

Sonali Bank Limited and its Subsidiaries

Independent Auditors' Report and Audited Consolidated and Separate Financial Statements As at and for the year ended 31 December 2022

Hoda Vasi Chowdhury & Co

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**Independent Auditors' Report
To the Shareholders of Sonali Bank Limited**

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of **Sonali Bank Limited** and its subsidiaries (the “**Group**”) as well as the separate financial statements of Sonali Bank Limited (the “**Bank**”), which comprise the consolidated and separate balance sheets as at 31 December 2022, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity, and consolidated and separate cash flow statements for the year then ended, and notes to consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2022, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs) as explained in Note 2.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.



Risk	Our response to the risk
Measurement of provision for loans and advances	
<p>The process for estimating the provision for loans and advances portfolios associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of the collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions that deal with voluminous databases, assumptions, and calculations for the provision estimates of complex design and implementation are manually processed.</p> <p>At year-end 2022 the Group and the Bank reported total gross loans and advances of BDT 866,038 million (2021: BDT 704,277 million) and BDT 846,430million (2021: 690,597 million) respectively and provision for loans and advances of BDT 84,654 million (2021: BDT 75,682 million) and BDT 84,654 million (2021: BDT 75,678 million) respectively.</p> <p>We have focused on the significant judgments and estimates which could give rise to material misstatement or management bias.</p> <p>Provision measurement is primarily dependent upon key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which the provision amounts were based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See notes no. 7 and 13.01 to the financial statements	

Recognition of interest income	
<p>Recognition and measurement of interest income involve a complex IT environment as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in the recognition of interest income.</p> <p>Moreover, as per Bangladesh Bank BRPD circular no. 14, dated 22 June 2022, BRPD Circular No. 51, dated 18 December 2022 and BRPD Circular No.53, dated 22 December 2022, considering future risk banks were allowed to recognize outstanding/arrear interest income on loans</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • We performed tests of operating effectiveness on automated control in place to measure and recognise interest income. • Reviewed transfer of interests to income account in line with the Bangladesh Bank's guidelines and circulars; • Reviewed the grounds for approval for the transfer of interest to the income account.



where deferral facilities were given upon receiving partial instalments of the total receivable amount. Accordingly, this has been considered a key audit matter.

At year-end the Group and the Bank reported gross interest income of BDT 43,752 million (2021: BDT 34,313 million) and BDT 42,923 million (2021: BDT 33,744 million) respectively.

See note no. 21 to the financial statements

Valuation of treasury bills and treasury bonds

The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.

In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.

We assessed the processes and controls put in place by the Group and the Bank to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See notes no. 6 and 17.1 to the financial statements

Measurement of income tax provision and deferred tax assets

The Group and the Bank have recognised deferred tax assets for the deductible temporary difference that it believes are recoverable. In addition, income tax provision for current and prior periods have been recognized as liabilities and the amount of income tax already paid/deducted are recognized in the balance sheet under 'Other Assets'.

There are many unsettled income tax assessments where management has used judgement to determine tax liabilities as well as carry forward balance of advance income tax.

We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's and the Bank's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's and the Bank's future taxable income.

We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.

We involved tax specialists to assess key assumptions, controls, recognition, and measurement of DTA's as well as advance income tax and tax deducted at source recognized under 'Other Assets'.



The recoverability of recognized deferred tax assets is in part dependent on the Bank's ability to generate future taxable profits sufficient to utilize deductible temporary differences.

We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved.

As of 31 December 2022 the Group and the Bank report net deferred tax assets to total BDT 22,984 million (2021: 26,088 million) and BDT 22,978 million (2021: 26,078 million) respectively. and income tax deducted at source and advance payment of income tax to total BDT 28,953 million (2021: 26,525) and BDT 8,776 million (2021: 8,026) respectively.

Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.

Finally, we assessed the appropriateness and presentation of disclosures against IAS 12: Income Tax.

See note no.9.08.01 to the financial statements.

Carrying value of investments in subsidiaries and associates by the Bank

The Bank has invested in equity shares of its subsidiaries namely Sonali Exchange Co. Inc. USA, Sonali Investment Limited, Sonali Bank (UK) Ltd., and an associate namely Sonali Intellect Limited. As at 31 December 2022, the carrying values of these investments in Sonali Exchange Co. Inc. USA is BDT 98.13 million (2021: BDT 81.51 million), Sonali Investment Limited is BDT 2,000 million (2021: BDT 2,000 million), Sonali Bank (UK) Ltd. is BDT 3,623 million (2021: BDT 3,383 million), and Sonali Intellect Limited is BDT 26.25 million (2021: BDT 26.25 million).

The Bank is required to perform an impairment test of investment in subsidiaries when an impairment indication exists. The impairment testing is considered to be a key audit matter due to the complexity and judgements required in determining the assumptions to be used to estimate the recoverable amount which is higher of fair value less costs to sell and value in use.

We have reviewed management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36: Impairment of Assets.

With the investment recognition criteria as per IAS 28: Investments in Associates and Joint Ventures, we reviewed the activities and investments in the associate company as per the documentation provided by the management.

In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumption used in the model, and the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.



Management has conducted an impairment assessment and calculated the recoverable value of its subsidiaries for Sonali Exchange Co. Inc. USA, Sonali Investment Limited, Sonali Bank (UK) Ltd. and associate namely Sonali Intellect Limited in accordance with IAS 36: Impairment of Assets.

See note no. 9.01 to the financial statements.

Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries (the “Group”) operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.

Overall, the legal provision represents the Group’s best estimate for existing legal matters that have a probable and estimable impact on the Group’s financial position.

We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group’s key controls over the legal provision and contingencies process.

We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group’s internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.

We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.

We also assessed the Group’s and the bank’s provisions and contingent liabilities disclosure.

IT systems and controls

Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

We tested the design and operating effectiveness of the Group’s and the Bank’s IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, change management, and aspects of IT operational controls).

This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank’s periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configurations, and other application layer controls identified as key to our audit.



	Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.
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Other Matters

The financial statements of the group and the Bank for the period ended 31 December 2021 were audited by ACNABIN, Chartered Accountants and Aziz Halim Khair Choudhury, Chartered Accountants who expressed an unmodified opinion on those statements on 28 April 2022.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in Note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control, and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to the Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.



Auditors' Responsibilities for the Audit of the Consolidated and Separate financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
- (iii) financial statements for the year ended 31 December 2022 of three (03) subsidiaries, namely Sonali Exchange Co. Inc. USA and Sonali Investment Ltd. have been audited by United Financial CPA P.C., Certified Public Accountants and Anil Salam Idris & Co., Chartered Accountants respectively who have expressed unmodified audit opinions and Sonali Bank (UK) Ltd. remained unaudited. The results of the subsidiaries have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;



- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) adequate provisions have been made as per letters DBI-1/2105(01)/2023-654 and DOS(CAMS) 1157/41(Dividend)/2023-2210 both dated 30 April 2023 issued by Bangladesh Bank, which is in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk-weighted assets of the Bank covering 60 branches as well as Head Office and spent over 12,800 person-hours for the audit of the bank; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained during the year.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co.
Chartered Accountants



Sabbir Ahmed, FCA
Partner
ICAB Enrolment No.: 0770



Muhammad Farooq, FCA
Managing Partner
ICAB Enrolment No.: 0521

DVC No.: 2305060770AS 417221

DVC No.: 2305060521AS 944012

Date: 30 April 2023
Place: Dhaka

Sonali Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2022


Particulars	Notes	2022 Taka	2021 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		9,961,709,956	7,856,537,591
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		80,274,430,747	69,801,130,063
	3.00	90,236,140,703	77,657,667,655
Balance with other Banks & Financial Institutions			
In Bangladesh		32,500,902,190	28,673,656,597
Outside Bangladesh		6,045,912,779	9,935,745,481
	4.00	38,546,814,968	38,609,402,078
Money at Call on Short Notice	5.00	3,255,092,645	9,267,059,326
Investments			
Government		555,029,815,556	614,398,995,875
Others		61,965,820,412	71,451,580,633
	6.00	616,995,635,968	685,850,576,508
Loans and Advances			
Loans, Cash Credit, Overdrafts etc.		838,709,996,747	675,898,197,556
Bills Purchased and Discounted		27,328,197,325	28,378,782,999
	7.00	866,038,194,071	704,276,980,555
Fixed Asset including Premises, Furniture and Fixture	8.00	34,126,975,047	34,013,939,878
Other Assets	9.00	152,216,683,783	164,797,775,477
Non-Banking Assets	10.00	41,038,796	-
Total Assets		1,801,456,575,981	1,714,473,401,477
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	5,706,268,165	2,951,166,478
Deposits and Other Accounts			
Current Accounts & Other Accounts etc.		244,134,571,996	231,074,841,683
Bills Payable		14,817,246,120	12,814,684,803
Savings Bank Deposits		587,362,193,073	528,620,042,413
Fixed Deposits		573,800,970,173	577,891,093,980
Other Deposits		100,133,935	97,505,675
	12.00	1,420,215,115,296	1,350,498,168,555
Other Liabilities	13.00	289,153,600,579	280,016,928,802
Total Liabilities		1,715,074,984,041	1,633,466,263,834
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	16,022,482,465	14,547,096,640
Other Reserve	16.00	250,132,274	261,888,441
Revaluation Reserve	17.00	24,895,027,235	24,082,604,301
Non-Controlling Interest		4,178,283,068	3,692,200,485
Surplus in Profit and Loss Account/Retained Earnings	18.00	(4,264,333,102)	(6,876,652,225)
		86,381,591,940	81,007,137,643
Total Liabilities and Shareholders' Equity		1,801,456,575,981	1,714,473,401,477



Sonali Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2022

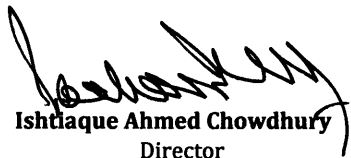
Particulars	Notes	2022 Taka	2021 Taka
Off Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements			
Letters of Guarantee		5,510,476,047	9,454,478,857
Irrevocable Letters of Credit		752,557,172,062	868,318,836,307
Bills for Collection		8,810,721,770	8,420,138,856
Other Contingent Liabilities		-	-
	19.00	766,878,369,879	886,193,454,020
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward asset purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claim against the bank not acknowledged as debt		-	-
Litigation pending against Bank		-	-
Total Off Balance Sheet Items including Contingent Liabilities		766,878,369,879	886,193,454,020
Consolidated Net Asset Value (NAV) per share		190.69	178.82

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 Deputy Managing Director


Md. Afzal Karim
 CEO & Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director



Ishfaq Ahmed Chowdhury
 Director


Ziaul Hasan Siddiqui
 Chairman

This is the consolidated balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co
 Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co
 Chartered Accountants


Sabbir Ahmed, FCA
 Partner
 ICAB Enrollment No: 0770
 DVC: 2305060770AS 417221


Muhammad Farooq, FCA
 Managing Partner
 ICAB Enrollment No: 0521
 DVC:

Date: 30 April 2023
 Place: Dhaka

2305060521AS 944612

Sonali Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
Operating Income			
Interest income	21.00	43,750,245,779	34,312,674,100
Interest paid on deposit and borrowing etc.	22.00	(41,097,510,586)	(43,697,085,916)
Net Interest Income		2,652,735,193	(9,384,411,816)
Investment income	23.00	31,858,863,305	38,994,433,504
Commission, exchange and brokerage	24.00	16,897,382,947	13,488,648,122
Other operating income	25.00	288,708,596	492,531,100
		49,044,954,848	52,975,612,726
Total Operating Income (A)		51,697,690,041	43,591,200,910
Operating Expenses			
Salary and allowances	26.00	20,139,674,077	15,146,575,924
Rent, tax, insurance, electricity etc.	27.00	1,420,064,702	1,302,168,309
Legal expenses	28.00	88,804,100	149,139,354
Postage, stamps and telecommunication etc.	29.00	53,399,578	54,831,589
Printings, stationery, advertisements etc.	30.00	204,729,342	176,441,844
Chief Executive's salary and fees	31.00	20,931,298	14,377,350
Directors' fees	32.00	21,085,609	21,464,755
Auditors' fees	33.00	46,744,291	42,207,854
Depreciation & repair of bank's assets	34.00	1,082,948,619	826,668,845
Other expenses	35.00	4,351,863,105	4,533,376,080
Total Operating Expenses (B)		27,430,244,721	22,267,251,904
Profit Before Provision, Amortization and Taxes C=(A-B)		24,267,445,320	21,323,949,006
Provision for loans & advances	36.00	9,228,977,909	6,110,627,970
Provision for diminution in value of investment	37.00	1,275,456,080	(632,860,461)
Other Provision	38.00	5,937,512,402	10,044,439,275
Total Provision (D)		16,441,946,391	15,522,206,784
Total Profit/(Loss) before Taxes E=(C-D)		7,825,498,929	5,801,742,222
Provision for Taxation (F)		3,743,716,569	1,995,786,946
Current tax	13.06	640,499,609	574,880,590
Deferred tax	9.08.01	3,103,216,960	1,420,906,356
Net Profit/(Loss) after Tax G=(E-F)		4,081,782,360	3,805,955,276



Sonali Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
Appropriation:			
General Reserve		-	-
Statutory Reserve	15.00	1,475,385,825	1,078,094,211
Reserve for CSR	16.02	50,000,000	50,000,000
Start-Up Fund		37,104,243	34,566,681
Reserve for Unwanted Risk arising from Vault		-	-
		1,562,490,068	1,162,660,892
Retained Surplus Carried Forward		2,519,292,292	2,643,294,384
Consolidated Earnings Per Share (EPS)	44.00	9.01	8.40

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 Deputy Managing Director


Md. Afzal karim
 CEO & Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director


Ishtiaque Ahmed Chowdhury
 Director


Ziaul Hasan Siddiqui
 Chairman

This is the consolidated profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co
 Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co
 Chartered Accountants


Sabbir Ahmed, FCA
 Partner

ICAB Enrollment No: 0770

DVC: 2305060770AS 417221


Muhammad Farooq, FCA
 Managing Partner

ICAB Enrollment No: 0521

DVC:

2305060521AS 944612

Date: 30 April 2023
 Place: Dhaka

Sonali Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement For the year ended 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
A. Cash flows from operating activities			
Interest received		75,479,303,657	71,722,260,566
Interest paid		(41,297,240,734)	(43,190,098,066)
Dividend Received		676,875,309	373,647,902
Fee and commission and exchange received		12,671,956,610	12,193,051,186
Recoveries of previously written-off loans & advances		1,060,202,557	1,336,100,000
Cash paid to employees		(20,160,605,375)	(15,160,953,274)
Cash paid to Suppliers		(258,128,921)	(231,273,433)
Income taxes paid		(3,245,592,499)	(3,160,984,179)
Cash received from other operating activities	39.00	288,708,596	492,531,100
Cash paid for other operating activities	40.00	(6,051,493,190)	(6,154,260,388)
		19,163,986,010	18,220,021,415
Changes in operating assets and liabilities			
Loans & advances to customers		(161,761,213,518)	(116,327,482,482)
Other assets	41.00	9,428,736,300	24,480,095,484
Deposits from other banks		(14,195,189,061)	803,947,387
Deposits from customers		83,912,135,803	91,100,680,432
Other liabilities	42.00	(7,746,044,074)	15,768,132,447
		(90,361,574,549)	15,825,373,269
Net cash flow from operating activities		(71,197,588,540)	34,045,394,683
B. Cash flows from investing activities			
Purchase/Sale of securities & bond		70,184,776,596	(63,580,045,472)
(Purchase)/sale of fixed assets		(1,140,578,322)	(893,636,703)
Net cash used in investing activities		69,044,198,274	(64,473,682,175)
C. Cash flows from financing activities			
Proceed from share issue		-	-
Payments for redemption of loan capital & debt security		2,755,101,687	2,388,500,619
Dividends paid		-	-
Net cash flow from/(used in) financing activities		2,755,101,687	2,388,500,619
D. Net decrease in cash and cash equivalents (A+B+C)		601,711,421	(28,039,786,873)
E. Effects of exchange rate changes on cash & cash equivalent		5,871,846,036	747,770,374
F. Cash and cash equivalents at beginning of the year		125,620,185,959	152,912,202,458
G. Cash and cash equivalents at end of the year	43.00	132,093,743,416	125,620,185,959


The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Deputy Managing Director


Md. Afzal karim
CEO & Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director


Ishtiaque Ahmed Chowdhury
Director



Ziaul Hasan Siddiqui
Chairman


Date: 30 April 2023
Place: Dhaka


Sonali Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2022

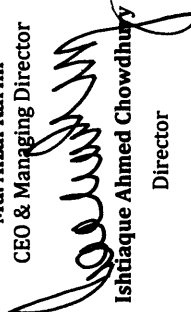
Particulars	Paid up-Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Non-Controlling Interest of SB (UK) Ltd.	Retained Earnings	Total Equity
Balance as at 01 January 2022	45,300,000,000	14,547,096,640	261,888,441	21,495,933,277	2,586,671,025	3,692,200,485	(6,876,652,225)	81,007,137,643
Surplus/(deficit) on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	812,422,934	-	-	812,422,934
Net Profit for the Year (after appropriation)	-	-	-	-	-	-	4,081,782,360	4,081,782,360
Non-Controlling Interest of SB (UK) Ltd. During the year	-	-	-	-	-	486,082,583	-	486,082,583
Adjustment made for CSR during the year	-	-	(37,377,712)	-	-	-	-	(37,377,712)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	-	(50,000,000)	-
Transferred to Reserve of SB (UK) Ltd.	-	-	(24,378,455)	-	-	-	-	(24,378,455)
Transferred to Statutory Reserve	-	1,475,385,825	-	-	-	-	(1,475,385,825)	-
Transfer to Start-Up Fund	-	-	-	-	-	-	(37,104,243)	(37,104,243)
Currency Conversion differences	-	-	-	-	-	-	(17,525,918)	(17,525,918)
Adjustment for Investment in SB (UK) Ltd.	-	-	-	-	-	-	88,640,022	88,640,022
Inter Company Balance Eliminated for Cash Dividend (SIL)	-	-	-	-	-	-	21,912,727	21,912,727
Balance as at 31 December 2022	45,300,000,000	16,022,482,465	250,132,274	21,495,933,277	3,399,093,959	4,178,283,068	(4,264,333,102)	86,381,591,940
Balance as at 31 December 2021	45,300,000,000	14,547,096,640	261,888,441	21,495,933,277	2,586,671,025	3,692,200,485	(6,876,652,225)	81,007,137,643

The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
 Deputy Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
 Director


Md. Afzal Karim
 CEO & Managing Director


Ishtiaque Ahmed Chowdhury
 Director


Ziaul Hasan Siddiqui
 Chairman

Date: 30 April 2023
 Place: Dhaka

Sonali Bank Limited
Balance Sheet
As at 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (Including Foreign Currencies)		9,842,626,905	7,725,820,573
Balance with Bangladesh Bank and its agent Bank(s) (Including Foreign Currencies)		80,274,430,747	69,801,130,063
	3.00	90,117,057,652	77,526,950,637
Balance with other Banks & Financial Institutions			
In Bangladesh		32,500,901,850	28,673,656,263
Outside Bangladesh		5,650,468,282	9,381,544,650
	4.00	38,151,370,131	38,055,200,913
Money at Call on Short Notice	5.00	2,808,200,000	8,663,000,000
Investments			
Government		555,025,215,511	613,131,576,047
Others		66,247,357,715	74,933,140,621
	6.00	621,272,573,226	688,064,716,668
Loans and Advances			
Loans, Cash Credit, Overdrafts, etc.		837,639,094,517	676,737,656,645
Bills Purchased and Discounted		8,791,140,395	13,859,197,296
	7.00	846,430,234,911	690,596,853,940
Fixed Asset including Premises, Furniture and Fixture	8.00	33,931,888,066	33,876,421,896
Other Assets	9.00	157,019,924,698	170,020,306,696
Non-Banking Assets	10.00	41,038,796	-
Total Assets		1,789,772,287,480	1,706,803,450,750
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other Banks, Financial Institutions & Agents	11.00	439,400,183	494,325,183
Deposit and Other Accounts			
Current Accounts & Other Accounts etc.		244,282,387,948	231,392,546,360
Bills Payable		14,817,246,120	12,814,684,803
Savings Bank Deposits		587,362,193,073	528,620,042,413
Fixed Deposits		573,800,970,173	577,891,093,980
Other Deposits		100,133,935	97,505,675
	12.00	1,420,362,931,248	1,350,815,873,232
Other Liabilities	13.00	287,778,695,826	278,750,357,409
Total Liabilities		1,708,581,027,258	1,630,060,555,825
Shareholders' Equity			
Paid-up Capital	14.00	45,300,000,000	45,300,000,000
Statutory Reserve	15.00	16,022,482,465	14,547,096,640
Other Reserve	16.00	179,384,978	166,762,690
Revaluation Reserve	17.00	24,895,027,235	24,082,604,301
Surplus in Profit and Loss Account/Retained Earnings	18.00	(5,205,634,456)	(7,353,568,706)
		81,191,260,222	76,742,894,925
Total Liabilities and Shareholders' Equity		1,789,772,287,480	1,706,803,450,750



Sonali Bank Limited
Balance Sheet
As at 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
Off Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements		-	-
Letters of Guarantee		5,510,476,047	9,454,478,857
Irrevocable Letters of Credit		752,557,172,062	868,318,836,307
Bills for Collection		8,810,721,770	8,420,138,856
Other Contingent Liabilities		-	-
	19.00	766,878,369,879	886,193,454,020
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off Balance Sheet items including contingent liabilities		766,878,369,879	886,193,454,020
Net Asset Value (NAV) per share		179.23	169.41

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
Deputy Managing Director


Md. Afzal Karim
CEO & Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director


Ishtiaque Ahmed Chowdhury
Director



Ziaul Hasan Siddiqui
Chairman

This is the balance sheet referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No: 0770


Muhammad Farooq, FCA
Managing Partner
ICAB Enrollment No: 0521

DVC: **2305060770AS 417221**

DVC:

2305060521AS 944612

Date: 30 April 2023
Place: Dhaka

Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2022


Particulars	Notes	2022 Taka	2021 Taka
Operating Income			
Interest income	21.00	42,920,887,860	33,744,484,441
Interest paid on deposit and borrowing etc.	22.00	(40,831,453,313)	(43,537,089,183)
Net Interest Income		2,089,434,546	(9,792,604,742)
Investment income	23.00	31,638,742,551	38,692,731,319
Commission, exchange and brokerage	24.00	16,480,486,814	13,051,574,985
Other operating income	25.00	261,611,535	436,575,195
		48,380,840,900	52,180,881,500
Total Operating Income (A)		50,470,275,447	42,388,276,758
Operating Expenses			
Salary and allowances	26.00	19,793,374,678	14,822,823,616
Rent, tax, insurance, electricity etc.	27.00	1,342,489,865	1,231,885,570
Legal expenses	28.00	24,440,907	18,917,304
Postage, stamps and telecommunication etc.	29.00	45,419,973	47,623,595
Printings, stationery, advertisements etc.	30.00	196,487,371	167,683,896
Chief Executive's salary and fees	31.00	9,869,232	9,054,180
Directors' fees	32.00	4,950,090	5,099,600
Auditors' fees	33.00	6,105,786	4,616,980
Depreciation & repair of bank's assets	34.00	1,070,663,517	812,671,187
Other expenses	35.00	4,153,408,427	4,364,150,197
Total Operating Expenses (B)		26,647,209,845	21,484,526,125
Profit Before Provision, Amortization and Taxes C=(A-B)		23,823,065,601	20,903,750,633
Provision for loans & advances	36.00	9,234,167,996	6,106,700,767
Provision for diminution in value of investment	37.00	1,275,456,080	(632,860,461)
Other provision	38.00	5,936,512,402	10,039,439,275
Total Provision (D)		16,446,136,478	15,513,279,580
Total Profit/(Loss) before Taxes E=(C-D)		7,376,929,123	5,390,471,053
Provision for Taxation (F)		3,666,504,805	1,933,802,904
Current tax	13.06	566,066,371	511,509,649
Deferred tax	9.08.01	3,100,438,434	1,422,293,255
Net Profit/(Loss) after Tax G=(E-F)		3,710,424,318	3,456,668,149



Sonali Bank Limited
Profit and Loss Account
For the year ended 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
Appropriations			
General Reserve		-	-
Statutory Reserve	15.00	1,475,385,825	1,078,094,211
Reserve for CSR	16.02	50,000,000	50,000,000
Start-Up Fund		37,104,243	34,566,681
Reserve for Unwanted Risk arising from Vault		-	-
		1,562,490,068	1,162,660,892
Retained Surplus Carried Forward		2,147,934,250	2,294,007,257
Earnings Per Share (EPS)	44.00	8.19	7.63

The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
Deputy Managing Director


Md. Afzal Karim
CEO & Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director



Ishtiaque Ahmed Chowdhury
Director

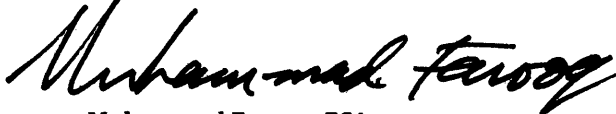

Ziaul Hasan Siddiqui
Chairman

This is the profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants

Signed for & on behalf of
Howladar Yunus & Co
Chartered Accountants


Sabbir Ahmed, FCA
Partner
ICAB Enrollment No. 0770
DVC: 2305060770AS 417221


Muhammad Farooq, FCA
Managing Partner
ICAB Enrollment No. 0521
DVC:

Date: 30 April 2023
Place: Dhaka

2305060521AS 944612

Sonali Bank Limited
Cash Flow Statement
For the year ended 31 December 2022

Particulars	Notes	2022 Taka	2021 Taka
A. Cash flows from operating activities			
Interest received		74,459,842,939	70,852,368,722
Interest paid		(41,031,183,461)	(43,030,101,333)
Dividend Received		646,857,353	373,647,902
Fee and commission and exchange received		12,255,060,477	11,685,563,957
Recoveries of Loans previously written off		1,060,202,557	1,336,100,000
Cash paid to employees		(19,939,810,818)	(14,898,067,100)
Cash paid to Suppliers		(229,045,793)	(194,915,289)
Income taxes paid		(3,177,353,475)	(3,193,271,961)
Cash Received from Other Operating Activities	39	261,611,535	436,575,195
Cash Paid for Other Operating Activities	40	(5,549,830,432)	(5,717,584,792)
Cash generated from operating activities		18,756,350,882	17,650,315,302
Increase/(decrease) in operating assets and liabilities			
Loans & advances to customers		(155,833,380,972)	(104,364,134,236)
Other assets	41	9,779,690,155	21,232,653,591
Deposits from other banks		(14,195,189,061)	803,947,387
Deposits from customers		83,742,247,078	91,225,661,179
Other liabilities	42	(7,784,096,685)	15,935,935,916
		(84,290,729,485)	24,834,063,838
Net cash flow from operating activities		(65,534,378,603)	42,484,379,140
B. Cash flows from investing activities			
Purchase/Sale of securities & bond		67,586,826,865	(70,617,931,193)
Purchase/sale of property, plant & equipment		(1,071,130,814)	(743,652,958)
Net cash used in investing activities		66,515,696,051	(71,361,584,151)
C. Cash flows from financing activities			
Proceed from share issue		-	-
Payments for redemption of loan capital & debt security		(54,925,000)	(54,925,000)
Dividends paid		-	-
Net cash used in financing activities		(54,925,000)	(54,925,000)
D. Net decrease in cash and cash equivalents (A+B+C)		926,392,448	(28,932,130,011)
E. Effects of exchange rate changes on cash & cash equivalent		5,874,721,986	744,758,459
F. Cash and cash equivalents at beginning of the year		124,331,208,450	152,518,580,002
G. Cash and cash equivalents at end of the year	43	131,132,322,883	124,331,208,450

The annexed notes from 1 to 48 form an integral part of these financial statements.



