,966,300
Provision for employee benefits		35,634	35,634	35,634	35,634
Provision for Income Tax	13.06	6,110,187,428	5,622,217,457	6,041,899,316	5,535,924,154
Provision for Other assets	09.09	7,250,411,104	4,785,502,366	7,250,411,104	4,785,502,366
Provision for debenture (Public and Private)		5,944,126	5,944,125	5,944,125	5,944,125
Provision for Balance with Bangladesh Bank		468,800,000	468,800,000	468,800,000	468,800,000
BB Refinance Scheme for SME (Ren. Energy/Solar Energy)		79,139	79,139	79,139	79,139
BB Refinance Scheme for S.M.L of Tk.10 A/C Holders		744,750	-	744,750	-
Provision for Salary		50,463	-	50,463	-
Employees Tax Deducted at source		7,677,518	10,051,255	7,677,518	10,051,255
Interest Payable (For Fixed Deposit)		4,724,505,965	5,229,179,506	4,724,505,965	5,229,179,506
Interest Payable (For other Deposit)		1,310,609,860	1,258,338,853	1,310,609,860	1,258,338,853
Income Receivable in advance		396,904	419,319	396,904	419,319
Expenses payable A/C		350,373,411	177,860,356	350,373,411	177,860,356
Provision for Off Balance Sheet Exposure		2,366,415,302	2,216,136,167	2,366,415,302	2,216,136,167
Provision for Bonus/Ex-gratia	13.07	2,563,542,979	2,180,591,339	2,551,251,687	2,169,769,115
Provision for Start-Up Fund		32,700,000	-	32,700,000	-
Foreign Correspondent Charges		648,188	1,838,277	648,188	1,838,277
Adjusting Account Credit Balance		3,655,137	3,655,137	3,655,137	3,655,137
Provision for NOSTRO A/C		10,010,305	10,010,305	10,010,305	10,010,305
Interest Bearing FC Repayable to Bangladesh Bank		50,452,179,322	54,233,838,116	50,452,179,322	54,233,838,116
Vocational Women's Cr.Scheme Guarantee Fund		256,353	256,353	256,353	256,353
Agricultural Guarantee Against I.D.A. Credit -724 B.D.		19,562,612	19,562,612	19,562,612	19,562,612
Industrial Cr. Guarantee Claims received Fund		1,834,493	1,834,493	1,834,493	1,834,493
Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D.		178,997	178,997	178,997	178,997
BSCIC Service Charges I.D.A Credit -825 B.D.		4,881,122	4,881,123	4,881,122	4,881,123

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Revolving fund against I.D.A. Credit -725 B.D.	37,240,733	37,240,733	37,240,733	37,240,733
Sundry Deposits (H.O)	10,666,036,489	9,569,358,493	10,666,036,490	9,569,358,493
Interest Subsidy Account	3,585,618	3,585,618	3,585,618	3,585,618
SPL A/C's Proceeds of Import Documents Dr.of F.C(NBP)	787,657	787,657	787,657	787,657
Special accounts surplus Proceeds of Import Goods	8,479	8,479	8,479	8,479
Unclaimed Dividend (NBP)	149,578	149,578	149,578	149,578
AST-CIDA Guarantee Fund for MCDSF.	45,312	45,312	45,312	45,312
Mother Club Women's Cr.Guarantee Fund	2,554,409	2,554,409	2,554,409	2,554,409
Loan from IDA Credit No. 765 BD.	56,824,870	40,770,750	56,824,870	40,770,750
Sirajganj Integrated Rural Development Fund	40,488,334	39,872,211	40,488,334	39,872,211
Rebate A/C of Term Loans to NBF	350,452	350,452	350,452	350,452
Provision for Other Bank's and Financial Institutions	745,200,000	745,200,000	745,200,000	745,200,000
I.D.A. Credit -3917 B.D.	224,119,540	224,119,541	224,119,540	224,119,541
Portfolio Margin Deposit Control	43,814,309	23,010,134	-	-
Remittance Payable to Beneficiary	81,784,999	63,374,284	-	-
VOSTRO Accounts Balance	70,746,334	84,915,164	70,746,334	84,915,164
Expenses Payable for SIL Client Sale & Others	27,295,387	7,513,251	-	-
Others liabilities of subsidiary Company SIL	140,291,937	8,158,507	-	-
Others liabilities of subsidiary Company SECI	161,720,525	95,940,787	-	-
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD	94,755,000	179,402,500	94,755,000	179,402,500
E-Challan statement account	2,936,535	401,537	2,936,535	401,537
ATM Settlement account credit balance	61,677,352	49,688,121	61,677,352	49,688,121
Clearing Settlement account credit balance	41,246,955	41,246,955	41,246,955	17,805,414
Govt. Transaction Settlement Account Credit Balance	18,901,970,230	36,545,050,320	18,901,970,229	36,545,050,320
MCD Loan Settlement Account Credit Balance	1,648,943	1,635,881	1,648,943	1,635,881
Sanchaypatra Sales Account	8,343,399,150	8,458,127,529	8,343,399,150	8,458,127,529
Imprest A/C-Received from B.B against W.E.R Account	1,886,859	442,226,499	1,886,859	442,226,499
Security Deposit of SIL	229,814	229,814	-	-
Security Deposit of SECI	118,723	118,860	-	-
Lease Liability against IFRS-16	404,932,399	-	404,932,399	-
Travel Tax Online Transaction (LO) Account	116,000	-	116,000	-
Travel Tax Central Recovery Account	140,250	-	140,250	-
E-Passport Central Recovery Account	347,300	-	347,300	-
Mobile Financial Services Link Settlement A/C Credit Balance	4,477	-	4,477	-
Repayable to B.B against Stimulus Fund Received for Worker's Salary of Export Oriented Industries Under COVID-19	209,805,286	-	209,805,286	-
Interest Suspense Account for COVID-19	888,216,631	-	888,216,631	-
Repayable to B.B for Fund Received Under Agri. Loan against Special Stimulus Refinance Scheme (RCD) for COVID-19	222,947,000	-	222,947,000	-
FET Settlement Account Credit Balance	1,835,249,307	61,394,387,49	1,835,249,307	61,394,387
	245,377,971,969	245,766,685,387	244,015,895,252	244,645,909,831
Overseas Branches				
Other Liabilities	1,335,389,342	165,437,669	1,335,389,342	165,437,668
Reserve Fund	192,167,998	205,410,445	192,167,998	205,410,445
	1,527,557,340	370,848,114	1,527,557,340	370,848,113
Islamic Banking Window				
Other Liabilities	739,191,822	-	739,191,822	-
Total	247,644,721,131	246,137,533,500	246,282,644,414	245,016,757,945
13.01 Accumulated Provision for Loans and Advances				
a) Provision for Classified loans Including writ				
Balance at the beginning of the period	53,016,379,222	44,045,938,329	53,016,379,222	44,045,938,329
Less: Provision debited against interest waiver	169,615,666	277,041,191	169,615,666	277,041,191
	52,846,763,556	43,768,897,138	52,846,763,556	43,768,897,138
Add: Provision credited against Debit TRA from Branches	261,827	4,277,717	261,827	4,277,717
	52,847,025,383	43,773,174,855	52,847,025,383	43,773,174,855
Add: Specific Provision (including Islami Win.) made during the year	4,818,078,643	9,243,204,367	4,818,078,643	9,243,204,367
Add: Overseas Branches	40,347,571	-	40,347,571	-
Closing Balance at the end of the period	57,705,451,597	53,016,379,222	57,705,451,597	53,016,379,222
b) Provision for Un-Classified loans				
Balance at the beginning of the period	5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
Less: Loans written off which fully Provided for	-	-	-	-
	5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
Add: Recovery from the Previous Written Off Loans	-	-	-	-
	5,357,515,747	5,223,300,000	5,357,515,747	5,223,300,000
Add: Provision made during the year	6,073,144,457	134,215,747	6,073,144,457	134,215,747
Add: Transferred to Unclassified Loans against Writ Loans	-	-	-	-
	11,430,660,204	5,357,515,747	11,430,660,204	5,357,515,747
Less: Recovered and Provision which no more required	-	-	-	-
	11,430,660,204	5,357,515,747	11,430,660,204	5,357,515,747
Add: Net Charge on Profit Loss Account	1,501,281	-	1,501,281	-
Add: Overseas Branches	-	-	-	-
Sub Total	11,432,161,485	5,357,515,747	11,432,161,485	5,357,515,747
Special General Provision against COVID-19	1,028,106,037	-	1,028,106,037	-
Sub Total	1,028,106,037	-	1,028,106,037	-
Closing Balance at the end of the period	12,460,267,522	5,357,515,747	12,460,267,522	5,357,515,747
Special General Provision against COVID-19 has been maintained as per Bangladesh Bank, BRPD circular letter no.56 dated 10 December 2020.This amount is included with the total Provision on Un-classified loans and advances under note-13.01(b).				
13.02 Interest Suspense				
Balance at the beginning of the period				
Interest Suspendes	39,945,961,385	35,856,000,189	39,592,954,868	35,482,085,060
Interest Suspendes Penal Interest	2,270,040	1,646,454	2,270,040	1,646,454
	39,948,231,425	35,857,646,643	39,595,224,908	35,483,731,514
Add: Amount transferred to "Interest Suspense" Account during the year	-	-	-	-
Interest Suspendes	7,867,640,160	7,305,465,517	7,844,080,874	7,305,465,517
Interest Suspendes Penal Interest	2,113	637,653	2,113	637,653
	7,867,642,273	7,306,103,170	7,844,082,987	7,306,103,170
Less: Amount Recovered in "Interest Suspense" account during the year	-	-	-	-
Interest Suspendes	1,441,726,932	3,215,504,321	1,419,094,875	3,194,596,799
Interest Suspendes Penal Interest	-	14,067	-	24,067
	1,441,726,932	3,215,518,388	1,419,094,875	3,194,620,866

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Less: Amount written off during the year	-	-	-	-
Interest Suspenses	-	-	-	-
Interest Suspenses Penal Interest	-	-	-	-
Closing Balance at the end of the period				
Interest Suspenses	46,371,874,612	39,945,961,385	46,017,940,866	39,592,954,868
Interest Suspenses Penal Interest	2,272,153	2,270,040	2,272,153	2,270,040
Total	46,374,146,765	39,948,231,425	46,020,213,019	39,595,224,908

13.03 Provision against diminishing value of Investment in Share

Balance at the beginning of the period	2,750,521,610	1,662,832,768	2,667,225,276	1,579,536,434
Add: Additional during the year	(884,216,807)	1,087,688,842	(884,216,807)	1,087,688,842
Closing Balance at the end of the period	1,866,304,803	2,750,521,610	1,783,008,468	2,667,225,276

13.04 Liability for Employees Pension fund

Balance at the beginning of the period	1,733,812,393	1,651,110,416	1,733,812,393	1,651,110,416
Less: Payment made during the year	308,507,450	1,854,625,646	308,507,450	1,854,625,646
Add: Addition during the year	270,117,331	1,937,327,623	270,117,331	1,937,327,623
Closing Balance at the end of the period	1,695,422,274	1,733,812,393	1,695,422,274	1,733,812,393
Provision Required	1,695,422,274	1,733,812,393	1,695,422,274	1,733,812,393
Provision Maintained	1,695,422,274	1,733,812,393	1,695,422,274	1,733,812,393
Provision Surplus/(Deficit)	-	-	-	-

13.05 Liability for Employees PDCR Benefit fund

Balance at the beginning of the period	9,636,966,300	15,210,314,631	9,636,966,300	15,210,314,631
Less: Payment made during the year	7,567,876,124	16,007,646,116	7,567,876,124	7,128,921,902
Add: Addition during the year	3,817,923,013	10,434,297,785	3,817,923,013	1,555,573,571
Closing Balance at the end of the period	5,887,013,188	9,636,966,300	5,887,013,188	9,636,966,300
Provision Required	5,887,013,188	9,636,966,300	5,887,013,188	9,636,966,300
Provision Maintained	5,887,013,188	9,636,966,300	5,887,013,188	9,636,966,300
Provision Surplus/(Deficit)	-	-	-	-

SBL Employees PDCR Benefit fund Debit Balance and Credit Balance has rectified this year which was wrongly posted as on 2019

13.06 Provision for Income Tax

Balance at the beginning of the period	5,622,217,457	5,146,922,141	5,535,924,154	5,080,480,345
Less: Adjustment for Excess Provision	453,936	-	-	-
Less: Payment during the year	33,960,790	4,332,815	-	-
Add: Amount transferred during the year	522,384,698	479,628,131	505,975,162	455,443,809
Closing Balance at the end of the period	6,110,187,429	5,622,217,457	6,041,899,316	5,535,924,154

13.07 Provision for Bonus/Ex-gratia

Balance at the beginning of the period	2,180,591,339	2,709,210,700	2,169,769,115	2,698,381,057
Less: Payment during the year	1,670,805,907	1,878,010,545	1,668,774,975	1,876,003,126
Less: Return from Bonus	450,000,000	807,000,000	450,000,000	807,000,000
Add: Adjustment during the year	257,547	443,045	257,547	443,045
Add: Provision Made during the year	2,503,500,000	2,155,948,139	2,500,000,000	2,153,948,139
Closing Balance at the end of the period	2,563,542,979	2,180,591,339	2,551,251,687	2,169,769,115

13.08 VOSTRO Accounts Balance

SL. No.	Particulars	As at 31 December 2020			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Myanmar Foreign Trade Bank, Myanmar	EURO	116,456.37	103.87	12,096,661
2	Office Account	EURO	10,782.00	103.87	1,119,958
3	Sonali Bank Ltd Kolkata	USD	20,155.53	84.80	1,709,211
4	The Jammu & Kashmir Bank Ltd.	USD	25,158.50	84.80	2,133,468
5	Myanmar Investment & Com. Bank	USD	492,400.43	84.80	41,756,098
6	Office Account	USD	137,019.87	84.80	11,619,436
7	Export Development Bank Ltd.	USD	115.85	84.80	9,823
8	Bank of Ceylon, Sri Lanka	USD	3,557.49	84.80	301,679
	Total		805,646.04		70,746,334.26

14.00 Share Capital

45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
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14.01 Authorized Capital

600,000,000 ordinary shares of Taka 100 each

60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000
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14.02 Issued, subscribed and fully paid up Capital

453,000,000 ordinary shares of Taka 100 each

45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
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The entire amount of the paid up capital has been subscribed by the Government of the People's Republic of Bangladesh but each Director of the Bank is the holder of one symbolic Share of taka one hundred.

14.03 Capital To Risk Weighted Assets Ratios (CRAR)

In terms of section 13(2) of Bank Company Act, 1991 and Bangladesh Bank BRPD circular no. 09 dated 31 December 2008 and BRPD circular no. 18 dated 21 December 2014, required capital of the Bank at the close of business on 31 December 2020 was Taka 63,360,170,000.00 as against core capital of Taka 48,674,181,857.62 and supplementary capital of Taka 14,826,682,823.75 i.e. a total capital of Taka 63,500,864,681.37 has been maintained, thereby showing a surplus of capital/equity of Taka 140,694,681.37 at the year end."