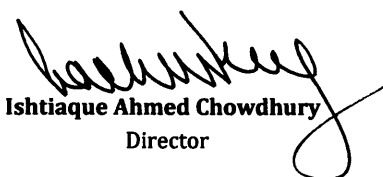
Subhash Chandra Das FCMA, FCA
Deputy Managing Director



Md. Afzal Karim
CEO & Managing Director



Gopal Chandra Ghosh FCA, FCMA, CPA(Aus.)
Director



Ishtiaque Ahmed Chowdhury
Director



Ziaul Hasan Siddiqui
Chairman

Date: 30 April 2023

Place: Dhaka

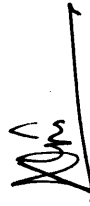
Sonali Bank Limited


Statement of Changes in Equity


For the year ended 31 December 2022

Particulars	(Amount in Taka)						
	Paid up-Capital	Statutory Reserve	Other Reserve	Asset Revaluation Reserve	Revaluation of Investment	Retained Earnings	Total Equity
Balance as at 01 January 2022	45,300,000,000	14,547,096,640	166,762,690	21,495,933,277	2,586,671,024	(7,353,568,706)	76,742,894,925
Surplus/deficit on account of revaluation of HTM, HFT and Remeasured Securities (RMS)	-	-	-	-	812,422,934	-	812,422,934
Net Profit for the Year (before appropriation)	-	-	-	-	-	3,710,424,318	3,710,424,318
Adjustments made for CSR during the year	-	-	(37,377,712)	-	-	-	(37,377,712)
Transferred to Reserve for CSR	-	-	50,000,000	-	-	(50,000,000)	-
Transferred to Statutory Reserve	-	1,475,385,825	-	-	-	(1,475,385,825)	-
Transfer to Start-Up Fund	-	-	-	-	-	(37,104,243)	(37,104,243)
Balance as at 31 December 2022	45,300,000,000	16,022,482,465	179,384,978	21,495,933,277	3,399,093,958	(5,205,634,456)	81,191,260,222
Balance as at 31 December 2021	45,300,000,000	14,547,096,640	166,762,690	21,495,933,277	2,586,671,024	(7,353,568,706)	76,742,894,925


The annexed notes from 1 to 48 form an integral part of these consolidated financial statements.


Subhash Chandra Das FCMA, FCA
Deputy Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA (Aus.)
Director


Md. Afzal Karim
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director


Ziaul Hasan Siddiqui
Chairman

Date: 30 April 2023
Place: Dhaka


Sonali Bank Limited
Liquidity Statement, Asset and Liabilities Maturity Analysis
As at 31 December 2022


Particulars	(Amount in Taka)					Total
	Up to 01 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	
Assets						
Cash in hand	90,117,057,652	-	-	-	-	90,117,057,652
Balance with other banks and financial institutions	-	13,150,441,734	15,347,526,548	5,717,660,667	3,935,741,183	38,151,370,131
Money at call on short notice	2,808,200,000	-	-	-	-	2,808,200,000
Investments	3,012,773,179	78,088,138,638	91,521,414,589	267,948,259,145	180,701,987,676	621,272,573,226
Loans and Advances	95,862,812,621	67,174,161,803	219,534,680,909	132,906,062,954	330,952,516,625	846,430,234,911
Fixed assets including premises, furniture and fixtures	83,465,291	268,434,176	808,432,969	5,930,997,211	26,840,558,419	33,931,888,066
Other assets	285,995,208	1,679,155,639	9,579,533,135	46,377,552,382	99,097,688,334	157,019,924,698
Non-banking assets	-	-	-	-	41,038,796	41,038,796
Total Assets	192,170,303,950	160,360,331,989	336,791,588,150	458,880,532,358	641,569,531,033	1,789,772,287,480
Liabilities						
Borrowings from Bangladesh Bank, other banks financial	-	-	-	-	439,400,183	439,400,183
Deposits	699,260,466,717	111,158,213,843	394,116,431,773	112,749,995,601	103,077,823,315	1,420,362,931,248
Other accounts	-	-	-	-	-	-
Provision and other liabilities	96,764,508	1,028,882,111	21,424,680,774	73,666,576,581	191,561,791,852	287,778,695,826
Total Liabilities	699,357,231,225	112,187,095,954	415,541,112,547	186,416,572,182	295,079,015,350	1,708,581,027,258
Net Liquidity Gap	(507,186,927,274)	48,173,236,035	(78,749,524,397)	272,463,960,175	346,490,515,683	81,191,260,222

Current and savings deposits do not have any contractual maturity and hence have been classified among all five maturities. Further, it has been assumed that on a going concern basis, these deposits are not expected to fall below the current year's level.


The annexed notes from 1 to 48 form an integral part of these financial statements.


Subhash Chandra Das FCMA, FCA
Deputy Managing Director


Gopal Chandra Ghosh FCA, FCMA, CPA (Aus.)
Director


Md. Afzal Karim
CEO & Managing Director


Ishtiaque Ahmed Chowdhury
Director


Ziaul Hasan Siddiqui
Chairman

Date: 30 April 2023
Place: Dhaka

Sonali Bank Limited and its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2022

1.00 Corporate profile of the Bank and its activities

1.01 Legal status and nature of the reporting entity

Sonali Bank Limited, a state owned largest commercial Bank was incorporated in Bangladesh on 03 June 2007 as a public limited company under the Companies Act 1994 and governed by the Bank Company Act 1991 (amended to date). Sonali Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Sonali Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Sonali Bank and the Board of Directors on behalf of Sonali Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The Bank has 1,231 branches including two overseas branches at Kolkata and Siliguri in India. The Bank has three 100% owned subsidiaries named Sonali Investment Limited (SIL), Dhaka, Sonali Exchange Co. Inc. (SECI), USA and 49% owned subsidiaries named Sonali Bank (UK) Limited. It has also one associate named as Sonali Intellect Limited.

The registered office of Sonali Bank Limited is located at 35-42, 44 Motijheel Commercial Area, Dhaka-1000 and the website address is www.sonalibank.com.bd

1.01.01 Principal Activities of the Bank

The principal activities of the bank are to vastly involved to provide a comprehensive range of financial services:

- a) personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, treasury, securities, etc. to its
- b) Fund based services include short term & long term loans, Project wise industrial credit, discounting and purchasing bills, consumers and staff loans, House & car loans etc.
- c) The Bank also provides custodian services and perform Government treasury functioning as an agent of the Bangladesh Bank as well through its 735 branches (including 58 chest and 8 sub chest branches).

1.01.02 Islamic Banking Window

Sonali Bank Limited has started banking business based on Islamic Shariah since 29 June 2010. The Islamic Banking Windows are performing the banking activities through on-line banking through collection of deposit and investment assistance. The bank operates Islamic Banking window in 58 (Fifty Eight) windows designated in compliance with the rules of Islamic Shariah.

Separate financial statement of Islamic Banking Window has been drawn up in the report.

1.02 Subsidiaries of the Bank

Sonali Bank Limited has 03 (three) 100% owned subsidiaries named Sonali Exchange Co. Inc. (SECI), USA, Sonali Investment Limited (SIL), Dhaka, and Sonali Bank (UK) Limited.

1.02.01 Sonali Exchange Co. Inc. (SECI), USA

A subsidiary company named Sonali Exchange Co. Inc. was incorporated on 4 April 1994 under the laws of the State of New York, Department of State, licensed on 17 October 1994 by the State of New York Banking Department and commenced operation as an International Money Remitter from 12 December 1994. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the Company are to carry on the remittance business and to undertake and participate in any or all transactions, activities and operations commonly carried on or undertaken by remittance and exchange house.

1.02.02 Sonali Investment Limited (SIL), Dhaka

Sonali Investment Limited was registered under the Company Act 1994 as a Public Limited Company by shares on 20 April 2010 and commenced its operation from 22 April 2010. The Company obtained registration from Securities and Exchange Commission as a merchant bank on 28 October 2010. The Company is a wholly-owned subsidiary of Sonali Bank Limited, a fully state owned bank of Bangladesh, which is also the Company's ultimate holding company. The principal activities of the company comprised of merchant banking, portfolio management, issue management and underwriting and play active role in the Capital Market of Bangladesh.



1.02.03 Sonali Bank (UK) Ltd.

A money remitting company under the name and style of Sonali Trade and Finance (UK) Limited was incorporated as an associate under the UK Companies Act 1985 on 30 June 1999. Subsequently the company was allowed to commence its function as a bank from 7 December 2001 (the operational activities started on 10 December 2001) by the Financial Services Authority of UK. had changed its name as Sonali Bank (UK) Ltd. and restructured the ownership of the Company having 51% share capital in favor of the Government of the People's Republic of Bangladesh and remaining 49% by Sonali Bank Limited. It was considered as subsidiary as per instruction of Bangladesh Bank from 2021.

1.02.04 Accounting Policies of Subsidiaries

The Financial Statements of two subsidiaries have been prepared with consideration and measurement of all assets, liabilities, income and expenses as well as regularised under Group accounting policies as Parent Company follows.

IFRS sets out the conditions under which an entity qualifies as a parent undertaking which should prepare consolidated financial statements for its group-the parent and its subsidiaries. In general an investor that controls an investee entity is its parent and should account for that entity as a subsidiary. The bank has complied the applicable IFRS in preparing its separate and consolidated financial statements.

1.03 Associate

1.03.01 Sonali Intellect Limited

Sonali Intellect Limited (hereinafter referred to as the "Company" of SIL) was incorporated in Bangladesh as a private Limited company on 25 January 2012 under the Companies Act 1994. The Company commenced its business operation on 01 February 2012. The principal activities of the Company are to customize, enhance, modify, and implement Intellect CBS 10.0 Software in Banks. The Company also provides other services like initiation, development and implementation of computer application systems, etc. relevant to the customer and any other business undertakings. The ownership of the Company having 51% share capital in favor of Intellect Design Arena Limited, India, 35% by Sonali Bank Limited, 10% by Bangladesh Commerce Bank Ltd and remaining 4% by Panthosoft Limited.

2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2022 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Company Act 1991 (Amended to date), and Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with the "First Schedule (Section 38) of the Bank Company Act 1991 (amended to date) and BRPD circular no. 14 dated 25 June 2003, BRPD circular no. 15 dated 9 November 2009, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain etc. The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) was formed in 2017 and has since then adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards for public interest entities such as banks with effect from 2 November 2020. The Bank also complied with the requirement of the following regulatory and legal authorities:

- i) The Bank Company Act, 1991 (amended to date)
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Ordinance and Rules 1984
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules 2015



However, the Group and the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.02.01 Investment in shares, securities and mutual fund

IFRS: As per requirements of IFRS 9 investments in shares and securities generally falls either under "at fair value through profit and loss Account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss Account or revaluation reserve account respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of the last audited balance sheet respectively. But as per DOS Circular no. 04, dated 24 November 2011, provision should be made for any loss arising from diminution in value of the investment; otherwise, investments are recognised at cost. As per instruction of DOS circular letter no. 3 dated 12 March 2015, investment in mutual fund (close-end) is revalued at lower of cost and higher of market value and 85% of NAV and another DOS circular letter no. 10 dated 28 June 2015, investment in mutual fund (open-end) is revalued at lower of cost and higher of market value and 95% of NAV.

2.02.02 Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9, T-bills and T-bonds fall under the category of "held for trading" and held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.

Bangladesh Bank: According to Department of Offsite Supervision (DOS) of Bangladesh Bank Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (Treasury Bill (T-bill)/ Treasury Bond (T-bond)) which are categorised as held for trading should be charged through Statement of Comprehensive Income (Profit and Loss Account), but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year-end if there is any revaluation gain for any particular held for trading T-bills/T-bonds; such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through reserve.

2.02.03 Provision on loans and advances/investments

IFRS: As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 53 (22 December 2022), BRPD circular no. 51 (18 December 2022), BRPD circular no. 14 (22 June 2022), BRPD circular no. 53 (30 December 2021), BRPD circular no. 52 (29 December 2021), BRPD circular no. 51 (29 December 2021), BRPD circular no. 50 (14 December 2021), BRPD circular no. 45 (04 October 2021), BRPD circular no. 19 (26 August 2021), BRPD circular no. 05 (24 March 2021), BRPD circular no. 13 (27 June 2021), BRPD circular no. 03 (31 January 2021), BRPD circular no. 56 (10 December 2020), BRPD circular no. 52 (20 October 2020), BRPD circular no.16 (21 July 2020), BRPD circular no. 3 (23 April 2019), BRPD circular no. 1 (20 February 2018), BRPD circular no.15 (27 September 2017), BRPD circular no. 16 (18 November 2014), BRPD circular no. 05 (29 May 2013), BRPD circular no. 19 (27 December 2012) and BRPD circular no.14 (23 September 2012) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. And specific provision (other than short-term agricultural and micro-credits) for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Moreover, a provision for Short-Term Agricultural and Micro-Credits has to be provided for 'sub-standard' and 'doubtful' loans at the rate of 5%, 20% and a 100% provision for the 'bad/Loss' loans. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.02.04 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.



2.02.05 Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income (OCI) are to be included in a Single Comprehensive Income (SCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a Single Comprehensive Income (SCI) Statement. As such the company does not prepare the Other Comprehensive Income statement. However elements of SCI, if any, are shown in the elements of the statement of changes in equity.

2.02.06 Financial instruments

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.02.07 REPO Transactions

IFRS: As per IFRS 9, when an entity sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses.

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognised in the seller's book and recognised in the buyer's book.

However, as per DMD circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) programme, whereby such banks may enter collateralised repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.02.08 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, financial guarantees such as letters of credit, letters of guarantee will be treated as off-balance sheet items. As per BRPD Circular no. 01 dated 3 January 2018 and BRPD Circular no.14 dated 23 September 2012, the Bank is required to maintain provision at 1% against gross off-balance sheet exposures.

2.02.09 Cash and cash equivalents

IFRS: Cash and cash equivalents items should be reported as cash item as per IAS 7.

Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

2.02.10 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22, dated 20 September 2021 and BRPD Circular No. 14, dated 25 June 2003, there must exist a face item named Non-banking asset.

2.02.11 Cash flow statement

IFRS: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD Circular No. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.



2.02.12 Balance with Bangladesh Bank (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.02.13 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.02.14 Off balance sheet items

IFRS: There is no concept of off balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognise off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.02.15 Loans and advance net of provision

IFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular 14, dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02.15 Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit on the face of the Profit and Loss Account.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, an appropriation of profit should be disclosed on the face of the Profit and Loss Account.

2.03 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortization concept.
- Investment in shares of listed companies.
- Land and Buildings is recognized at the time of acquisition and subsequently measures at fair value as per IAS 16 (Property, Plant and Equipment).

The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.04 Basis of consolidation

A separate set of records for consolidation of the statement of affairs and income and expenditure of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements comprise of the financial statements of Sonali Bank Limited, including overseas branches in Kolkata and Siliguri, Subsidiaries-Sonali Investment Limited (SIL) and Sonali Exchange Co. Inc. (SECI), USA and Sonali Bank (UK) Ltd. as at 31 December 2022.

2.04.01 Subsidiaries

Subsidiaries are entities controlled by the group. In compliance with IFRS 10 "Consolidated Financial Statements", the financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

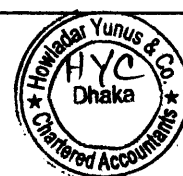
2.04.02 Associates

In compliance with the requirement of IAS 28 "Investment in Associates and Joint Ventures", the accounting treatment regarding investment in associates have been addressed.

Conversion policy of Subsidiaries & Associate

The conversion policy of Sonali Exchange Co. Inc. and Sonali Bank (UK) Ltd. is as follows:

Particulars	Currency conversion rate	SECI	SB (UK) Ltd.
For Assets & Liabilities	Closing rate	USD to BDT	GBP to BDT
For income & Expenses	Average rate	USD to BDT	GBP to BDT



2.04.03 Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

2.05 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements.

2.06 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in:

(a) the period of the change, if the change affects that period only; or
(b) the period of the change and future periods, if the change affects both. To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change. Material prior period errors shall be retrospectively corrected in the first financial statements authorized for issue after their discovery by:

(i) restating the comparative amounts for the prior period(s) presented in which it is required to make proper comparison; or
(ii) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

2.07 Books of account

The Company maintains its books of account for main business in electronic form through soft automation. The accounts of Sonali Bank are generally kept on the double entry system the day book, the general ledger, the cash book, the current account ledger, the deposit account ledger, the bill books etc.

2.08 Foreign currency transactions

2.08.01 Functional and presentational currency

Financial statements of the Bank are presented in Taka, which is the Bank's functional and presentational currency.

2.08.02 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rates on the respective dates of such transactions as per IAS 21 "The effects of Changes in Foreign Exchange Rates".

Assets and liabilities in foreign currencies at 31 December 2022 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except Balances with other Banks and Financial Institutions which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD(R) 717/2004-959 dated 21 November 2004.

2.08.03 Commitment

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the date of balance sheet.

2.08.04 Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the statement of financial position (balance sheet) date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognized and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes as the only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.



2.08.05 Translation gain and losses

Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss Accounts and in Balance Sheet.

2.09 Materiality, aggregation and offsetting

The Bank presents separately each material class of similar items and presents separately items of a dissimilar nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IFRS.

2.10 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance as per the guidelines of BRPD Circular no.14 dated 25 June 2003 and International Accounting Standard-7 "Cash flow Statement". The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.12 Branch Accounting

The Bank has 1,231 branches including two overseas branches as on 31 December 2022. Accounts of the branches are maintained at the branch level and for consolidation a separate set of records of the statement of affairs and income and expenditure of the branches are compiled at the Head Office of the Bank based on which these financial statements have been prepared.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis;

Particulars	Basis
Balance with other banks and financial institutions	Maturity term
Investments	Residual maturity term
Loans and advances	Repayment/Maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowings from other banks and financial institutions	Repayment / Maturity schedule
Deposits and other accounts	Maturity term and Behavioral past trend
Other long term liability	Maturity term
Provisions and other liabilities	Settlement

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the Bank's position at the balance Sheet date are reflected in the financial statements in Note no. 48 as per International Accounting Standards IAS 10 "Events after the Reporting Period".

2.15 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.16 Assets and the basis of their valuation

The accounting policy have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explain in Note 2.02.

2.16.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the bank management for its short term commitments as well as prize bond.

2.16.02 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorized as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and as amended on 28 January 2009 and DOS Circular letter no. dated 19 January 2012.



2.16.02.01 Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

2.16.02.02 Held for Trading (HFT)

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

Value of investments is stated as per the following bases:

Particulars	Valuation Method
Government Securities:	
Government Treasury Bills	Present Value
Prize Bonds	Cost Price
Bangladesh Bank Bills	Cost price
Special Treasury Bonds	Present Value
Reverse Repo	Cost Price
Debentures of Govt. Corporations	Cost price
Other Investments (Quoted Shares)	Market Price
Other Investments (Other than Quoted Shares)	Cost Price

2.16.02.03 REPO and Reverse REPO

Since 01 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, Sonali Bank Limited adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, SBL stopped the accrual of interest during REPO period.

2.16.02.04 Investment in Quoted and unquoted securities

Investments in equity instruments/shares that are not quoted in active market are not measured at fair value due to absence of information required to measure in fair value reliably; so these are presented at cost. The equity instruments that are quoted in active market are measured at fair value. Details of quoted and unquoted shares are shown in **Annexure - H**

2.16.02.05 Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices.

Derivatives are categorised as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair Value, with all revaluation gains recognised in the Income Statement (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).



2.16.02.06 Revaluation of investment

As per the DOS (BB) Circular letter no. 05 dated 26 May 2008 & subsequent amended circular no. 05 dated 28 January 2009, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/(Loss) on revaluation of HFT securities is recognized in the profit and loss account on weekly basis and gain on revaluation is transferred to statement of changes in equity on monthly basis.

Investment class	Initial Recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/bond (HFT)	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve through P & L
Govt. T-bills/bond (HTM)	Cost	Amortized cost	Increase or decrease in value to equity
Debenture/Bond	Face value	Face value	None
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve
Investment in unquoted share	Cost	Face value	Gain and loss to P&L
Prize bond	Cost	Cost	None

2.16.02.07 Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Banks financial statements in accordance with International Accounting Standard (IAS) 27. Accordingly, investments in subsidiaries are stated in the Banks balance sheet at cost, less impairment losses if any.

2.16.02.08 Statutory and Non-statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to MPD circular no. 02 dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes treasury bill, treasury bond, other govt. securities etc. Details of statutory investment have been given in note -6.03.01

Non- Statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures corporate bond, ordinary share (quoted and unquoted), preference share etc. Details of non-statutory investment have been given in note-6.03.02

2.16.02.09 Investments in associate

Investment in associate is accounted for in the books of financial statements of the Bank, in accordance with the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

2.16.02.10 Investment and related income

- Income on investments other than shares is accounted for on accrual basis concept; and
- Dividend income on investment in shares is accounted for in the year when right has been established.

2.16.03 Loans and advances and its provisions

Loans and advances are stated at gross amount. General Provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 08 dated 02 August 2015, BRPD circular no. 01 dated 20 February 2018 and BRPD circular no. 56 dated 10 December 2020, BRPD circular no. 53 (22 December 2022), BRPD circular no. 51 (18 December 2022), BRPD circular no. 14 (22 June 2022), BRPD circular no. 53 (30 December 2021), BRPD circular no. 52 (29 December 2021), BRPD circular no. 51 (29 December 2021), BRPD circular no. 50 (14 December 2021), BRPD circular no. 45 (04 October 2021), BRPD circular no. 19 (26 August 2021), BRPD circular no. 05 (24 March 2021), BRPD circular no. 13 (27 June 2021) and BRPD circular no. 03 (31 January 2021).



2.16.03.01 Interest on loans and advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

2.16.03.02 Provision for loans and advances

Rate of provision:

Particulars	Short term agri-credit	Consumer Financing			SMEF	Loan to BHs/ MBs/ SDs	All other credit	
		Other Than HF & LP	HF	LP				
Unclassified	Standard	1.00%	5%	1%	2%	0.25%	2%	1%
	SMA	0%	5%	1%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated @ 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is @ 2%.

2.16.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.16.03.04 Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

2.16.03.05 Securities against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.16.04 Bills Purchased and Discounted

- a) Bills purchased and discounted do not include Government Treasury bills and have been classified into two sub-heads viz
 - i) Payable outside Bangladesh,
 - ii) Payable in Bangladesh and
- b) The bills purchased and discounted have been analyzed in the form/terms as per the maturity grouping.

2.16.05 Property, Plant and Equity

2.16.05.01 Recognition and Measurement

All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles. As per Para 31 of IAS 16 after recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All Fixed Assets are stated at cost less accumulated depreciation as per IAS 16 "Property, Plant & Equipment". The Cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.



The bank recognizes in the carrying amount of an item of property plant and equipment's the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

As guided in paragraph 30 of IAS 16 "Property Plant and Equipment" these are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition of an asset comprises its purchase price and directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and refundable taxes. The opening and closing carrying amounts of all property and equipment are presented including the amount of additions, disposals and depreciation charged during the year as required by paragraph 73 of IAS 16. Repairs and Maintenance expenses that does not increase in the future economic benefit of assets is charged to profit & loss account.

2.16.05.02 Depreciation

As required of IAS 16 "Property Plant and Equipment" depreciation has been charged at the following rates on all fixed assets which are depreciated on straight line basis and no depreciation on land is charged.

Category of fixed assets	Rate of depreciation
Land	-
Building	2.50%
Library	10%
Furniture and fixtures	10%
Electrical installation	20%
Typewriters and calculating machines	20%
Computer/ Software	20%
Motor car and other vehicles	20%

2.16.05.03 Disposal of fixed assets

On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the statement of comprehensive income (profit and loss account) as per provision of IAS 16 "Property, Plant and Equipment".

2.16.05.04 Revaluation

The fixed assets of the Bank have been revalued three times. In the year of 2007, following the instruction of vendor's agreement signed between Sonali Bank and Ministry of Finance, revaluation of all assets had been done and total value enhanced by Taka 8,833.82 million. Subsequently, in 2011 revalued by Taka 12,026.80 million and lastly in the year 2013 by Taka 9,469.13 million. No revaluation has been made during the year 2022.

2.16.05.05 Impairment

The carrying amount of the assets should be reduced to its recoverable amount when carrying amount of an asset is exceeding the recoverable amount of that asset. That reduction is an impairment loss hence recognized as expenses in the statement of comprehensive income (profit and loss account).

2.16.06 Other Assets

Other assets comprise investment in subsidiaries (Sonali Exchange Co. Inc. (SECI), USA and Sonali Investment Limited, Prepaid Expenses, Branch adjustment, fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. and others as per Bangladesh Bank Circulars. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.16.06.01 Classification of other assets

According to Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, other assets are required to be classified as unclassified, doubtful and bad/loss based on the basis of outstanding period and uncertainty of recovery. Based on classification status provision is required to be maintained @50.0% for doubtful and 100.0% for bad/loss.

2.16.06.02 Written off of other assets

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the Bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.



2.16.07 Intangibles assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account). Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Intangible assets-valuation adjustment has been addressed inline with regulatory decision.

2.16.08 Non-banking assets

Non-banking assets include the assets acquired against the bad debt loans to adjust the loan. Assets are acquired in exchange for loans during the period of financial statements. The assets are recognised as per section 10 of the Bank Company Act 1991 and BRPD Circular No. 22, dated 20 September 2021.

2.17 Liabilities and Provision

2.17.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

2.17.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances. Deposits and other accounts include bills payable have been analyzed in terms of the maturity grouping showing separately other deposits and inter-bank deposits. Details are shown in Note 12.

2.17.03 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984, IAS 37 and internal policy of the Bank. Details are shown in Note 13.

2.17.04 Taxation

Income tax represents the sum of the current tax and deferred tax payable. Income tax assessment has been finalized up to 1995 as well as the year 1999. Case pending for the year 1996 to 1998 and 2000 to 2021.

2.17.04.01 Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the date of Balance Sheet.

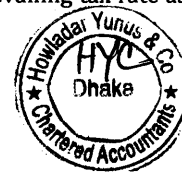
Provision for current income tax has been made as per Income Tax Ordinance and Rules 1984.