Total risk weighted assets including off-balance sheet items	634,709,200,000	527,065,900,000	633,601,700,000	526,242,300,000
Required capital @ 10% of risk weighted assets	63,470,920,000	52,706,590,000	63,360,170,000	52,624,230,000
Capital held:				
Tier 1 Capital	48,661,874,097	45,428,663,907	48,674,181,858	45,522,755,114
Tier 2 Capital	14,826,682,824	7,573,651,914	14,826,682,824	7,573,651,914
Total Eligible Regulatory Capital (Tier 1 and 2)	63,488,556,921	53,002,315,821	63,500,864,681	53,096,407,028
Total capital surplus	17,636,921	295,725,821	140,694,681	472,177,028
CRAR/ CAR Based on Basel-III/ (II) Framework	10.00%	10.06%	10.02%	10.09%

14.03.01 Capital requirement

Tier - I (Minimum CET-1 @ 4.5%)

Required

Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015)

5.5%

4.5%

Total


10.0%

	Held	Held	Held	Held
Tier - I (Minimum CET-1 @ 4.5%)	7.67%	8.62%	7.68%	8.65%
Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015)	2.34%	1.44%	2.34%	1.44%
Total	10.00%	10.06%	10.02%	10.09%

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019

14.03.02 Tier 1 Capital
A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)

Paid up capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
Statutory reserve	15.00	13,469,002,429	12,400,572,516	13,469,002,429	12,400,572,516
Other reserve		165,713,816	119,378,090	165,713,816	119,378,090
Retained earnings		(9,655,238,388)	(11,842,586,699)	(9,647,575,963)	(11,748,495,492)
Share money deposit		-	-	-	-
Sub-total		49,279,477,857	45,977,363,907	49,287,140,282	46,071,455,114
Less : Intangible Assets (Software)		617,603,760	548,700,000	612,958,425	548,700,000
Less : Deferred Tax Assets	14.03.2a	-	-	-	-
Total		48,661,874,097	45,428,663,907	48,674,181,858	45,522,755,114

B. Additional Tier-1 Capital

Non-cumulative irredeemable preference shares		-	-	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1		-	-	-	-
Others (if any item approved by Bangladesh Bank)		-	-	-	-
Less: Regulatory Adjustments from AT-1 Capital (Shortfall Provision against NPLs)		-	-	-	-
Total Tier 1 Capital (A+B)		48,661,874,097	45,428,663,907	48,674,181,858	45,522,755,114

14.03.03 Tier 2 Capital
Tier 2 Capital (Gone-concern Capital)

General provision maintained against unclassified loans and off-balance sheet exposures		14,826,682,824	7,573,651,914	14,826,682,824	7,573,651,914
Assets revaluation reserve		-	13,008,400,000	-	13,008,400,000
Revaluation Reserve for HTM securities		-	-	-	-
Revaluation Reserve for Equity		-	-	-	-
Less: 100% Revaluation Reserves for Fixed Assets, Securities		-	13,008,400,000	-	13,008,400,000
Total Tier 2 Capital		14,826,682,824	7,573,651,914	14,826,682,824	7,573,651,914

14.03.2a As per Bank request dated 14 June 2021, Bangladesh Bank allowed deferral through vide no- DOS(CAMS)1157/01(II)-C/2021-2789 dated 29 June 2021 not to deducted deferred tax assets against Common Equity Tier-1 (CET-1) Capital amounting taka 2,750.04 crore as well as deferral facilities of taka 3,250.41 crore regarding total provision as on 31 December 2020 . Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA)

(Taka in Crore)

Particulars	Consolidated		Bank	
	2020	2019	2020	2019
Credit Risk				
i) On-Balance Sheet Exposure	47,295.43	40,043.11	47,313.26	40,024.33
ii) Off Balance Sheet Exposure	1,533.92	1,613.06	1,533.92	1,613.06
Market Risk	6,290.87	3,683.09	6,221.51	3,632.03
Operational Risk	8,350.70	7,367.33	8,291.48	7,354.81
Total Risk Weighted Assets (A+B+C)	63,470.92	52,706.59	63,360.17	52,624.23

14.05 Minimum Capital Requirement Under Basel III

(Amount in Taka)

Particulars	Consolidated		Bank	
	2020	2019	2020	2019
A. Eligible Capital :				
1. Common Equity Tier 1 (CET1) Capital (Going-concern capital)	48,661,874,097	45,428,663,907	48,674,181,858	45,522,755,114
2. Tier 2 Capital (Gone-concern Capital)	14,826,682,824	7,573,651,914	14,826,682,824	7,573,651,914
3. Tier-3 (eligible for market risk only)	-	-	-	-
4. Total Eligible Capital (1+2+3) :	63,488,556,921	53,002,315,821	63,500,864,681	53,096,407,028
B. Total Risk Weighted Assets (RWA):	63,470,920,000	52,706,590,000	63,360,170,000	52,624,230,000
C. Capital Adequacy Ratio (CAR) (A4 / B)*100	10.00%	10.06%	10.02%	10.09%
D. Core Capital to RWA (A1 / B)*100	7.67%	8.62%	7.68%	8.65%
E. Supplementary Capital to RWA (A2 / B)*100	2.34%	1.44%	2.34%	1.44%
F. Minimum Capital Requirement (MCR)	63,470,920,000	52,706,590,000	63,360,170,000	52,624,230,000

14.06 Ratio (As per Basel III requirement)
Capital Related Ratio

CRAR	10.00%	10.06%	10.02%	10.09%
Leverage Ratio	2.80%	2.77%	2.80%	2.77%

Liquidity Related Ratio:

Liquidity Coverage Ratio	539.08%	170.72%
Net Stable Funding Ratio	100.45%	109.08%

14.06.1 Details about Ratio
a) Capital to Risk-weighted Asset Ratio

$$\text{CRAR (Bank)} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

$$= \frac{63,500,864,681}{633,601,700,000}$$

$$= 10.02\%$$

$$\text{CRAR (Consolidated)} = \frac{63,488,556,921}{634,709,200,000}$$

$$= 10.00\%$$

b) Leverage Ratio

$$\text{LR} = \frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}}$$

$$\text{LR (Bank)} = \frac{48,674,100,000}{1,739,439,072,865}$$

$$= 2.80\%$$

$$\text{LR (Consolidated)} = \frac{48,661,900,000}{1,740,609,578,902}$$

$$= 2.80\%$$





c) Liquidity Coverage Ratio

$$\begin{aligned} \text{LCR} &= \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \\ &= \frac{630,517,807,000}{116,962,635,400} \\ &= 539.08\% \end{aligned}$$

d) Net Stable Funding Ratio

$$\begin{aligned} \text{NSFR} &= \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \\ &= \frac{1,129,975,420}{1,124,937,806} \\ &= 100.45\% \end{aligned}$$

14.07 Details about Shareholding as at 31 December 2020

Name of Shareholders	As at 31 Dec. 2020	Amount in Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	452,999,992	45,299,999,200
Mr. Ziaul Hasan Siddiqui	1	100
Mr. Md. Fazlul Haque	1	100
Mr. A K M Kamrul Islam FCA, FCS	1	100
Mr. Md. Ishtiaque Ahmed Chowdhury	1	100
Mrs. Dr. Doulatunnaheer Khanam	1	100
Mr. Md. Mofazzal Husain	1	100
Mr. Molla Abdul Wadud	1	100
Prof. Dr. Mohammad Kyakobad	1	100
Total	453,000,000	45,300,000,000

14.08 Name of Directors and their Shareholding

Name of the directors	Status	Amount in Taka
Mr. Ziaul Hasan Siddiqui	Chairman & Director	100
Mr. Md. Fazlul Haque	Director	100
Mr. A K M Kamrul Islam FCA, FCS	Director	100
Mr. Md. Ishtiaque Ahmed Chowdhury	Director	100
Mrs. Dr. Doulatunnaheer Khanam	Director	100
Mr. Md. Mofazzal Husain	Director	100
Mr. Molla Abdul Wadud	Director	100
Prof. Dr. Mohammad Kyakobad	Director	100
Total		800

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
15.00 Statutory Reserve				
Opening Balance	12,400,572,516	11,449,953,229	12,400,572,516	11,449,953,229
Add: Transferred during the year (20% of pre-tax profit)	1,068,429,913	950,619,287	1,068,429,913	950,619,287
Total	13,469,002,429	12,400,572,516	13,469,002,429	12,400,572,516
16.00 Other Reserves				
Reserve for Unforeseen Loss	47,000,000	47,000,000	47,000,000	47,000,000
Reserve for CSR	103,713,816	72,378,090	103,713,816	72,378,090
Reserve for Unwanted Risk arising from Vault	15,000,000	-	15,000,000	-
Total	165,713,816	119,378,090	165,713,816	119,378,090
16.01 Reserve for Unforeseen Loss				
Balance at the beginning of the period	47,000,000	47,000,000	47,000,000	47,000,000
Transfer to Reserve for Unforeseen losses	-	-	-	-
Total	47,000,000	47,000,000	47,000,000	47,000,000
16.02 Reserve for CSR				
Balance at the beginning of the period	72,378,090	70,000,000	72,378,090	70,000,000
Distribution during the Period	(18,664,274)	(47,621,910)	(18,664,274)	(47,621,910)
Transfer to Reserve for CSR against COVID-19	30,000,000	-	30,000,000	-
Transfer to Reserve for CSR	20,000,000	50,000,000	20,000,000	50,000,000
Total	103,713,816	72,378,090	103,713,816	72,378,090
17.00 Revaluation Reserve				
Revaluation of Investment	14,832,531,640	625,247,562	14,832,531,640	625,247,562
Assets Revaluation Reserve	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Total	36,328,464,917	22,121,180,839	36,328,464,917	22,121,180,839
17.01 Revaluation of Investment				
Revaluation Reserve for Held to Maturity (HTM)	775,886,973	736,054,508	775,886,973	736,054,508
Revaluation Reserve for Held for Trading (HFT)	13,547,474,400	(162,049,450)	13,547,474,400	(162,049,450)
Revaluation Reserve for Remeasured Securities (RMS)	509,170,267	51,242,503	509,170,267	51,242,503
Balance at the end of the period	14,832,531,640	625,247,562	14,832,531,640	625,247,562
17.01.01 Revaluation Reserve for Held to Maturity (HTM)				
Balance at the beginning of the period	736,054,508	691,732,699	736,054,508	691,732,699
Add: Gain on Revaluation of Gain/(Loss)	39,832,465	44,321,809	39,832,465	44,321,809
Balance at the end of the period	775,886,973	736,054,508	775,886,973	736,054,508
17.01.02 Revaluation Reserve for Held for Trading (HFT)				
Balance at the beginning of the period	(162,049,450)	4,540,175,868	(162,049,450)	4,540,175,868
Add: Gain on Revaluation of Gain/(Loss)	13,709,523,849	4,702,225,318	13,709,523,849	4,702,225,318
Balance at the end of the period	13,547,474,400	(162,049,450)	13,547,474,400	(162,049,450)
17.01.03 Revaluation Reserve for Remeasured Securities (RMS)				
Balance at the beginning of the period	51,242,503	-	51,242,503	-
Add: Revaluation Gain on Remeasured Securities (RMS)	457,927,764	51,242,503	457,927,764	51,242,503
Balance at the end of the period	509,170,267	51,242,503	509,170,267	51,242,503
17.02 Assets Revaluation Reserve				
Balance at the beginning of the period	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Addition during the year	-	-	-	-
Balance at the end of the period	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
18.00 Surplus in Profit and Loss Account/Retained Earnings				
Balance at the beginning of the period	(11,842,586,699)	(13,585,916,086)	(11,748,495,492)	(13,457,923,893)
Profit during the year				
Net Profit After Tax	3,320,834,677	2,744,011,931	3,234,349,442	2,710,047,688
Transfer to Statutory Reserve	(1,068,429,913)	(950,619,287)	(1,068,429,913)	(950,619,287)
Transfer to Reserve for CSR	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfer to Reserve for Unwanted Risk arising from Vault	(15,000,000)	-	(15,000,000)	-
Total Retained Surplus	2,187,404,764	1,743,392,644	2,100,919,529	1,709,428,401
Currency Conversion differences	(9,655,181,935)	(11,842,523,442)	(9,647,575,963)	(11,748,495,992)
Balance at the end of the period	(9,655,238,388)	(11,842,586,699)	(9,647,575,963)	(11,748,495,492)



Notes	Amount in Taka				
	Consolidated		Bank		
	2020	2019	2020	2019	
19.00 Contingent Liabilities & Commitments					
Letters of guarantee	19.01	7,474,857,353	8,012,301,714	7,474,857,353	8,012,301,714
Irrevocable Letters of Credit	19.02	936,600,205,509	1,007,769,830,566	936,600,205,509	1,007,769,830,566
Bills for collection	19.03	5,338,003,972	6,586,137,345	5,338,003,972	6,586,137,345
		949,413,066,834	1,022,368,269,625	949,413,066,834	1,022,368,269,625
Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the republic of Bangladesh for Ruppur Nuclear power plant.					
19.01 Letters of guarantee					
Claims lodged with the bank company, which is not recognized as loan;					
Money for which the bank is contingently liable in respect of guarantee issued favoring:					
Directors or officers		-	-	-	-
Government		1,383,982,054	3,119,313,285	1,383,982,054	3,119,313,285
Banks and other financial institutions		11,958,700	102,466,926	11,958,700	102,466,926
Others:					
Domestic		6,073,956,206	4,786,950,603	6,073,956,206	4,786,950,603
Overseas		4,960,393	3,570,900	4,960,393	3,570,900
		7,474,857,353	8,012,301,714	7,474,857,353	8,012,301,714
19.02 Irrevocable Letters of Credit					
(i) Government					
Domestic		918,036,894,689	990,528,540,508	918,036,894,689	990,528,540,508
Overseas		-	-	-	-
		918,036,894,689	990,528,540,508	918,036,894,689	990,528,540,508
Less: Margin		-	-	-	-
Sub Total		918,036,894,689	990,528,540,508	918,036,894,689	990,528,540,508
(ii) Bank and Other Financial Institutions					
Domestic		-	5,584,402	-	5,584,402
Overseas		-	-	-	-
		-	5,584,402	-	5,584,402
Less: Margin		-	-	-	-
Sub-total		-	5,584,402	-	5,584,402
(iii) Others					
Domestic		18,563,310,821	17,235,705,656	18,563,310,821	17,235,705,656
Overseas		-	-	-	-
		18,563,310,821	17,235,705,656	18,563,310,821	17,235,705,656
Less: Margin		-	-	-	-
Sub Total		18,563,310,821	17,235,705,656	18,563,310,821	17,235,705,656
Total of (i+ii+iii)		936,600,205,509	1,007,769,830,566	936,600,205,509	1,007,769,830,566
19.03 Bills for collection					
Payable in Bangladesh (Inland Bills)	19.03.01	2,180,377,667	2,747,774,155	2,180,377,667	2,747,774,155
Payable Outside Bangladesh (Foreign Billes)	19.03.02	3,157,626,305	3,838,363,190	3,157,626,305	3,838,363,190
		5,338,003,972	6,586,137,345	5,338,003,972	6,586,137,345
19.03.01 Payable of Inland Bills (Divisional office-wise)					
Dhaka Division-1		1,770,168,941	1,361,048,060	1,770,168,941	1,361,048,060
Dhaka Division-2		253,221,721	1,085,602,332	253,221,721	1,085,602,332
Chattagram		73,790,917	109,338,623	73,790,917	109,338,623
Khulna		54,719,135	69,220,728	54,719,135	69,220,728
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Rajshahi		3,977,721	3,977,721	3,977,721	3,977,721
Rangpur		24,499,232	118,586,691	24,499,232	118,586,691
Barishal		-	-	-	-
Sylhet		-	-	-	-
Mymensingh		-	-	-	-
		2,180,377,667	2,747,774,155	2,180,377,667	2,747,774,155
19.03.02 Payable of Foreign Bills (Divisional office-wise)					
Dhaka Division-1		1,654,500,012	3,001,274,433	1,654,500,012	3,001,274,433
Dhaka Division-2		6,531,913	81,000,196	6,531,913	81,000,196
Chattagram		1,245,946,118	563,981,204	1,245,946,118	563,981,204
Khulna		-	-	-	-
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Rajshahi		-	-	-	-
Rangpur		-	20,195,500	-	20,195,500
Barishal		-	-	-	-
Sylhet		-	-	-	-
Mymensingh		-	-	-	-
Overseas Branches		250,648,262	171,911,857	250,648,262	171,911,857
		3,157,626,305	3,838,363,190	3,157,626,305	3,838,363,190
20.00 Income Statement					
Income					
Interest, discount and similar income	20.01	72,066,390,142	64,187,715,776	71,956,038,630	64,099,114,208
Commission, Exchange and brokerage	20.02	12,488,534,651	11,785,474,559	12,273,491,482	11,623,395,915
Other operating income	25.00	550,852,048	1,087,855,608	550,347,411	1,087,701,782
		85,105,776,841	77,061,045,942	84,779,877,523	76,810,211,905
Expenses					
Interest, fee and commission		41,917,359,748	40,084,176,039	41,906,606,914	40,082,801,427
Administrative expenses	20.03	15,939,466,251	15,600,068,174	15,784,321,450	15,413,114,217
Other operating expenses		4,821,292,878	3,634,996,816	4,768,310,483	3,633,399,132
Depreciation on banking assets		795,406,035	582,371,872	793,706,908	580,469,556
		63,473,524,913	59,901,612,900	63,252,945,755	59,709,784,332
20.01 Interest, discount and similar income					
Interest income		31,714,933,522	36,024,281,699	31,666,103,021	35,955,020,502
Interest income on treasury bills, reverse repo, bonds		40,351,456,620	28,163,434,077	40,289,935,609	28,144,093,706
Interest on debenture		-	-	-	-
		72,066,390,142	64,187,715,776	71,956,038,630	64,099,114,208
20.02 Commission, Exchange and brokerage					
Exchange		678,868,104	61,192,741	678,868,104	61,192,741
Commission		11,809,666,547	11,724,281,818	11,594,623,378	11,562,203,174
		12,488,534,651	11,785,474,559	12,273,491,482	11,623,395,915

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
20.03 Administrative Expenses				
Salaries and allowances	14,508,321,704	14,055,971,485	14,424,170,475	13,879,889,656
Rent, Taxes, Insurance, Electricity etc.	1,158,059,570	1,231,231,610	1,110,083,183	1,225,296,579
Legal expenses	36,768,592	41,762,074	34,104,542	41,639,440
Postage, Stamps, Telecommunication etc.	46,261,924	50,996,941	41,150,365	50,890,955
Stationery, Printing, Advertisement etc.	164,967,821	199,160,939	159,106,918	198,967,794
Managing Directors' salary and fees	14,164,947	9,276,394	7,806,871	7,682,635
Directors' fees	4,369,200	5,708,193	3,617,900	4,879,700
Auditors' fees	6,552,495	5,960,538	4,281,195	3,867,458
	15,939,466,251	15,600,068,174	15,784,321,450	15,413,114,217
21.00 Interest Income				
On Loan and Advances	25,410,884,179	24,756,758,671	25,368,861,313	24,694,429,533
Interest on balance with other banks and financial institutions	4,792,938,993	7,116,634,303	4,788,533,085	7,111,251,645
On Interest received from foreign banks	58,626,008	50,933,833	58,626,008	50,933,833
Others Interest income	2,888,797,917	4,379,815,431	2,886,396,190	4,378,266,030
Interest Income from Overseas Branches	27,744,473	26,104,680	27,744,473	26,104,680
	33,178,991,571	36,330,246,918	33,130,161,069	36,260,985,721
Less: Interest Income transferred to Interest Suspense A/C	1,464,058,048	305,965,219	1,464,058,048	305,965,219
Total	31,714,933,522	36,024,281,699	31,666,103,021	35,955,020,502
21.01 Loan and Advances:				
Loans				
On Demand	8,103	65,373	8,103	65,373
On Small Loan	1,238,157	3,373,735	1,238,157	3,373,735
On House Building Loan (General)	494,030,041	347,250,396	494,030,041	347,250,396
On House Building Loan (Staff)	1,972,517,880	2,210,433,824	1,972,517,880	2,210,433,824
On Other Staff Loan	113,110,305	132,348,097	113,110,305	132,348,097
On Loan Under SB Industrial Credit Scheme	686,986,536	540,721,254	686,986,536	540,721,254
On Loan Under SB Agro based Ind. Credit Scheme	196,359,129	292,284,853	196,359,129	292,284,853
On House Building Loan (Govt. Employees)	44,125,194	7,601,639	44,125,194	7,601,639
On Agricultural Loan	2,808,259,458	2,586,654,507	2,808,259,458	2,586,654,507
On Micro Credit	429,819,803	453,485,131	429,819,803	453,485,131
On Loan against Imported Merchandise (LIM)	16,968,913	18,126,368	16,968,913	18,126,368
On Loan Against Trust Receipts (LTR)	2,577,051,468	2,570,035,932	2,577,051,468	2,570,035,932
On Force Loan against Back to Back L/C	269,450,663	301,695,395	269,450,663	301,695,395
On Bridge Finance	-	253,242,383	-	253,242,383
On Small Business Loan Scheme	104,356,664	105,915,203	104,356,664	105,915,203
On Special Small Loan Program	749,345	1,604,007	749,345	1,604,007
On Foreign Education Loan	-	2,434	-	2,434
On Sonali Credit	34,879,791	26,006,323	34,879,791	26,006,323
On SME Finance(WC to Ind.Serv.Trad.)	1,434,706,061	1,379,575,468	1,434,706,061	1,379,575,468
On SME Finance	64,042,418	54,003,023	64,042,418	54,003,023
On Term Loan to Freedom Fighter	1,270,186,006	1,259,554,463	1,270,186,006	1,259,554,463
On Foreign Currency Placement Account	24,512,881	2,636,214	24,512,881	2,636,214
On Portfolio loan to Investors	42,022,866	62,329,138	-	-
On Personal loan	6,712,624,585	7,121,194,934	6,712,624,585	7,121,194,934
On Term Loan to Bank and NBF	100,000,000	125,000,000	100,000,000	125,000,000
On Special F.C Term Loan to Bangladesh Biman	1,191,015,017	275,686,259	1,191,015,017	275,686,259
On Investment (Placement of Best Holdings Limited) A/C	500,000,000	23,287,678	500,000,000	23,287,678
On Special Loan - Interest Bearing Advance Rent	6,940,630	7,590,180	6,940,630	7,590,180
On Rural Housing Finance - Sonali Neer A/C	9,216,634	4,676,360	9,216,634	4,676,360
On EDF Loan Account	138,063,827	81,676,559	138,063,827	81,676,559
On Loan against Bank Guarantee A/C	-	282,140	-	282,140
On W.C under StimulusPackage for Industries & Services against COVID-19	337,141,630	-	337,141,630	-
On Agricultural Loan against Concessional Interest Rate against COVID-19	18,719,963	-	18,719,963	-
On Agricultural Loan against Special Stimulus Refinance Scheme for COVID-19	8,561,228	-	8,561,228	-
On MCD Loan Under B.B Revolving Refinance Scheme for COVID-19	34,630	-	34,630	-
On SME Loan Under B.B Revolving Re-Finance Scheme for COVID-19	36,729,713	-	36,729,713	-
On Special Term Loan against Worker's Salary of EOI for COVID-19	140,825	-	140,825	-
On Long term loan at prevailing rate of Interest (SECI)	691,012	835,701	691,012	835,701
Sub-total	21,645,261,378	20,249,174,971	21,603,238,512	20,186,845,833
Cash Credit				
On Cash Credit General-Hypo	357,269,713	530,020,189	357,269,713	530,020,189
On Cash Credit General-Pledge	195,145,553	316,941,342	195,145,553	316,941,342
On Working Capital to Industries -Hypo	923,401,305	837,066,924	923,401,305	837,066,924
On Working Capital to Industries -Pledge	63,357,511	153,602,840	63,357,511	153,602,840
On Working Capital to Agro based Ind. -Hypo	526,008,149	547,957,453	526,008,149	547,957,453
On Working Capital to Agro based Ind. -Pledge	44,290,522	86,654,980	44,290,522	86,654,980
On Packing Cash Credit	30,435,803	32,731,792	30,435,803	32,731,792
Sub-total	2,139,908,556	2,504,975,520	2,139,908,556	2,504,975,520
Overdraft				
On Overdraft Loan	1,560,702,028	1,836,189,403	1,560,702,028	1,836,189,403
Sub-total	1,560,702,028	1,836,189,403	1,560,702,028	1,836,189,403
Bills Discounted & Purchased				
On Payment against Document	40,007,995	119,215,060	40,007,995	119,215,060
On Loan against Inland Bills	13,506,905	31,207,772	13,506,905	31,207,772
On Foreign Bills Purchased/Documentary-Documentary	11,497,317	15,995,945	11,497,317	15,995,945
Sub-total	65,012,217	166,418,777	65,012,217	166,418,777
Total	25,410,884,179	24,756,758,671	25,368,861,313	24,694,429,533
21.02 Interest on balance held with other banks and financial institutions				
Interest on fund placement/FDR with Other Bank	4,788,533,085	7,111,251,645	4,788,533,085	7,111,251,645
Interest on STD with Other Bank of SIL	4,405,908	5,382,658	-	-
	4,792,938,993	7,116,634,303	4,788,533,085	7,111,251,645
21.03 Interest received from foreign banks				
On B.H.W. Foreign Bank	58,626,008	50,933,833	58,626,008	50,933,833
	58,626,008	50,933,833	58,626,008	50,933,833
21.04 Others Interest Income				
On Advance Rent	-	-	-	-
On Interest Recovered from Interest Suspense A/C	1,417,200,653	3,194,610,563	1,417,200,653	3,194,610,563
On Recoveries from Written Off Loans	526,392,195	326,960,260	526,392,195	326,960,260
On Interest Income from SECI	2,401,727	1,549,401	-	-
On Money at Call and Short Notice	942,803,342	856,695,207	942,803,342	856,695,207
	2,888,797,917	4,379,815,431	2,886,396,190	4,378,266,030



Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
22.00 Interest paid on deposits and borrowings etc.				
Interest on Deposits	40,582,658,785	39,625,916,764	40,582,658,785	39,625,916,764
Interest on Borrowings	1,032,384,511	264,817,400	1,022,971,676	264,817,400
Interest on Foreign Banks Account	-	4,651,915	-	4,651,915
Interest on others	84,297,944	166,848,939	83,644,491	166,297,510
Interest On SECI	686,546	823,183	-	-
Interest on Deposit and borrowings of Islamic Banking Window	191,275,357	-	191,275,357	-
Interest on Deposit and borrowings of Overseas Branches	26,056,605	21,117,838	26,056,605	21,117,838
	41,917,359,748	40,084,176,039	41,906,606,914	40,082,801,427
22.01 Interest paid on Deposits				
Fixed deposits	15,564,277,891	15,368,525,859	15,564,277,891	15,368,525,859
Savings deposits	11,377,530,332	9,731,013,592	11,377,530,332	9,731,013,592
Special Notice Deposits	4,800,991,062	4,161,441,848	4,800,991,062	4,161,441,848
Deposit pension scheme	2,176,501	590,318	2,176,501	590,318
Special deposit & pension scheme	16,369	213,644	16,369	213,644
S.B Employees Provident fund	1,623,405,417	1,807,747,115	1,623,405,417	1,807,747,115
Foreign currency deposits	-	276,760	-	276,760
Sonali Deposit Scheme	744,329,560	864,618,626	744,329,560	864,618,626
Education Deposit scheme	220,903,054	256,227,649	220,903,054	256,227,649
Medicare Deposit Scheme	1,168,943,506	1,296,127,776	1,168,943,506	1,296,127,776
Rural Deposit Scheme	51,266,854	65,200,905	51,266,854	65,200,905
Monthly Earning Scheme	61,336,466	191,965,580	61,336,466	191,965,580
School Banking Scheme	29,833,640	27,474,203	29,833,640	27,474,203
Double Benefit Scheme	1,948,096,941	3,104,185,690	1,948,096,941	3,104,185,690
Daily Profit Scheme	15,726,001	9,748,847	15,726,001	9,748,847
Shadheen Sanchay Scheme	9,809,861	2,104,555	9,809,861	2,104,555
Triple Benefit Scheme	271,627,393	242,546,407	271,627,393	242,546,407
Millionaire Deposit Scheme	2,282,220,238	2,025,263,184	2,282,220,238	2,025,263,184
Retirement Saving Scheme	2,421,105	3,241,495	2,421,105	3,241,495
SB Retirement Saving Scheme	167,624,782	184,791,007	167,624,782	184,791,007
Non Resident Deposit Scheme	210,217	148,596	210,217	148,596
Marriage Saving Scheme	239,911,596	282,463,107	239,911,596	282,463,107
	40,582,658,785	39,625,916,764	40,582,658,785	39,625,916,764
22.02 Interest paid on Borrowings				
On Bangladesh Bank Demand Loan	43,601,296	16,936,353	43,601,296	16,936,353
On Special F.C Repayable to Bangladesh Bank	843,619,376	213,857,681	843,619,376	213,857,681
On Long Term & Short Term Loan of SIL	9,412,835	-	-	-
On Repo	135,751,004	34,023,366	135,751,004	34,023,366
	1,032,384,511	264,817,400	1,022,971,676	264,817,400
22.03 Interest paid on Foreign Banks Account				
Foreign Banks Account	-	4,651,915	-	4,651,915
	-	4,651,915	-	4,651,915
22.04 Interest paid on others				
On Money at Call and Short Notice	347,222	15,192,569	347,222	15,192,569
On Subsidiary Company Provident Fund	653,453	551,429	-	-
Interest Expenses on Lease Liability against IFRS-16	42,566,659	-	42,566,659	-
Other Interest	40,730,611	151,104,941	40,730,611	151,104,941
	84,297,944	166,848,939	83,644,491	166,297,510
23.00 Investments Income				
Interest on Treasury Bill	3,810,723,253	1,838,060,700	3,810,723,253	1,838,060,700
Interest on Special Treasury Bond	30,846,467,384	25,383,056,337	30,846,467,384	25,383,056,337
Interest on Reverse Repo	13,879,843	9,199,132	13,879,843	9,199,132
Gain/(Loss) on disposal of securities	5,037,695,272	-	5,037,695,272	-
Dividend Income & Others	332,795,411	917,840,665	271,274,400	898,500,294
Investment Income from Islamic Banking Window	293,506,462	-	293,506,462	-
Investment Income from Overseas Branches	16,388,995	15,277,243	16,388,995	15,277,243
	40,351,456,620	28,163,434,077	40,289,935,609	28,144,093,706
24.00 Commission, Exchange and Brokerage				
Commission	11,716,760,626	11,611,185,590	11,501,717,458	11,449,106,946
Exchange	678,868,104	61,192,741	678,868,104	61,192,741
Commission & Exchange from Islamic Banking Window	284,088	-	284,088	-
Commission & Exchange from Overseas Branches	92,621,832	113,096,228	92,621,832	113,096,228
	12,488,534,651	11,785,474,559	12,273,491,482	11,623,395,915
24.01 Commission				
Commission A/C Cr. Balance				
On Foreign Bills Purchased/Negotiated	18,116,388	20,945,153	18,116,388	20,945,153
On Inland DD, MT, TT Issued/Cancelled	89,970,288	115,871,397	89,970,288	115,871,397
On Inland DD Purchased	768,955	1,559,953	768,955	1,559,953
On Govt. Receives & Disbursement	6,276,325,119	6,048,100,894	6,276,325,119	6,048,100,894
On Inland L/C Opened	26,282,627	27,624,163	26,282,627	27,624,163
On Purchased & Sale of Shares/Securities	132,580,502	56,405,940	132,580,502	56,405,940
On Inland Bills & Cheque Collection	42,666,992	55,840,071	42,666,992	55,840,071
On Inland Bank Guarantee Issued	17,415,731	13,750,853	17,415,731	13,750,853
On Payment Order	229,278,983	269,932,530	229,278,983	269,932,530
On Sanchaypatra Sales	1,005,760,385	242,931,621	1,005,760,385	242,931,621
On Lockers Fees, Profitable Management fees & Other fees	37,296,018	38,996,685	19,783,717	19,256,834
On Payment of Food Procurement Bills	245,703,370	305,911,963	245,703,370	305,911,963
On Army Pension	48,420,477	55,648,758	48,420,477	55,648,758
On Civil Pension	115,597,001	199,006,716	115,597,001	199,006,716
On Foreign DD, MT, TT Issued Cancelled	2,290,446	2,705,520	2,290,446	2,705,520
On Foreign DD, MT, TT Purchased/TT Collection	3,985	3,174	3,985	3,174
On Foreign L/C Opened	1,020,544,561	1,819,126,171	1,020,544,561	1,819,126,171
On Foreign Bills and Cheques Collection	8,085,877	3,908,355	8,085,877	3,908,355
On Foreign Bank Guarantee Issued	77,309,011	31,891,690	77,309,011	31,891,690
On Wage Earners Development Bond	21,588,763	21,296,319	21,588,763	21,296,319
On NID Verification Fees A/C	1,762,522	649,941	1,762,522	649,941
On Cards	104,311,339	67,533,972	104,311,339	67,533,972
On E-Commerce Account	5,005,901	497,596	5,005,901	497,596
On Maintenance fees for Different Deposit A/C	826,947,146	-	826,947,146	-
On Travel Tax	15,740	-	15,740	-
On Online Transactions	431,227,789	-	431,227,789	-
On Subsidiary Company SECI	197,530,868	142,338,794	-	-
On Others	733,953,843	2,068,707,361	733,953,843	2,068,707,361
Sub-total	11,716,760,626	11,611,185,590	11,501,717,458	11,449,106,946



Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Less: Commission A/C Dr. Balance	-	-	-	-
On Debt Recovery Agent	-	-	-	-
Sub-total	11,716,760,626	11,611,185,590	11,501,717,458	11,449,106,946
24.02 Exchange				
Exchange gain				
Gain on F. Currency Transaction	431,918,531	2,295,765,740	431,918,531	2,295,765,740
Gain on F. Currency Revaluation	9,034,034,246	1,912,270,831	9,034,034,246	1,912,270,831
Gain On Foreign Bill Purchase/Negotiated	8,026,183	16,694,216	8,026,183	16,694,216
Gain on Others	281,595,864	207,054,692	281,595,864	207,054,692
Sub-total	9,755,574,824	4,431,785,479	9,755,574,824	4,431,785,479
Less: Exchange Loss				
Foreign Currency Transaction	215,022,533	1,914,700,115	215,022,533	1,914,700,115
Foreign Currency Revaluation	8,579,331,364	2,111,307,132	8,579,331,364	2,111,307,132
Loss on Others	282,352,823	344,585,491	282,352,823	344,585,491
Sub-total	9,076,706,720	4,370,592,738	9,076,706,720	4,370,592,738
	678,868,104	61,192,741	678,868,104	61,192,741
25.00 Other Operating Income				
Profit of SB UK Ltd	-	44,253,877	-	44,253,877
Profit of Sonali Intellect Ltd.	4,846,079	13,259,407	4,846,079	13,259,407
Return from Provision for Bonus	450,000,000	807,000,000	450,000,000	807,000,000
Islamic windows	102,110	95,529,025	102,110	95,529,025
Sonali Investment Limited	497,450	151,300	-	-
Subsidiary Company SECI	7,187	2,525	-	-
Sundries	95,399,222	127,659,473	95,399,222	127,659,473
	550,852,048	1,087,855,608	550,347,411	1,087,701,782
26.00 Salary & Allowances*				
Salaries (Basic Pay, House Rent & Other Allowance)	10,619,296,825	10,421,550,545	10,619,296,825	10,331,093,382
Contribution to Pension & Gratuity Fund	1,465,869,453	1,175,712,082	1,465,869,453	1,175,712,082
Bank's contribution to provident fund	179,208,072	307,732,742	179,208,072	307,732,742
Medical Allowance	724,274,869	647,352,785	724,274,869	647,352,785
Festival Bonus	1,134,924,943	1,099,670,797	1,134,924,943	1,099,670,797
Recreation Expense	139,317,209	155,448,916	139,317,209	155,448,916
Bangla Nabobarsho Allowance	111,462,099	106,364,576	111,462,099	106,364,576
Sonali Investment Limited	18,387,478	17,797,282	-	-
Sonali Exchange Co. Inc	65,763,751	67,827,384	-	-
Salaries and allowances of Overseas Branches	49,817,004	56,514,376	49,817,004	56,514,376
	14,508,321,704	14,055,971,485	14,424,170,475	13,879,889,656
27.00 Rent, Tax, Insurance, Electricity, etc.				
Rent	458,818,141	606,660,272	458,818,141	644,137,889
Taxes	36,462,171	20,809,113	36,462,171	20,809,113
Service Charge of premises	-	84,000	-	-
Insurance	461,798,838	397,304,806	461,798,838	397,304,806
Power and Electricity	143,814,567	151,085,624	143,814,567	151,085,624
Sonali Investment Limited	5,749,918	5,935,032	-	-
Sonali Exchange Co. Inc	42,226,468	37,393,617	-	-
Rent, taxes, insurance, electricity etc. of Overseas Branches	9,189,467	11,959,146	9,189,467	11,959,146
	1,158,059,570	1,231,231,610	1,110,083,183	1,225,296,578
28.00 Legal expenses				
Law Charges	33,645,914	38,332,662	33,645,914	41,171,969
Other Legal Expenses	417,496	347,813	417,496	347,813
Sonali Investment Limited	43,000	122,634	-	-
Sonali Exchange Co. Inc	2,621,050	2,839,307	-	-
Law charges of Overseas Branches	41,132	119,658	41,132	119,658
	36,768,592	41,762,074	34,104,542	41,639,440
29.00 Postage, Stamps, Telecommunication				
Postage	6,242,158	4,719,046	6,242,158	4,706,488
Court Fees and Stamps	5,986,780	4,994,341	5,986,780	4,973,091
Telephone	25,332,269	31,615,384	25,332,269	36,686,346
Sonali Investment Limited	106,875	105,986	-	-
Sonali Exchange Co. Inc	5,004,684	5,037,154	-	-
Postage, stamps, telecommunication of Overseas Branches	3,589,158	4,525,030	3,589,158	4,525,030
	46,261,924	50,996,941	41,150,365	50,890,955
30.00 Printing, Stationery, Advertisement, etc.				
Stationery	119,254,294	113,313,405	119,254,294	119,038,885
Printing	13,941,157	33,710,160	13,941,157	33,710,160
Advertisement	25,104,748	45,320,392	25,104,748	45,239,521
Sonali Investment Limited	158,343	193,145	-	-
Sonali Exchange Co. Inc	5,702,559	5,644,609	-	-
Stationery, printing and advertisement etc. of Overseas Branches	806,720	979,228	806,720	979,228
	164,967,821	199,160,939	159,106,918	198,967,794
31.00 Chief executive's salary and fees				
Chief executive's salary and fees	4,800,000	4,800,000	4,800,000	4,800,000
Chief executive's salary and fees of SECI	6,358,075	1,593,759	-	-
Chief executive's salary and fees of Overseas Branches	3,006,871	2,882,635	3,006,871	2,882,635
	14,164,947	9,276,394	7,806,871	7,682,635
*Basic Salary of Managing Director and CEO Tk. 3,25,000 and Allowances Tk. 75,000 per month.				
32.00 Directors' Fees & Honorium*				
Directors' fees & Honorium	3,617,900	4,879,700	3,617,900	4,879,700
Sonali Investment Limited	244,000	386,600	-	-
Sonali Exchange Co. Inc	507,300	441,893	-	-
Directors' fees of Overseas Branches	-	-	-	-
	4,369,200	5,708,193	3,617,900	4,879,700
*Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015.				
33.00 Auditors' fees				
Statutory Audit fee	3,450,000	3,090,625	3,450,000	3,090,625
Sonali Investment Limited	73,000	73,000	-	-
Sonali Exchange Co. Inc	2,198,300	2,020,080	-	-
Audit fee of Overseas Branches	831,195	776,833	831,195	776,833
	6,552,495	5,960,538	4,281,195	3,867,458

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
34.00 Depreciation and Repairs at Bank's Assets				
Depreciation:				
A) Premises (Including Land & Building)				
Premises	44,842,400	34,848,080	44,842,400	34,848,080
Building Construction	-	-	-	-
Sub-total	44,842,400	34,848,080	44,842,400	34,848,080
B) Dead stock				
Furniture	69,638,703	64,786,211	69,374,642	64,518,905
Electric Installation	82,209,383	80,492,141	82,209,383	80,345,147
Computer Hardware	195,759,498	207,689,366	195,428,415	207,466,761
Type Writer Machine	68,171	29,564	68,171	29,564
Motor Car & Other Vehicle	65,532,023	58,079,249	64,849,451	57,399,756
Library	595,902	624,824	595,902	624,824
Sub-total	413,803,679	411,701,355	412,525,963	410,384,957
C) Overseas Branches				
Depreciation of Overseas Branches	2,199,185	2,076,837	2,199,185	2,076,837
Sub-total	2,199,185	2,076,837	2,199,185	2,076,837
D) Amortization of Intangible Assets				
Computer Software	118,249,609	77,241,979	118,229,609	77,221,979
Sub-total	118,249,609	77,241,979	118,229,609	77,221,979
E) Depreciation on Right of Use				
Depreciation on Right of Use against IFRS-16	139,544,848	-	139,544,848	-
Sub-total	139,544,848	-	139,544,848	-
Total (A+B+C+D)	718,639,721	525,868,252	717,342,005	524,531,853
Repairs:				
Repairs to Bank's Assets	76,173,242	55,596,640	76,173,242	55,596,640
Sonali Investment Limited	401,411	565,917	-	-
Repairs to Bank's Assets of Overseas Branches	191,661	341,063	191,661	341,063
Sub-total	76,766,314	56,503,620	76,364,903	55,937,703
Grand Total	795,406,035	582,371,872	793,706,908	580,469,556
34A.00 Depreciation and Repairs at Bank's Assets				
Depreciation:				
A) Premises (Including Land & Building)				
Premises	11,107,740	1,666,848	11,107,740	1,666,848
Building Construction	-	-	-	-
Sub-total	11,107,740	1,666,848	11,107,740	1,666,848
B) Dead stock				
Furniture	69,638,703	64,786,211	69,374,642	64,518,905
Electric Installation	82,209,383	80,492,141	82,209,383	80,345,147
Computer Hardware	195,759,498	207,689,366	195,428,415	207,466,761
Type Writer Machine	68,171	29,564	68,171	29,564
Motor Car & Other Vehicle	65,532,023	58,079,249	64,849,451	57,399,756
Library	595,902	624,824	595,902	624,824
Sub-total	413,803,679	411,701,355	412,525,963	410,384,957
C) Overseas Branches				
Depreciation of Overseas Branches	2,199,185	2,076,837	2,199,185	2,076,837
Sub-total	2,199,185	2,076,837	2,199,185	2,076,837
D) Amortization of Intangible Assets				
Computer Software	118,249,609	77,241,979	118,229,609	77,221,979
Sub-total	118,249,609	77,241,979	118,229,609	77,221,979
Total	545,360,213	492,687,020	544,062,497	491,350,622
Repairs:				
Repairs to Bank's Assets	76,173,242	55,596,640	76,173,242	55,596,640
Sonali Investment Limited	401,411	565,917	-	-
Repairs to Bank's Assets of Overseas Branches	191,661	341,063	191,661	341,063
Sub-total	76,766,314	56,503,620	76,364,903	55,937,703
Depreciation on Right of Use against IFRS-16	139,544,848	-	139,544,848	-
Grand Total	761,671,375	549,190,640	759,972,248	547,288,325
35.00 Other expenses				
Repairs to Rented Property	25,938,277	3,108,293	25,938,277	3,108,293
Books and News Paper	25,259,662	26,096,896	25,170,004	26,005,721
Pay of Police guards.	906,027,752	894,284,702	902,820,906	892,728,795
Motor Car Running	27,672,234	32,270,799	27,672,234	32,270,799
Motor Car Maintenance	28,653,329	31,998,214	21,531,936	25,624,609
Hired Transport	29,845,884	34,152,087	29,845,884	34,152,087
Entertainment	52,988,206	53,562,826	52,516,814	52,800,875
Conveyance	3,046,340	3,195,987	3,046,340	3,195,987
Sundries	541,058,857	498,183,941	511,012,831	514,063,875
Traveling Expenses	101,927,701	165,714,182	97,996,116	165,382,596
Lunch Subsidy	661,142,862	640,785,275	660,585,582	640,168,635

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Donation	20,000,000	20,000,075	20,000,000	20,000,075
Subscription	5,103,000	5,057,100	4,871,000	4,862,100
Liveries to Staff	8,265,860	10,410,855	8,265,860	10,410,855
Sports	6,999,275	8,570,253	6,999,275	8,570,253
VISA-IRF	92,137	43,082	92,137	43,082
Computer Hardware Repairs & Maintenance	33,021,662	33,768,620	33,021,662	33,768,620
Computer Software Repairs & Maintenance	384,875,370	205,855,365	384,257,588	204,802,002
Rent of Connectivity/CCTV/Internet Etc.	85,670,325	142,897,502	85,670,325	142,897,502
Training Expenses	27,108,828	104,809,827	27,108,828	104,809,827
Washing Allowance	1,348,362	1,467,560	1,348,362	1,467,560
Cash Transportation	69,661,295	69,790,376	65,387,250	65,356,132
Business Development	15,609,956	13,292,061	15,609,956	13,292,061
Death Relief Grant Scheme	34,225,000	49,500,000	34,225,000	49,500,000
Honorarium to staff	18,920,908	34,488,556	18,920,908	34,488,556
Generator Maintenance	57,517,932	61,179,195	57,517,932	61,179,195
NID Verification Charge	3,164,800	3,440,800	3,164,800	3,440,800
Loss on disposal of Securities	17,293,000	111,315,632	17,293,000	111,315,632
Loss on Disposal of Fixed Assets	4,010,680	74,462	4,010,680	74,462
Children Education Allowance	37,866,732	36,310,410	37,163,883	35,702,800
Operation & Maintenance Cost of Executive Car Loan	263,492,662	270,849,374	263,492,662	270,849,374
Fees against Swift, Bankers Almac etc.	9,946,399	7,962,017	9,946,399	7,962,017
Overtime	41,407,068	46,815,092	41,407,068	46,815,092
Incentive for COVID-19	1,256,322,658	-	1,256,322,658	-
Consultant fees & Bank Charge of SIL	442,597	315,740	-	-
CDBL Charge of Sonali Investment Ltd.	419,048	301,667	-	-
VAT expense	869,895	831,126	-	-
Other expenses of Overseas Branches	14,076,329	12,296,866	14,076,329	12,296,866
	4,821,292,878	3,634,996,816	4,768,310,483	3,633,399,132
36.00 Provision for Loans and Advances				
Provision for Classified Loans & Advances	4,818,078,643	9,243,204,367	4,818,078,643	9,243,204,367
Provision for Unclassified Loans & Advances	7,101,250,494	134,215,747	7,101,250,494	134,215,747
Total	11,919,329,137	9,377,420,114	11,919,329,137	9,377,420,114
36a In response to Bank's request #SBL/HO/CAD(Op)/Basel-III/Capital/680 dated 14 June 2021 to Bangladesh Bank regarding maintenance of provisions for loans & advances for 2020, Bangladesh Bank vide its letter no- DOS(CAMS)1157/01(II)-C/2021-2789 dated 29 June 2021 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances including writ and Special General Provision against COVID-19 as on 31 December 2020. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances including writ and Special General Provision against COVID-19 for which Bank maintained provision amounting taka 7,016.57 crore by relishing deferral of taka 908.81 crore accordingly.				
37.00 Provision for diminution in value of investment				
Dealing securities				
Quoted	-	-	-	-
Unquoted	-	-	-	-
Investment securities				
Quoted	(917,054,707)	1,087,688,842	(917,054,707)	1,087,688,842
Unquoted	32,837,900	-	32,837,900	-
Debenture (Public and Private)				
	-	-	-	-
	(884,216,807)	1,087,688,842	(884,216,807)	1,087,688,842
38.00 Other provisions				
Provision for Other Assets	2,464,908,738	563,679,915	2,464,908,738	563,679,915
Provision for Off Balance Sheet Exposure	150,279,135	(166,600,000)	150,279,135	(166,600,000)
Provision for Unreconciled Entries of NOSTRO A/C	-	4,131	-	4,131
Provision for Bonus/Ex-gratia	2,500,000,000	2,153,948,139	2,500,000,000	2,153,948,139
Provision for Start-Up Fund	32,700,000	-	32,700,000	-
Provision for Salary	1,782,000	-	1,782,000	-
Provision which no more Required against Other Banks and NBFIs	-	(640,000,000)	-	(640,000,000)
Provision which no more Required against Rebate on good Borrower	-	(28,810,000)	-	(28,810,000)
Provision for Incentive Bonus of Sonali Investment Limited	3,500,000	2,000,000	-	-
	5,153,169,873	1,884,222,185	5,149,669,873	1,882,222,185
38a In response to Bank request dated 14 June 2021, Bangladesh Bank allowed deferral through vide no- DOS(CAMS)1157/01(II)-C/2021-2789 dated 29 June 2021 to maintain required provision against Other Assets(excluding unreconciled entries), Balance with Bangladesh Bank & Balance with Other Banks and NBFIs for the year ended 31 December 2020. Accordingly the Bank has maintained provision amounting taka 646.45 crore by relishing deferral of taka 1,593.65 crore.				
38b As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. In response to Bank appeal dated 27 November 2017, Bangladesh Bank allowed forbearance through vide no- BRPD (p-1)/661/13/2017-7860 dated 27 November 2017 to maintain required provision against L/C of Ruppur Nuclear Power plant. Bank has complied that accordingly.				
39.00 Cash Received from Other Operating Activities				
Other Operating Income	550,852,048	1,087,855,608	550,347,411	1,087,701,782
	550,852,048	1,087,855,608	550,347,411	1,087,701,782
40.00 Cash paid for Other Operating Activities				
Rent	(458,818,141)	(606,660,272)	(458,818,141)	(644,137,889)
Taxes	(36,462,171)	(20,809,113)	(36,462,171)	(20,809,113)
Insurance	(461,798,838)	(397,304,806)	(461,798,838)	(397,304,806)
Power & electricity	(143,814,567)	(151,085,624)	(143,814,567)	(151,085,624)
Rent, Taxes, Insurance of Overseas Branches	(9,189,467)	(11,959,146)	(9,189,467)	(11,959,146)
Rent, Taxes, Insurance of SIL	(5,749,918)	(5,935,032)	-	-
Rent, Taxes, Insurance of SECI	(42,226,468)	(37,393,617)	-	-
Law Charges	(36,768,592)	(41,762,074)	(34,104,542)	(41,639,440)
Postage	(6,242,158)	(4,719,046)	(6,242,158)	(4,706,488)
Court Fees and Stamps	(5,986,780)	(4,994,341)	(5,986,780)	(4,973,091)
Telephone	(25,332,269)	(31,615,384)	(25,332,269)	(36,686,346)
Postage, Stamp, Telephone of Overseas Branches	(3,589,158)	(4,525,030)	(3,589,158)	(4,525,030)
Postage, Stamp, Telephone of SIL	(106,875)	(105,986)	-	-
Postage, Stamp, Telephone of SECI	(5,004,684)	(5,037,154)	-	-
Statutory Auditors' Fees	(6,552,495)	(5,960,538)	(4,281,195)	(3,867,458)
Fees Paid for Attending Board Meeting	(4,369,200)	(5,708,193)	(3,617,900)	(4,879,700)
Repairs to Bank's Property	(76,173,242)	(55,596,640)	(76,173,242)	(55,596,640)
Repairs to Bank's Property of Overseas Branches	(191,661)	(341,063)	(191,661)	(341,063)
Repairs to Bank's Property of SIL	(401,411)	(565,917)	-	-
Repairs to Rented property	(25,938,277)	(3,108,293)	(25,938,277)	(3,108,293)
Pay of Police Guards	(906,027,752)	(894,284,702)	(902,820,906)	(892,729,293)
Motor Car Running and Maintenance	(56,325,563)	(64,269,013)	(49,204,170)	(57,454,405)
Operation & Maintenance Cost of Executive Car Loan	(263,492,662)	(270,849,374)	(263,492,662)	(270,849,374)
	(52,988,206)	(53,562,826)	(52,516,814)	(52,900,875)