2.17.04.02 Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS 12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and at the time of transactions, affects neither accounting nor taxable profit or loss; and
- on the initial recognition of goodwill.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously. Deferred tax is computed at the prevailing tax rate as per Finance Act 2021.



A deferred tax asset is recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.17.05 Employee benefit schemes

Accounting recognition & measurement, as well as the disclosures requirements for different benefit schemes for employees are the following:

2.17.05.01 Employees General Provident Fund

Employees General Provident fund is operated from 13 September 1981 under which the concerned employees are required to contribute at least 10% and highest 25% (on declaration) of their basic salary with no matching contribution by the bank. This Fund relates to the employees who are availing Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme.

2.17.05.02 Contributory Provident Fund

The bank operated a Provident Fund named as Contributory Provident Fund into which the bank contributed 10% of the basic salary of its eligible employees while the employees contributed an equal amount to the fund. This fund is operated by trustees. Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis.

2.17.05.03 Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme

The bank operated a Pension Fund named as Pension and Death-Cum-Retirement Benefit (PDCRB) Scheme for the employees of General Provident Fund into which the bank contributes 25% of the basic salary (Each year of June) of its eligible employees. Payments out of this fund are made to the employees on their separation from bank's service.

2.17.05.04 Gratuity

The Bank introduced the Gratuity scheme for the member of the Employees of Contributory Provident Fund into which the Bank contributes 10% of the basic salary (Each year of June) of its eligible employees. Payments out of this scheme are made to the members on their separation from bank's service.

2.17.05.05 Investment of the Pension/Gratuity Funds

The balance of Pension/Gratuity funds are partly invested in approved securities with a view to increasing the Fund and remaining balance being utilized by the bank towards payment of retirement benefits to the employees.

2.17.05.06 Administration of the Fund

The Provident Fund, Pension Fund and Gratuity are being administered by two administrative committees each of which consists of 9 (nine) members representing Chairman, 5 (five) members from Board of Directors, CEO & Managing Director, 1 (one) member from officers and another from members of the staff.

2.17.05.07 Benevolent Fund

This fund is mainly created for sanctioning scholarship to the meritorious students among the children of the Bank employees. The distressed employees and family member of deceased employees are also helped from this Fund.

2.17.05.08 Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to eighteen months at the time of retirement as per letter No. MF/FD/Reg-2/leave16/84/9, dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code no. 1217'. No additional fund is required during the year.

2.17.05.09 Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.



2.17.06 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 8 dated 02 August 2015, BRPD Circular no. 1 dated 20 February 2018 and BRPD Circular no. 56 dated 10 December 2020, BRPD circular no. 53 (22 December 2022), BRPD circular no. 51 (18 December 2022), BRPD circular no. 14 (22 June 2022), BRPD circular no. 53 (30 December 2021), BRPD circular no. 52 (29 December 2021), BRPD circular no. 51 (29 December 2021), BRPD circular no. 50 (14 December 2021), BRPD circular no. 45 (04 October 2021), BRPD circular no. 19 (26 August 2021), BRPD circular no. 05 (24 March 2021), BRPD circular no. 13 (27 June 2021) and BRPD circular no. 03 (31 January 2021).

2.17.07 Provision for other assets

As per BRPD Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, provisions has been maintained @50.0% for doubtful and 100.0% for bad/loss.

2.17.08 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.17.09 Provision for Off-Balance Sheet Exposures

As per BRPD circular no.14 (23 September 2012) the Bank has recognised 1% General Provision on the following off balance sheet exposures as defined in BRPD circular no.10 (24 November 2002) considering the exemption as provided through BRPD circular no.09 (27 May 2019), BRPD circular no.02 (25 February 2019), BRPD circular no.13 (18 October 2018), BRPD circular no.7 (21 June 2018), BRPD circular no.01 (03 January 2018) and BRPD circular letter no. BPRD(P-1)/661/13/2020-1403 (05 February 2020) and BRPD circular letter no. BPRD(P-1)/661/13/2019-354 (13 January 2020).

2.17.10 Provision for Nostro Accounts

As per FEPD Circular no. FEOD(FEMO)/01/2005-677 dated 13 September 2005 and Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, the Bank classifies the un-reconciled debit entries older than 6 months as "Doubtful" and maintains 50% provision against them and classifies un-reconciled debit entries older than 1 year as "Bad/Loss" and maintains 100% provision against them as at Balance Sheet date.

2.18 Capital and Shareholders' Equity

2.18.01 Capital Management

The bank has strategic capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns. Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.18.02 Paid up capital

The paid up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.18.03 Statutory reserve

As per the Bank Company Act 1991 (Amended to date) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.18.04 Dividends on ordinary shares

Dividends on ordinary shares are recognized as a liability and deducted from equity when they are approved by the Banks shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.



2.18.05 Revaluation Reserve

2.18.05.01 Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'Income Taxes'.

2.18.05.02 Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular letter no. 5 dated 26 May 2008, DOS circular no. 5 dated 28 January 2009 and DOS(SR) 1153/120/2010, dated 8 December 2010.

2.18.06 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.19 Revenue recognition

The revenue during the year has been recognized following all conditions of revenue recognitions as prescribed by International Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers'.

2.19.01 Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Financial Reporting Standards IFRS 15 'Revenue from Contracts with Customers', the interest income is recognized on accrual basis. Interest on unclassified loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances have been credited to interest suspense account with actual receipt of interest there-from having credited to income as and when received as per instruction of Bangladesh Bank.

2.19.02 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.19.03 Fees and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fees and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.19.04 Dividend income on shares

Dividend income from shares is recognized during the period in which they are declared and actually received.

2.19.05 Other operating Income

Other operating income is recognized at accrual basis.

2.19.06 Profit/Loss of Overseas Branches

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.19.07 Interest paid on Deposit and Borrowing

Interest paid on Deposit and Borrowing and others expenses are recognized as accrual basis.

2.19.08 Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.



2.19.09 Regulatory & Legal Compliance

The bank has complied with the requirement of the following regulatory & legal authorities:

- (a) The Bank Company Act, 1991 (Amended to date)
- (b) The Companies Act, 1994
- (c) Rules, Regulations and Directives issued by Bangladesh Bank
- (d) Securities & Exchange Rules, 2020
- (e) Securities & Exchange Ordinance, 1969
- (f) The Income-Tax Ordinance and Rules, 1984
- (g) The Value Added Tax & Supplementary Duty Act, 2012
- (h) The Value Added Tax & Supplementary Duty Rules, 2016
- (i) Bangladesh Labor Act, 2006 (Amended 2013) and Bangladesh Labor Rule, 2015
- (j) The Financial Reporting Act, 2015

2.19.10 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.

2.19.11 Segment reporting

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the related notes accordingly as primary/secondary segments.

- i) Domestic operations in line with geographical segments;
- ii) Banking operations comprising of branches of the banking entity; and
- iii) Treasury operations comprising of the banking entity.

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.19.11.01 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments:

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of CRR and SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (Kolkata, Siliguri)	Two (02) overseas branches of Sonali Bank Limited are situated at Kolkata & Siliguri in India and operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of India.
iv. Sonali Exchange Company Incorporated (SECI), USA	Sonali Exchange Company Incorporated (SECI), USA, subsidiary company of Sonali Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of USA.
v. Sonali Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.19.12 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

2.20 Consolidation of the Financial Statements

Consolidation of the Financial Statements is started from 2011.



2.21 Risk Management

The Bank Company Act, 1991 (Amended to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The Bank has established a Risk Management Division (RMD). The RMD conducts stress testing for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. Being compliant, the bank is now looking forward to take risk management practice to a different level, i.e. preventing risk before occurrence rather than a reactive manner; on a proactive basis. As a part of regulatory and global benchmarking the bank has based upon 07(seven) core risks guidelines of Bangladesh Bank and Basel framework. Listed below are the identified risks the bank is currently managing or intents to manage:

- Internal Control and Compliance Risk
- Foreign Exchange Risk
- Credit Risk
- Asset Liability Management Risk
- Money Laundering Risk
- Information & Communication Technology Security Risk
- Environmental Risk

Accordingly the bank has various high powered committees to monitor and ensure smooth risk management activities. For example, Board Risk Management Committee, high powered central Risk Management Committee, Departmental Risk Management Committee, Asset Liability Management Committee (ALCO), Investment Committee, Credit Committee (CC) etc. To manage the overall risks of the bank in line of Basel the bank has formed a dedicated Core Risk Management & Basel-II Implementation Division. The detail of SBL's risk management is stated below:

a) Internal Control and Compliance Risk

Establishment of sound control environment and effective compliance culture is the key stone of managing operational risk. Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance and Control Division under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for upgrading its Internal Control and Compliance policy as well as other policies in the area of credit, audit, information technology and accounts as per international best practices.

b) Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rates interest rate etc. according to market forces. The Foreign Exchange Risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying Foreign Exchange transactions.

Treasury Division independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. Mid office coordinates the work in between front office and back office functioning. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month -end. All NOSTRO accounts are reconciled on regular basis and outstanding entries beyond 30 days are reviewed by the Management for their settlement.



c) Credit Risk

Credit risk is one of the crucial risk faced by the Bank. This can be described as potential loss arising from the failure of a counter party (borrower) to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, Bank's credit risk management activities have been designed to address all these issues. The Bank has segregated duties of the Officers/Executives involved in credit related activities. Credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate divisions have been formed. These are credit division, credit monitoring & recovery division and law division. Credit division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation, etc.

There is a high power credit committee who manages the credit risk of the bank. A thorough assessment is done before sanction of any credit facility at credit division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. All credit proposals have been placed in credit committee for sanction or make decline. Managing Director is the Chairman of credit committee. Loans having big exposures are placed before the Board of Directors of the Bank for sanction.

In determining single borrower/large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

d) Asset Liability Management Risk

Bank has high powered Asset Liability Management Committee (ALCO) to monitor Balance Sheet Risk and liquidity Risks of the Bank. The Balance Sheet Risk is determined as potential change in earnings due to change in rate of interest foreign exchange rates and regulatory instructions, which are not of trading nature. Asset Liability Committee (ALCO) reviews Liquidity requirement of the Bank, the maturity of assets and liabilities, deposits and lending, pricing strategy and the Liquidity contingency plan. The primary objective of the Asset Liability Committee (ALCO) is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings for the purpose of taking future action plan for better interest of the organization.

e) Money Laundering Risk

Risk Associates with probable Money laundering activities is one of the major risk in the area of banking sector. Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk the Bank has designated Chief Compliance Officer at Head Office and Compliance Officer at Branches, who independently review the transactions of the accounts to verify suspicious transactions.

Manuals for Prevention of Money Laundering, KYC and Transaction profile have been introduced. Training has been imparted to Executives, Officers and staff for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.

f) Information & Communication Technology Security Risk

IT Guideline is a systematic approach to policies required to be formulated for IT and also to ensure security of information and information systems. This guideline covers all information that is electronically generated, received, stored, printed, scanned and typed. The provisions of this guideline apply to:

1. Sonali Bank Limited for all of its IT system.
2. All activities and operations required ensuring data security including facility design, physical security, network security, disaster recovery and business continuity planning, use of hardware and software, data disposal and protection of copy rights and other intellectual properly rights.

The implementation of Core Banking Solution (CBS) will be linked from the branches to the central database. Near future the information will be easily accessible by senior management and is expected to be important source of information of strategic decision-making process based on a comprehensive database. It is to be declared that the Bank is fully compliant according to the guideline of Central Bank's IT policy.

g) Environmental Risk

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.



2.22 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with the Bank Company Act 1991 (Amended to date) and directives of BRPD Circular No. 11 dated 27.10.2013 of Bangladesh Bank. Bank's risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprising of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the Board Risk Management Committee are stated as follows:

Name	Status in the Bank	Status in the committee
Mr. Ishtiaque Ahmed Chowdhury	Director	Chairman
Mr. A.B.M Ruhul Azad	Director	Member
Mrs. Dr. Daulatunnaher Khanam	Director	Member
Professor Dr. Mohammad Kaykobad	Director	Member

The risk management committee of the Board of Directors has been formed soon after the Central Bank's instruction. The committee conducted 10 meetings in 2022 where the following issues have been discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organization structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, ICT risk and environmental risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.
- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority, etc.

2.23 Audit committee Disclosure

In compliance with the policy directives as well as compliance with the BRPD Circular No. 11, dated 27 October 2013 and the previous circular BRPD Circular No. 12, dated 23 December 2002 of Bangladesh Bank, an audit committee of the board of Sonali Bank Limited was constituted by the Board of Directors in its 615th meeting held on 15 March 1999 and thereafter lastly reconstituted in the 746th board meeting of Sonali Bank Limited held on 09 November 2021. The audit committee comprises four members including the chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member
3	Mrs. Dr. Daulatunnaher Khanam	Director	Member
4	Professor Dr. Mohammad Kaykobad	Director	Member



During the year 2022, the Audit Committee of the Board conducted 12 (Twelve) meetings in 2022 which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2021.
- Reviewed performance of internal audit 2022.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on SBL by Bangladesh bank as on 31.12.2022.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of ICC, Risk Grading, Credit Policy, Quarterly Risk Management Paper etc. and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2022.
- Monitor internal control risk management process.
- Discussed and reviewed annual budget 2022 & revised budget 2021 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2021.
- Discuss and reviewed the effectiveness of annual audit plan 2022 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.

2.24 Credit Rating of the Bank

As per the BRPD circular no. 6, dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements of Sonali Bank Limited dated 31 December 2021. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
30-Jun-22	29-Jun-23	Govt.	AAA	ST-1	Stable
		Without Govt.	A+	ST-2	

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from 01 January 2015. These new global regulatory and supervisory standards mainly addressed the following areas:



1. Pillar-1 :

- a) Minimum Capital Requirement (MCR);
- b) Assessment of total Regulatory Capital;
- c) Calculation of total Risk Weighted Assets;
- d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- f) Increase the risk coverage of the capital framework;
- g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- h) Calculation of Liquidity Coverage Ratio (LCR) and
- i) Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- a) Raise the standards for the supervisory review process ; and the main aspects of a rigorous SRP are as follows :
 - Board and senior management oversight,
 - Sound capital assessment,
 - Comprehensive assessment of risks,
 - Monitoring and reporting,
 - Internal control review.
- b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
- c) SRP - SREP dialogue.

3. Pillar-3 :

- a) Market Discipline/Public disclosures etc.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio*

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

- a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.
- b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure. A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level. The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$\text{LR} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$



iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined :

A. available stable funding (ASF) and

B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if $\text{ASF/RSF} > 1$ or 100%.

2.26 Related party disclosures

As per International Accounting Standards IAS-24 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 46 and 47.

2.27 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filled against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issue. The bank, however, provides adequate provisions as per guidelines of IAS 37 non-compliance with Bangladesh Bank guidelines.

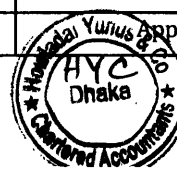
2.28 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.29 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements, Sonali Bank Limited applied most of IASs and IFRSs as adopted by ICAB. Details are given below:

Name of the IASs/IFRSs	IASs/IFRSs No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting policies, Changes in accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied



Name of the IASs/IFRSs	IASs/IFRSs No.	Status
Separate Financial Statements	27	Applied
Investment in Associates & joint venture	28	Applied
Earning Per Share	33	Applied
Interim Financial Reporting	34	Applied*
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied
Insurance Contracts	17	N/A

* Subject to departure described in Note 2.02 Statement of Compliance

2.29.01 IFRS 16: Leases

IFRS 16, Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or branch premises for several years with such a rental agreement being classified as the operating lease would have been considered as a balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low-value items).

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the 'office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the leased asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.



2.30 Corporate Social Responsibility (CSR)

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Sonali Bank Ltd. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Off Balance Sheet items

Under general banking transactions, liabilities against acceptance, endorsements, and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as off balance sheet items.

Off Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no 01, date 03 January 2018. Bank has maintained sufficient provision in the books of accounts against off balance sheet exposure.

2.32 Fraud and Forgeries

2.32.01 Based on DOS circular letter no. 17, dated 7 November 2012 issued by Bangladesh Bank, the following areas for self assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self assessment, the following process followed by the management:

- i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.
- iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.
- vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.33 Internal Audit Process

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.



i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the Risk Model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

iv) Ranking the Auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low.

Exposure - high, medium, low.

Control - high, medium, low.

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

(i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

(ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

(iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

(iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

4) Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.



5) Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

6) External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

- 2.34 The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

Comparative Information

- 2.35 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

The comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement as explained in note 18 to the financial statement.

2.36 Earnings per share (EPS)

- 2.36.01 The Bank calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings per Share", which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 44.

2.36.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

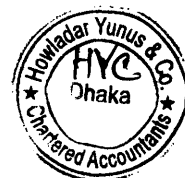
2.37 Approval of financial statements

The financial statements were approved by the Board of Directors on 30 April 2023.

2.38 Verification of financial statements through Document Verification System (DVS)

As per BRPD circular letter no. 4 dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35 dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23) dated 7 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS at the end of the year 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

- 2.39 a) Figures have been rounded off to the nearest taka.
b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.
c) Conversion rate is calculated based on the simple average of buying and selling rate.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
3.00 Cash					
Cash in hand (Including foreign currencies)	3.01	9,961,709,956	7,856,537,591	9,842,626,905	7,725,820,573
Balance with Bangladesh Bank and its Agent Bank (Including foreign currencies)	3.02	80,274,430,747	69,801,130,063	80,274,430,747	69,801,130,063
		90,236,140,703	77,657,667,655	90,117,057,652	77,526,950,637
3.01 Cash In Hand(Including foreign currencies)					
Local Currency	3.01.01	9,565,681,635	7,418,925,556	9,565,681,635	7,418,925,556
Foreign Currency	3.01.02	396,028,322	437,612,036	276,945,270	306,895,018
		9,961,709,956	7,856,537,591	9,842,626,905	7,725,820,573
3.01.01 Local Currency					
Cash in Hand		8,646,143,735	6,737,184,024	8,646,143,735	6,737,184,024
Cash with ATM A/C		428,423,808	360,860,579	428,423,808	360,860,579
Sonali VISA Transaction A/C		245,675,733	198,943,489	245,675,733	198,943,489
Islamic Banking Window		245,438,359	121,937,464	245,438,359	121,937,464
		9,565,681,635	7,418,925,556	9,565,681,635	7,418,925,556
3.01.02 Foreign Currency					
Foreign Currency in Hand		191,259,735	254,849,678	191,259,735	254,849,678
Overseas Branches		85,685,536	52,045,340	85,685,536	52,045,340
Sonali Bank (UK) Ltd.		1,673,197	1,514,659	-	-
Sonali Exchange Co. Inc		117,409,855	129,202,359	-	-
		396,028,322	437,612,036	276,945,270	306,895,018
3.02 Balance with Bangladesh Bank and Its Agent Bank (Including foreign currencies)					
Local Currency		66,151,549,402	59,690,335,375	66,151,549,402	59,690,335,375
Foreign Currency		13,943,306,802	9,839,561,308	13,943,306,802	9,839,561,308
Islamic Banking Window		179,574,543	271,233,380	179,574,543	271,233,380
		80,274,430,747	69,801,130,063	80,274,430,747	69,801,130,063
Mode of Deposit with Bangladesh Bank					
Statutory Deposit		80,274,430,747	69,801,130,063	80,274,430,747	69,801,130,063
Non Statutory Deposit		-	-	-	-
		80,274,430,747	69,801,130,063	80,274,430,747	69,801,130,063

Details shown in Annexure-A.

3.03 Disclosures regarding maintenance of CRR & SLR

Cash Reserve Requirements (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the sections 25 & 33 of the Bank Company Act 1991 (amended to date) and subsequent MPD Circular No. 03, 09 April 2020.

The Cash Reserve Requirement (CRR) on the bank's time and demand liabilities at the rate of 4% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR), including CRR on the liabilities has also been maintained in the form of treasury bills, bonds and debentures including F.C. balance with Bangladesh Bank. Both the reserve maintained by the Bank are in excess of the statutory requirements, as shown below:

3.03.01 Cash Reserve Requirement (CRR)

As per MPD circular No. 3 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020) refer to MPD circular No. 04 dated 1 December 2010, all scheduled Banks are required to maintain a CRR minimum 3.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2020 will be based on weekly average balance of October 2020 as per BRPD circular no. 12 dated 6 September 1998) and minimum 4% on bi-weekly basis. SBL has been maintaining its CRR on bi-weekly basis.

Average demand and time liabilities

Required Reserve
Reserve held with Bangladesh Bank* (Average)
Surplus/(Deficit)

Percentage	Amount in Taka	
	2022	2021
	1,365,038,439,000	1,290,928,406,000
4.0%	54,601,538,000	51,637,136,240
5.2%	71,537,262,000	80,266,683,060
1.2%	16,935,724,000	28,629,546,820

*As per statement of Bangladesh Bank

*As Sonali Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly basis balance of reserve held with Bangladesh bank was Taka 71,537,262,000.00 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

3.03.02 Statutory Liquidity Ratio (SLR) (Including CRR)

Bangladesh Bank circular (MPD circular No. 02 dated 10 December 2013 and DOS circular No. 01 dated 19 January 2014) to maintain SLR separately at 13% effective from 01 February 2014. Sonali Bank Limited maintain SLR separately from the above date.

The Bank has to maintain Tk. 177,454,997,000.00 on bi-weekly basis on December 2022 as SLR against which the bank maintained Tk. 576,410,767,560.00. As a result the surplus of SLR stood Tk. 398,955,770,560.00.

Average demand and time liabilities

Required Reserve
Actual Reserve held with Bangladesh Bank
Surplus/(Deficit)

Percentage	Amount in Taka	
	2022	2021
	1,365,038,439,000	1,290,928,406,000
13.00%	177,454,997,000	167,820,693,000
42.23%	576,410,767,560	620,972,306,250
29.23%	398,955,770,560	453,151,613,250

Grand Total of CRR & SLR

Required Reserve
Actual Reserve held with Bangladesh Bank
Surplus/(Deficit)

232,056,535,000	219,457,829,240
647,948,029,560	701,238,989,310
415,891,494,560	481,781,160,070

3.03.02.1 Actual Reserve held as Statutory Liquidity Ratio (SLR)

Cash in hand
Excess of CRR
Unencumbered approved securities (HFT)
Unencumbered approved securities (HTM)
Remeasured Securities Account
Bangladesh Government Investment Sukuk (Ijarah Sukuk)
Other Eligible Securities

8,646,143,735	6,737,184,024
16,935,724,000	28,629,546,820
242,764,336,600	235,145,260,822
211,472,454,457	223,092,989,513
55,668,245,603	77,255,274,647
11,228,870,000	11,228,870,000
29,694,993,165	38,883,180,424
576,410,767,560	620,972,306,250



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021

4.00 Balance with Other Banks and Financial Institutions:

In Bangladesh

Local Currency	4.01	28,783,241,523	25,385,741,517	28,783,241,183	25,385,741,183
Foreign Currency		-	-	-	-
Islamic Banking Window		3,717,660,667	3,287,915,080	3,717,660,667	3,287,915,080
		32,500,902,190	28,673,656,597	32,500,901,850	28,673,656,263

Outside Bangladesh

	4.02	6,045,912,779	9,935,745,481	5,650,468,282	9,381,544,650
		38,546,814,968	38,609,402,078	38,151,370,131	38,055,200,913

4.01 Balance with other Banks and Financial Institutions

In Bangladesh :

Bank

	Transaction Currency				
Al-Arafah Islami Bank Limited	BDT	750,000,000	-	750,000,000	-
EXIM Bank Limited	BDT	500,000,000	-	500,000,000	-
Global Islamic Bank	BDT	500,000,000	-	500,000,000	-
IFIC Bank	BDT	2,000,000,000	-	2,000,000,000	-
Islami Bank Bangladesh Ltd.	BDT	2,000,000,000	-	2,000,000,000	-
Mercantile Bank Ltd	BDT	750,000,000	-	750,000,000	-
Padma Bank Ltd.	BDT	2,400,000,000	2,400,000,000	2,400,000,000	2,400,000,000
ICB Islamic Bank Ltd	BDT	145,142,558	145,142,558	145,142,558	145,142,558
National Bank Ltd.	BDT	1,500,000,000	3,500,000,000	1,500,000,000	3,500,000,000
Rajshahi Krishi Unnayan Bank (RAKAB)	BDT	-	1,000,000,000	-	1,000,000,000
SBL Foreign Ex. Corp. Br.	BDT	139,540,289	289,707,513	-	-
Dhaka Bank Islamic Banking Br.	BDT	340	334	-	-
SBL Uttara Br.	BDT	3,915,853	3,085,240	-	-
SBL Mirpur Shilpa Elaka Br.	BDT	2,485,911	6,676,698	-	-
SBL Wage Earners Corp. Br.	BDT	1,873,899	18,235,226	-	-
Union Bank Ltd.	BDT	800,000,000	800,000,000	800,000,000	800,000,000
Sub Total		11,492,958,850	8,162,847,569	11,345,142,558	7,845,142,558

Non-Bank Financial Institutions

Bangladesh Finance & Investment Co. Ltd.	BDT	185,000,000	195,000,000	185,000,000	195,000,000
CVC Finance Limited	BDT	50,000,000	50,000,000	50,000,000	50,000,000
Bay Leasing & Investment	BDT	90,000,000	95,000,000	90,000,000	95,000,000
FAS Finance & Investment Ltd.	BDT	129,761,500	129,761,500	129,761,500	129,761,500
Islami Finance and Investment Ltd.	BDT	-	50,000,000	-	50,000,000
Investment Corporation of Bangladesh	BDT	13,000,000,000	13,000,000,000	13,000,000,000	13,000,000,000
GSP Finance Co. Ltd	BDT	300,000,000	300,000,000	300,000,000	300,000,000
International Leasing & Finance Service Ltd.	BDT	189,600,000	189,600,000	189,600,000	189,600,000
Meridian Finance & Investment Ltd.	BDT	28,000,000	30,000,000	28,000,000	30,000,000
IIDFC	BDT	200,000,000	200,000,000	200,000,000	200,000,000
People's Leasing & Financial Services Ltd.	BDT	400,000,000	400,000,000	400,000,000	400,000,000
Bangladesh Industrial Finance Company Ltd. (BIFC)	BDT	200,000,000	200,000,000	200,000,000	200,000,000
Premier Leasing & Finance Ltd	BDT	421,237,125	421,237,125	421,237,125	421,237,125
Lanka Bangla Finance Ltd	BDT	190,000,000	200,000,000	190,000,000	200,000,000
Fareast Finance & Investment Company Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
First Finance Ltd.	BDT	150,000,000	150,000,000	150,000,000	150,000,000
Aviva Finance Limited	BDT	175,000,000	180,000,000	175,000,000	180,000,000
Strategic Finance & Inv Ltd.	BDT	990,000,000	1,000,000,000	990,000,000	1,000,000,000
National Finance Ltd.	BDT	49,500,000	50,000,000	49,500,000	50,000,000
Phoenix Finance Ltd.	BDT	350,000,000	350,000,000	350,000,000	350,000,000
Uttara Finance & Investment Ltd.	BDT	190,000,000	200,000,000	190,000,000	200,000,000
Sub Total		17,438,098,625	17,540,598,625	17,438,098,625	17,540,598,625