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Sundries	(541,058,857)	(498,183,941)	(511,012,831)	(514,063,875)
Traveling Expenses	(101,927,701)	(165,714,182)	(97,996,116)	(165,382,596)
Overtime	(41,407,068)	(46,815,092)	(41,407,068)	(46,815,092)
Donation	(20,000,000)	(20,000,075)	(20,000,000)	(20,000,075)
Subscription	(5,103,000)	(5,057,100)	(4,871,000)	(4,862,100)
Lunch Subsidy	(661,142,862)	(640,785,275)	(660,585,582)	(640,160,635)
Liveries to Staff	(8,265,860)	(10,410,855)	(8,265,860)	(10,410,855)
Sports	(6,999,275)	(8,570,253)	(6,999,275)	(8,570,253)
VISA-IRF	(92,137)	(43,082)	(92,137)	(43,082)
Computer Hardware Repairs & Maintenance	(33,021,662)	(33,768,620)	(33,021,662)	(33,768,620)
Computer Software Repairs & Maintenance	(384,875,370)	(205,855,365)	(384,257,588)	(204,802,002)
Rent of Connectivity/CCTV	(85,670,325)	(142,897,502)	(85,670,325)	(142,897,502)
Training Expenses	(27,108,828)	(104,809,827)	(27,108,828)	(104,809,827)
NID Verification Charge	(3,164,800)	(3,440,800)	(3,164,800)	(3,440,800)
Loss o Disposal of Securities	(17,293,000)	(111,315,632)	(17,293,000)	(111,315,632)
Loss o Disposal of Fixed Assets	(4,010,680)	(74,462)	(4,010,680)	(74,462)
Washing Allowance	(1,348,362)	(1,467,560)	(1,348,362)	(1,467,560)
Cash Transportation	(69,661,295)	(69,790,376)	(65,387,250)	(65,356,132)
Business Development	(15,609,956)	(13,292,061)	(15,609,955)	(13,292,061)
Convence	(3,046,340)	(3,195,987)	(3,046,340)	(3,195,987)
Death Relief Grant Scheme	(34,225,000)	(49,500,000)	(34,225,000)	(49,500,000)
Reserve for CSR Expenditure	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Reserve for Risk against Vault	(15,000,000)	-	(15,000,000)	-
Fees against Swift, Bankers Almanic etc.	(9,946,399)	(7,962,017)	(9,946,399)	(7,962,017)
Generator Maintenance	(57,517,932)	(61,179,195)	(57,517,932)	(61,179,195)
Incentive for COVID-19	(1,256,322,658)	-	(1,256,322,658)	-
Other Expenses of Overseas Branches	(14,076,329)	(12,296,866)	(14,076,329)	(12,296,866)
Service Charge of premises	-	(84,000)	-	-
VAT expense	(869,895)	(831,126)	-	-
Currency Conversion differences	(56,453)	(63,257)	-	-
Consultant Fees & Bank Charge of SIL	(442,597)	(315,740)	-	-
CDBL Charge of Sonali Investment Ltd.	(419,048)	(301,667)	-	-
	(6,103,234,240)	(4,946,175,099)	(5,991,811,892)	(4,935,561,802)

41.00 Increase / (Decrease) of Other Assets

Investment in SECI	-	-	93,955	(950,000)
Investment in SB-UK Limited	(99,297,140)	(144,178,804)	(99,297,140)	(144,178,804)
Stamps in Hand	(174,197)	(487,269)	(174,197)	(487,269)
Stationery in Hand	(8,391,737)	11,128,818	(8,391,737)	11,128,818
Advance Rent	(34,859,155)	38,312,887	(34,859,155)	38,312,887
Branch Adjustment	(10,923,937,056)	(19,023,277,802)	(10,923,937,056)	(19,023,277,802)
Suspense Account	5,044,421,228	(4,915,577,086)	5,044,421,228	(4,915,577,086)
Prepaid Expenses	(525,127)	1,279,022	(525,127)	1,279,022
Employee pension fund investment	(67,960,105)	(139,282,584)	(67,960,105)	(139,282,584)
Employee PDCRB fund investment	3,500,000,000	5,991,830,027	3,500,000,000	5,991,830,027
Demand Draft Paid in Ex-Advice	9,646,889	4,874,096	9,646,889	4,874,096
Govt. Demand Draft Paid in Ex-Advice	20,582	634,538	20,582	634,538
Protested Bills	(853,600)	(170,773)	(853,600)	(170,773)
Adjusting Account Debit Balance	8,755,855	(33,367,364)	8,755,855	(33,367,364)
Wage Earners' Bond Encashment A/C	175,953,394	(534,671,502)	175,953,394	(534,671,502)
Settlement Account (Islamic)	(80,139,344)	(307,753,971)	(80,139,344)	(307,753,971)
Demand Drafts purchased	385,743,432	(120,304,418)	385,743,432	(120,304,418)
Pension Bill Purchased(Army)	96,594,833	173,438,239	96,594,833	173,438,239
Pension Bill Purchased(Civil)	1,037,739,800	831,137,036	1,037,739,800	831,137,036
Sanchaypatra Encashment Account	(2,093,651,815)	(466,234,721)	(2,093,651,815)	(466,234,721)
Wage Earners' Fund Purchased Adj. A/C.	-	2,058,416,709	-	2,058,416,709
Preliminary Expenses - HR Recruitment A/C	3,667,193	(39,368,713)	3,667,193	(39,368,713)
ATM Settlement Account Debit Balance	(321,590,128)	(36,225,163)	(321,590,128)	(36,225,163)
SECI Settlement Account Debit Balance	(155,979,072)	(107,285,486)	(155,979,072)	(107,285,486)
Clearing Settlement Account Debit Balance	(13,430,813)	(13,430,297)	(13,430,813)	(13,430,297)
Govt. Transaction Settlement Account Debit Balance	355,375,508	(12,718,590,059)	355,375,508	(12,718,590,059)
Placement With Solicitation Account	-	(164,717,012)	-	(164,717,012)
NRT A/C Dr. Balance	11,641,283	30,500	11,641,283	30,500
Army Pension Bill Purchased A/C New	(1,379,985,863)	(1,500,266,416)	(1,379,985,863)	(1,500,266,416)
Receivable - Exchange Rate Fluctuation of Biman Loan	(41)	-	(41)	-
Mobile Financial Services Link Settlement Account Debit Balance	(3,301)	-	(3,301)	-
Non-Interest Bearing Blocked Account for COVID-19	(3,471,349,961)	-	(3,471,349,961)	-
Receivable from Govt. Under Savings Cert. Issued to Workers of BJMC	(3,542,199,340)	-	(3,542,199,340)	-
Current Assets of Overseas Branches	(162,922,575)	56,043,738	(162,922,575)	56,043,738
Current Assets of Islamic Banking Window	(118,113,687)	-	(118,113,687)	-
Current Assets SECI	8,979,670	(9,125,243)	-	-
Other receivable	(105,611,320)	29,285,465	-	-
Advance Deposits	-	75,255	-	-
Security Deposits	(1,678,431)	(228,628)	-	-
	(11,944,114,142)	(31,072,116,985)	(11,845,710,106)	(31,093,073,833)

42.00 Increase / (Decrease) of Other Liabilities

Closing other liabilities:				
Provision for Classified Loans	(127,504,987)	(272,763,474)	(127,504,987)	(272,763,474)
Interest Suspense	6,425,915,340	4,111,493,392	6,424,988,111	4,111,493,392
Sonali Bank Employees' Pension fund	(38,390,119)	82,701,977	(38,390,119)	82,701,977
Sonali Bank Employees' PDCRB fund	(3,749,953,112)	(5,573,348,331)	(3,749,953,112)	(5,573,348,331)
Sundry Deposits (H.O)	1,096,677,997	5,650,951,695	1,096,677,997	5,650,951,695
Provision for Bonus	(2,117,048,360)	(2,684,560,081)	(2,118,517,428)	(2,682,560,081)
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD	(84,647,500)	(5,240,000)	(84,647,500)	(5,240,000)
Sirajganj Integrated Rural Development Fund	616,123	622,665	616,123	622,665
Foreign Correspondent Charges	(1,190,089)	66,597	(1,190,089)	66,597
Foreign Currency Fund Purchased A/C	-	(1,792,991,995)	-	(1,792,991,995)
Interest Bearing FC Repayable to Bangladesh Bank	(3,781,658,794)	50,575,648,438	(3,781,658,795)	50,575,648,438
B.B Refinance Scheme (200 Core) for Jute Sector	-	(192,000,000)	-	(192,000,000)
Provision for Salary	(1,731,537)	-	(1,731,537)	-
Income Receivable in Advance	(22,415)	(222,981)	(22,415)	(222,981)
BB Refinance Scheme for SML of Tk. 10	744,750	-	744,750	-

Notes	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
Employes Tax Deducted at Source from Salary	(2,373,737)	(293,183)	(2,373,737)	(293,183)
Loan from IDA Credit No. 765 BD.	16,054,120	(16,054,120)	16,054,120	(16,054,120)
E-Challan Settlement Account Credit Balance	2,534,998	(338,462)	2,534,998	(338,462)
ATM Settlement Account Credit Balance	11,989,231	21,530,616	11,989,231	21,530,616
Clearing Settlement Account Credit Balance	23,441,540	(1,060)	23,441,541	(1,060)
Govt. Transaction Settlement Account Credit Balance	(17,643,080,092)	36,545,050,320	(17,643,080,091)	36,545,050,320
Sanchaypatra Sales Account	(114,728,379)	8,458,127,529	(114,728,379)	8,458,127,529
MCD Loan Settlement Account Credit Balance	13,062	1,635,881	13,062	1,635,881
Imprest A/C-Received from B.B against W.E.R Account	(440,339,640)	442,226,499	(440,339,640)	442,226,499
FET Settlement Account Credit Balance	1,773,854,919	61,394,387	1,773,854,920	61,394,387
Asian Clearing Union (VOSTRO)	(14,168,830)	(337,614,923)	(14,168,831)	(337,614,923)
Travel Tax Online Transaction (LO) Account	116,000	-	116,000	-
Travel Tax Central Recovery Account	140,250	-	140,250	-
E-Passport Central Recovery Account	347,300	-	347,300	-
Mobile Financial Services Link Settlement A/C Credit Balance	4,477	-	4,477	-
Repayable to B.B against Stimulus Fund Received for Worker's COVID-19	209,805,286	-	209,805,286	-
Interest Suspense Account for COVID-19	888,216,631	-	888,216,631	-
Repayable to B.B for Fund Received Under Agri. Loan against COVID-19	222,947,000	-	222,947,000	-
Other Liabilities of Overseas Branches	1,156,709,226	(70,388,282)	1,156,709,227	(70,388,282)
Other Liabilities of Islamic Banking Window	739,191,822	-	739,191,822	-
Lease Liability against IFRS-16	404,932,399	-	404,932,399	-
Expenses Payable for SIL Client Sale & Others	19,782,136	(2,262,398)	-	-
Others liabilities of subsidiary Company SIL	98,172,640	(2,449,420)	-	-
Others liabilities of subsidiary Company SECI	61,825,803	20,843,341	-	-
Security Deposit of SECI	(137)	-	-	-
Portfolio Margin Deposit Control	20,804,175	(17,996,681)	-	-
Remittance Payable to Beneficiary	18,410,715	(39,461,778)	-	-
	(14,923,589,791)	94,964,306,169	(15,144,981,417)	95,007,633,106
43.00 Cash and cash equivalents				
Cash in hand (Including foreign currency)	7,428,996,911	7,815,153,994	7,300,875,335	7,691,434,742
Balance with Bangladesh Bank	83,801,297,347	101,072,999,337	83,801,297,347	101,072,999,337
Money at call on short notice	9,031,300,000	16,274,409,000	9,031,300,000	16,274,409,000
Balance held with other bank	52,574,309,500	87,319,087,365	52,308,808,619	87,160,519,905
Prize bonds in hand	76,298,700	67,110,400	76,298,700	67,110,400
	152,912,202,458	212,548,760,096	152,518,580,002	212,266,473,384
44.00 Earnings per Share (EPS)				
Net profit after tax	3,320,834,677	2,744,011,931	3,234,349,442	2,710,047,688
Number of ordinary shares outstanding	453,000,000	453,000,000	453,000,000	453,000,000
Earnings per share (EPS)	7.33	6.06	7.14	5.98
44.01 Weighted average number of ordinary shares outstanding				
453,000,000 ordinary shares outstanding for 365 days (2020)	453,000,000	453,000,000	453,000,000	453,000,000
	453,000,000	453,000,000	453,000,000	453,000,000



45.00 Audit Committee

Audit Committee of Sonali Bank Limited has been constituted by the Board of Directors as per BRPD Circular No. 12 dated 23 December 2002 comprising the following members:

Sl. No.	Name	Status in the Bank	Status with the committee	Educational qualification
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman	B.Com (Honours) ,M.com (Accounting), FCA, FCS
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member	M.A (Political science), L.L.B
3	Dr. Doulatunnaheer Khanam	Director	Member	Ph.D (Economics), M.S.C(Economics)
4	Professor Dr. Mohammad Kaykobad	Director	Member	Ph.D(The Flinders University of South Australia)

Duties and Responsibilities of the Audit Committee:

- i) To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.
- ii) To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- iii) To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.
- iv) To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- v) To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

During the year 2020 the Audit Committee has conducted 8 (eight) meetings in which, among others, the following issues were discussed:

- i) Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.
- ii) Inspection reports of branches/Head Office conducted by Bank's internal inspection team.
- iii) Financial Statements of the Bank.
- iv) Half yearly accounts of 2020 of the Bank.
- v) Status of compliance of different rules and regulations.

Annual Financial Statements have been Discussed with the External Auditors in the Audit Committee Meeting held on 30 June 2020.

46.00 Related Party Disclosures
Name of the Board of Directors and the entities in which they had interest as at 31 December 2020

Sl. No	Name	Status with the Bank	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent,	Position	No. of Shares
1	Mr. Ziaul Hasan Siddiqui	Chairman	Nil	Nil	Nil
2	Mr. Md. Fazlul Haque	Director	Nil	Nil	Nil
3	Mr. A K M. Kamrul Islam FCA, FCS	Director	Mashnoons Limited	Chairman	50%
			Islam Aftab Karmrul & Co. Chartered Accountants	Partner	-
4	Mr. Ishtiaque Ahmed Chowdhury	Director	Nil	Nil	Nil
5	Dr. Doulatunnaheer Khanam	Director	Nil	Nil	Nil
6	Mr. Md. Mofazzal Husain	Director	Nil	Nil	Nil
7	Mr. Molla Abdul Wadud	Director	Nil	Nil	Nil
8	Prof. Dr. Mohammad Kyakobad	Director	Nil	Nil	Nil





47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:

Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Government (Note-19.01)	Sponsor/Share holder	Concerned Department of the Government	138.40	Letter of Guarantee
Government (Note-19.02)	Sponsor/Share holder	Concerned Department of the Government	91,803.69	Letter of Credit
Jatio Shanchaya Bureau (Note-9.8)	Sponsor/Share holder	Concerned Department of the Government	1,011.02	PSB/BSP Encashment
Government (Note-9.8.)	Sponsor/Share holder	Concerned Department of the Government	348.63	Pension bills(Army)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	1,209.00	Pension bills Army (New)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	24.48	Pension bills(Civil)
Bangladesh Power Development Board (PDB)	Sponsor/Share holder	Concerned Department of the Government	5,729.62	Non Funded Loan
Bangladesh Petroleum Corporation (BPC)	Sponsor/Share holder	Concerned Department of the Government	329.86	Non Funded Loan
Bangladesh Agricultural Development Corp.(BADC)	Sponsor/Share holder	Concerned Department of the Government	1,553.13	Funded & Non Funded Loan
Bangladesh Sugar & Food Ind. Corp	Sponsor/Share holder	Concerned Department of the Government	4,367.49	Funded Loan
Bangladesh Steel & Engg.Corp. (BSEC)	Sponsor/Share holder	Concerned Department of the Government	38.01	Funded Loan
Electric Generation Company Ltd.	Sponsor/Share holder	Concerned Department of the Government	560.35	Non Funded Loan
Directorate of Food, Food Ministry	Sponsor/Share holder	Concerned Department of the Government	1,463.60	Funded & Non Funded Loan
Biman Bangladesh Airlines Ltd.	Sponsor/Share holder	Concerned Department of the Government	5,925.51	Funded Loan
Bangladesh Air Force (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	84.98	Non Funded Loan
Bangladesh Navy (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	361.20	Non Funded Loan
Bangladesh Coast Guard (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	394.80	Non Funded Loan
Bangladesh Chemical Industries Corporation (BCIC)	Sponsor/Share holder	Concerned Department of the Government	2,632.84	Funded & Non Funded Loan
Bangladesh Railway	Sponsor/Share holder	Concerned Department of the Government	3,199.75	Non Funded Loan





Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Bangladesh Water Development Board	Sponsor/Share holder	Concerned Department of the Government	566.61	Funded & Non Funded Loan
Bangladesh Rural Electrification Board (BREC)	Sponsor/Share holder	Concerned Department of the Government	910.00	Non Funded Loan
B-R Powergen Limited (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	164.79	Non Funded Loan
Department of Gas Transmission Company Limited (GTCL)	Sponsor/Share holder	Concerned Department of the Government	15.00	Non Funded Loan
Department of Fire Service & Civil Defense	Sponsor/Share holder	Concerned Department of the Government	3.57	Non Funded Loan
Department of Disaster Management & Relief	Sponsor/Share holder	Concerned Department of the Government	12.06	Non Funded Loan
Bangladesh Textile Mills Corporation (BTMC)	Sponsor/Share holder	Concerned Department of the Government	15.10	Funded Loan
Bangladesh Betar	Sponsor/Share holder	Concerned Department of the Government	0.56	Non Funded Loan
Wellbown Engineering Pvt.	Sponsor/Share holder	Concerned Department of the Government	0.10	Non Funded Loan
National Board of Revenue (NBR)	Sponsor/Share holder	Concerned Department of the Government	76.09	Non Funded Loan
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPLX)	Sponsor/Share holder	Concerned Department of the Government	68.39	Non Funded Loan
Eastern Refinery Limited	Sponsor/Share holder	Concerned Department of the Government	230.94	Non Funded Loan
Trading Corporation of Bangladesh(TCB)	Sponsor/Share holder	Concerned Department of the Government	308.60	Funded loan
Dhaka Wasa	Sponsor/Share holder	Concerned Department of the Government	15.33	Non Funded Loan
Chittagong Port Authority	Sponsor/Share holder	Concerned Department of the Government	94.63	Non Funded Loan
Bangladesh Standard Control & Testing Institute (BSTI)	Sponsor/Share holder	Concerned Department of the Government	7.34	Non Funded Loan
Dhaka University	Sponsor/Share holder	Concerned Department of the Government	93.33	Funded Loan
Essential Drug Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	7.13	Non Funded Loan
Milk Vita	Sponsor/Share holder	Concerned Department of the Government	22.98	Non Funded Loan
Bangladesh Bank	Sponsor/Share holder	Concerned Department of the Government	30.19	Non Funded Loan
Bangladesh Telecommunication Co.Ltd.(BTCL)	Sponsor/Share holder	Concerned Department of the Government	23.42	Non Funded Loan





Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Bangladesh Cable Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	5.19	Non Funded Loan
Bangladesh Police	Sponsor/Share holder	Concerned Department of the Government	14.08	Non Funded Loan
Central Medical storage DEPO (CMSD)	Sponsor/Share holder	Concerned Department of the Government	4.07	Non Funded Loan
Karmasangsthan Bank	Sponsor/Share holder	Concerned Department of the Government	200.00	Funded Loan
Bangladesh Ordinance Factory	Sponsor/Share holder	Concerned Department of the Government	10.87	Non Funded Loan
Bangladesh Atomic Energy Commission	Sponsor/Share holder	Concerned Department of the Government	70,865.91	Non Funded Loan
All Directorates & Department (Directorate General of Defense Purchase-DGDP)	Sponsor/Share holder	Concerned Department of the Government	1,767.42	Non Funded Loan
Bangladesh Election Commission (BEC)	Sponsor/Share holder	Concerned Department of the Government	291.34	Non Funded Loan
Bangladesh Jute Mills Corporation (BJMC)	Sponsor/Share holder	Concerned Department of the Government	147.81	Funded Loan
Department of Environment	Sponsor/Share holder	Concerned Department of the Government	8.92	Non Funded Loan
Dhaka South City Corporation	Sponsor/Share holder	Concerned Department of the Government	0.08	Non Funded Loan
Bangladesh Road Transport Corporation (BRTC)	Sponsor/Share holder	Concerned Department of the Government	95.36	Non Funded Loan
National Telecommunication Monitoring Center	Sponsor/Share holder	Concerned Department of the Government	117.36	Non Funded Loan
Latif Buwany Jute Mills Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.42	Non Funded Loan
Sher-e-Bangla Agricultural University	Sponsor/Share holder	Concerned Department of the Government	83.74	Funded Loan
Mawlana Bhasani Science & Technology	Sponsor/Share holder	Concerned Department of the Government	30.59	Funded Loan
Sundarban Gas Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	34.96	Non Funded Loan
Sonali Exchange Co. N.Y. (note 9.1)	The Bank	Subsidiary Company	8.06	Investment
Sonali Exchange Co. N.Y. (note 7.3.1)	The Bank	Subsidiary Company	5.52	Loan
Sonali Investment Ltd. (note 9.1)	The Bank	Subsidiary Company	200.00	Investment
Sonali Bank (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	334.78	Investment
Sonali Intellect Ltd (note 9.1)	The Bank	Associate	26.25	Investment

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements but COVID-19 pandemic may affect the financial activities of the Bank in 2020.



Sonali Bank Limited
Balance with Bangladesh Bank and its agent bank(s)
and Investment in Government securities
As at 31 December 2020

1.00 Balance with Bangladesh Bank and its agent bank(s)
a) Local Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	Head Office	56,781,665,694	58,127,999,382
2	Local Office	10,033,753,171	8,447,085,433
3	Barishal Corporate Branch	104,870,010	104,870,010
4	Bogra Corporate Branch	1,053,823,176	1,072,115,196
5	Laldighi Corporate Branch	692,803,316	634,842,321
6	Khulna Corporate Branch	196,259,814	317,533,626
7	Rangpur Corporate Branch	240,310,825	256,544,210
8	Rajshahi Corporate Branch	416,162,214	416,162,214
9	Sylhet Corporate Branch	110,171,824	7,786,396
Total		69,629,820,044	69,384,938,787

b) Foreign Currency

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	USD	13,960,343,562	4,213,674,042.58
2	GBP	11,197,564	12,552,387.74
3	EURO	2,322,059	2,263,696.50
4	J. YEN	1,183,985	1,166,486.37
Total		13,975,047,170	4,229,656,613

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank Ltd. due to reconciliation gap.

2.00 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.

No.	Particulars	Amount in Taka	Amount in Taka
		2020	2019

a) Held to Maturity (HTM)
Bond / Other securities

2 years BGTB	9,006,769,478	-
5 years BGTB	41,063,430,961	52,383,019,328
10 years BGTB	59,922,255,934	61,231,619,352
15years BGTB	37,301,331,318	32,150,845,818
20 years BGTB	33,164,756,893	28,764,465,819
9 to 13 years BJMC	3,926,400,000	5,354,200,000
8 to 15 years BPC	31,364,700,000	45,864,700,000
3 years SBL	332,037,000	332,037,000
7 years SBL	4,427,400,000	4,427,400,000
Public Debenture	5,147,900	5,147,900
3 years FRTB	1,000,000,000	1,000,000,000
Sub Total	221,514,229,484	231,513,435,218

No.	Particulars	Amount in Taka	Amount in Taka
		2020	2019
b) Held For Trading (HFT)			
Treasury Bill			
	91 days Treasury Bill	91,055,027,918	39,184,435,180
	182 days Treasury Bill	12,704,465,250	17,390,316,761
	364 days Treasury Bill	31,107,647,317	9,696,068,440
	Sub Total	134,867,140,485	66,270,820,381
Bond / Other securities			
	2 years BGTB	36,096,398,075	22,842,554,000
	5 years BGTB	44,508,771,077	10,697,342,613
	10 years BGTB	7,928,722,864	7,096,302,855
	15years BGTB	7,517,100,950	11,546,790,808
	20 years BGTB	11,946,757,584	8,903,564,614
	Reserve Repo		
	Reverse Repo	-	4,952,546,797
	Public Share-ICB	913,424,500	913,424,500
	Sub Total	108,911,175,049	66,952,526,187
	Total	243,778,315,534	133,223,346,568
(c) Remeasured Security Account			
	5 years BGTB	23,041,081,711	20,015,656,960
	10 years BGTB	32,665,208,830	32,023,008,577
	15years BGTB	12,855,029,204	4,127,678,345
	20 years BGTB	11,010,689,643	5,796,502,452
	Sub Total	79,572,009,388	61,962,846,334
(d) Bangladesh Government Investment Sukuk (Ijarah Sukuk)			
	BG Investment Sukuk (Ijarah Sukuk)	5,279,450,000	-
	Sub Total	5,279,450,000	-
	Grand Total	550,144,004,406	426,699,628,120



Sonali Bank Limited and its Subsidiaries
Consolidated Schedule of Fixed Assets
As at 31 December 2020

Particulars	Cost/Revaluation					Depreciation/Amortization						Written down value as at 31.12.2020
	Adjusted opening balance as at 01.01.2020	Addition during the year	Desposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2020	Rate of Dep. (in %)	Adjusted opening balance as at 01.01.2020	Desposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2020	
A) Premises (Including Land & Building)												
Premises	31,479,061,832	444,309,584	687,600	-	31,922,683,816	2.50	411,353,627	119,027	44,842,400	-	456,077,000	31,466,606,817
Building Construction	722,759,036	31,039,069	420,808,331	-	332,989,773	-	-	-	-	-	-	332,989,773
Sub total	32,201,820,867	475,348,653	421,495,931	-	32,255,673,590		411,353,627	119,027	44,842,400	-	456,077,000	31,799,596,590
B) Dead Stock												
Furniture	1,196,238,508	104,380,157	8,700,468	-	1,291,918,197	10.00	702,366,568	7,030,136	69,638,703	161	764,975,296	526,942,902
Electric Installation	1,044,301,411	99,039,543	17,043,096	-	1,126,297,858	20.00	766,189,424	11,258,876	82,209,383	-	837,139,931	289,157,927
Computer Hardware	2,176,758,948	114,694,294	17,728,853	602	2,273,724,992	20.00	1,734,827,062	12,484,090	195,759,498	323	1,918,102,794	355,622,198
Type Writer Machine	5,611,014	-	909	-	5,610,105	20.00	5,369,812	103	68,171	-	5,437,880	172,225
Motor Car & Other Vehicle	439,637,353	187,406,542	6,925,357	-	620,118,538	20.00	287,572,195	4,498,530	65,532,023	2,034	348,607,723	271,510,815
Library	12,113,766	439,842	-	-	12,553,608	7.00	4,958,187	-	595,902	-	5,554,089	6,999,519
Sub total	4,874,660,999	505,960,378	50,398,683	602	5,330,223,297		3,501,283,249	35,271,735	413,803,679	2,518	3,879,817,711	1,450,405,586
Total (A+B)	37,076,481,867	981,309,032	471,894,614	602	37,585,896,887		3,912,636,876	35,390,762	458,646,079	2,518	4,335,894,711	33,250,002,176
C) Dead Stock of overseas Branches												
Kolkata Branch	21,531,726	539,615	-	-	22,071,341		15,416,636	-	2,024,592	-	17,441,228	4,630,114
Siliguri Branch	2,730,620	90,489	-	-	2,821,109		2,098,226	-	174,593	-	2,272,819	548,289
Sub total	24,262,346	630,104	-	-	24,892,450		17,514,862	-	2,199,185	-	19,714,047	5,178,403
D) Intangible Assets												
Computer Software	553,333,032	64,532,996	262,269	-	617,603,760	20.00	256,305,006	176,941	118,249,609	-	374,377,675	243,226,086
Sub total	553,333,032	64,532,996	262,269	-	617,603,760		256,305,006	176,941	118,249,609	-	374,377,675	243,226,086
E) Right of Use Assets												
Right of Use Assets	-	533,674,324	11,766,765	-	521,907,559		-	11,766,765	139,544,848	-	127,778,082	394,129,477
Sub total	-	533,674,324	11,766,765	-	521,907,559		-	11,766,765	139,544,848	-	127,778,082	394,129,477
Balance as at 31 December 2020	37,654,077,245	1,580,146,455	483,923,647	602	38,750,300,655		4,186,456,744	47,334,468	718,639,720	2,518	4,857,764,515	33,892,536,141
Balance as at 31 December 2019	37,104,770,137	715,507,560	156,145,115	18,932	37,664,151,514		3,724,756,676	54,300,449	525,868,252	7,633	4,196,332,112	33,467,819,402