Total

		28,931,057,475	25,703,446,194	28,783,241,183	25,385,741,183
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Less: Inter Company Balance Eliminated

		147,815,952	317,704,677	-	-
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Grand Total

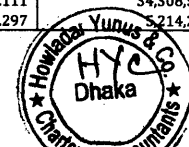
		28,783,241,523	25,385,741,517	28,783,241,183	25,385,741,183
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4.02 Balance Held with Foreign Banks (Outside Bangladesh)

Foreign Banks	4.02.01	4,232,698,645	7,868,994,226	4,232,698,645	7,868,994,226
Asian Clearing Union	4.02.02	254,028,030	281,870,235	254,028,030	281,870,235
Overseas Branches	4.02.03	1,163,741,607	1,230,680,189	1,163,741,607	1,230,680,189
Sonali Bank (UK) Ltd.		219,639,157	386,496,237	-	-
Sonali Exchange Co. Inc		175,805,340	167,704,594	-	-
		6,045,912,779	9,935,745,481	5,650,468,282	9,381,544,650

4.02.01 Balance held with Foreign Bank Debit Balance

SL. No.	Particulars	As at 31 December 2022			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank (UK) Ltd. London	EURO	6,821.64	109.598	747,639
2	Sonali Bank (UK) Ltd. London	USD	19,065,709.05	103.297	1,969,430,548
3	Sonali Bank (UK) Ltd. London	USD	18,195,127.95	103.297	1,879,502,132
4	Sonali Bank (UK) Ltd. London	USD	99,313.27	103.297	10,258,763
5	Sonali Bank (UK) Ltd. London	USD	686,453.15	103.297	70,908,551
6	Sonali Bank (UK) Ltd. London	USD	1,843,183.65	103.297	190,395,341
7	Sonali Bank (UK) Ltd. London	USD	884,012.87	103.297	91,315,877
8	Sonali Bank (UK) Ltd. London	USD	51,092.09	103.297	5,277,660
9	Sonali Bank (UK) Ltd. London	GBP	1,315,380.91	124.111	163,253,635
10	Sonali Bank (UK) Ltd. London	GBP	25.08	124.111	3,113
11	Sonali Bank (UK) Ltd. London	GBP	391,593.15	124.111	48,601,135
12	Sonali Bank (UK) Ltd. London	GBP	48,649.82	124.111	6,037,992
13	Sonali Bank (UK) Ltd. London	GBP	16,938.57	124.111	2,102,268
14	Bank Of America, NY	USD	11,610.35	103.297	1,199,314
15	Zaire Bank, London	GBP	276,433.40	124.111	34,308,509
16	Net West Plc, London	USD	50,478.14	103.297	5,214,240



SL. No.	Particulars	As at 31 December 2022			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
17	Chase Chemical Bank	USD	693,634.15	103.297	71,650,327.49
18	Sonali Bank Ltd Kolkata	USD	9,474.50	103.297	978,687.43
19	Bangladesh Foreign Post office	USD	2,257,506.50	103.297	233,193,649
20	Standard Chartered Bank, Germany.	EURO	5,851,695.98	109.598	641,334,761
21	Euno credito Italiana Spa. Italy	EURO	238,270.35	109.598	26,113,978
22	Habib American BANK, N.Y.	USD	385,814.00	103.297	39,853,429
23	Standard Chartered Bank NY	USD	110,975.66	103.297	11,463,453
24	Standard Chartered Bank NY	USD	6,359,402.74	103.297	656,907,225
25	Mashreq Bank N.Y	USD	20,940.66	103.297	2,163,107
26	Sonali Bank (UK) Ltd. London	GBP	19,272.32	124.111	2,391,913
27	Standard Chartered Bank, Singapore	SGD	847,096.94	76.528	64,826,296
28	Union Bank Of Switzerland	CHF	108,374.81	111.204	12,051,669
29	Bank of China Ltd	CNY	8,464,038.24	14.802	125,283,001
30	Bank of Tokyo Ltd. Japan	Yen	47,086,189.00	0.768	36,171,610
31	Standard Chartered Bank, Japan	Yen	535,624.00	0.768	411,466
32	Standard Chartered Bank, Germany	EURO	1,962.20	109.598	215,053
33	BHF Bank, Germany	EURO	10,078.32	109.598	1,104,565
34	Al-Raji Bank, Inv	SAR	7,647,597.87	27.476	210,127,693
35	Aktif Yatirim Bank A.S Istanbul	UAE DIRHAM	1,800.00	28.125	50,625
Total Debit Balance (A)			123,592,571.33		6,614,849,225

4.02.01a Balance held with Foreign Bank Credit Balance

SL. No.	Particulars	As at 31 December 2022			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Doha Bank, Qatar	USD	3,231.00	103.297	333,753
2	Citi Bank NY	USD	14,618,129.97	103.297	1,510,008,972
3	Deutsche Bank TrustCo. NY	USD	164,910.55	103.297	17,034,765
4	Habib American BANK, N.Y.	USD	943,523.46	103.297	97,463,143
5	J.P Margon Chase BANK, N.Y.	31,632,874.30	3,343,965.51	103.297	345,421,605
6	Sonali Bank (UK) Ltd. London	USD	68,930.94	103.297	7,120,359
7	Standard Chartered Bank, London	GBP	129,269.25	124.111	16,043,775
8	Commerz Bank Frankfurt, Germany	EURO	3,524,959.47	109.598	386,328,860
9	Net West Plc, London	GBP	19,300.00	124.111	2,395,348
Total Credit Balance (B)			22,816,220.15		2,382,150,580
Grand Total (A-B)			100,776,351.18		4,232,698,645

4.02.02 Balance Held with Asian Clearing Union (ACU)

SL. No.	Particulars	As at 31 December 2022			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Sonali Bank Ltd Kolkata	EURO	76,930.26	109.598	8,431,410
2	Myanmar Economic Bank	EURO	150,000.00	109.598	16,439,715
3	Myanmar Economic Bank	USD	200,000.00	103.297	20,659,400
4	Nepal Bank Ltd. Kathmandu, Nepal	USD	4,363.77	103.297	450,764
5	Myanmar Foreign Trade Bank	USD	295,807.31	103.297	30,556,008
6	Bank of Bhutan	USD	634,407.16	103.297	65,532,356
7	Myanmar Investment & Com. Bank	USD	206,305.00	103.297	21,310,688
8	Standard Chartered Bank, Karachi	USD	5.48	103.297	566
9	Sonali Bank Ltd Kolkata	USD	(154,838.69)	103.297	(15,994,372)
10	Meezan Bank Limited	USD	1,005,107.29	103.297	103,824,568
11	Bank of Ceylon, Sri Lanka	USD	27,270.17	103.297	2,816,927
Total			2,445,357.75		254,028,030

4.02.03 Balance Held with Overseas Branches of Sonali Bank Limited

SL. No.	Particulars	As at 31 December 2022			
		Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Overseas Branches (Kolkata & Siliguri)	IRS	933,083,392	1.2472	1,163,741,607
Total			933,083,392		1,163,741,607

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021

4.03 Maturity Grouping of Balance with Other Banks & Financial Institutions

On Demand	-	-	-	-	-
Less than three months	13,150,441,734	8,430,544,650	13,150,441,734	8,430,544,650	
More than three months but less than one year	15,523,331,888	22,855,619,674	15,347,526,548	22,687,915,080	
More than one year but less than five years	5,717,660,667	3,861,000,000	5,717,660,667	3,861,000,000	
More than five years	4,155,380,680	3,462,237,754	3,935,741,183	3,075,741,183	
Total	38,546,814,968	38,609,402,078	38,151,370,131	38,055,200,913	

5.00 Money at Call on Short Notice

In Bangladesh	5.01	2,808,200,000	8,663,000,000	2,808,200,000	8,663,000,000
Outside Bangladesh	5.02	446,892,645	604,059,326	-	-
Total		3,255,092,645	9,267,059,326	2,808,200,000	8,663,000,000

5.01 In Bangladesh

Bank	4,150,468,281.72			
	2022	2021	2022	2021
AB Bank Ltd	-	1,700,000,000	-	1,700,000,000
ICB Islamic Bank Ltd.	173,200,000	173,200,000	173,200,000	173,200,000
BDBL	160,000,000	-	160,000,000	-
Padma Bank Ltd	500,000,000	800,000,000	500,000,000	800,000,000
South Bangla Agricultural & Commerce Bank	-	810,000,000	-	810,000,000
Modhumoti Bank Ltd.	-	150,000,000	-	150,000,000
NRB Commercial Bank Ltd.	-	500,000,000	-	500,000,000
Midland Bank Ltd	200,000,000	-	200,000,000	-
National Bank Ltd	-	1,090,000,000	-	1,090,000,000
Sub Total	1,033,200,000	5,223,200,000	1,033,200,000	5,223,200,000



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
Non-Bank Financial Institutions					
Aviva Finance Limited		110,700,000	121,300,000	110,700,000	121,300,000
Bangladesh Ind. Finance Comp. Ltd. (BIFC)		100,000,000	100,000,000	100,000,000	100,000,000
Fareast Finance and Investment Ltd.		146,800,000	146,800,000	146,800,000	146,800,000
First Finance Limited		73,100,000	79,100,000	73,100,000	79,100,000
FAS Finance and Investment Ltd.		68,600,000	68,600,000	68,600,000	68,600,000
Investment Corporation of Bangladesh (ICB)		-	830,000,000	-	830,000,000
Lanka Bangla Finance		-	200,000,000	-	200,000,000
International Leasing Company Limited		246,600,000	246,600,000	246,600,000	246,600,000
Midas Finance Limited		-	40,000,000	-	40,000,000
Phoenix Finance		113,800,000	124,200,000	113,800,000	124,200,000
People Leasing		160,000,000	160,000,000	160,000,000	160,000,000
Prime Finance and Investment Ltd.		84,800,000	94,300,000	84,800,000	94,300,000
Premier Leasing Ltd.		156,700,000	157,000,000	156,700,000	157,000,000
BD Finance & Investment Ltd.		87,900,000	103,300,000	87,900,000	103,300,000
Bay Leasing		-	70,000,000	-	70,000,000
United Leasing		-	200,000,000	-	200,000,000
GSP Finance and Investment Ltd.		63,900,000	69,000,000	63,900,000	69,000,000
Meridian Finance and Investment Ltd.		75,100,000	82,900,000	75,100,000	82,900,000
National Finance Limited		-	30,000,000	-	30,000,000
IPDC Finance Limited		-	190,000,000	-	190,000,000
IIDFC		82,600,000	110,000,000	82,600,000	110,000,000
CVC Finance Limited		74,800,000	82,000,000	74,800,000	82,000,000
Union Capital		129,600,000	134,700,000	129,600,000	134,700,000
Sub Total		1,775,000,000	3,439,800,000	1,775,000,000	3,439,800,000
Grand Total		2,808,200,000	8,663,000,000	2,808,200,000	8,663,000,000
5.02 Outside Bangladesh					
Sonali Bank (UK) Ltd.		446,892,645	604,059,326	-	-
Overseas Branches		-	-	-	-
		446,892,645	604,059,326	-	-
6.00 Investments					
Government Securities	6.01	555,029,815,556	614,398,995,875	555,025,215,511	613,131,576,047
Other Investments	6.02	61,965,820,412	71,451,580,633	66,247,357,715	74,933,140,621
Total		616,995,635,968	685,850,576,508	621,272,573,226	688,064,716,668
6.01 Government Securities (Considered as SLR)					
Treasury Bills-Primary	6.01.01	61,589,677,873	122,671,334,994	61,589,677,873	122,671,334,994
Government Notes/Bonds/Other securities	6.01.02	480,458,611,008	475,371,017,948	480,458,611,008	475,371,017,948
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		55,695,100	86,056,900	55,695,100	86,056,900
ICB Share		913,424,500	913,424,500	913,424,500	913,424,500
Debentures Public		5,147,900	5,147,900	5,147,900	5,147,900
Reverse-Repo		-	2,506,866,750	-	2,506,866,750
		554,251,426,381	612,782,718,993	554,251,426,381	612,782,718,993
Overseas Branches		449,229,130	198,857,055	449,229,130	198,857,055
Sonali Bank (UK) Ltd.		4,600,045	1,267,419,828	-	-
Islamic Banking Window		324,560,000	150,000,000	324,560,000	150,000,000
Total Government Securities		555,029,815,556	614,398,995,875	555,025,215,511	613,131,576,047
6.01.01 Treasury Bills-Primary					
28 days Treasury Bills		-	-	-	-
91 days Treasury Bills		47,181,054,378	56,384,286,687	47,181,054,378	56,384,286,687
182 days Treasury Bills		9,773,433,000	19,015,499,500	9,773,433,000	19,015,499,500
364 days Treasury Bills		4,635,190,495	47,271,548,807	4,635,190,495	47,271,548,807
		61,589,677,873	122,671,334,994	61,589,677,873	122,671,334,994
6.01.02 Government Notes/Bonds/Other securities					
2 years Bangladesh Govt. Treasury Bond (BGTB)		99,952,485,523	93,357,451,486	99,952,485,523	93,357,451,486
5 years Bangladesh Govt. Treasury Bond (BGTB)		122,864,902,773	118,447,107,860	122,864,902,773	118,447,107,860
10 years Bangladesh Govt. Treasury Bond (BGTB)		104,660,719,208	114,549,927,975	104,660,719,208	114,549,927,975
15 years Bangladesh Govt. Treasury Bond (BGTB)		69,913,428,083	63,392,597,540	69,913,428,083	63,392,597,540
20 years Bangladesh Govt. Treasury Bond (BGTB)		68,287,875,421	59,405,433,087	68,287,875,421	59,405,433,087
11-13 years Treasury Bond (BJMC)		2,141,700,000	3,926,400,000	2,141,700,000	3,926,400,000
8-15 years Treasury Bond (BPC)		8,210,100,000	16,864,700,000	8,210,100,000	16,864,700,000
3 Years Treasury Bond (FRTB)		-	1,000,000,000	-	1,000,000,000
3-7 Years Treasury Bond (SBL)		4,427,400,000	4,427,400,000	4,427,400,000	4,427,400,000
		480,458,611,008	475,371,017,948	480,458,611,008	475,371,017,948
6.01.03 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.					
Held to Maturity (HTM)		243,620,854,579	248,294,455,246	243,620,854,579	248,294,455,246
Held for Trading (HFT)		243,677,761,098	275,918,062,199	243,677,761,098	275,918,062,199
Remeasured Securities Account		55,668,245,604	77,255,274,648	55,668,245,604	77,255,274,648
Bangladesh Government Investment Sukuk (Ijarah Sukuk)		11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond		55,695,100	86,056,900	55,695,100	86,056,900
		554,251,426,381	612,782,718,993	554,251,426,381	612,782,718,993
6.01.03a As per Bangladesh Bank Instruction, ICB share has been kept out of portfolio Investment and categorized as HFT component. Details in Annexure-A.					
6.02 Other Investments:					
Ordinary Share	6.02.01	21,670,419,877	22,739,892,051	19,754,137,180	21,073,452,039
Debentures of private sectors		696,000	696,000	696,000	696,000
Investment in foreign currency		-	-	6,197,820,000	5,148,000,000
Private Bond	6.02.02	39,870,781,255	48,570,352,743	39,870,781,255	48,570,352,743
Sub-total		61,541,897,132	71,310,940,793	65,823,434,435	74,792,500,781
Overseas Branches		423,923,280	86,079,840	423,923,280	86,079,840
Islamic Banking Window		-	54,560,000	-	54,560,000
Total Other Investments		61,965,820,412	71,451,580,633	66,247,357,715	74,933,140,621
6.02.01 Ordinary Shares					
Quoted-Fully paid-up-ordinary share*		8,897,801,400	8,717,114,966	8,897,801,400	8,717,114,966
Unquoted-Fully paid-up-ordinary share		10,856,335,780	12,356,337,073	10,856,335,780	12,356,337,073
Sonali Investment limited		1,916,282,697	1,666,440,012	-	-
		21,670,419,877	22,739,892,051	19,754,137,180	21,073,452,039



Investment in Shares & Bond

Particulars	Number of Company	Market Price 2022	Cost Price	
			2022	2021
Listed Securities	120	7,070,772,184	8,897,801,400	8,717,114,966
Non-Listed Securities	13	10,856,335,780	10,856,335,780	12,356,337,073
Total	133	17,927,107,964	19,754,137,180	21,073,452,039

Sector wise Investment

Listed securities

Sector	Number of Company	Market Price 2022	Cost Price	
			2022	2021
Bank and NBFi	46	2,793,147,064	3,442,889,489	3,221,201,275
Insurance Companies	4	56,405,953	100,897,186	100,885,890
Fuel and Power Co.	20	1,271,500,087	1,549,019,803	1,558,818,465
Manufacturing & Other	50	2,949,719,080	3,804,994,922	3,836,209,336
Total	120	7,070,772,184	8,897,801,400	8,717,114,966

Non-Listed Securities

Sector	Number of Company	Market Price 2022	Cost Price	
			2022	2021
Bank and NBFi	5	1,972,510,480	1,972,510,480	1,972,511,773
Manufacturing	2	10,337,900	10,337,900	10,337,900
Others	6	8,873,487,400	8,873,487,400	10,373,487,400
Total	13	10,856,335,780	10,856,335,780	12,356,337,073

The unlisted investments are shown at cost because the fair value cannot be measured reliably. Detail shown in Annexure-H.

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021

6.02.02 Private bond

Prime Bank Ltd. Bond	600,000,000	900,000,000	600,000,000	900,000,000
Eastern Bank Bond	400,000,000	600,000,000	400,000,000	600,000,000
Bank Asia Bond	400,000,000	700,000,000	400,000,000	700,000,000
Mutual Trust Bank Bond	800,000,000	1,150,000,000	800,000,000	1,150,000,000
Jamuna Bank Bond	500,000,000	900,000,000	500,000,000	900,000,000
UCBL Bank Bond	300,000,000	600,000,000	300,000,000	600,000,000
Standard Bank Bond	1,400,000,000	1,600,000,000	1,400,000,000	1,600,000,000
One Bank Bond	1,000,000,000	1,200,000,000	1,000,000,000	1,200,000,000
IFIC Bank Bond	200,000,000	400,000,000	200,000,000	400,000,000
Dhaka Bank Bond	760,000,000	1,120,000,000	760,000,000	1,120,000,000
Trust Bank Bond	270,000,000	440,000,000	270,000,000	440,000,000
Southeast Bank Bond	1,650,000,000	2,000,000,000	1,650,000,000	2,000,000,000
AB Bank Bond	1,500,000,000	1,700,000,000	1,500,000,000	1,700,000,000
Premier Bank Bond	1,900,000,000	2,050,000,000	1,900,000,000	2,050,000,000
Pubali Bank Bond	1,200,000,000	1,600,000,000	1,200,000,000	1,600,000,000
The City Bank Bond	1,862,500,000	1,225,000,000	1,862,500,000	1,225,000,000
Dutch Bangla Bank Bond	1,400,000,000	1,600,000,000	1,400,000,000	1,600,000,000
EXIM Bank Bond	1,700,000,000	2,100,000,000	1,700,000,000	2,100,000,000
National Bank Bond	200,000,000	300,000,000	200,000,000	300,000,000
Farmers (Padma) Bank Bond	900,000,000	900,000,000	900,000,000	900,000,000
Shahjalal Islami Bank Bond	450,000,000	600,000,000	450,000,000	600,000,000
Al Arafah Islami Bank Bond	300,000,000	400,000,000	300,000,000	400,000,000
Mercantile Bank Bond	600,000,000	800,000,000	600,000,000	800,000,000
Islami Bank Bond	1,720,000,000	2,200,000,000	1,720,000,000	2,200,000,000
Janata Bank Bond	7,200,000,000	9,600,000,000	7,200,000,000	9,600,000,000
Rupali Bank Bond	1,200,000,000	1,600,000,000	1,200,000,000	1,600,000,000
NCC Bank Bond	300,000,000	400,000,000	300,000,000	400,000,000
First Security Islami Bank Bond	400,000,000	500,000,000	400,000,000	500,000,000
Union Bank Bond	800,000,000	1,000,000,000	800,000,000	1,000,000,000
Ashugonj Power Bond (Corporate)	500,000,000	500,000,000	500,000,000	500,000,000
IPDC Finance Bond	150,000,000	200,000,000	150,000,000	200,000,000
RML Zero Coupon Bond (Corporate)	119,995,303	199,995,303	119,995,303	199,995,303
Beximco Communication Bond (Corporate)	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
ICB Bond	1,600,000,000	2,000,000,000	1,600,000,000	2,000,000,000
Lanka Bangla Finance Bond	533,333,333	666,666,667	533,333,333	666,666,667
North West Power Gen. Bond (Corporate)	800,000,000	1,000,000,000	800,000,000	1,000,000,000
Pran Agro (Pubali Bank) (Corporate)	160,000,000	200,000,000	160,000,000	200,000,000
Meghna Bank Bond	-	-	500,000,000	-
Amra Networks Zero Coupon (Corporate)	94,952,619	118,690,773	94,952,619	118,690,773
NRBC Bank Bond	500,000,000	500,000,000	500,000,000	500,000,000
Total	39,370,781,255	48,570,352,743	39,870,781,255	48,570,352,743

6.03 Classification of Statutory and Non-statutory Investment

Statutory Investment Portfolio	6.03.01	555,025,215,511	613,131,576,047	555,025,215,511	613,131,576,047
Non-Statutory Investment Portfolio	6.03.02	61,470,420,457	72,719,000,461	66,247,357,715	74,933,140,621
Total		616,495,635,968	685,850,576,508	621,272,573,226	688,064,716,668

6.03.01 Statutory Investment Portfolio

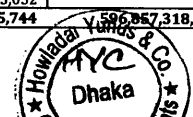
Held to Maturity (HTM)	243,620,854,579	248,294,455,246	243,620,854,579	248,294,455,246
Held for Trading (HFT)	243,677,761,098	275,918,062,199	243,677,761,098	275,918,062,199
Remeasured Securities Account	55,668,245,604	77,255,274,648	55,668,245,604	77,255,274,648
Bangladesh Government Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000	11,228,870,000	11,228,870,000
Prize Bond	55,695,100	86,056,900	55,695,100	86,056,900
Overseas Branches	449,229,130	198,857,054	449,229,130	198,857,054
Islamic Banking Window	324,560,000	150,000,000	324,560,000	150,000,000
Total	555,025,215,511	613,131,576,047	555,025,215,511	613,131,576,047

6.03.02 Non-Statutory Investment Portfolio

Ordinary Share	6.02.01	21,670,419,877	22,739,892,051	19,754,137,180	21,073,452,039
Debentures of private sectors		696,000	696,000	696,000	696,000
Investment in foreign currency		4,600,045	1,267,419,828	6,197,820,000	5,148,000,000
Private Bond	6.02.02	39,370,781,255	48,570,352,743	39,870,781,255	48,570,352,743
Overseas Branches		423,923,280	86,079,840	423,923,280	86,079,840
Islamic Banking Window		-	54,560,000	-	54,560,000
Total		61,470,420,457	72,719,000,461	66,247,357,715	74,933,140,621