Sonali Bank Limited
Schedule of Fixed Assets
As at 31 December 2020

Particulars	Cost/Revaluation				Depreciation/Amortization					Written down value as at 31.12.2020
	Adjusted opening balance as at 01.01.2020	Addition during the year	Desposals/ adjustments during the year	Total balance as at 31.12.2020	Rate of Dep. (in %)	Adjusted opening balance as at 01.01.2020	Desposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2020	
A) Premises (Including Land & Building)										
Premises	31,479,061,832	444,309,584	687,600	31,922,683,816	2.50	411,353,627	119,027	44,842,400	456,077,000	31,466,606,817
Building Construction	722,759,036	31,039,069	420,808,331	332,989,774	-	-	-	-	-	332,989,774
Sub total	32,201,820,868	475,348,653	421,495,931	32,255,673,590		411,353,627	119,027	44,842,400	456,077,000	31,799,596,591
B) Dead Stock										
Furniture	1,182,623,546	104,258,787	8,303,184	1,278,579,149	10.00	689,249,652	6,674,520	69,374,642	751,949,774	526,629,376
Electric Installation	1,041,586,839	99,039,543	12,312,626	1,128,313,756	20.00	763,474,891	6,528,406	82,209,383	839,155,868	289,157,888
Computer Hardware	2,156,538,026	114,491,617	17,688,566	2,253,341,077	20.00	1,715,131,872	12,443,803	195,428,415	1,898,116,484	355,224,594
Type Writer Machine	5,611,014	-	909	5,610,105	20.00	5,369,812	103	68,171	5,437,880	172,225
Motor Car & Other Vehicle	410,176,138	187,406,542	6,925,357	590,657,323	20.00	259,315,998	4,498,530	64,849,451	319,666,919	270,990,404
Library	12,113,766	439,842	-	12,553,608	7.00	4,958,186	-	595,902	5,554,088	6,999,520
Sub total	4,808,649,329	505,636,332	45,230,642	5,269,055,019		3,437,500,411	30,145,362	412,525,963	3,819,881,012	1,449,174,007
Total (A+B)	37,010,470,197	980,984,985	466,726,573	37,524,728,609		3,848,854,038	30,264,389	457,368,363	4,275,958,012	33,248,770,597
C) Dead Stock of overseas Branches										
Kolkata Branch	21,531,726	539,615	-	22,071,341		15,416,636	-	2,024,592	17,441,228	4,630,114
Siliguri Branch	2,730,620	90,489	-	2,821,109		2,098,226	-	174,593	2,272,819	548,289
Sub total	24,262,346	630,104	-	24,892,450		17,514,862	-	2,199,185	19,714,047	5,178,403
D) Intangible Assets										
Computer Software	548,687,697	64,532,996	262,269	612,958,425	20.00	251,689,670	176,941	118,229,609	369,742,339	243,216,086
Sub total	548,687,697	64,532,996	262,269	612,958,425		251,689,670	176,941	118,229,609	369,742,339	243,216,086
E) Right of Use Assets										
Right of Use Assets	-	533,674,324	11,766,765	521,907,559		-	11,766,765	139,544,848	127,778,083	394,129,476
Sub total	-	533,674,324	11,766,765	521,907,559		-	11,766,765	139,544,848	127,778,083	394,129,476
Balance as at 31 December 2020	37,583,420,240	1,579,822,409	478,755,607	38,684,487,042	-	4,118,058,570	42,208,095	717,342,005	4,793,192,480	33,891,294,563
Balance as at 31 December 2019	37,020,002,939	715,345,799	156,122,474	37,579,226,264		3,643,426,660	54,292,816	524,531,854	4,113,665,698	33,465,560,566



Sonali Bank Limited and its Subsidiaries
Consolidated Schedule of Fixed Assets on Cost Basis
As at 31 December 2020

Annexure - D

Particulars	Cost Value					Depreciation/Amortization						Written down value as at 31.12.2020
	Opening balance as on 01.01.2020	Addition during the year	Desposals/ adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2020	Rate of Dep. (in %)	Opening balance as at 01.01.2020	Desposals/ adjustments during the year	Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2020	
A) Premises (Including Land & Building)												
Premises	1,419,333,147	444,309,584	-	-	1,863,642,731	2.50	314,201,896	-	37,895,663	-	352,097,559	1,511,545,173
Building Construction	722,759,036	31,039,069	420,808,331	-	332,989,773	-	-	-	-	-	-	332,989,773
Sub total	2,142,092,183	475,348,653	420,808,331	-	2,196,632,505		314,201,896	-	37,895,663	-	352,097,559	1,844,534,946
B) Dead Stock												
Furniture	1,196,238,508	104,380,157	8,700,468	-	1,291,918,197	10.00	702,366,568	7,030,136	69,638,703	161	764,975,296	526,942,902
Electric Installation	1,044,301,411	99,039,543	17,043,096	-	1,126,297,858	20.00	766,189,424	11,258,876	82,209,383	-	837,139,931	289,157,927
Computer Hardware	2,176,758,948	114,694,294	17,728,853	602	2,273,724,992	20.00	1,734,827,062	12,484,090	195,759,498	323	1,918,102,794	355,622,198
Type Writer Machine	5,611,014	-	909	-	5,610,105	20.00	5,369,812	103	68,171	-	5,437,880	172,225
Motor Car & Other Vehicle	439,637,353	187,406,542	6,925,357	-	620,118,538	20.00	287,572,195	4,498,530	65,532,023	2,034	348,607,723	271,510,815
Library	12,113,766	439,842	-	-	12,553,608	7.00	4,958,187	-	595,902	-	5,554,089	6,999,519
Sub total	4,874,660,999	505,960,378	50,398,683	602	5,330,223,297		3,501,283,249	35,271,735	413,803,679	2,518	3,879,817,711	1,450,405,586
Total (A+B)	7,016,753,182	981,309,032	471,207,014	602	7,526,855,802		3,815,485,145	35,271,735	451,699,341	2,518	4,231,915,270	3,294,940,532
C) Dead Stock of overseas Branches												
Kolkata Branch	21,531,726	539,615	-	-	22,071,341		15,416,636	-	2,024,592	-	17,441,228	4,630,114
Siliguri Branch	2,730,620	90,489	-	-	2,821,109		2,098,226	-	174,593	-	2,272,819	548,289
Sub total	24,262,346	630,104	-	-	24,892,450		17,514,862	-	2,199,185	-	19,714,047	5,178,403
D) Intangible Assets												
Computer Software	553,333,032	64,532,996	262,269	-	617,603,760	20.00	256,305,006	176,941	118,249,609	-	374,377,674	243,226,086
Sub total	553,333,032	64,532,996	262,269	-	617,603,760	20	256,305,006	176,941	118,249,609	-	374,377,674	243,226,086
Balance as at 31 December 2020	7,594,348,560	1,046,472,132	471,469,283	602	8,169,352,012	20	4,089,305,013	35,448,676	572,148,135	2,518	4,626,006,991	3,543,345,021
Balance as at 31 December 2019	7,045,041,451	715,507,560	156,145,115	18,932	7,604,422,828		3,635,665,101	54,300,449	517,808,096	7,633	4,099,180,381	3,505,242,447



Sonali Bank Limited
Schedule of Fixed Assets on Cost Basis
As at 31 December 2020

Particulars	Cost value				Rate of Dep. (in %)	Depreciation/Amortization				Written down value as at 31.12.2020
	Opening balance as at 01.01.2020	Addition during the year	Desposals/ adjustments during the year	Total balance as at 31.12.2020		Opening balance as at 01.01.2020	Desposals/ adjustments during the year	Charged during the year	Total balance as at 31.12.2020	
A) Premises (Including Land & Building)										
Premises	1,419,333,147	444,309,584	-	1,863,642,731	2.50	314,201,896	-	37,895,663	352,097,559	1,511,545,173
Building Construction	722,759,036	31,039,069	420,808,331	332,989,774	-	-	-	-	-	332,989,774
Sub total	2,142,092,183	475,348,653	420,808,331	2,196,632,505		314,201,896	-	37,895,663	352,097,559	1,844,534,947
B) Dead Stock										
Furniture	1,182,623,546	104,258,787	8,303,184	1,278,579,149	10.00	689,249,652	6,674,520	69,374,642	751,949,774	526,629,376
Electric Installation	1,041,586,839	99,039,543	12,312,626	1,128,313,756	20.00	763,474,891	6,528,406	82,209,383	839,155,868	289,157,888
Computer Hardware	2,156,538,026	114,491,617	17,688,566	2,253,341,077	20.00	1,715,131,872	12,443,803	195,428,415	1,898,116,484	355,224,594
Type Writer Machine	5,611,014	-	909	5,610,105	20.00	5,369,812	103	68,171	5,437,880	172,225
Motor Car & Other Vehicle	410,176,138	187,406,542	6,925,357	590,657,323	20.00	259,315,998	4,498,530	64,849,451	319,666,919	270,990,404
Library	12,113,766	439,842	-	12,553,608	7.00	4,958,186	-	595,902	5,554,088	6,999,520
Sub total	4,808,649,329	505,636,332	45,230,642	5,269,055,019		3,437,500,411	30,145,362	412,525,963	3,819,881,012	1,449,174,007
Total (A+B)	6,950,741,512	980,984,985	466,038,973	7,465,687,524		3,751,702,307	30,145,362	450,421,625	4,171,978,571	3,293,708,954
C) Dead Stock of overseas Branches										
Kolkata Branch	21,531,726	539,615	-	22,071,341		15,416,636	-	2,024,592	17,441,228	4,630,114
Siliguri Branch	2,730,620	90,489	-	2,821,109		2,098,226	-	174,593	2,272,819	548,289
Sub total	24,262,346	630,104	-	24,892,450		17,514,862	-	2,199,185	19,714,047	5,178,403
D) Intangible Assets										
Computer Software	548,687,697	64,532,996	262,269	612,958,425	20.00	251,689,670	176,941	118,229,609	369,742,339	243,216,086
Sub total	548,687,697	64,532,996	262,269	612,958,425		251,689,670	176,941	118,229,609	369,742,339	243,216,086
Balance as at 31 December 2020	7,523,691,555	1,046,148,085	466,301,242	8,103,538,399		4,020,906,840	30,322,303	570,850,419	4,561,434,956	3,542,103,442
Balance as at 31 December 2019	6,960,274,253	715,345,799	156,122,474	7,519,497,578		3,554,335,086	54,292,816	516,471,697	4,016,513,967	3,502,983,611



Sonali Bank Limited
Schedule of Tax Position
As at 31 December 2020

Tax assessment of Sonali Bank Ltd. has been completed and settled upto assessment year 2002-2003 (Income year upto 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards latest status of the tax assessments for the income years 2018 and 2019 these are not yet finalised by the tax department. The Bank has submitted I.T. Returns showing loss Tk. (517,51,26,999) & showing loss Tk. (1574,48,87,099) for the income year 2018 and 2019 i.e. assessment years 2019-2020, & 2020 - 2021 respectively. The loss shown by bank is inclusive of claim of Bad Debts written off and others. In the income years 1996,1997 1998, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C., Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

Income Year	Assessment Year	Tax Provision as per Accounts	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Total Tax	Refundable/ (Payable)	Remarks
1992	1993-94	Nil	DCT	Settled	Nil	97,895,171	-	Adjusted as Demanded Tax
1993	1994-95	Nil	DCT	Settled	Nil	118,229,244	-	Adjusted as Demanded Tax
1994	1995-96	Nil	DCT	Settled	Nil	107,843,437	-	Adjusted as Demanded Tax
1995	1996-97	Nil	DCT	Settled	Nil	327,047,412	-	Adjusted as Demanded Tax
1996	1997-98	Nil	DCT	Reference Application to the High Court	Nil	359,391,548	-	Adjusted as Demanded Tax
1997	1998-99	Nil	DCT	Reference Application to the High Court	Nil	368,350,061	-	Adjusted as Demanded Tax
1998	1999-2000	Nil	DCT	Reference Application to the High Court	Nil	442,119,323	424,971,176	Refundable
1999	2000-01	Nil	DCT	Settled	Nil	600,818,273	600,818,273	Refundable
2000	2001-02	Nil	DCT	Reference Application to the High Court	Nil	870,418,795	-	Adjusted as Demanded Tax
2001	2002-03	Nil	DCT	Reference Application to the High Court	Nil	1,135,489,757	1,135,489,757	Refundable
2002	2003-04	Nil	DCT	Reference Application to the High Court	89,85,21,314	712,587,221	(185,934,093)	Payable
2003	2004-05	Nil	DCT	Reference Application to the High Court	241,46,10,301	588,000,560	(1,826,609,741)	Payable
2004	2005-06	Nil	DCT	Reference Application to the High Court	Nil	518,028,392	27,46,73,831	Refundable
2005	2006-07	Nil	DCT	Reference Application to the High Court	378,072,785	438,169,963	60,097,178	Refundable
2006	2007-08	Nil	DCT	Reference Application to the High Court	170,34,73,454	538,154,625	(1,266,536,541)	Payable
2007	2008-09	Nil	DCT	Reference Application to the High Court	201,08,03,744	1,218,137,968	(75,27,63,573)	Payable
2008	2009-10	Nil	DCT	Reference Application to the High Court	216,74,91,869	889,421,612	(132,53,29,527)	Payable
2009	2010-11	Nil	DCT	Reference Application to the High Court	3,704,472,179	63,51,59,113	(254,00,43,944)	Payable
2010	2011-12	Nil	DCT	Reference Application to the High Court	4,116,848,042	1,118,523,981	(339,21,46,471)	Payable
2011	2012-13	Nil	DCT	Reference Application to the High Court	5,836,848,604	1,368,957,252	(508,32,62,792)	Payable
2012	2013-14	Nil	DCT	Reference Application to the High Court	3,306,474,128	1,459,284,890	(207,08,46,597)	Payable
2013	2014-15	Nil	DCT	Reference Application to the High Court	4,030,826,003	1,524,975,830	(2,869,107,823)	Payable
2014	2015-16	199,401,664	DCT	Reference Application to the High Court	927,786,216	2,688,870,549	176,10,84,333	Refundable
2015	2016-17	197,184,155	DCT	Reference Application to the High Court	4,289,407,141	3,152,828,934	(1,146,115,391)	Payable
2016	2017-18	416,118,748	DCT	Appeal to Applat Tribunal	2,993,313,144	2,995,203,196	(140,948)	Payable
2017	2018-19	438,638,021	DCT	Appeal to Applat Tribunal	5,694,450,838	2,732,682,064	(2,961,768,774)	Payable
2018	2019-20	451,869,948	DCT	Not yet assessed	-	2,462,805,972	-	Not yet assessed
2019	2020-21	455,443,809	DCT	Not yet assessed	-	2,490,906,131	-	Not yet assessed

Sonali Bank Limited
Statement of Non-Income Generating Other Assets
As at 31 December 2020

Particulars	2020 Taka	2019 Taka
DOMESTIC BRANCHES		
Stamps in hand	11,404,265	11,230,068
Stationery in hand	111,585,963	103,194,226
Branch Adjustment	42,092,175,178	31,168,238,122
Settlement A/C (Islami)	612,292,176	532,152,832
SBL Employee PDCRB fund Investment	4,176,259,894	7,676,259,894
SBL Employee Pension fund Investment	1,442,642,103	1,374,681,998
Suspense A/C	165,118,697	5,209,539,925
Income Tax Deducted at source	23,832,043,223	21,437,080,878
Demand Draft Paid in Ex-Advice	54,386,228	64,033,117
Govt. Demand Draft Paid in Ex-Advice	1,570,210	1,590,792
Deferred Tax assets	27,500,378,525	29,102,203,487
Demand Drafts purchased	392,252,910	777,996,343
Protested Bills	294,663,961	293,810,361
BRDBUCCA Crop Loans Int. & Panel int. Exmpt.-2007	511,283,719	511,283,719
Branch Reconstruction A/C	50,195	50,195
Pension Bill Purchased (Army)	3,486,261,471	3,582,856,304
Pension Bill Purchased (Civil)	244,755,579	1,282,495,379
Army Pension Bill Purchases A/C New	12,090,005,145	10,710,019,282
Sanchaypatra Encashment Account	10,110,246,412	8,016,594,597
Loan Exemption Under J.S Reform Proj.94-95	5,094,543,083	5,094,543,083
NRT A/C Dr. Balance	435,775,867	447,417,149
Advance Payment of Income Tax	7,526,323,815	7,026,323,815
Adjusted Account Debit balance	865,769,318	874,525,173
Agri- Exemption A/C Affected By River Erosion	99,557,837	99,557,837
Preliminary Expenses - HR Recruitment A/C	47,188,984	50,856,176
ATM Settlement Account Debit Balance	414,248,361	92,658,233
SECI Settlement Account Debit Balance	504,810,243	348,831,171
Clearing Settlement Account Debit Balance	30,238,969	16,808,156
Govt. Transaction Settlement Account Debit Balance	12,363,214,551	12,718,590,059
Placement With Solicitation Account	164,717,013	164,717,012
Wage Earners' Bond Encashment A/C.	1,053,475,684	1,229,429,078
Receivable - Exchange Rate Fluctuation of Biman Loan	41	-
Mobile Financial Services Link Settlement Account Debit Balance	3,301	-
Non-Interest Bearing Blocked Account for COVID-19	3,471,349,961	-
Receivable from Govt. Under Savings Certificate Issued to	3,542,199,340	-
Islamic Banking Window	118,113,687	-
Others Assets of India operation	188,280,641	25,358,067
Total	163,049,186,549	150,044,926,526



Sonali Bank Limited
Investment in Shares (Quoted and Unquoted)
As at 31 December 2020