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
6.04 Maturity grouping of Investments as follows :					
On demand		3,012,773,179	2,506,866,750	3,012,773,179	2,506,866,750
Less than three months		78,088,138,638	83,158,694,241	78,088,138,638	83,158,694,241
More than three months but less than one year		91,521,414,589	92,008,569,931	91,521,414,589	92,008,569,931
More than one year but less than five years		266,898,439,144	334,420,098,286	267,948,259,145	334,420,098,286
Above five years		177,474,870,418	173,756,347,300	180,701,987,676	175,970,487,460
		616,995,635,968	685,850,576,508	621,272,573,226	688,064,716,668
7.00 Loans and advances					
Loans, cash credits and overdrafts	7.03	838,709,996,747	675,898,197,556	837,639,094,517	676,737,656,645
Bills purchased and discounted	7.04	27,328,197,325	28,378,782,999	8,791,140,395	13,859,197,296
		866,038,194,071	704,276,980,555	846,430,234,911	690,596,853,940
7.01 Maturity Grouping of Loans and Advances (Excluding Bills purchased and discounted)					
Loans and advances are repayable:					
Repayable on demand		94,630,432,419	65,328,433,425	94,630,432,419	65,328,433,425
Not more than 3 months		66,902,777,914	43,303,174,298	66,902,777,914	43,303,174,298
More than 3 months but not more than 1 year		214,155,106,178	197,980,839,545	212,609,881,750	196,763,841,516
More than 1 year but not more than 5 years		136,187,563,611	168,662,268,131	132,543,485,809	166,600,325,256
More than 5 years		326,834,116,626	200,623,482,149	330,952,516,626	204,741,882,149
		838,709,996,747	675,898,197,556	837,639,094,517	676,737,656,645
7.02 Loans and Advances (In and outside Bangladesh) including bills purchased and discounted					
In Bangladesh	7.02.01	842,317,089,757	687,214,426,254	846,000,201,969	690,115,093,106
Outside Bangladesh	7.02.02	23,718,202,159	17,062,554,301	430,032,942	481,760,834
		866,035,291,916	704,276,980,555	846,430,234,911	690,596,853,940
7.02.01 In Bangladesh					
Loan		747,515,507,189	593,073,267,737	752,522,264,758	597,234,175,818
Cash Credit		59,217,692,750	57,224,314,421	59,217,692,750	57,224,314,421
Overdraft		24,521,877,616	21,194,514,909	25,701,877,616	22,103,776,306
Portfolio Loan to Investors		2,503,645,358	2,169,502,626	-	-
Bills purchased and discounted		8,558,366,845	13,552,826,562	8,558,366,845	13,552,826,562
		842,317,089,757	687,214,426,254	846,000,201,969	690,115,093,106
7.02.02 Outside Bangladesh					
Loan		42,709,038	43,580,927	42,709,038	43,580,927
Cash Credit		1,481,096	1,378,125	1,481,096	1,378,125
Overdraft		153,069,259	130,431,047	153,069,259	130,431,047
Sonali Bank (UK) Ltd.		4,751,112,287	2,061,207,764	-	-
Bills purchased and discounted		18,769,830,480	14,825,956,437	232,773,549	306,370,734
		23,718,202,159	17,062,554,301	430,032,942	481,760,834
7.03 Loans, cash credits and overdrafts					
Loan	7.03.01	752,309,328,513	595,178,056,428	752,564,973,796	597,277,756,746
Cash Credit	7.03.02	59,219,173,845	57,225,692,546	59,219,173,845	57,225,692,546
Overdraft	7.03.03	24,674,946,875	21,324,945,956	25,854,946,875	22,234,207,353
Portfolio Loan to Investors	7.03.04	2,506,547,513	2,169,502,626	-	-
		838,709,996,747	675,898,197,556	837,639,094,517	676,737,656,645
7.03.01 Head-wise Loans, Cash Credits and Overdrafts:					
Inside Bangladesh:					
Loans					
Demand Loan		1,413,373	1,428,053	1,413,373	1,428,053
Small Loan		65,130,805	68,213,101	65,130,805	68,213,101
House Building Loan (General)		7,771,297,568	7,166,134,491	7,771,297,568	7,166,134,491
Staff Loan	7.03.01.1	68,027,639,877	65,040,371,600	68,024,814,877	65,040,371,600
Special Small Loan Program		5,539,105	8,539,250	5,539,105	8,539,250
Loan Under S.B Industrial Credit Scheme (Project)		37,960,735,227	38,501,388,144	37,960,735,227	38,501,388,144
Loan under External Credit Program		94,633	94,633	94,633	94,633
Sonali Credit Finance		353,073,195	381,369,740	353,073,195	381,369,740
Loan under SB Agro Based Industrial Cr.Scheme		7,504,529,073	7,938,199,154	7,504,529,073	7,938,199,154
Agricultural Loan		60,113,017,760	50,866,721,414	60,113,017,760	50,866,721,413
Micro Credit (SFL Scheme plus RSTL Scheme)		12,697,596,906	12,506,059,877	12,697,596,906	12,506,059,877
Loan under Imported Merchandise (LIM)		1,826,693,004	1,829,906,242	1,826,693,004	1,829,906,242
Loan against Trust Receipt		151,833,626,403	94,303,370,410	151,833,626,403	94,303,370,410
Forced Loan against Back to Back L/C		24,843,351,892	25,004,053,308	24,843,351,892	25,004,053,308
Loan for L/C under WES.		136,339	136,339	136,339	136,339
Current Account Barter (Debit Balance)		932,606,463	932,606,463	932,606,463	932,606,463
Bridge Finance		1,294,558,349	2,990,991,349	1,294,558,349	2,990,991,349
House Building Loan (Govt.Employees)		3,170,452,155	1,701,334,335	3,170,452,155	1,701,334,335
House Building Loan (Public University & UGC)		373,138,138	44,410,688	373,138,138	44,410,688
Small Business Loan Scheme		852,899,641	1,048,632,133	852,899,641	1,048,632,133
Lease Finance		26,239,228	26,239,228	26,239,228	26,239,228
Personal Loan		150,381,819,053	102,508,046,875	150,381,819,053	102,508,046,875
Term Loan to Freedom Fighter		57,331,617,729	25,582,751,932	57,331,617,729	25,582,751,932
Special F.C Term Loan to Bangladesh Biman		48,371,369,349	48,066,950,930	48,371,369,349	48,066,950,930
Special F.C Term Loan to Payra Port Authority		8,457,390,224	2,594,199,333	8,457,390,224	2,594,199,333
Special F.C Term Loan to Sonali Bank (UK) Limited		-	-	4,958,256,000	4,118,400,000
Long term loan at prevailing rate of Interest (SECI)		-	-	51,326,570	42,508,082
Foreign Education Loan Program		3,000	772,473	3,000	772,473
SME Finance (Term Loan to Service)		33,291,088,088	34,028,173,345	33,291,088,088	34,028,173,345
SME Finance (Term Loan Industries)		282,069,442	480,125,115	282,069,442	480,125,115
SME Finance (Working Capital to Industries Services Trading)		41,888,289,494	40,016,275,666	41,888,289,494	40,016,275,666
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Continuous)		7,564,816,612	3,948,219,074	7,564,816,612	3,948,219,074
SME Loan Under B.B Revolving Re-Finance for COVID-19 (Term)		555,198,068	150,389,573	555,198,068	150,389,573
Working Capital under Stimulus Pack. for Indus. & Serv. for COVID-19		4,028,574,034	12,222,835,303	4,028,574,034	12,222,835,303
Special Term Loan against Fund Received from B.B for Worker's Salary of Export Oriented Indus. Under COVID-19		96,162,574	165,303,921	96,162,574	165,303,921
Agri. Loan disbursed at Conce. Intt. Rate against COVID-19		1,616,619,169	2,499,681,515	1,616,619,169	2,499,681,515
Agri. Loan against Special Stimulus Refinance Sch. for COVID-19		1,881,276,969	1,548,196,387	1,881,276,969	1,548,196,387
Micro Credit Loan Under B.B Revolving Refi. Sch. for COVID-19		544,299,107	133,774,621	544,299,107	133,774,621
Special Loan - Advance rent (Interest Bearing)		107,362,604	118,188,872	107,362,604	118,188,872
Forced Loan A/C-EDF		3,318,736,633	2,532,402,423	3,318,736,633	2,532,402,423
Rural Housing Finance - Sonali Neer A/C		223,461,772	197,582,731	223,461,772	197,582,731
Loan Against Food Procurement Bill A/C		3,568,520,651	5,542,340,059	3,568,520,651	5,542,340,059
House Building Loan (Chief Justice and Justice of Supreme Court)		70,461,203	-	70,461,203	-
CMSME Term Loan Under BB Re-finance Scheme		2,605,860	-	2,605,860	-
CMSME Finance from Start-up Fund		2,290,648	-	2,290,648	-
Agricultural Loan for Wheat & Maize disbursed against BB Refinance Scheme		63,213,240	-	63,213,240	-
TOD against Cash Incentive		16,248,504	-	16,248,504	-
NGO & MFI Linkage Revolving Loan		2,565,019	-	2,565,019	-
Loan Against B.B Refinance Scheme of Ghore Fera		139,145,307	-	139,145,307	-
Forced Loan A/C-PAD		3,401,041,634	-	3,401,041,634	-
Loan for Floriculture		1,303,052	-	1,303,052	-
		746,861,318,175	592,696,410,097	751,868,075,744	596,957,318,179



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
Islamic Banking Window					
Bai Muazzal -House Hold Durable Scheme		654,189,014	376,857,640	654,189,014	376,857,640
		747,515,507,189	593,073,267,737	752,522,264,758	597,234,175,818
Outside Bangladesh (Overseas Branches)					
Loan					
Demand Loan		-	-	-	-
Small Loan		-	-	-	-
House Building Loan (Staff)		42,709,038	43,580,927	42,709,038	43,580,927
		42,709,038	43,580,927	42,709,038	43,580,927
Sonali Bank (UK) Ltd.		4,751,112,287	2,061,207,764	-	-
		752,309,328,513	595,178,056,428	752,564,973,796	597,277,756,746
7.03.01.1 Staff Loan					
Staff House Building Loan		64,645,024,626	61,552,156,768	64,645,024,626	61,552,156,768
Staff Loan (SIL)		2,825,000	-	-	-
Staff Loan (Others)		3,379,790,251	3,488,214,832	3,379,790,251	3,488,214,832
		68,027,639,877	65,040,371,600	68,024,814,877	65,040,371,600
7.03.02 Cash Credits:					
In Bangladesh					
Cash Credit General (Hypo)		4,939,291,463	5,170,748,993	4,939,291,463	5,170,748,993
Cash Credit General (Pledge)		920,214,025	687,514,251	920,214,025	687,514,251
Working Capital to Industries. (Hypo)		37,890,221,432	34,700,902,941	37,890,221,432	34,700,902,941
Working Capital to Industries. (Pledge)		1,070,964,636	1,988,925,951	1,070,964,636	1,988,925,951
Working Capital to Agro Based Ind. (Hypo)		7,476,780,167	6,896,247,491	7,476,780,167	6,896,247,491
Working Capital to Agro Based Ind. (Pledge)		2,706,767,739	3,378,820,247	2,706,767,739	3,378,820,247
Packing Cash Credit		4,213,453,288	4,401,154,545	4,213,453,288	4,401,154,545
		59,217,692,750	57,224,314,421	59,217,692,750	57,224,314,421
Outside Bangladesh:					
Cash Credit		1,481,096	1,378,125	1,481,096	1,378,125
Total		59,219,173,845	57,225,692,546	59,219,173,845	57,225,692,546
7.03.03 Overdrafts etc.:					
Overdraft Loan (In Bangladesh)		24,521,877,616	21,194,514,909	25,701,877,616	22,103,776,306
		24,521,877,616	21,194,514,909	25,701,877,616	22,103,776,306
Overdraft Loan (Outside Bangladesh)		153,069,259	130,431,047	153,069,259	130,431,047
Total		24,674,946,875	21,324,945,956	25,854,946,875	22,234,207,353
7.03.04 Portfolio Loan to Investors					
Opening balance		2,169,502,626	2,158,584,276	-	-
Add: Charged applied during the year		331,877,104	254,978,015	-	-
Add: Loan disbursed during the year		1,702,995,581	1,277,559,274	-	-
Less: Loan recovered during the year		(1,697,827,798)	(1,521,618,939)	-	-
Total		2,506,547,513	2,169,502,626	-	-
7.04 Bills Purchased and Discounted (Excluding treasury bills)					
Payable Inside Bangladesh	7.04.01a	8,558,366,845	13,552,826,562	8,558,366,845	13,552,826,562
Payable Outside Bangladesh	7.04.01b	18,769,830,480	14,825,956,437	232,773,549	306,370,734
Total		27,328,197,325	28,378,782,999	8,791,140,395	13,859,197,296
7.04.01 Bill Discounted and Purchased					
7.04.01a In Bangladesh					
Payment against Documents (PAD)		4,573,152,968	8,272,060,694	4,573,152,968	8,272,060,694
Loan against Inland Bills		129,803,595	796,840,710	129,803,595	796,840,710
Inland Bills Purchased		2,341,427,949	2,341,289,373	2,341,427,949	2,341,289,373
Payment against Documents (PAD) A/C-EDF		207,169,505	774,259,235	207,169,505	774,259,235
Usance Bill Discounting A/C in Foreign Currency		70,925,455	-	70,925,455	-
Foreign Bills Purchased/Negotiated (Documents)		1,235,887,374	1,368,376,550	1,235,887,374	1,368,376,550
Total		8,558,366,845	13,552,826,562	8,558,366,845	13,552,826,562
7.04.01b Outside Bangladesh					
Foreign Bills Purchased/Negotiated (Documents) of Overseas Branches		232,773,549	306,370,734	232,773,549	306,370,734
Foreign Bills Purchased/Negotiated of Sonali Bank (UK) Ltd.		18,537,056,930	14,519,585,703	-	-
Total		18,769,830,480	14,825,956,437	232,773,549	306,370,734
7.04.02 Maturity grouping bills purchased and discounted					
Bills purchased and discounted					
Not more than 1 Month		1,232,380,202	3,977,673,635	1,232,380,202	3,977,673,635
More than 1 month but not more than 3 Months		271,383,889	449,554,679	271,383,889	449,554,679
More than 3 months but not more than 6 Months		21,444,384,863	18,599,579,608	6,924,799,159	4,079,993,905
More than 6 Months		4,380,048,371	5,351,975,076	362,577,145	5,351,975,076
Total		27,328,197,325	28,378,782,999	8,791,140,395	13,859,197,296
7.05 Net Performing loans and advances/Investments					
Gross loans and advances/investments		866,038,194,071	704,276,980,555	846,430,234,911	690,596,853,940
Non-performing loans and advances/investments	7.09.01	(125,536,736,470)	(119,585,290,407)	(125,536,736,470)	(119,585,290,407)
Total		740,501,457,601	584,691,690,148	720,893,498,441	571,011,563,533
7.06 Loans and advances / Investments on the basis of significant concentration excluding bills purchased and discounted					
Advances to allied concerns of directors		-	-	-	-
Advances to Chief Executive and Other Senior Executives		161,848,483	88,871,307	161,848,483	88,871,307
Advances to the Customers Group (Amounting more than 10 % of Bank's Paid up Capital)		313,532,656,973	243,315,440,732	313,532,656,973	243,315,440,732
Other Customers		455,919,774,183	368,292,973,005	455,919,774,183	368,292,973,005
Advance to Staff		68,024,814,877	65,040,371,600	68,024,814,877	65,040,371,600
		837,639,094,517	676,737,656,645	837,639,094,517	676,737,656,645



7.07 Number of clients, with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of Paid up capital

Disclosures on Large loan i.e. Loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's Paid up Capital and classified amount therein and measures taken for recovery of such loan have been furnished as under.

No of Client

Paid up Capital

10% of Paid up capital

	22	19
Paid up Capital	45,300,000,000	45,300,000,000
10% of Paid up capital	4,530,000,000	4,530,000,000

Measures taken for recovery of Classified Loan

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and remind to customers.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintain special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employee for cash recovery from classified and written-off loans.

7.07(a) During the year 2022, there are large amount of outstanding and classified loans, to whom loans and advances sanctioned more than 10% of Paid up Capital of the Bank.

Summary of Borrower are shown below :

Name of the Borrower	Outstanding amount	Classified amount	Classification status	Outstanding as % of Total Loan
Beximco Group	19,147,097,787	-	UC, SMA	2.26%
Thermex Group	13,823,202,476	1,257,232,752	SS	1.63%
Hall Mark Group	17,130,284,254	17,130,284,254	BL, BLW	2.02%
T & Brothers Group	4,902,648,493	4,902,648,493	BL	0.58%
Directorate General of Food (DGF)	3,568,520,651	1,435,188,984	BL	0.42%
Biman Bangladesh Airlines Limited	48,371,369,349	-	UC	5.71%
Payra Port Authority	8,457,390,224	-	UC	1.00%
Sonali Bank (UK) Limited	4,958,256,000	-	UC	0.59%
BRAC	5,977,231,081	-	UC	0.71%
Bangladesh Chemical Industries Corporation (BCIC)	36,188,462,449	-	UC	4.28%
Bangladesh Agricultural Development Corporation (BADC)	90,258,705,205	-	UC	10.66%
Bangladesh Water Development Board (BWDB)	9,692,571	-	UC	0.00%
Bangladesh Sugar & Food Ind. Cor. (BSFIC)	49,501,262,068	-	UC	5.85%
Trading Corporation of Bangladesh (TCB)	11,238,534,364	-	UC	1.33%
Total	313,532,656,973	24,725,354,483		37.04%

7.07(b) Details about the Group / Single Borrower

Name of the Borrower	Amount in Taka			
	Funded Loan	Non Funded Loan	Total Loan	Status of Loan

A. Group Borrower

Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan
Beximco Group				
Beximco Limited	15,368,056,894	31,900,000	15,399,956,894	UC=31,900,000 SMA= 15,368,056,894
Beximco Synthetic Ltd.	765,541,586	-	765,541,586	UC=765,541,586
GMG Airlines Ltd.	2,284,727,832	6,000,000	2,290,727,832	UC=6,000,000 SMA= 2,284,727,832
Shinepukur Ceramic Ltd.	728,771,475	140,098,300	868,869,775	UC=868,869,775
Sub Total	19,147,097,787	177,998,300	19,325,096,087	
Hall Mark Group				
M/S Hall Mark Fashion Limited	3,435,918,858	4,080,212,071	7,516,130,929	UC=4,080,212,071 BL= 3,435,918,858
M/s Farhan Fashion Ltd	2,630,920	842,526,976	845,157,896	UC=842,526,976 BL=2,630,920
M/s Hall Mark Design Wear Limited	390,974,352	192,106,217	583,080,569	UC=192,106,217 BL=390,974,352
M/s Jishan Knit Composite Ltd	41,952,985	-	41,952,985	BL=41,952,985
M/s Perfect Embroidery Ltd	46,252,176	-	46,252,176	BL=46,252,176
M/s Bobby Flatbed Printing Ltd	114,165,705	-	114,165,705	BL=114,165,705
M/s Hall Mark Accessories Ltd	82,721,345	-	82,721,345	BL=82,721,345
M/s Islam Fashion Ltd	-	1,182,063,735	1,182,063,735	UC=1,182,063,735
M/s Don Apparels Ltd	-	894,786,922	894,786,922	UC=894,786,922
M/s Mahmud Apparels Ltd	-	791,175,604	791,175,604	UC=791,175,604
M/s Hall Mark Spinning Mills Ltd	724,200,477	-	724,200,477	BL=724,200,477
M/s Bobby Fashion Ltd	238,235,821	17,054,537	255,290,358	UC=17,054,537 BLW=238,235,821
M/s Hall Mark Denim Composite Ltd	128,926,798	-	128,926,798	BLW=128,926,798
M/S Max Spinning Mills	5,256,038,600	-	5,256,038,600	BLW=5,256,038,600
M/S Anowara Spinning Mills	4,743,558,400	-	4,743,558,400	BLW=4,743,558,400
M/s Wall-Mart Fashion Limited	1,700,451,311	-	1,700,451,311	BLW=1,700,451,311
M/s Hall Mark Style Ltd	71,123,997	-	71,123,997	BLW=71,123,997
M/s Bobby Denim Composite Ltd	70,434,740	-	70,434,740	BLW=70,434,740
M/s Hall Mark Knit Composite Ltd	44,156,437	-	44,156,437	BLW=44,156,437
M/s Hall Mark Knitting & Dyeing Ltd	29,408,207	-	29,408,207	BLW=29,408,207
M/s Hall Mark Packaging Ltd	9,133,125	-	9,133,125	BLW=9,133,125
Sub Total	17,130,284,254	7,999,926,062	25,130,210,316	
T & Brothers Group				
M/s T & Brother Knit Composite Ltd	2,231,486,655	1,611,832,724	3,843,319,379	UC=1,611,832,724 BL=2,231,486,655
M/s Exper Take Ltd	1,756,916,409	-	1,756,916,409	BL=1,756,916,409
M/s Dressme Fashions Ltd	780,895,429	514,381,652	1,295,277,081	UC=514,381,652 BL=780,895,429
LNS Accessories	133,350,000	-	133,350,000	BL=133,350,000
Sub Total	4,902,648,493	2,126,214,375	7,028,862,868	
Thermex Group				
Thermax Check Fabrics Ltd.	3,669,603,998	-	3,669,603,998	UC=3,145,726,820 SS=523,877,178
Indigo Spinning Ltd.	4,087,160,390	25,733,976	4,112,894,366	UC=4,112,894,366
Thermax Melange Spinning Mills Ltd.	2,745,260,373	1,554,311	2,746,814,684	UC=2,013,459,110 SS=733,355,574
Thermax Knit Yarn Ltd	2,286,767,927	-	2,286,767,927	UC=2,286,767,927
Thermax Spinning Limited	1,034,409,788	-	1,034,409,788	UC=1,034,409,788
Thermax Textile Mills Ltd.	-	12,300,000	12,300,000	
Sub Total	13,823,202,476	39,588,287	13,862,790,763	
Total=A	55,003,233,010	10,343,727,025	65,346,960,035	



Name of the Borrower	Funded Loan	Non Funded Loan	Total Loan	Status of Loan
B. Single Borrower				
Bangladesh Atomic Energy Commission (Roopur NNP Project)	-	497,727,264,064	497,727,264,064	-
Directorate General of Defense Purchase (DGDP)	-	39,105,667,832	39,105,667,832	-
Bangladesh Railway	-	15,474,775,948	15,474,775,948	-
Civil Aviation Authority	-	4,971,730,013	4,971,730,013	-
Rural Power Company Limited (RPCL)	-	14,142,932,828	14,142,932,828	-
Bangladesh Inland Water Transport Corporation (BIWTC)	-	4,892,665,170	4,892,665,170	-
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPEX)	-	5,726,115,544	5,726,115,544	-
Bangladesh Power Development Board (BPDB)	-	22,235,949,156	22,235,949,156	-
Bangladesh Petroleum Corporation (BPC)	-	12,515,778,557	12,515,778,557	-
Bangladesh Chemical Industries Corporation (BCIC)	36,188,462,449	16,089,842,620	52,278,305,069	UC=36,188,462,449
Bangladesh Agricultural Development Corporation (BADC)	90,258,705,205	5,816,173,064	96,074,878,269	UC=90,258,705,205
Bangladesh Water Development Board (BWDB)	9,692,571	5,656,349,284	5,666,041,855	UC=9,692,571
Bangladesh Sugar & Food Ind.Cor. (BSFIC)	49,501,262,068	130,416,379	49,631,678,447	UC=49,501,262,068
Trading Corporation of Bangladesh (TCB)	11,238,534,364	17,110,749,699	28,349,284,063	UC=11,238,534,364
Directorate General of Food (DGF)	3,568,520,651	35,548,046,390	39,116,567,041	UC=2,133,331,667 BL=1,435,188,984
Biman Bangladesh Airlines Limited	48,371,369,349	-	48,371,369,349	UC=48,371,369,349
Payra Port Authority	8,457,390,224	-	8,457,390,224	UC=8,457,390,224
Sonali Bank (UK) Limited	4,958,256,000	-	4,958,256,000	UC=4,958,256,000
BRAC	5,977,231,081	-	5,977,231,081	UC=5,977,231,081
Total=B	258,529,423,963	697,144,456,548	955,673,880,511	
Grand Total (A+B)	313,532,656,973	707,488,183,573	1,021,020,840,545	

7.07.01 Restructured Loan

Name of the Borrower	Restructured Amount	Payment Tenure
1. Beximco Limited		
(i) Demand Loan	-	12 years (within 30-06-2027)
(ii) Term Loan	15,368,056,894	
Total	15,368,056,894	

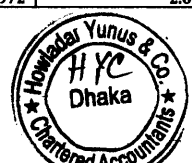
7.08 Geographical Area-wise Loans and Advances

	No.of Branches	Amount in Taka		% of Total Loan	
		2022	2021	2022	2021
In Bangladesh					
Urban	500	648,504,200,215	544,917,064,298	76.62	78.91
Rural	729	196,841,812,740	144,821,171,169	23.26	20.97
Sub Total	1229	845,346,012,955	689,738,235,466	99.870	99.876
Outside Bangladesh					
Kolkata & Siliguri	2	430,032,942	481,760,834	0.06	0.07
Islamic Banking Window		654,189,014	376,857,640	0.09	0.05
Total	1231	846,430,234,911	690,596,853,940	100	100

Head office is included in Urban area.

7.08.01 In Bangladesh (GM's office & District wise)

District	No.of Branches	2022	2021	% of Total Loan	2021
Dhaka Central					
Dhaka Central	8	339,770,097,190	287,749,755,043	40.142	41.667
Bangabandhu Dhaka Central	22	14,311,077,475	11,066,346,370	1.691	1.602
Dhaka East	19	2,955,394,831	2,520,264,530	3.449	3.365
Dhaka West	23	7,360,260,634	6,433,866,869	0.870	0.932
Sub Total	72	364,396,830,130	307,770,232,812	43.051	44.566
Dhaka North					
Gazipur	22	5,950,034,586	4,470,719,074	0.703	0.647
Mirpur	21	4,857,518,835	4,127,423,115	0.574	0.598
Tangail	17	4,467,133,889	3,114,714,762	0.528	0.451
Manikgonj	11	2,281,249,829	1,731,921,350	0.270	0.251
Sub Total	71	17,555,937,139	13,444,778,302	2.074	1.947
Dhaka South					
Dhaka South	30	58,604,554,125	52,608,909,681	6.924	7.618
Narsingdi	21	5,246,464,999	4,023,406,710	0.620	0.583
Munshigonj	18	2,231,054,574	1,836,729,814	0.264	0.266
Narayanganj	18	3,974,262,142	3,345,067,651	0.470	0.484
Sub Total	87	70,056,335,840	61,814,113,856	8.277	8.951
Chattogram GM's Office					
Chattogram North	27	15,535,610,896	14,572,468,029	1.835	2.110
Chattogram South	30	9,282,072,626	6,965,957,895	1.097	1.009
Cox's Bazar	10	3,125,584,078	2,712,510,246	0.369	0.393
Patiya	14	1,804,205,106	1,494,505,568	0.213	0.216
Rangamati	24	7,097,631,096	5,556,946,875	0.839	0.805
Bandarban	7	1,806,591,690	1,379,923,030	0.213	0.200
Sub Total	112	38,651,695,491	32,682,311,642	4.566	4.732
Cumilla GM's Office					
Cumilla	38	10,427,401,811	7,714,551,050	1.232	1.117
Brahmanbaria	24	4,550,777,807	3,324,163,202	0.538	0.481
Chandpur	20	4,122,976,612	2,899,603,989	0.487	0.420
Sub Total	82	19,101,156,230	13,938,318,240	2.257	2.018
Noakhali GM's Office					
Noakhali	28	5,291,938,026	4,262,499,865	0.625	0.617
Feni	17	2,387,793,535	1,886,806,978	0.282	0.273
Laxmipur	12	2,975,308,690	2,565,919,907	0.352	0.372
Sub Total	57	10,655,040,252	8,715,226,751	1.259	1.262
Barishal GM's Office					
Barishal East	20	6,463,938,208	4,644,867,694	0.764	0.673
Barishal West	17	4,664,527,034	3,252,145,577	0.551	0.471
Patuakhali	21	7,359,977,404	5,594,432,648	0.870	0.810
Pirojpur	10	3,797,598,036	2,634,334,143	0.449	0.381
Bhola	10	2,868,767,677	2,028,008,744	0.339	0.294
Sub Total	78	25,154,808,359	18,153,788,806	2.972	2.629



		Amount in Taka		% of Total Loan	
		2022	2021	2022	2021
Faridpur GM's Office					
Faridpur	23	9,148,298,484	7,657,372,760	1.081	1.109
Madaripur	17	5,081,492,673	3,569,620,449	0.600	0.517
Chuadanga	20	5,792,846,861	3,847,321,305	0.684	0.557
Kushtia	22	7,158,752,551	5,545,648,417	0.846	0.803
Gopalganj	12	4,004,106,064	2,313,524,863	0.473	0.335
Rajbari	12	2,485,218,183	1,696,791,778	0.294	0.246
Sub Total	106	33,670,714,817	24,630,279,572	3.978	3.567
Khulna GM's Office					
Jashore North	18	5,584,926,355	4,214,097,314	0.660	0.610
Jashore South	17	4,267,878,438	3,444,307,340	0.504	0.499
Khulna	23	30,434,015,704	28,944,817,865	3.596	4.191
Jhenaidah	23	12,232,473,850	9,184,219,533	1.445	1.330
Satkhira	17	4,568,946,843	3,216,909,234	0.540	0.466
Bagerhat	14	4,159,259,643	2,907,868,299	0.491	0.421
Narail	11	3,362,127,151	2,397,696,064	0.397	0.347
Sub Total	123	64,609,627,985	54,309,915,648	7.633	7.864
Mymensingh GM's Office					
Ghatail	15	3,671,911,729	2,973,605,657	0.434	0.431
Mymensingh	25	10,179,927,122	7,982,063,616	1.203	1.156
Kishoregonj	18	4,827,606,570	3,373,619,268	0.570	0.489
Jamalpur	19	9,164,310,710	8,018,349,493	1.083	1.161
Netrokona	14	7,474,660,450	5,826,939,082	0.883	0.844
Sherpur	10	5,130,817,321	4,003,264,316	0.606	0.580
Sub Total	101	40,449,233,903	32,177,841,433	4.779	4.659
Rajshahi GM's Office					
Rajshahi	24	13,026,717,996	10,197,586,509	1.539	1.477
Pabna	18	7,083,256,620	5,321,735,158	0.837	0.771
Naogaon	19	8,081,064,868	5,772,754,612	0.955	0.836
Natore	13	9,234,467,689	7,682,573,598	1.091	1.112
Chapai Nawabganj	8	4,277,581,480	3,184,778,466	0.505	0.461
Sub Total	82	41,703,088,653	32,159,428,343	4.927	4.657
Rangpur GM's Office					
Rangpur	19	15,009,619,503	11,804,848,638	1.773	1.709
Kurigram	17	12,336,540,673	7,771,083,136	1.457	1.125
Gaibandha	16	11,858,550,825	9,286,664,635	1.401	1.345
Nilphamari	10	9,177,047,601	6,615,385,939	1.084	0.958
Sub Total	62	48,381,758,602	35,477,982,347	5.716	5.137
Bogura GM's Office					
Bogura North	16	4,690,500,434	3,931,667,821	0.554	0.569
Bogura South	16	5,468,003,680	4,217,988,241	0.646	0.611
Joypurhat	8	5,819,004,911	4,821,884,173	0.687	0.698
Sirajganj	21	5,917,915,769	5,039,700,752	0.699	0.730
Sub Total	61	21,895,424,793	18,011,240,987	2.587	2.608
Dinajpur GM's Office					
Dinajpur North	18	11,462,661,636	8,899,544,134	1.354	1.289
Dinajpur South	15	4,615,041,818	3,550,298,598.96	0.545	0.514
Thakurgaon	22	16,406,224,828	12,771,112,694	1.938	1.849
Sub Total	55	32,483,928,282	25,220,955,426	3.838	3.652
Sylhet GM's Office					
Sylhet	33	5,573,469,162	3,538,259,559	0.658	0.512
Moulvibazar	22	3,128,259,970	2,495,515,114	0.370	0.361
Habiganj	13	3,050,483,099	2,217,472,731	0.360	0.321
Sunamganj	12	4,828,220,249	2,980,573,896	0.570	0.432
Sub Total	80	16,580,432,480	11,231,821,300	1.959	1.626
Total	1229	845,346,012,955	689,738,235,466	99.872	99.876
Kolkata & Silliguri	2	430,032,942	481,760,834	0.06	0.07
Islamic Banking Window		654,189,014	376,857,640	0.09	0.05
Total Loans & Advances	1231	846,430,234,911	690,596,853,940	100	100

Head office & Islamic Banking Window is included in Total Loans & Advances

7.08.02 Divisional Office wise

In Bangladesh	No. of Branches	Amount in Taka		% of Total Loan	
		2022	2021	2022	2021
Dhaka Central	72	364,396,830,130	307,770,232,812	43.05	44.57
Dhaka North	71	17,555,937,139	13,444,778,302	2.07	1.95
Dhaka South	87	70,056,335,840	61,814,113,856	8.28	8.95
Barishal	78	25,154,808,359	18,153,788,806	2.97	2.63
Chattagram	112	38,651,695,491	32,682,311,642	4.57	4.73
Cumilla	82	19,101,156,230	13,938,318,240	2.26	2.02
Faridpur	106	33,670,714,817	24,630,279,572	3.98	3.57
Khulna	123	64,609,627,985	54,309,915,648	7.63	7.86
Mymensingh	101	40,449,233,903	32,177,841,433	4.76	4.66
Rajshahi	82	41,703,088,653	32,159,428,343	4.93	4.66
Rangpur	62	48,381,758,602	35,477,982,347	5.72	5.14
Sylhet	80	16,580,432,480	11,231,821,300	1.96	1.63
Bogura	61	21,895,424,793	18,011,240,987	2.59	2.61
Noakhali	57	10,655,040,252	8,715,226,751	1.26	1.26
Dinajpur	55	32,483,928,282	25,220,955,426	3.84	3.65
Total	1229	845,346,012,955	689,738,235,466	99.88	99.88
Kolkata & Silliguri	2	430,032,942	481,760,834	0.06	0.07
Islamic Banking Window		654,189,014	376,857,640	0.09	0.05
Total	1231	846,430,234,911	690,596,853,940	100	100



7.09 Details of Provision required and held for loans and advances:

A. Required Provision for loans and advances:

For Classified Loan
For Loan against which writ has been filed
For Overseas Branches Classified Loan
For Unclassified Loan
For Overseas Branches Unclassified Loan

Amount in Taka	
2022	2021
70,430,386,199	63,280,225,184
1,902,562,821	205,958,464
53,542,532	42,207,750
11,989,582,875	12,147,013,409
2,028,148	2,298,492
84,378,102,576	75,677,703,298

B. Provision Made for loans and advances:

For Classified Loan
For Loan against which writ has been filed
For Overseas Branches Classified Loan
For Unclassified Loan
For Overseas Branches Unclassified Loan

70,430,386,199	63,280,225,184
1,902,562,821	205,958,464
53,542,532	42,207,750
11,989,582,875	12,147,013,409
2,028,148	2,298,492
84,378,102,576	75,677,703,298

C. Provision Surplus/(Deficit)

For Classified Loan including writ
For Overseas Branches Classified Loan
For Unclassified Loan
Provision Surplus/(Deficit)

-	-
-	-
-	-
-	-

7.09.01 Classification of advances as per Bangladesh Bank circular

Unclassified

Standard (Including Staff Loan)
Special Mention Account (SMA)
Islamic Windows
Overseas Branches

% of Total Loans		Amount in Taka	
2022	2021	2022	2021
81.00%	77.47%	685,609,771,951	534,972,015,619
4.05%	5.10%	34,291,200,000	35,231,510,725
0.07%	0.05%	615,604,770	375,725,667
0.04%	0.06%	376,921,720	432,311,522
85.17%	82.68%	720,893,498,441	571,011,563,533

Sub Total

Classified

Substandard
Doubtful
Bad/Loss
Islamic Windows
Overseas Branches

0.61%	0.32%	5,192,563,473	2,237,125,465
0.20%	0.25%	1,654,183,377	1,692,890,849
14.01%	16.74%	118,598,294,155	115,604,692,809
0.00%	0.00%	38,584,243	1,131,973
0.01%	0.01%	53,111,222	49,449,312
14.83%	17.32%	125,536,736,470	119,585,290,407
100.00%	100.00%	846,430,234,911	690,596,853,940

TOTAL

* Classified Portion of Loans and Advances of Overseas Branch was Correctly incorporated in to the Classified Amount.

7.10 Particulars of required provision for loans and advances / investments status

A General provision

Standard & SMA

i) Housing Finance
ii) Loan for Professional
iii) Consumer Financing
iv) Short Term Agri & Micro
v) Small Medium Enterprise Financing
vi) Provision for BRPD 5/2019
vii) Provision for BRPD 56/2020
viii) Provision for BRPD 53/2021
ix) Provision for BRPD 53/2022
x) Others
xi) Islamic Windows
xii) Overseas Branches
Sub Total

Base for provision	Rate (%)	Required Provision	
		2022	2021
11,310,955,665	1.00%	113,109,556	89,868,825
2,188,691,025	2.00%	43,773,821	28,262,661
150,970,089,512	2.00%	3,019,401,790	2,060,621,906
64,831,520,909	1.00%	648,315,209	557,659,263
49,146,438,220	0.25%	122,866,095	119,526,570
-	0.00%	2,197,794,659	4,628,349,756
-	1.00%	532,614,114	764,100,045
-	2.00%	264,940,798	372,648,130
-	2.00%	350,876,242	-
364,964,571,556	1.00%	4,684,899,413	2,873,349,523
615,604,771	1.00%	10,991,177	7,275,416
381,451,478	1.00%	2,028,148	2,298,492
644,409,323,136		11,991,611,023	11,503,960,586

B Specific provision Status

Sub-standard

i) Short term Micro Credit

ii) Others

Doubtful

i) Short term Micro Credit

ii) Others

Bad / Loss

i) Domestic Branches

Islamic Windows

Overseas Branches

Base for provision	Rate (%)	Required Provision	Required Provision
10,625,891,210	5.00%	537,451,282	54,829,381
2,036,879,782	20.00%	686,122,393	472,051,671
790,913,804	5.00%	92,122,834	66,837,250
131,220,030	50.00%	121,762,255	38,624,077
68,959,304,261	100.00%	68,959,304,261	63,292,102,147
38,584,243	100.00%	38,584,243	1,131,973
48,581,464	100.00%	48,581,464	42,207,750
82,631,374,794		70,483,928,732	63,967,784,248

C For Loan against which writ has been filed

Total Required Provision for Loans & Advances (A+B+C)

1,902,562,821	205,958,464
84,378,102,576	75,677,703,298

7.10.01 In response to Bank's request #SBL/HO/CAD(Op)/Basel-III/Capital/363(3) dated 24 April 2023 to Bangladesh Bank regarding maintenance of provisions for loans & advances for 2022. Bangladesh Bank vide its letter no-DOS(CAMS)1157/41(Dividend)/2023-2210 dated 30 April 2023 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances as on 31 December 2022. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances for which Bank maintained provision amounting taka 8,437.81 crore by relishing deferral of taka 2,547.40 crore accordingly.

7.11 Industry-Wise Segment of Loan and advances

Rice Industries
Lute Industries
Barter Accounts
Food Processing Industries
Trading Company
Garments Industry
Textile Industry
Fish Processing
Cold Storage
Housing Companies (Developers)
Tennery & Leather Products
Bricks & Sand Elevators
Power and Gas
Hotel & Cottage
Ship Building Industry
Rural Credit & Agri. Loan
Pharmaceutical/Chemical & Fertilizer
Iron/Steel/ Engineering Industry
Paper Products/Printing Packaging
Glass/Ceramic/Plastic
Other Industry
Foreign Exchange (LTR/LIM/PAD/FBPN, etc)
Biman Bangladesh Airlines Ltd.
Others (OD/Staff/IT/BADC/BSEC/ BJMC/BCIC/BTMC/BSFIC/TCB/BWDB/SB-UK/Pavra/PU/Ov. Branches)
Total

Amount in Taka	
Bank	
2022	2021
4,179,600,000	4,139,700,000
7,284,800,000	7,571,700,000
932,606,463	932,606,463
10,871,200,000	5,542,340,059
58,259,400,000	67,477,700,000
49,870,500,000	19,688,300,000
54,136,800,000	35,697,300,000
3,782,600,000	3,114,700,000
3,131,100,000	4,603,000,000
1,242,100,000	8,618,800,000
2,646,200,000	2,008,000,000
1,060,000,000	616,200,000
3,159,700,000	2,894,200,000
320,000,000	354,900,000
1,159,600,000	1,095,500,000
47,450,300,000	40,232,100,000
1,331,800,000	472,100,000
11,701,500,000	9,356,300,000
4,400,500,000	4,713,800,000
3,398,500,000	1,267,300,000
10,010,900,000	4,711,100,000
165,336,693,835	29,278,800,000
48,371,400,000	55,721,000,000
352,392,434,613	380,489,407,418
846,430,234,911	690,596,853,940



7.12 Sector wise Loans and Advances

Government	7.12.01
Other Public (Semi Govt. Autonomous)	7.12.02
Private	7.12.03

Islamic Windows	7.12.04
Overseas Branches	7.12.05
Total	

7.12.01 Government

Unclassified

Standard

SMA

Sub total

Classified

Sub standard

Doubtful

Bad/Loss

Sub total

Total

7.12.02 Other Public

Unclassified

Standard

SMA

Sub total

Classified

Sub standard

Doubtful

Bad/Loss

Sub total

Total

7.12.03 Private

Unclassified

Standard

SMA

Sub total

Classified

Sub standard

Doubtful

Bad/Loss

Sub total

Total

7.12.04 Islamic Windows (Standard)

Islamic Windows (Classified)

Sub total

7.12.05 Overseas Branches (Standard)

Overseas Branches (Classified)

Sub total

Total Loan and Advances

7.13 Movement of Classified Loans and Advances as a Whole

Opening Classified Loans and Advances

Less :

Cash Recovery

Written-off

Interest waiver

Re-schedule, Renew

Re-structuring

Add: Classified Loans and Advances during the year

7.14 Particulars of Loan and Advances/Investments

- Loans considered good in respect of which the banking company is fully secured.
- Loans considered good against which the banking company holds no security other than the debtors' personal guarantee.
- Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor
- Loans adversely classified; provision not maintained there against
- Loans due by Directors or Officers of the banking company or any of these either separately or jointly with any other persons
- Loans due from Companies or Firms in which the directors of the Banking Company have interests as Director(s), Partner(s) or Managing agent(s) or Incase of private companies as member(s).
- Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons.
- Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which any of the directors of the bank are interested as partners or managing agent or, in case of private companies as members.
- Due from other banking companies
- Amount of Classified Loans on which Interest has not been Charged
 - Increase/(Decrease) in Provision
Less: Provision debited against interest waiver
Amount of provision released against interest waiver
 - Amount of provision kept against loan classified
 - Interest Credited to the Interest Suspense A/C
- Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.
Opening amount of written off loan
Less: Amount realized (includes cash & interest waiver) during the year
Add: Amount of written off Loan during the current year
Closing amount of written off loans
- Written-off Loans as per Bangladesh Bank BRPD Circular no -02 dated 13, January 2003.
Cumulative amount of written off loans

Note: Various steps have been taken to realise the written off loan and proper records are being maintained.

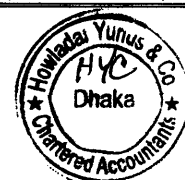
Amount in Taka	
Bank	
2022	2021
15,574,295,446	6,474,946,521
239,953,482,871	194,084,710,507
589,818,234,638	489,178,578,438
845,346,012,955	689,738,235,466
654,189,014	376,857,640
430,032,942	481,760,834
846,430,234,911	690,596,853,940
13,206,500,000	4,107,146,521
-	-
13,206,500,000	4,107,146,521
-	-
-	-
2,367,795,446	2,367,800,000
2,367,795,446	2,367,800,000
15,574,295,446	6,474,946,521
232,972,400,000	193,339,210,507
6,400,100,000	-
239,372,500,000	193,339,210,507
-	-
-	-
580,982,871	745,500,000
580,982,871	745,500,000
239,953,482,871	194,084,710,507
438,314,576,485	337,525,658,591
29,007,395,465	35,231,510,725
467,321,971,950	372,757,169,316
5,192,647,770	2,237,125,465
1,654,198,221	1,692,890,849
115,649,416,697	112,491,392,809
122,496,262,688	116,421,409,123
589,818,234,638	489,178,578,438
615,604,770	375,725,667
38,584,243	1,131,973
654,189,014	376,857,640
376,921,720	432,311,522
53,111,222	49,449,312
430,032,942	481,760,834
846,430,234,911	690,596,853,940
119,585,290,407	107,673,900,177
4,410,300,000	4,343,321,220
-	-
858,900,000	924,302,960
7,781,000,000	7,322,423,020
-	-
13,050,200,000	12,590,047,200
19,001,646,063	24,501,437,430
125,536,736,470	119,585,290,407
503,867,933,532	411,599,898,465
113,801,676,707	84,014,242,513
107,068,140,439	81,286,553,392
-	-
724,737,750,678	576,900,694,370
68,024,814,877	65,040,371,600
-	-
-	-
68,024,814,877	65,040,371,600
-	-
-	-
-	-
(257,831)	(632,967)
545,090,988	598,000,951
544,833,157	597,367,984
72,386,491,553	63,528,391,397
56,019,736,509	51,316,614,108
68,277,291,547	69,949,889,555
1,497,562,088	1,672,598,008
-	-
66,779,729,459	68,277,291,547
66,779,729,459	68,277,291,547



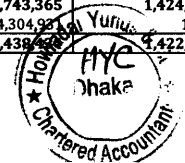
Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
8.00 Fixed Asset Including Premises, Furniture & Fixture					
(A) Cost/Revaluation					
In Bangladesh					
Premises		32,256,947,656	32,227,685,884	31,980,327,211	31,987,866,368
Building Constructions		404,673,971	310,271,060	404,673,972	310,271,061
Furniture		1,607,210,384	1,464,308,481	1,525,892,661	1,402,444,335
Electric Installation		1,442,855,118	1,304,987,618	1,399,185,457	1,273,422,083
Computer Hardware		2,939,671,428	2,537,026,329	2,863,078,297	2,473,708,592
Type Writer Machine		5,608,372	5,609,434	5,608,372	5,609,434
Motor Car & Other Vehicle		690,276,947	623,411,219	650,873,907	593,950,005
Library		13,892,021	13,086,740	13,892,021	13,086,740
Sub-Total		39,361,135,898	38,486,386,765	38,843,531,897	38,060,358,617
Overseas Branches					
India Operation		29,790,601	26,304,299	29,790,601	26,304,299
Sub-Total		29,790,601	26,304,299	29,790,601	26,304,299
Intangible Assets					
Computer Software		785,869,081	665,272,559	771,878,082	651,281,561
Sub-Total		785,869,081	665,272,559	771,878,082	651,281,561
Right of Use Assets		531,015,738	661,507,678	531,015,738	661,507,678
Total Cost Value		40,707,811,318	39,839,471,301	40,176,216,318	39,399,452,154
(B) Accumulated Depreciation					
In Bangladesh					
Premises		673,886,104	611,786,632	557,071,774	500,638,383
Furniture		1,009,941,285	874,858,951	946,290,554	813,776,125
Electric Installation		1,115,792,436	948,621,469	1,075,737,361	919,579,447
Computer Hardware		2,420,893,899	2,132,247,833	2,348,279,085	2,070,431,809
Type Writer Machine		5,579,546	5,545,699	5,579,546	5,545,699
Motor Car & Other Vehicle		496,193,530	433,952,914	466,424,039	404,749,563
Library		7,528,645	6,132,834	7,528,644	6,132,833
Sub-Total		5,729,815,446	5,013,146,333	5,406,911,004	4,720,853,859
Overseas Branches					
India Operation		22,649,109	21,248,891	22,649,109	21,248,891
Sub-Total		22,649,109	21,248,891	22,649,109	21,248,891
Depreciation of Right of Use Assets		149,825,013	265,573,638	149,825,013	265,573,638
Total Accumulated Depreciation		5,902,289,567	5,299,968,862	5,579,385,125	5,007,676,388
(C) Amortization of Intangible Assets					
Computer Software		678,546,704	525,562,561	664,943,127	515,353,871
Total		6,580,836,271	5,825,531,423	6,244,328,252	5,523,030,259
Written Down Value on Cost & Valuation (A-B-C)		34,126,975,047	34,013,939,878	33,931,888,066	33,876,421,896
Details Shown in Annexure-B & C.					
8.01 Movement of Fixed assets					
Cost (Original)/Revaluation		39,839,471,301	39,107,219,651	39,399,452,155	38,684,368,640
Addition during the year		1,037,691,295	818,821,401	949,342,357	801,499,100
		40,877,162,596	39,926,041,052	40,348,794,512	39,485,867,740
Less: Disposal/Adjustment during the year		174,277,894	86,415,586	172,578,194	86,415,586
		40,702,884,703	39,839,625,466	40,176,216,318	39,399,452,154
Add/(less): Foreign currency gain loss		4,926,615	(154,165)	-	-
Less: Accumulated Depreciation & Amortization		6,580,836,271	5,825,531,423	6,244,328,252	5,523,030,259
Details shown in Annexure-B & C.		34,126,975,047	34,013,939,878	33,931,888,066	33,876,421,896
8A.00 Fixed Asset Including Premises, Furniture & Fixture					
(A) Cost Basis					
In Bangladesh:					
Premises		2,193,363,439	2,168,644,799	1,921,286,125	1,928,825,282
Building Constructions		404,673,971	310,271,060	404,673,972	310,271,060
Furniture		1,606,948,791	1,464,308,481	1,525,892,661	1,402,444,335
Electric Installation		1,442,855,118	1,304,987,618	1,399,185,457	1,273,422,083
Computer Hardware		2,939,671,428	2,537,026,328	2,863,078,297	2,473,708,592
Type Writer Machine		5,608,372	5,609,434	5,608,372	5,609,434
Motor Car & Other Vehicle		690,276,947	623,411,219	650,873,907	593,950,005
Library		13,892,021	13,086,740	13,892,021	13,086,740
Sub-Total		9,297,290,088	8,427,345,680	8,784,490,811	8,001,317,531
Overseas Branches:					
India Operation		29,909,003	26,422,701	29,790,601	26,422,701
Sub-Total		29,909,003	26,422,701	29,790,601	26,422,701
Intangible Assets					
Computer Software		785,869,081	665,272,559	771,878,082	651,281,561
Total Cost Value		10,113,068,171	9,119,040,940	9,586,159,495	8,679,021,793
(B) Accumulated Depreciation					
In Bangladesh:					
Premises		570,169,211	508,069,739	453,092,333	396,658,942
Furniture		1,009,941,285	874,858,951	946,290,554	813,776,125
Electric Installation		1,115,792,437	948,621,470	1,075,737,361	919,579,447
Computer Hardware		2,420,893,955	2,132,247,889	2,348,279,085	2,070,431,809
Type Writer Machine		5,579,546	5,545,699	5,579,546	5,545,699
Motor Car & Other Vehicle		495,930,982	433,690,367	466,424,039	404,749,563
Library		7,528,645	6,132,834	7,528,644	6,132,833
Sub-Total		5,625,836,061	4,909,166,948	5,302,931,563	4,616,874,418
Overseas Branches:					
India Operation		22,742,879	21,342,661	22,649,109	21,342,661
Sub-Total		22,742,879	21,342,661	22,649,109	21,342,661
Total Accumulated Depreciation		5,648,578,940	4,930,509,609	5,325,580,672	4,638,217,080
(C) Amortization of Intangible Assets					
Computer Software		678,546,703	525,562,560	664,943,127	515,353,871
Written Down Value on Cost Basis (A-B-C)		3,785,942,528	3,662,968,771	3,595,635,696	3,525,450,842
Details shown in Annexure-D & E					



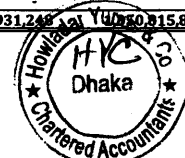
Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
8A.01 Movement of Fixed assets					
Cost (Original)/Revaluation		9,119,040,940	8,526,389,409	8,678,903,391	8,103,538,399
Addition during the year		1,037,691,295	679,221,282	949,342,357	661,898,981
		10,156,732,235	9,205,610,691	9,628,245,749	8,765,437,380
Less: Disposal/Adjustment during the year		43,785,954	86,415,586	42,086,254	86,415,586
		10,112,946,281	9,119,195,105	9,586,159,495	8,679,021,794
Add/(less): Foreign currency gain loss		121,890	(154,165)	-	-
Less: Accumulated Depreciation & Amortization		6,327,125,643	5,456,072,169	5,990,523,798	5,153,570,950
Details shown in Annexure-D & E		3,785,942,528	3,662,968,771	3,595,635,696	3,525,450,843
9.00 Other Asset					
Income generating other assets					
Investment in Shares of Subsidiary & Associate Company	9.01	554,118,079	35,939,072	6,275,407,501	5,500,419,105
Interest, Commission and Exchange Receivable	9.04	17,726,550,661	20,907,488,108	17,606,055,029	20,862,623,115
Prepaid Expenses SB(UK) Ltd.		545,841,620	77,756,318	-	-
Prepaid Expenses	9.05	1,119,582	2,479,444	1,119,582	2,479,444
		18,827,629,942	21,023,662,942	23,882,582,112	26,365,521,664
Non Income generating other assets					
Stationery, Stamps and Printing Materials in hand	9.02	172,849,909	137,054,586	172,849,909	137,054,586
Advance Rent, Advertisement etc.	9.03	44,239,262	80,203,561	44,239,262	80,203,561
Branch Adjustment	9.06	18,905,171,876	28,270,680,207	18,905,171,876	28,270,680,207
Security Deposits of SECI		8,812,539	7,551,944	-	-
Advance deposit of SIL		700,000	300,000	-	-
Suspense A/C	9.07	175,079,664	178,890,240	175,079,664	178,890,240
Others	9.08	114,082,200,590	115,099,431,997	113,840,001,875	114,987,956,438
Details shown in Annexure-G		133,389,053,841	143,774,112,535	133,137,342,587	143,654,785,031
		152,216,683,783	164,797,775,477	157,019,924,698	170,020,306,696
9.01 Investment in Shares of Subsidiary, Associate Companies & India Operation In Bangladesh					
Sonali Investment Limited		-	-	2,000,000,000	2,000,000,000
Sonali Intellect Limited		26,250,000	26,250,000	26,250,000	26,250,000
Outside Bangladesh					
Sonali Bank India Operation		527,868,079	9,689,072	527,868,079	9,689,072
Sonali Exchange Co. Inc. (USA)		-	-	98,132,150	81,510,000
Sonali Bank (UK) Limited		-	-	3,623,157,272	3,382,970,033
		554,118,079	35,939,072	6,275,407,501	5,500,419,105
9.02 Stationery, Stamps and Printing Materials in hand					
Stamps in hand		11,423,327	11,310,737	11,423,327	11,310,737
Stationery in hand		161,426,583	125,743,849	161,426,583	125,743,849
		172,849,909	137,054,586	172,849,909	137,054,586
9.03 Advance Rent and Advertisement etc.					
Advance Rent (Non Interest Bearing)		44,239,262	80,203,561	44,239,262	80,203,561
		44,239,262	80,203,561	44,239,262	80,203,561
9.04 Interest, Commission & Exchange receivable					
i) Interest receivable		14,155,962,715	15,763,235,154	14,155,962,715	15,763,235,154
ii) Commission receivable		3,449,956,307	5,096,376,005	3,449,956,307	5,096,376,005
iii) Exchange receivable		136,006	3,011,956	136,006	3,011,956
iv) Others receivable of SECI		100,560,740	-	-	-
v) Others receivable of SIL		19,934,892	44,864,993	-	-
		17,726,550,661	20,907,488,108	17,606,055,029	20,862,623,115
9.05 Preliminary, Formation and Organization Expenses, Renovation/development Expenses, and prepaid Expenses					
Prepaid Expenses (Transferred from adjusting A/C)					
Rent		-	-	-	-
Law charges		-	-	-	-
Postage		33,582	32,330	33,582	32,330
Salary		1,086,000	2,447,114	1,086,000	2,447,114
		1,119,582	2,479,444	1,119,582	2,479,444
9.06 Branch Adjustment					
Debit Balance					
Sonali Bank General Account Balance		6,236,406,059,162	6,226,114,583,630	6,236,406,059,162	6,226,114,583,630
Main Office Account Balance (New)		260,848,036,186	260,848,036,186	260,848,036,186	260,848,036,186
Sonali Bank General Account (RMS+)		12,153,100,235,965	9,400,041,448,428	12,153,100,235,965	9,400,041,448,428
Sonali Bank General Account (CBS)		11,501,407,910,631	8,794,926,047,984	11,501,407,910,631	8,794,926,047,984
		30,151,762,241,944	24,681,930,116,228	30,151,762,241,944	24,681,930,116,228
Less: Credit Balance					
Sonali Bank General Account Balance		6,234,000,365,190	6,223,558,864,877	6,234,000,365,190	6,223,558,864,877
Main Office Account Balance (New)		260,698,530,040	260,699,003,121	260,698,530,040	260,699,003,121
Sonali Bank General Account (RMS+)		12,136,750,372,484	9,374,475,520,039	12,136,750,372,484	9,374,475,520,039
Sonali Bank General Account (CBS)		11,501,407,802,355	8,794,926,047,984	11,501,407,802,355	8,794,926,047,984
		30,132,857,070,068	24,653,659,436,021	30,132,857,070,068	24,653,659,436,021
		18,905,171,876	28,270,680,207	18,905,171,876	28,270,680,207
9.06.01 Provision against Branch Adjustment (Unreconciled Entries)					
Bank has calculated the required provision against branch adjustment (unreconciled entries) as required for the year ended 31 December 2022. Accordingly Bank has maintained the provision amounting taka 523.31 crore which is 100% of requirement.					
9.07 Suspense Account					
Pre-Paid Expenses		9,329,526	572,881	9,329,526	572,881
Dead Stock		410,450	41,675	410,450	41,675
Building Construction		460,000	80,000	460,000	80,000
Advance Recoverable		2,705,210	604,750	2,705,210	604,750
Traveling Expenses		6,179,825	4,253,793	6,179,825	4,253,793
Advance Rent		40,000	707,000	40,000	707,000
Miscellaneous		155,954,653	172,630,141	155,954,653	172,630,141
		175,079,664	178,890,240	175,079,664	178,890,240