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Investment in Shares (Quoted)					
Bank & NBFIs					
AB BANK	2,812,646	54.91	154,454,475	12.10	34,033,017
AL-ARAFI BANK	3,213,000	25.98	83,475,000	22.20	71,328,600
BANK ASIA	3,425,000	19.92	68,231,572	18.20	62,335,000
DHAKA BANK	2,986,769	23.37	69,813,196	11.90	35,542,551
DUTCH BANGLA BANK	700,000	55.66	38,962,140	65.00	45,500,000
EBL	16,500,000	10.49	173,025,423	36.20	597,300,000
MTB	295,000	25.26	7,451,754	24.10	7,109,500
EXIM BANK	5,000,000	19.88	99,411,400	11.80	59,000,000
FIRSTS BANK	5,324,000	14.33	76,278,396	9.00	47,916,000
ICBI BANK	5,418,100	10.00	54,181,000	4.30	23,297,830
IDLC	834,000	83.76	69,851,874	63.40	52,875,600
IFIC BANK	2,981,440	17.84	53,197,756	15.20	45,317,888
JAMUNA BANK	1,829,600	20.24	37,039,491	18.80	34,396,480
MERCANTILE BANK	6,085,800	21.37	130,062,237	12.70	77,289,660
NBL	6,472,775	23.33	151,031,427	7.00	45,309,425
NCC BANK	4,840,920	25.66	124,202,816	13.20	63,900,144
ONE BANK	7,276,500	21.75	158,255,995	10.60	77,130,900
PREMIER BANK	5,997,048	13.19	79,119,990	11.00	65,967,528
PRIME BANK	3,400,000	24.22	82,348,000	17.10	58,140,000
SHAHJALAL BANK	5,071,517	27.27	138,314,134	22.90	116,137,739
SOUTHEASTB	5,007,782	30.75	153,986,522	12.50	62,597,275
STANDBANKL	3,260,526	17.01	55,459,995	8.30	27,062,366
UCBL	5,775,000	20.67	119,349,996	14.10	81,427,500
UNITEDFIN	323,964	53.34	17,280,240	17.70	5,734,163
LANKA BANGLA	4,305,000	30.21	130,065,011	31.40	135,177,000
UTTARA BANK	3,638,340	36.58	133,089,775	24.00	87,320,160
UTTARAFIN	594,227	136.41	81,058,297	46.70	27,750,401
BRAC BANK	881,500	51.12	45,058,324	44.30	39,050,450
CITY BANK	3,307,500	38.34	126,819,000	24.80	82,026,000
ISLAMI BANK	2,000,000	28.39	56,780,322	26.80	53,600,000
SIBL	1,039,500	17.97	18,683,999	13.00	13,513,500
TRUST BANK	30,000	26.74	802,083	33.40	1,002,000
BAYLEASING	589,337	111.18	65,522,783	22.70	13,377,950
1JANATAMF	1,358,288	8.08	10,974,967	6.00	8,149,728
1STPRIMFMF	207,000	38.83	8,037,293	19.50	4,036,500
ICBSONALI1	25,000,000	10.00	250,000,000	8.00	200,000,000
DBHISTMF	782,000	15.29	11,956,780	7.00	5,474,000
EBL1STMF	1,670,461	16.22	27,098,487	6.70	11,192,089
ICB3RDNRB	800,000	10.86	8,686,830	6.10	4,880,000
ICBEPMF1St	1,000,000	14.64	14,640,791	7.20	7,200,000
IFICISTMF	1,108,186	9.98	11,055,006	6.10	6,759,935
IFILISLMFI	2,600,000	8.13	21,131,217	6.60	17,160,000
TRUSTB1MF	960,089	10.59	10,162,716	6.10	5,856,543
NLI1STMF	2,000,000	14.75	29,497,874	12.80	25,600,000
SEBL1STMF	1,000,000	13.78	13,782,845	11.80	11,800,000
AIBL1STMF	1,500,000	8.87	13,299,581	8.40	12,600,000
PRIME1ICBA	1,400,000	8.18	11,452,879	7.10	9,940,000
Sub-Total	162,602,815		3,294,441,687		2,580,115,421

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Insurance					
BGIC	513,476	69.70	35,789,277	42.60	21,874,078
GREENELMF	524,500	12.34	6,472,330	7.70	4,038,650
KARNAPHULI	618,360	79.76	49,321,631	33.80	20,900,568
PEOPLESINS	99,655	93.41	9,308,773	50.70	5,052,509
Sub-Total	1,755,991		100,892,011		51,865,804
Fuel and Power					
DESCO	1,668,720	104.59	174,531,425	34.80	58,071,456
JAMUNAOIL	570,000	180.96	103,145,650	165.50	94,335,000
NATOXG	1,305	100.00	130,500	100.00	130,500
PADMAOIL	410,006	232.44	95,302,996	205.10	84,092,231
TITASGAS	2,000,000	41.36	82,717,918	30.80	61,600,000
MJLBD	1,013,500	98.78	100,116,848	76.90	77,938,150
LINDEBD	40,000	1,319.52	52,780,602	1,281.10	51,244,000
UPGDCL	20,000	269.34	5,386,752	263.50	5,270,000
POWERGRID	800,000	64.16	51,326,651	41.80	33,440,000
SPCL	1,050,600	98.07	103,030,899	73.30	77,008,980
NAVANA CNG	486,558	146.49	71,275,881	37.10	18,051,302
SUMITPOWER	880,478	57.66	50,768,361	38.90	34,250,594
DOREENPWR	114,559	80.16	9,182,700	61.00	6,988,099
Sub Total	9,055,726		899,697,185		602,420,312
Manufacture & Others					
AFTABAUTO	2,067,436	72.55	150,000,000	26.70	55,200,541
BATBC	38,000	1,051.45	39,954,921	1,180.80	44,870,400
ACMELAB	103,000	70.17	7,227,204	74.70	7,694,100.00
BBSCABLES	505,000	63.79	32,216,380	54.80	27,674,000.00
BERGERPBL	12,500	1,372.23	17,152,857	1,429.50	17,868,750.00
BSC	100,000	41.35	4,134,599	44.70	4,470,000.00
MLDYING	20,000	50.09	1,001,700	50.00	1,000,000.00
DBH	23,000	96.59	2,221,646	92.60	2,129,800.00
MPETROLEUM	85,000	166.18	14,125,122	198.00	16,830,000.00
SINOBANGLA	20,000	5.68	113,506	50.60	1,012,000.00
ROBI	271,253	10.00	2,712,530	29.80	8,083,339.40
SINGERBD	310,000	168.94	52,372,360	175.60	54,436,000.00
RENATA	3,500	1,042.50	3,648,930	1,106.90	3,874,150.00
APEXWEAV	51,200	10.00	512,000	10.00	512,000
ASHRAFTEX	364,582	10.00	3,645,820	10.00	3,645,820
AZADIPRINT	756	100.00	75,600	100.00	75,600
HEIDELBCEM	255,000	385.30	98,250,305	149.60	38,148,000
BCIL	2,960	100.00	296,000	100.00	296,000
BDCOM	1,113,000	28.35	31,549,998	24.00	26,712,000
BEXIMCO	1,912,807	74.64	142,771,914	57.00	109,029,999
DULAMIACOT	16,000	10.00	160,000	60.80	972,800
FBFIF	77,614,699	6.44	500,000,000	5.40	419,119,375
GRAMEENS2	332,692	20.13	6,697,090	16.80	5,589,226



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
LR GLOBAL MF-1	5,184,672	9.64	50,000,000	6.60	34,218,835
POPULAR1MF	1,495,442	6.69	10,000,000	5.40	8,075,387
ATLASBANG	479,800	135.85	65,180,830	109.40	52,490,120
BENGALWTL	900,000	35.16	31,641,026	17.00	15,300,000
OIMEX	759,375	49.32	37,448,999	24.30	18,452,813
SAIFPOWER	2,289,600	25.60	58,622,397	18.00	41,212,800
SQUARETEXT	840,000	55.50	46,620,713	29.80	25,032,000
SQUAREPHARMA	1,640,000	227.68	373,387,379	219.50	359,980,000
BSRMSTEEL	1,320,000	67.58	89,205,600	42.50	56,100,000
BXPHERMA	110,000	85.55	9,410,104	190.50	20,955,000
NILOYCEM	98	100.00	9,800	100.00	9,800
OLYMPIC	272,000	224.43	61,044,613	191.10	51,979,200
PHPMF1	422,133	7.21	3,043,093	5.60	2,363,945
RAKCEAMIC	1,815,000	62.49	113,419,350	26.10	47,371,500
ROSEHEAV	4,327	15.00	64,905	15.00	64,905
SAPORTL	425,656	102.69	43,711,638	31.00	13,195,336
ACI	526,900	305.06	160,738,367	246.00	129,617,400
ACIFORMULA	120,000	153.79	18,455,162	118.10	14,172,000
ALIF	3,160,080	10.00	31,600,800	7.30	23,068,584
AMCL(PRAN)	32,000	210.78	6,744,911	194.80	6,233,600
APOLOISPAT	2,266,000	11.56	26,194,960	6.50	14,729,000
ARGODENIM	80,000	25.35	2,027,698	19.70	1,576,000
BBS	1,991,000	27.30	54,354,300	17.50	34,842,500
BSRMLTD	1,100,000	90.94	100,034,000	60.20	66,220,000
ENVOYTEX	390,660	34.60	13,516,836	24.60	9,610,236
FARCHEM	154,000	12.69	1,954,400	9.80	1,509,200
FUWANGCER	310,000	13.38	4,148,730	11.70	3,627,000
GENNEXT	4,290,000	7.31	31,359,900	3.90	16,731,000
GHAIL	1,139,250	31.91	36,358,349	16.70	19,025,475
GP	290,500	301.96	87,719,090	347.10	100,832,550
GPHISPAT	1,212,750	33.10	40,147,799	30.60	37,110,150
IFADAUTOS	660,000	115.84	76,454,400	47.20	31,152,000
KEYACOSMET	1,100,000	8.99	9,889,000	6.00	6,600,000
LHBL	1,265,000	49.89	63,105,213	47.80	60,467,000
MICEMENT	60,000	77.12	4,627,122	46.40	2,784,000
PREMIERCEM	47,000	75.13	3,531,062	61.10	2,871,700
SALAMCRST	555,000	31.27	17,356,510	21.40	11,877,000
SHASHADNIM	1,050,000	38.40	40,321,728	21.60	22,680,000
UNIQUEHRL	500,000	56.19	28,093,810	39.60	19,800,000
WMSHIPYARD	611,340	19.81	12,109,848	11.70	7,152,678
Sub Total	126,091,968		2,974,494,924		2,240,334,613
Grand total	299,506,500		7,269,525,808		5,474,736,149



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Special Purpose Fund (SBSLF) Holding Position as on 31-12-2020					
Bank and NBFi					
RUPALI BANK	12,500	22	275,616	29	358,750
NCC BANK	102,000	13	1,351,332	13	1,346,400
UTTARA BANK	280,000	18	5,063,212	24	6,720,000
BANK ASIA	160,000	16	2,593,280	18	2,912,000
Sub Total	554,500		9,283,440		11,337,150
Fuel and Power					
PADMAOIL	125,721	166	20,870,440	205	25,785,377
JAMUNAOIL	323,000	151	48,773,785	166	53,456,500
SUMITPOWER	330,000	41	13,530,586	39	12,837,000
TITASGAS	1,600,000	34	54,404,864	31	49,280,000
LINDEBD	44,000	1,233	54,252,054	1,281	56,368,400
MJLBD	350,000	83	29,052,196	77	26,915,000
SPCL	20,000	73	1,467,042	73	1,466,000
UPGDCL	22,000	253	5,567,428	264	5,797,000
Sub Total	2,814,721		227,918,395		231,905,277
Manufacture & Others					
ACI	58,000	236	13,690,326	246	14,268,000
ACIFORMULA	158,000	123	19,434,948	118	18,659,800
ACMELAB	70,000	70	4,900,700	75	5,229,000
MPETROLEUM	180,000	157	28,262,032	198	35,640,000
AMCL(PRAN)	10,000	184	1,836,100	195	1,948,000
RANFOUNDRY	11,515	122	1,405,944	123	1,420,951
RECKITBEN	950	3,315	3,149,251	4,047	3,844,460
BATBC	38,000	919	34,922,380	1,181	44,870,400
BBSCABLES	132,000	52	6,892,123	55	7,233,600
BERGERPBL	50,000	1,320	66,000,675	1,430	71,475,000
GP	185,000	328	60,680,204	347	64,213,500
RENATA	4,500	933	4,198,588	1,107	4,981,050
SQUARETEXT	115,000	29	3,354,613	30	3,427,000
SQUAREPHARMA	200,000	169	33,804,380	220	43,900,000
SUB TOTAL	1,212,965		282,532,263		321,110,761
Grand total	4,582,186		519,734,098		564,353,188
Total Quoted	304,088,686		7,789,259,906		6,039,089,338
Investment in Shares (Unquoted)					
Bank and NBFi					
Grameen Bank	30,000	100.00	3,000,000	100.00	3,000,000
IIDFC	13,380,903	4.41	59,000,260	4.41	59,000,260
Karmasangthan Bank	2,600,000	100.00	260,000,000	100.00	260,000,000
Pubali Bank (former)	51,022	10.00	510,220	10.00	510,220
Padma Bank	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
Sub Total	181,061,925		1,972,510,480		1,972,510,480
Manufacturing					
Allied Pharma Ltd.	1,000,000	10.00	10,000,000	10.00	10,000,000
S. Jute Yarn & Twine	33,790	10.00	337,900	10.00	337,900
Sub Total	1,033,790		10,337,900		10,337,900



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Others					
Bangladesh Fund	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
BCB	1,125,000	100.00	112,500,000	100.00	112,500,000
CDBL	8,968,456	14.55	130,485,900	14.55	130,485,900
Orion Infrastructures	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
BHL	76,923,100	65.00	5,000,001,500	65.00	5,000,001,500.00
Paper Convert & Pack	5,000	100.00	500,000	100.00	500,000
Sub Total	408,321,556		10,373,487,400		10,373,487,400
Total Unquoted	590,417,271		12,356,335,780		12,356,335,780
Grand total	894,505,957		20,145,595,686		18,395,425,118

Required Provision

Provision Required on Quoted Share and Mutual Fund	1,750,170,568
Provision Required on Unquoted Share	32,837,900
Total Required Provision	1,783,008,468



Sonali Bank Limited
Highlights on the Overall Activities
For the year ended 31 December 2020

SL. No.	Particulars	2020 Taka	2019 Taka
1	Authorized Capital	60,000,000,000	60,000,000,000
2	Paid-up Capital	45,300,000,000	45,300,000,000
3	Total Capital (as per Capital Adequacy)	63,500,864,681	53,096,407,028
4	Capital surplus/(deficit)	140,694,681	472,177,028
5	Capital Adequacy Ratio	10.02%	10.09%
6	Statutory Reserve	13,469,002,429	12,400,572,516
7	Total Assets	1,591,233,764,462	1,472,601,350,378
8	Total Deposits	1,258,786,264,665	1,158,787,781,297
9	Total Investment	629,691,453,808	500,386,894,525
10	Total Contingent Liabilities and Commitments	949,413,066,834	1,022,368,269,625
11	Advance Deposit Ratio	46.57%	47.55%
12	Credit Deposit Ratio	96.59%	90.73%
13	Total Import	165,662,000,000	255,965,200,000
14	Total Export	25,173,100,000	25,665,600,000
15	Operating Profit	21,526,931,768	17,100,427,574
16	Profit after tax and provision	3,234,349,442	2,710,047,688
17	Total Loans and Advances	586,232,719,704	551,026,293,258
18	Amount of Classified Loans	107,673,900,177	111,993,904,839
19	Percentage of Classified Loans and Advances	18.37%	20.32%
20	Provisions kept against Classified Loans	57,705,451,597	53,016,379,222
21	Provision surplus/(deficit)	-	-
22	Cost of Fund	5.23%	5.29%
23	Income from Investment	40,289,935,609	28,144,093,706
24	Interest Earning Assets	1,195,517,210,490	1,068,332,524,368
25	Non-Interest Earning Assets	395,716,553,972	404,268,826,010
26	Return on Investment (ROI)	7.13%	5.98%
27	Return on Asset (ROA)	0.21%	0.20%
28	Return on Equity (ROE)	4.21%	3.92%
29	Earnings per Share (EPS)	7.14	5.98
30	Net assets value per share (NAVPS)	189.00	150.54
31	Price Earning Ratio	N/A	N/A
32	Net Operating Income per Share	47.52	37.75