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
9.08 Others :					
Demand Draft Paid in Ex-Advice		47,569,597	49,410,801	47,569,597	49,410,801
Govt. Demand Draft Paid in Ex-Advice		1,337,304	1,419,222	1,337,304	1,419,222
Protested Bills		289,179,711	290,137,711	289,179,711	290,137,711
Adjusting A/C Debit Balance		1,018,362,815	950,971,922	1,018,362,815	950,971,922
Income Tax Deducted at Source		28,952,668,659	26,525,315,184	28,952,668,659	26,525,315,184
SBL Employees Pension fund Investment		393,591,776	491,867,826	393,591,776	491,867,826
SBL Employees PDCRB fund Investment		520,704,230	500,000,000	520,704,230	500,000,000
SBL Employees Benevolent fund Investment		159,525,776	159,525,776	159,525,776	159,525,776
BRDB UCCA Crop Loans Int & Penal Int. Exemption-2007		511,283,719	511,283,719	511,283,719	511,283,719
Settlement A/C Islamic Window		610,478,202	571,058,251	610,478,202	571,058,251
Loan Exemption Under Jute Sectors Reform Proj. 94-95.		5,094,543,083	5,094,543,083	5,094,543,083	5,094,543,083
Demand Drafts Purchased (DDP)		262,195,043	151,407,437	262,195,043	151,407,437
Pension Bills (Army)		3,077,516,185	3,270,498,646	3,077,516,185	3,270,498,646
Pension Bills(Civil)		91,641,088	112,196,785	91,641,088	112,196,785
Sanchaypatra Encashment Account		6,840,012,531	9,043,283,628	6,840,012,531	9,043,283,628
Agri Exemption A/C affected by River Erosion		99,557,837	99,557,837	99,557,837	99,557,837
Wage Earners' Bond Encashment A/C.		2,982,706,761	2,430,433,305	2,982,706,761	2,430,433,305
NRT A/C Dr. Balance		-	435,775,867	-	435,775,867
Deferred Tax assets	9.08.01	22,984,290,766	26,087,507,726	22,977,646,836	26,078,085,270
Army Pension bill Purchased A/C New		7,824,410,537	10,085,655,777	7,824,410,537	10,085,655,777
Advance Payment of Income Tax		8,776,323,815	8,026,323,815	8,776,323,815	8,026,323,815
Preliminary Expenses -HR Recruitment A/C		26,440,016	44,381,074	26,440,016	44,381,074
ATM Settlement Account Debit Balance		327,647,410	142,093,384	327,647,410	142,093,384
SECI Settlement Account Debit Balance		67,038,487	364,072,470	67,038,487	364,072,470
Clearing Settlement Account Debit Balance		25,861,925	187,576,212	25,861,925	187,576,212
Govt. Transaction Settlement Account Debit Balance		16,703,903,295	14,807,454,851	16,703,903,295	14,807,454,851
Mobile Financial Services Link Settlement Account Debit Balance		8,122,220	1,251,973	8,122,220	1,251,973
Placement With Solicitation Account		193,677,713	193,677,713	193,677,713	193,677,713
Advance Payment of Income Tax for SIL		81,097,192	82,299,026	-	-
Branch Reconstruction A/C		-	50,195	-	50,195
Non-Interest Bearing Blocked Account for COVID-19		-	1,142,813	-	1,142,813
Receivable from Govt. Under Savings Certificate Issued to Workers of BJMC against Retirement Benefit		3,051,881,090	4,068,061,708	3,051,881,090	4,068,061,708
FET Settlement Account Debit Balance		1,053,455,853	-	1,053,455,853	-
Bank POS Settlement Account Debit Balance		39,700	-	39,700	-
SPG Settlement Account Debit Balance		578,304,123	-	578,304,123	-
Tap Link Settlement Account Debit Balance		1,336	-	1,336	-
Imprest Receivable A/C from B.B against W.E.R		250,374,410	-	250,374,410	-
Others Current assets of SECI		154,457,594	19,754,077	-	-
Islamic Banking Window		122,596,564	78,745,009	122,596,564	78,745,009
Overseas Branches		899,402,226	220,697,172	899,402,226	220,697,172
Total		114,082,200,590	115,099,431,997	113,840,001,875	114,987,956,438
9.08.01 Deferred Tax assets					
Opening Balance		26,087,507,726	27,508,414,082	26,078,085,270	27,500,378,525
Less: Adjustment during the year	9.08.01.01	3,103,216,960	1,420,906,356	3,100,438,434	1,422,293,255
Closing Balance		22,984,290,766	26,087,507,726	22,977,646,836	26,078,085,270
9.08.01.01 Deferred Tax (Assets)/ Liabilities					
i) Carrying amount of Fixed Assets					
a) Carrying amount at balance sheet date		33,438,856,435	33,340,019,207	33,436,620,893	33,339,504,758
Less: Land Value and building construction Amount		30,062,537,272	29,968,134,361	30,062,537,272	29,968,134,361
Carrying value without considering land value		3,376,319,163	3,371,884,846	3,374,083,621	3,371,370,397
b) Tax base		3,476,367,267	2,866,446,999	3,474,131,725	2,865,579,482
c) Taxable/(Deductible) Temporary Difference (a-b)		(100,048,104)	505,437,847	(100,048,104)	505,790,915
ii) Employees Liabilities					
a) Carrying amount at balance sheet date					
Provision for pension fund		(427,893,627)	(534,283,470)	(427,893,627)	(534,283,470)
Provision for PDCRB fund		(3,214,308,986)	(2,572,828,226)	(3,214,308,986)	(2,572,828,226)
Provision for Employees benefit		(35,634)	(35,634)	(35,634)	(35,634)
Provision for Benevolent Fund		(161,631,680)	(161,631,117)	(161,631,680)	(161,631,117)
Total		(3,803,869,927)	(3,270,534,447)	(3,803,869,927)	(3,270,534,447)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(3,803,869,927)	(3,270,534,447)	(3,803,869,927)	(3,270,534,447)
iii) Provision for loans and advances					
a) Carrying amount at balance sheet date					
Provision for Classified loan and advances		(47,753,897,143)	(55,793,486,209)	(47,760,843,458)	(55,790,372,029)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(47,753,897,143)	(55,793,486,209)	(47,760,843,458)	(55,790,372,029)
iv) Provision for other assets					
a) Carrying amount at balance sheet date					
Provision for diminishing value of investment		(3,467,738,550)	(5,099,856,909)	(3,467,738,550)	(5,099,856,909)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(3,467,738,550)	(5,099,856,909)	(3,467,738,550)	(5,099,856,909)
v) Provision for diminishing value of investment					
a) Carrying amount at balance sheet date					
Provision for diminishing value of investment		(2,425,604,088)	(1,150,148,008)	(2,425,604,088)	(1,150,148,008)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(2,425,604,088)	(1,150,148,008)	(2,425,604,088)	(1,150,148,008)
vi) Provision for Other Bank's and NBF					
a) Carrying amount at balance sheet date					
Provision for Other Bank's and NBF		(1,671,204,057)	(1,229,454,058)	(1,671,204,057)	(1,229,454,058)
b) Tax base		-	-	-	-
c) Taxable/(Deductible) Temporary Difference (a-b)		(1,671,204,057)	(1,229,454,058)	(1,671,204,057)	(1,229,454,058)
vii) Total Temporary Difference		(59,222,361,869)	(66,038,041,784)	(59,229,308,184)	(66,034,574,536)
viii) Tax Rate		(10% to 40%)	(10% to 40%)	(10% to 40%)	(10% to 40%)
ix) Deferred Tax Assets		(22,961,263,521)	(26,070,172,311)	(22,964,042,047)	(26,068,785,412)
x) Closing Deferred Tax Assets		(22,961,263,521)	(26,070,172,311)	(22,964,042,047)	(26,068,785,412)
xi) Opening Deferred Tax		26,068,785,412	27,492,821,060	26,068,785,412	27,492,821,060
Decrease/(Increase) of Deferred Tax Assets/Liabilities		3,107,521,891	1,422,648,749	3,104,743,365	1,424,035,648
Less: Deferred Tax Income against IFRS-16		4,304,931	1,742,393	4,304,931	1,742,393
Deferred Tax Liabilities		3,103,216,960	1,420,906,356	3,100,438,434	1,422,293,255



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
9.09 Provision Maintained against Other Assets					
Cash in Hand (Obsolete Indian Rupee)		614,675	614,675	614,675	614,675
Stamp on Hand (Obsolete)		1,300,000	664,850	1,300,000	664,850
Suspense Account		137,200,000	139,437,121	137,200,000	139,437,121
Protested Bills		289,179,711	290,137,711	289,179,711	290,137,711
Agri Loan Exemption affected by River Erosion		99,557,837	99,557,837	99,557,837	99,557,837
BRDB UCCA Crops Loans Int.Penal Int. Exemption A/C		511,283,719	511,283,719	511,283,719	511,283,719
Demand Draft Paid in Ex-Advice		47,569,597	49,410,801	47,569,597	49,410,801
Demand Drafts Purchased (DDP)		75,100,000	52,300,000	75,100,000	52,300,000
Wage Earners' Bond Encashment A/C		172,800,000	115,600,000	172,800,000	115,600,000
Pension Bills (Civil)		91,641,088	111,700,000	91,641,088	111,700,000
Interest Receivable (Including Orion Infrac. Ltd.)		633,645,036	2,869,900,000	633,645,036	2,869,900,000
Adjusting A/C Debit Balance		878,000,000	859,200,000	878,000,000	859,200,000
Branch Reconstruction Account		-	50,195	-	50,195
Govt. Demand Draft Paid in Ex-Advice		1,337,304	-	1,337,304	-
Pre-Paid Expenses		1,119,582	-	1,119,582	-
ATM Settlement Account Debit Balance		3,800,000	-	3,800,000	-
Clearing Settlement Account Debit Balance		10,700,000	-	10,700,000	-
Commission Receivable Account		107,600,000	-	107,600,000	-
Receivable from Govt. Under Savings Certificate to BJMC		343,350,000	-	343,350,000	-
Placement with Solicitation Account		61,940,000	-	61,940,000	-
Sub Total		3,467,738,550	5,099,856,909	3,467,738,550	5,099,856,909
Jute Sector Reform Project	9.09a	2,700,000,000	2,400,000,000	2,700,000,000	2,400,000,000
NRT A/C Dr. Balance		-	435,775,867	-	435,775,867
Pension for Army Bills (Old & New)		1,000,000,000	500,000,000	1,000,000,000	500,000,000
Preliminary Expenses HR Recruitment		9,500,000	9,500,000	9,500,000	9,500,000
Branch Adjustment of Unreconciled Entries	9.06.01	5,233,100,000	4,150,000,000	5,233,100,000	4,150,000,000
Sanchaypatra Encashment Account		2,561,420,000	1,000,000,000	2,561,420,000	1,000,000,000
Others Provision		7,021,691	42,397,174	7,021,691	42,397,174
Sub Total		11,511,041,691	8,537,673,041	11,511,041,691	8,537,673,041
Grand Total		14,978,780,241	13,637,529,950	14,978,780,241	13,637,529,950
9.09a Other Assets					
i) Through letter no- DOS(BSS-1)1163/96/2015/821, dated 17 February 2015, Bangladesh Bank Approved the Bank request to provide Tk. 30 Crore provision per year against Jute Sector Reform Project. Accordingly Bank has kept that provision in 2012 and total provision kept Tk. 270 Crore up to 31 December 2022.					
ii) In response to Bank's request #SBL/HO/CAD(Op)/366 dated 26 April 2023 to Bangladesh Bank regarding maintenance of provisions for Other Assets for 2022. Bangladesh Bank vide its letter no-DBI-1/2105(01)/2023-654 dated 30 April 2023 has given certain directives to the Bank to maintain required provision against all Other Assets as on 31 December 2022. As per said directives, the Bank has calculated the required provision against Other Assets; (ITDS & AIT, Army Pension Purchase (Old+New), Savings Certificate Issued to Workers of BJMC, PSP/PSP Encashment, Preliminary Expenses HR Recruitment, Placement with Solicitation Account) for which Bank maintained provision amounting taka 397.62 crore by forbearance of taka 4,639.46 crore accordingly.					
9.10 Movement of the Provision against Other Assets					
Opening balance		13,637,529,950	7,250,411,104	13,637,529,950	7,250,411,104
Less: Written- off during the year		-	-	-	-
		13,637,529,950	7,250,411,104	13,637,529,950	7,250,411,104
Less: Transferred to P&L A/C		-	-	-	-
		13,637,529,950	7,250,411,104	13,637,529,950	7,250,411,104
Add: Addition during the year		1,341,250,291	6,387,118,846	1,341,250,291	6,387,118,846
		14,978,780,241	13,637,529,950	14,978,780,241	13,637,529,950
9.11 Provision made against other assets					
Other Assets		14,467,496,522	13,126,246,231	14,467,496,522	13,126,246,231
Interest reserve against BRDB UCCA Crops Loan		511,283,719	511,283,719	511,283,719	511,283,719
		14,978,780,241	13,637,529,950	14,978,780,241	13,637,529,950
10.00 Non Banking Assets					
11.00 Borrowings from other banks, financial institutions & agents					
In Bangladesh	11.01	439,400,183	494,325,183	439,400,183	494,325,183
Outside Bangladesh	11.02	5,266,867,982	2,456,841,295	-	-
		5,706,268,165	2,951,166,478	439,400,183	494,325,183
11.01 In Bangladesh					
Bangladesh Bank Demand Loan:					
Refinance Against RHFG from Bangladesh Bank		72,000	72,000	72,000	72,000
Refinance Against Jute Sector from Bangladesh Bank		439,328,183	494,253,183	439,328,183	494,253,183
		439,400,183	494,325,183	439,400,183	494,325,183
11.01.01 Security against borrowings from other banks, financial institutions and agents					
Secured (against bills)		439,400,183	494,325,183	439,400,183	494,325,183
Unsecured		-	-	-	-
		439,400,183	494,325,183	439,400,183	494,325,183
11.02 Outside Bangladesh					
Sonali Exchange Co. Inc		-	-	-	-
Sonali Bank (UK) Ltd.		5,266,867,982	2,456,841,295	-	-
		5,266,867,982	2,456,841,295	-	-
11.03 Maturity Grouping of Borrowing From Other Banks, Financial Institutions & Agents					
Payable on demand		-	-	-	-
Repayable on within 1 month		-	-	-	-
Over 1 month but within 3 Months		-	-	-	-
Over 3 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 year but within 10 years		5,706,268,165	2,951,166,478	439,400,183	494,325,183
		5,706,268,165	2,951,166,478	439,400,183	494,325,183
12.00 Deposits and other accounts					
Current Deposit & Other Accounts	12.02.01(a+b+c)	244,134,571,996	231,074,841,683	244,282,387,948	231,392,546,360
Bills Payable	12.02.02(a+b+c)	14,817,246,120	12,814,684,803	14,817,246,120	12,814,684,803
Savings Deposits	12.02.03(a+b+c)	587,362,193,073	528,620,042,413	587,362,193,073	528,620,042,413
Fixed Deposits	12.02.04(a+b+c)	573,800,970,173	577,891,093,980	573,800,970,173	577,891,093,980
Other Deposits	12.02.05(a+b+c)	100,133,935	97,505,675	100,133,935	97,505,675
Total Deposits and other accounts		1,420,215,115,296	1,350,498,168,555	1,420,362,931,248	1,350,815,873,232
Deposits and other accounts					
Inter Bank Deposits	12.01(A)	38,943,143,758	53,138,332,819	38,943,143,758	53,138,332,819
Other than Bank Deposits	12.01(B)	1,376,143,590,217	1,293,375,050,941	1,376,143,590,217	1,293,375,050,941
		1,415,086,733,975	1,346,513,383,760	1,415,086,733,975	1,346,513,383,760
Islamic Banking Window	12.01(C)	4,392,317,587	3,651,165,711	4,392,317,587	3,651,165,711
Overseas Branches	12.01(D)	883,879,686	651,323,761	883,879,686	651,323,761
		5,276,197,273	4,302,489,472	5,276,197,273	4,302,489,472
Less: Inter Company balance eliminated		147,815,952	317,704,677	-	-
Total		1,420,215,115,296	1,350,498,168,555	1,420,362,931,248	1,350,815,873,232



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
12.01 Deposits and other accounts					
A. Inter bank deposits					
Payable on Demand		18,229,644,706	25,229,644,706	18,229,644,706	25,229,644,706
Other than Demand		20,713,499,052	27,908,688,113	20,713,499,052	27,908,688,113
		38,943,143,758	53,138,332,819	38,943,143,758	53,138,332,819
B. Other deposits					
Payable on Demand		558,589,958,088	502,278,752,056	558,589,958,088	502,278,752,056
Other than Demand		817,553,632,129	791,096,298,885	817,553,632,129	791,096,298,885
		1,376,143,590,217	1,293,375,050,941	1,376,143,590,217	1,293,375,050,941
C. Islamic Banking Window					
Other than Demand		4,392,317,587	3,651,165,711	4,392,317,587	3,651,165,711
		883,879,686	651,323,761	883,879,686	651,323,761
D. Overseas Branches					
		5,276,197,273	4,302,489,472	5,276,197,273	4,302,489,472
		147,815,952	317,704,677	-	-
Less: Inter Company balance Eliminated		-	-	-	-
Total		1,420,215,115,296	1,350,498,168,555	1,420,362,931,248	1,350,815,873,232
12.02 Deposits and Other Accounts (Category wise)					
Domestic Branches					
Current and Contingency	12.02.1.a	243,668,167,590	230,773,210,011	243,815,983,542	231,090,914,688
Bills Payable	12.02.2.a	14,815,602,500	12,805,572,621	14,815,602,500	12,805,572,621
Savings Bank Account	12.02.3.a	587,114,656,144	528,414,544,950	587,114,656,144	528,414,544,950
Fixed Deposits	12.02.4.a	569,340,491,789	574,202,351,501	569,340,491,789	574,202,351,501
Other Deposits	12.02.5.a	-	-	-	-
		1,414,938,918,023	1,346,195,679,083	1,415,086,733,975	1,346,513,383,760
Overseas Branches					
Current and Contingency	12.02.1.b	453,382,637	292,853,175	453,382,637	292,853,175
Bills Payable	12.02.2.b	1,643,620	9,112,182	1,643,620	9,112,182
Savings Bank Account	12.02.3.b	56,663,935	53,971,710	56,663,935	53,971,710
Fixed Deposit	12.02.4.b	367,456,932	289,326,937	367,456,932	289,326,937
Other Deposits	12.02.5.b	4,732,562	6,059,757	4,732,562	6,059,757
		883,879,686	651,323,761	883,879,686	651,323,761
Islamic Banking Window					
Al-Wadeeah Current Deposits	12.02.1.c	13,021,769	8,778,498	13,021,769	8,778,498
Mudarabah Savings Deposits	12.02.2.c	190,872,994	151,525,752	190,872,994	151,525,752
Mudarabah Fixed Deposit	12.02.3.c	4,093,021,451	3,399,415,543	4,093,021,451	3,399,415,543
Other Mudarabah Deposits	12.02.4.c	95,401,373	91,445,918	95,401,373	91,445,918
		4,392,317,587	3,651,165,711	4,392,317,587	3,651,165,711
Total		1,420,215,115,296	1,350,498,168,555	1,420,362,931,248	1,350,815,873,232
12.02.1.a Current and Contingency (Domestic Branches)					
Current Account (Credit Balance)		213,014,703,480	205,827,890,524	213,014,703,480	205,827,890,524
Hajj Deposits		207,034,393	19,417,135	207,034,393	19,417,135
Margin on Letter of Credit		7,544,693,900	3,440,822,642	7,544,693,900	3,440,822,642
Margin on Bank Guarantee		70,495,607	46,821,390	70,495,607	46,821,390
Foreign Currency Marginal Account		24,994	-	24,994	-
Foreign Bank's Deposit		620,800,040	469,651,079	620,800,040	469,651,079
Current Account Barter Credit Balance		9,274,630,248	7,586,191,082	9,274,630,248	7,586,191,082
Current Deposit Account for SAB		3,957,922	-	3,957,922	-
Branch Sundry Deposit A/C		2,385,929,588	2,286,648,537	2,385,929,588	2,286,648,537
Call Deposit		26,540,449	25,638,019	26,540,449	25,638,019
Exporters' Foreign Currency Retention Quota		621,409,222	8,598,082,937	621,409,222	8,598,082,937
Foreign Currency Deposit		9,546,601,006	2,356,606,677	9,546,601,006	2,356,606,677
Non Resident F.C.D (NFCD) & R.F.C.D Account		167,463,886	154,040,669	167,463,886	154,040,669
Sonali e-Wallet Account		42,298,134	22,026,037	42,298,134	22,026,037
Credit Balance of Loan & Advances		289,400,674	257,077,960	289,400,674	257,077,960
		243,815,983,542	231,090,914,688	243,815,983,542	231,090,914,688
Less: Inter Company balance Eliminated		147,815,952	317,704,677	-	-
Total		243,668,167,590	230,773,210,011	243,815,983,542	231,090,914,688
12.02.1.b Current and Contingency (Overseas Branches)					
		453,382,637	292,853,175	453,382,637	292,853,175
12.02.1.c Current and Contingency (Islamic Banking Window)					
		13,021,769	8,778,498	13,021,769	8,778,498
Total		244,134,571,996	231,074,841,683	244,282,387,948	231,392,546,360
12.02.2.a Bills Payable (Domestic Branches)					
Draft Payable		1,733,304,419	2,204,008,111	1,733,304,419	2,204,008,111
Govt. Draft Payable		32,697,034	48,327,024	32,697,034	48,327,024
Payment Order		12,972,002,444	10,480,882,376	12,972,002,444	10,480,882,376
Foreign Draft/Travelers Cheque Issued A/c		303,688	303,688	303,688	303,688
Foreign Draft Payable A/c		77,294,915	72,051,422	77,294,915	72,051,422
		14,815,602,500	12,805,572,621	14,815,602,500	12,805,572,621
12.02.2.b Bills Payable (Overseas Branches)					
		1,643,620	9,112,182	1,643,620	9,112,182
Total		14,817,246,120	12,814,684,803	14,817,246,120	12,814,684,803
12.02.3.a Savings Bank Deposits (Domestic Branches)					
Savings Bank Account		584,865,528,484	526,885,624,174	584,865,528,484	526,885,624,174
Daily Profit Scheme		1,210,590,070	772,143,194	1,210,590,070	772,143,194
Savings Bank Account for SAB		107,531,673	-	107,531,673	-
School Banking Scheme		931,005,917	756,777,582	931,005,917	756,777,582
		587,114,656,144	528,414,544,950	587,114,656,144	528,414,544,950
12.02.3.b Savings Bank Deposits (Overseas Branches)					
		56,663,935	53,971,710	56,663,935	53,971,710
12.02.3.c Savings Bank Deposits (Islamic Banking Window)					
		190,872,994	151,525,752	190,872,994	151,525,752
Total		587,362,193,073	528,620,042,413	587,362,193,073	528,620,042,413
12.02.4.a Fixed Deposit (Domestic Branches)					
Fixed Deposits		294,475,163,801	296,957,656,758	294,475,163,801	296,957,656,758
Special Notice deposits		167,071,219,151	179,682,845,900	167,071,219,151	179,682,845,900
Special Notice deposits for SAB		2,751	-	2,751	-
Deposit Pension Scheme		9,304,897	9,637,116	9,304,897	9,637,116
Special Deposit Pension Scheme		12,222,995	13,171,740	12,222,995	13,171,740
Sonali Deposit Scheme		17,852,384,267	11,205,714,872	17,852,384,267	11,205,714,872
Education Deposit Scheme		2,490,634,513	2,670,770,880	2,490,634,513	2,670,770,880
Medicare Deposit Scheme		15,461,501,326	15,728,017,063	15,461,501,326	15,728,017,063
Rural Deposit Schemes		277,897,562	542,427,811	277,897,562	542,427,811
Monthly Earning Schemes		145,591,409	228,261,820	145,591,409	228,261,820
Marriage Savings Schemes		2,267,239,592	2,722,341,377	2,267,239,592	2,722,341,377
Double Benefit Scheme		5,907,950,450	11,631,853,989	5,907,950,450	11,631,853,989
Triple Benefit Scheme		2,123,021,536	2,440,151,687	2,123,021,536	2,440,151,687
Millionaire Deposit Scheme		42,975,551,541	32,895,358,978	42,975,551,541	32,895,358,978
Non Resident Deposit Scheme		20,484,551	10,528,626	20,484,551	10,528,626
Retirement Savings Scheme		17,722,971	17,722,971	17,722,971	17,722,971
Sonali Bank Retirement Savings Scheme		1,066,333,473	1,211,087,261	1,066,333,473	1,211,087,261



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
Deposit Pension Payment Account		3,661,384	4,173,543	3,661,384	4,173,543
Shadheen Sanchay Scheme		590,579,787	422,375,019	590,579,787	422,375,019
S.B. Employees General Provident Fund		16,231,980,400	15,460,796,039	16,231,980,400	15,460,796,039
S.B. Employees Contributory Provident Fund		340,043,432	343,419,004	340,043,432	343,419,004
12.02.4.b Fixed Deposit (Overseas Branches)		569,340,491,789	574,202,351,501	569,340,491,789	574,202,351,501
12.02.4.c Fixed Deposit (Islamic Banking Window)		367,456,932	289,326,937	367,456,932	289,326,937
Total		4,093,021,451	3,399,415,543	4,093,021,451	3,399,415,543
12.02.5.a Other Deposits (Domestic Branches)		573,800,970,173	577,891,093,980	573,800,970,173	577,891,093,980
12.02.5.b Other Deposits (Overseas Branches)		-	-	-	-
12.02.5.c Other Deposits (Islamic Banking Window)		4,732,562	6,059,757	4,732,562	6,059,757
Total		95,401,373	91,445,918	95,401,373	91,445,918
Total		100,133,935	97,505,675	100,133,935	97,505,675

% of Total Deposit	
2022	2021

12.03 In Bangladesh (GM's Office wise)	No. of Branches	2022	2021
Dhaka Central	72	413,062,090,201	410,414,174,418
Dhaka North	71	140,084,726,965	120,848,540,748
Dhaka South	87	107,911,756,257	110,280,298,353
Barishal	78	48,969,505,147	42,765,234,117
Chattagram	112	157,031,958,079	167,224,149,956
Cumilla	82	77,000,748,082	73,236,439,249
Faridpur	106	75,648,958,875	66,587,731,265
Khulna	123	87,520,298,435	77,947,703,246
Mymensingh	101	67,981,034,093	59,379,965,543
Rajshahi	82	53,286,599,768	47,104,118,804
Rangpur	62	35,180,428,032	32,412,736,050
Sylhet	80	55,315,826,112	50,240,786,868
Bogura	61	33,182,543,682	30,733,014,455
Noakhali	57	39,260,839,933	35,921,451,919
Dinajpur	55	23,649,420,314	21,417,038,770
Total	1229	1,415,086,733,975	1,346,513,383,760
Islamic Banking Window		4,392,317,587	3,651,165,711
Overseas Branches	2	883,879,686	651,323,761
Total	1231	1,420,362,931,248	1,350,815,873,232

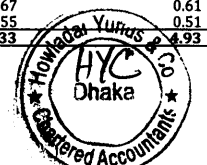
12.03.01 Deposits and Other Accounts (Geographical Location-wise Deposits)

In Bangladesh	No. of Branches	Amount in Taka		% of Total Deposit	
		2022	2021	2022	2021
Urban	500	1,040,075,022,036	1,004,008,026,363	73.23	74.33
Rural	729	375,011,711,939	342,505,357,397	26.40	25.36
Sub Total	1229	1,415,086,733,975	1,346,513,383,760	99.63	99.68
Islamic Banking Window		4,392,317,587	3,651,165,711		
Overseas Branches	2	883,879,686	651,323,761	0.06	0.05
Total	1231	1,420,362,931,248	1,350,815,873,232	100	100

Head office is included in Urban

12.03.1.a In Bangladesh (GM's Office and District wise)

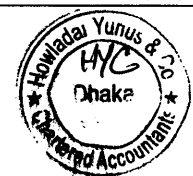
Dhaka GM's Office	No. of Branches	Amount in Taka		% of Total Deposit	
		2022	2021	2022	2021
Dhaka Central	8	180,820,209,879	168,428,566,055	12.73	12.47
Bangabondhu Dhaka Central	22	116,539,589,247	129,495,775,028	8.20	9.59
Dhaka East	19	41,314,369,350	45,182,118,603	2.91	3.34
Dhaka West	23	74,387,921,726	67,307,714,732	5.24	4.98
Sub Total	72	413,062,090,201	410,414,174,418	29.08	30.38
Dhaka North GM's Office					
Gazipur	22	38,098,561,395	39,033,701,725	2.68	2.89
Mirpur	21	67,407,328,916	50,815,014,235	4.75	3.76
Tangail	17	21,113,427,169	19,248,016,666	1.49	1.42
Manikganj	11	13,465,409,485	11,751,808,122	0.95	0.87
Sub Total	71	140,084,726,965	120,848,540,748	9.86	8.95
Dhaka South GM's Office					
Dhaka South	30	64,552,539,031	71,577,368,754	4.54	5.30
Narsingdi	21	17,012,217,477	15,188,718,900	1.20	1.12
Munshiganj	18	13,757,574,445	12,290,058,655	0.97	0.91
Narayanzani	18	12,589,425,304	11,224,152,043	0.89	0.83
Sub Total	87	107,911,756,258	110,280,298,352	7.60	8.16
Chattogram GM's Office					
Chattogram North	27	29,816,193,777	26,912,230,710	2.10	1.99
Chattogram South	30	96,548,221,205	107,036,124,460	6.80	7.92
Cox's Bazar	10	7,502,171,052	11,993,051,920	0.53	0.89
Patiya	14	10,075,712,681	9,110,435,709	0.71	0.67
Rangamati	24	10,484,966,754	9,692,653,156	0.74	0.72
Bandarban	7	2,604,692,611	2,479,654,001	0.18	0.18
Sub Total	112	157,031,958,079	167,224,149,956	11.06	12.38
Khulna GM's Office					
Iashore North	18	13,179,102,534	11,686,934,601	0.93	0.87
Iashore South	17	9,250,069,157	8,618,743,520	0.65	0.64
Khulna	23	22,974,954,803	21,084,507,157	1.62	1.56
Ihenaidah	23	15,621,695,149	13,514,609,654	1.10	1.00
Satkhira	17	10,649,501,592	9,178,251,066	0.75	0.68
Bagerhat	14	9,615,019,985	8,359,723,367	0.68	0.62
Narail	11	6,229,955,215	5,504,933,881	0.44	0.41
Sub Total	123	87,520,298,435	77,947,703,246	6.16	5.77
Rangpur GM's Office					
Rangpur	19	12,657,990,026	11,869,584,397	0.89	0.88
Kurigram	17	9,657,731,289	8,527,787,542	0.68	0.63
Gaibandha	16	7,586,655,088	7,297,541,900	0.53	0.54
Nilphamari	10	5,278,051,629	4,717,822,211	0.37	0.35
Sub Total	62	35,180,428,032	32,412,736,050	2.48	2.40
Faridpur GM's Office					
Faridpur	23	19,837,980,057	18,382,542,329	1.40	1.36
Madaripur	17	14,627,717,398	12,473,341,549	1.03	0.92
Chuadanga	20	11,290,772,819	9,792,529,059	0.79	0.72
Kushtia	22	12,636,104,772	10,806,641,723	0.89	0.80
Gopalganj	12	9,458,125,460	8,277,058,511	0.67	0.61
Raibari	12	7,798,258,369	6,855,618,094	0.55	0.51
Sub Total	106	75,648,958,875	66,587,731,265	5.33	4.93



		Amount in Taka		% of Total Deposit	
		2022	2021	2022	2021
Mymensingh GM's Office					
Mymensingh	15	21,485,218,202	19,571,643,456	1.51	1.45
Ghatail	25	9,527,271,373	8,925,607,708	0.67	0.66
Kishoregoni	18	13,177,121,950	10,882,279,564	0.93	0.81
Jamalpur	19	10,218,360,800	8,587,446,601	0.72	0.64
Netrokona	14	7,969,791,086	6,585,385,013	0.56	0.49
Sherpur	10	5,603,270,681	4,827,603,200	0.39	0.36
Sub Total	101	67,981,034,093	59,379,965,543	4.79	4.40
Sylhet GM's Office					
Sylhet	33	27,778,703,220	25,721,369,000	1.96	1.90
Moulvibazar	22	11,604,144,061	10,485,251,679	0.82	0.78
Habiganj	13	8,028,691,070	7,132,032,518	0.57	0.53
Sunamganj	12	7,904,287,761	6,902,133,671	0.56	0.51
Sub Total	80	55,315,826,112	50,240,786,868	3.89	3.72
Barishal GM's Office					
Barishal East	20	14,799,816,952	12,728,845,133	1.04	0.94
Barishal West	17	10,119,098,902	8,708,141,579	0.71	0.64
Patuakhali	21	11,204,101,732	9,968,339,514	0.79	0.74
Pirojpur	10	7,021,364,372	6,326,095,348	0.49	0.47
Bhola	10	5,825,123,189	5,033,812,541	0.41	0.37
Sub Total	78	48,969,505,147	42,765,234,117	3.45	3.17
Rajshahi GM's Office					
Rajshahi	24	18,123,105,750	16,751,043,416	1.28	1.24
Pabna	18	14,401,608,970	12,298,383,876	1.01	0.91
Naogaon	19	8,655,145,673	7,625,657,085	0.61	0.56
Natore	13	7,066,112,067	5,964,703,189	0.50	0.44
Chapai Nawabganj	8	5,040,627,308	4,464,331,238	0.35	0.33
Sub Total	82	53,286,599,768	47,104,118,804	3.75	3.49
Bogura GM's Office					
Bogura North	16	8,511,872,905	7,766,864,588	0.60	0.57
Bogura South	16	8,076,741,608	8,231,181,972	0.57	0.61
Joypurhat	8	3,677,135,960	3,299,661,462	0.26	0.24
Sirajganj	21	12,916,793,209	11,435,306,433	0.91	0.85
Sub Total	61	33,182,543,682	30,733,014,455	2.34	2.28
Cumilla GM's Office					
Cumilla	38	45,967,678,617	42,740,557,827	3.24	3.16
Brahmanbaria	24	16,922,304,538	17,234,953,185	1.19	1.28
Chadpur	20	14,110,764,927	13,260,928,237	0.99	0.98
Sub Total	82	77,000,748,082	73,236,439,249	5.42	5.42
Noakhali GM's Office					
Noakhali	28	18,916,013,574	17,012,657,980	1.33	1.26
Feni	17	12,832,990,201	11,941,326,625	0.90	0.88
Laxmipur	12	7,511,836,159	6,967,467,314	0.53	0.52
Sub Total	57	39,260,839,933	35,921,451,919	2.76	2.66
Dinajpur GM's Office					
Dinajpur North	18	8,942,948,359	8,014,279,052	0.63	0.59
Dinajpur South	15	6,304,303,545	6,025,982,466	0.44	0.45
Thakurgaon	22	8,402,168,409	7,376,777,252	0.59	0.55
Sub Total	55	23,649,420,314	21,417,038,770	1.67	1.59
Total	1229	1,415,086,733,975	1,346,513,383,759	100	100
Islamic Banking Window		4,392,317,587	3,651,165,712	0.33	0.27
12.03.2.b Outside Bangladesh					
Overseas Branches	2	883,879,686	651,323,761	0.07	0.05
Total Deposits and Other Accounts	1231	1,420,362,931,248	1,350,815,873,232	100	100

Head office is included in Number of Branches and Deposits and Other Accounts

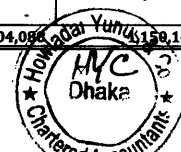
	Amount in Taka			
	2022	2021	2022	2021
12.04 Sector Wise Deposit Including Bills Payable				
Presidency, Prime Minister Office and Judiciary	116,059,311,279	118,201,797,578		
Autonomous and Semi-autonomous bodies	139,732,550,030	139,119,246,479		
Other Public Sector	195,100,898,311	213,080,783,593		
Banking Sector	38,943,143,758	53,138,332,819		
Private Sector	925,250,830,597	822,973,223,291		
	1,415,086,733,975	1,346,513,383,760		
Islamic Banking Window	4,392,317,587	3,651,165,711		
Overseas Branches	883,879,686	651,323,761		
	1,420,362,931,248	1,350,815,873,232		
12.05.a Maturity Grouping of deposits and other accounts (Including Bills Payable)				
Repayable on Demand	530,339,160,951	527,508,396,762	699,260,466,717	634,405,865,254
Repayable within 1 Month	141,647,953,357	132,897,909,686	111,158,213,843	113,210,880,081
Over 1 month but within 6 Months	290,137,992,703	269,189,784,088	223,580,154,580	250,056,010,159
Over 6 months but within 1 year	206,410,701,746	192,712,084,932	170,536,277,193	153,599,042,743
Over 1 year but within 5 years	116,830,474,055	105,398,336,596	112,749,995,601	101,474,044,309
Over 5 years but within 10 years	102,873,386,447	97,207,148,970	89,901,335,897	86,316,415,135
Over 10 years	32,123,261,989	25,902,212,198	13,176,487,417	11,753,615,551
	1,420,362,931,248	1,350,815,873,232	1,420,362,931,248	1,350,815,873,232
Less: Inter Company balance Eliminated	147,815,952	317,704,677	-	-
Total	1,420,215,115,296	1,350,498,168,555	1,420,362,931,248	1,350,815,873,232
12.05.b Maturity Grouping of Inter-Bank Deposits				
Repayable on Demand	16,055,845,646	25,229,644,706	16,055,845,646	25,229,644,706
Repayable within 1 Month	15,116,856,215	18,373,345,789	15,116,856,215	18,373,345,789
Over 1 month but within 6 Months	1,608,561,000	1,665,248,963	1,608,561,000	1,665,248,963
Over 6 months but within 1 year	3,940,709,999	5,246,358,974	3,940,709,999	5,246,358,974
Over 1 year but within 5 years	2,221,170,898	2,623,734,387	2,221,170,898	2,623,734,387
Over 5 years but within 10 years	-	-	-	-
Over 10 years	-	-	-	-
Sub Total	38,943,143,758	53,138,332,819	38,943,143,758	53,138,332,819



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
Other Deposits					
Repayable on Demand		514,283,315,305	502,278,752,056	514,283,315,305	502,278,752,056
Repayable within 1 Month		126,531,097,142	114,524,563,897	126,531,097,142	114,524,563,897
Over 1 month but within 6 Months		288,529,431,703	267,524,535,125	288,529,431,703	267,524,535,125
Over 6 months but within 1 year		202,469,991,747	187,465,725,958	202,469,991,747	187,465,725,958
Over 1 year but within 5 years		114,461,487,205	102,456,897,532	114,461,487,205	102,456,897,532
Over 5 years but within 10 years		103,021,202,399	97,524,853,647	103,021,202,399	97,524,853,647
Over 10 years		32,123,261,989	25,902,212,198	32,123,261,989	25,902,212,198
Sub Total		1,381,419,787,490	1,297,677,540,413	1,381,419,787,490	1,297,677,540,413
Less: Inter Company balance Eliminated		147,815,952	317,704,677	-	-
Total		1,420,215,115,296	1,350,498,168,555	1,420,362,931,248	1,350,815,873,232
12.05.c Maturity Grouping of Bills Payables					
Repayable on Demand		14,817,246,120	12,814,684,803	14,817,246,120	12,814,684,803
Repayable within 1 Month		-	-	-	-
Over 1 month but within 6 Months		-	-	-	-
Over 6 months but within 1 year		-	-	-	-
Over 1 year but within 5 years		-	-	-	-
Over 5 years but within 10 years		-	-	-	-
Over 10 years		-	-	-	-
		14,817,246,120	12,814,684,803	14,817,246,120	12,814,684,803
Un-claimed deposits for 10 years or more held by the bank as on 31 December 2022		1,832,064	4,643,561	1,832,064	4,643,561
13.00 Other liabilities					
Domestic Branches					
Provision for Classified loans Including writ	13.01.a	72,386,491,553	63,532,318,601	72,386,491,553	63,528,391,397
Provision for Un-Classified loans	13.01.b	11,991,611,023	12,149,311,901	11,991,611,023	12,149,311,901
Interest Suspense	13.02	56,419,837,261	51,674,240,190	56,055,096,003	51,318,041,801
Provision against diminishing value of Investment in Share	13.03	2,508,900,422	1,233,444,342	2,425,604,088	1,150,148,008
Liability for employees benefit (Pension fund)	13.04	427,893,627	534,283,470	427,893,627	534,283,470
Liability for employees benefit (PDCRB fund)	13.05	3,214,308,986	2,572,828,226	3,214,308,986	2,572,828,226
Liability for employees benefit (Benevolent Fund)		161,631,680	163,387,117	161,631,680	163,387,117
Provision for employee benefits		35,634	35,634	35,634	35,634
Provision for Income Tax	13.06	7,234,379,532	6,658,122,696	7,119,475,336	6,553,408,965
Provision for debenture (Public and Private)		5,944,125	5,944,125	5,944,125	5,944,125
Provision for Balance with Bangladesh Bank		468,800,000	468,800,000	468,800,000	468,800,000
BB Refinance Scheme for SME (Ren. Energy/Solar Energy)		79,139	79,139	79,139	79,139
Employees Tax Deducted at source from Salary		8,093,246	7,708,426	8,093,246	7,708,426
Interest Payable (For Fixed Deposit)		5,248,373,133	5,644,683,416	5,248,373,133	5,644,683,416
Interest Payable (For other Deposit)		906,615,448	702,842,063	906,615,448	702,842,063
Income Received in advance		430,309	430,309	430,309	432,273
Expenses payable A/C		539,219,757	544,951,607	539,219,757	544,951,607
Provision for Off Balance Sheet Exposure		2,994,148,796	2,714,576,162	2,994,148,796	2,714,576,162
Provision for Bonus/Ex-gratia	13.07	2,707,626,391	2,554,729,821	2,700,962,086	2,540,373,730
Foreign Correspondent Charges		995,128	760,012	995,128	760,012
Adjusting Account Credit Balance		3,655,137	3,655,137	3,655,137	3,655,137
Provision for NOSTRO A/C		414,100	350,489	414,100	350,489
Interest Bearing FC (Bangladesh Biman) Repayable to Bangladesh Bank		52,871,643,616	51,885,089,510	52,871,643,616	51,885,089,510
Vocational Women's Cr.Scheme Guarantee Fund		256,353	256,353	256,353	256,353
Agricultural Guarantee Against I.D.A. Credit -724 B.D.		19,562,612	19,562,612	19,562,612	19,562,612
Industrial Cr. Guarantee Claims received Fund		1,834,493	1,834,493	1,834,493	1,834,493
Bangladesh Bank Cr.Guarantee Fee I.D.A Cr. - 825 B.D.		178,997	178,997	178,997	178,997
BSCIC Service Charges I.D.A Credit -825 B.D.		4,881,123	4,881,122	4,881,123	4,881,122
Revolving fund against I.D.A. Credit -725 B.D.		37,240,733	37,240,733	37,240,733	37,240,733
Sundry Deposits (H.O)		7,556,958,628	11,752,130,857	7,556,958,628	11,752,130,857
Interest Subsidy Account		3,585,618	3,585,618	3,585,618	3,585,618
SPL A/C's Proceeds of Import Documents Dr.of F.C (NBP)		787,657	787,657	787,657	787,657
Special accounts surplus Proceeds of Import Goods		8,479	8,479	8,479	8,479
Unclaimed Dividend (NBP)		149,578	149,578	149,578	149,578
AST-CIDA Guarantee Fund for MCDSF.		45,312	45,312	45,312	45,312
Mother Club Women's Cr.Guarantee Fund		2,554,409	2,554,409	2,554,409	2,554,409
Loan from IDA Credit No. 765 BD.		56,824,870	56,824,870	56,824,870	56,824,870
Sirajganj Integrated Rural Development Fund		41,720,580	41,104,457	41,720,580	41,104,457
Provision for Other Bank's and Financial Institutions		1,671,204,057	1,229,454,058	1,671,204,057	1,229,454,058
I.D.A. Credit -3917 B.D		224,119,541	224,119,540	224,119,541	224,119,540
Asian Clearing Union (VOSTRO)	13.08	95,549,091	70,606,896	95,549,091	70,606,896
E-Challan statement account credit balance		4,817,217	266,634,536	4,817,217	266,634,536
ATM settlement account credit balance		12,106,319	11,421,985	12,106,319	11,421,985
Clearing settlement account credit balance		28,191,046	44,282,411	28,191,046	44,282,411
Govt. Transaction settlement account credit Balance		22,542,513,904	29,196,600,780	22,542,513,904	29,196,600,780
MCD Loan settlement account credit Balance		12,062	1,647,943	12,062	1,647,943
Sanchaypatra sales account credit Balance		3,655,113,539	6,121,218,939	3,655,113,539	6,121,218,938
Lease Liability against IFRS-16		412,958,097	414,470,357	412,958,097	414,470,357
Travel Tax Online Transaction (LO) Account		20,932,000	2,821,750	20,932,000	2,821,750
Travel Tax Central Recovery Account		4,257,500	690,000	4,257,500	690,000
Mobile Financial Services Link Settlement A/C Credit Balance		8,879,080	2,987,796	8,879,080	2,987,796
Repayable to B.B against Stimulus Fund Received for Worker's Salary of Export Oriented Industries Under COVID-19		31,082,281	155,411,339	31,082,281	155,411,339
Interest Suspense Account for COVID-19		173,046	216,572	173,046	216,572
Repayable to B.B for Fund Received Under Agri. Loan against Special Stimulus Refinance Scheme (RCD) for COVID-19		2,472,850,900	2,064,351,400	2,472,850,900	2,064,351,400
Provision for Other assets		3,467,738,550	5,099,856,909	3,467,738,550	5,099,856,909
Provision for Branch Adjustment of Unreconciled Entries		5,233,100,000	4,150,000,000	5,233,100,000	4,150,000,000
Provision for Jute Sector Reform Project		2,700,000,000	2,400,000,000	2,700,000,000	2,400,000,000
Provision for Army Pension Bills (Old & New)		1,000,000,000	1,000,000,000	1,000,000,000	500,000,000
Provision for Preliminary Expenses HR Recruitment		9,500,000	9,500,000	9,500,000	9,500,000
Provision for NRT Account Debit Balance		-	435,775,867	-	435,775,867
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD		-	19,600,000	-	19,600,000
FET settlement account credit balance		-	5,253,475,743	-	5,253,475,743
E-Passport Central Recovery Account		-	528,500	-	528,500
Imprest A/C Received from B.B against W.E.R Account		-	81,650,564	-	81,650,564



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
Provision for Salary		-	462,202	-	462,202
Provision for Orion Infrastructure Ltd.		1,061,700,000	303,600,000	1,061,700,000	303,600,000
Provision for Sanchaypatra Encashment Account		2,561,420,000	1,000,000,000	2,561,420,000	1,000,000,000
Provision for Others		7,021,691	42,397,174	7,021,691	42,397,174
Start-Up Fund	13.09	104,370,924	67,266,681	104,370,924	67,266,681
Commission payable Account for SAB		889,931	-	889,931	-
Provision against Non-Banking Assets (NBA)		4,421,974	-	4,421,974	-
BB Refinance Scheme for S.M.I. of Tk.10 A/C Holders		18,987,000	-	18,987,000	-
Repayable to B.B against Refinance Scheme under MCD Loan of Tk.10/50/100 A/C		44,139,000	-	44,139,000	-
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		568,333,335	117,000,001	568,333,335	117,000,001
Repayable to Borrower the Interest Subsidy Fund Received from BB against COVID-19		31,499,550	94,562,650	31,499,550	94,562,650
Interest Bearing F.C (Payra Port Authority) Repayable to B.B		8,457,390,224	2,594,199,333	8,457,390,224	2,594,199,333
BB Refinance Scheme (200 Crore) for Jute Sector		29,930,000	29,990,000	29,930,000	29,990,000
Provision for Staff Loan Exemption A/C		58,089	50,000,000	58,089	50,000,000
Bank POS settlement account credit Balance		23	101,300	23	101,300
SPG Settlement Account Credit Balance		663,802,137	12,797,334	663,802,137	12,797,334
Tap Link Settlement Account Credit Balance		114,922	-	114,922	-
Provision against Portfolio Loan for SIL		389,011,537	389,011,537	-	-
Expenses Payable for SIL Client Sale & Others		33,592,403	27,616,574	-	-
Others liabilities of subsidiary Company SIL		15,184,545	38,757,397	-	-
Others liabilities of subsidiary Company SECI		160,339,224	28,620,736	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		37,536,549	91,432,918	-	-
Portfolio Margin Deposit Control for SIL		31,434,307	54,783,712	-	-
Remittance Payable to Beneficiary of SECI		88,038,464	73,515,413	-	-
Cover Funds of SECI		49,795,497	-	-	-
Security Deposit of SIL		229,814	229,814	-	-
Security Deposit of SECI		136,318	111,540	-	-
		285,782,193,175	277,747,500,107	284,407,288,422	276,480,928,714
Overseas Branches					
Other Liabilities		1,734,709,293	1,348,370,785	1,734,709,293	1,348,370,785
Reserve Fund		784,996,553	230,975,051	784,996,553	230,975,051
		2,519,705,846	1,579,345,835	2,519,705,846	1,579,345,835
Islamic Banking Window					
Other Liabilities		851,701,559	690,082,860	851,701,559	690,082,860
Total		289,153,600,579	280,016,928,802	287,778,695,826	278,750,357,409
13.01 a) Provision for Classified loans including writ					
Balance at the beginning of the year		63,532,318,601	57,705,451,597	63,528,391,397	57,705,451,597
Less: Provision debited against interest waiver		545,090,988	598,000,951	545,090,988	598,000,951
		62,987,227,613	57,107,450,646	62,983,300,409	57,107,450,646
Add: Provision credited against Debit TRA from Branches		257,831	632,967	257,831	632,967
		62,987,485,444	57,108,083,613	62,983,558,240	57,108,083,613
Add: Specific Provision (including Islami Win.) made during the year		9,391,598,530	6,422,374,810	9,391,598,530	6,418,447,607
Add: Overseas Branches		11,334,783	1,860,177	11,334,783	1,860,177
Closing Balance at the end of the year		72,390,418,757	63,532,318,601	72,386,491,553	63,528,391,397
b) Provision for Un-Classified loans					
Balance at the beginning of the year		12,149,311,901	12,460,267,522	12,149,311,901	12,460,267,522
Less: Loans written off which fully Provided for		-	-	-	-
		12,149,311,901	12,460,267,522	12,149,311,901	12,460,267,522
Add: Recovery from the Previous Written Off Loans		-	-	-	-
		12,149,311,901	12,460,267,522	12,149,311,901	12,460,267,522
Add: Provision made during the year		(157,430,534)	(311,746,840)	(157,430,534)	(311,746,840)
		11,991,881,367	12,148,520,682	11,991,881,367	12,148,520,682
Less: Provision which no more required		-	5,000,991,894	-	5,000,991,894
		11,991,881,367	7,147,528,788	11,991,881,367	7,147,528,788
Add: Special General Provision against COVID-19		-	5,000,991,894	-	5,000,991,894
Add: Overseas Branches		(270,344)	791,219	(270,344)	791,219
Closing Balance at the end of the year		11,991,611,023	12,149,311,901	11,991,611,023	12,149,311,901
Special General Provision maintained as per Bangladesh Bank, BRPD circular letter no.56 dated 10 December 2020 and BRPD circular letter no.53 dated 14 December 2021 and BRPD circular letter no.53 dated 28 December 2022. This amount is included with the total Provision on Un-classified loans and advances under note-13.01(b).					
13.02 Interest Suspense					
Balance at the beginning of the year					
Interest Suspendes		51,672,812,497	46,371,874,612	51,316,614,108	46,017,940,866
Interest Suspendes against NBA		-	-	-	-
Interest Suspendes Penal Interest		1,427,693	2,272,153	1,427,693	2,272,153
		51,674,240,190	46,374,146,765	51,318,041,801	46,020,213,019
Add: Amount transferred to "Interest Suspense" Account during the year		-	-	-	-
Interest Suspendes		8,282,945,589	8,450,480,786	8,063,852,642	8,370,740,413
Interest Suspendes against NBA		33,916,939	-	33,916,939	-
Interest Suspendes Penal Interest		14,861	27,214	14,861	27,214
		8,316,877,390	8,450,508,000	8,097,784,443	8,370,767,627
Less: Amount Recovered in "Interest Suspense" account during the year		-	-	-	-
Interest Suspendes		3,571,280,319	3,149,542,900	3,360,730,241	3,072,067,171
Interest Suspendes against NBA		-	-	-	-
Interest Suspendes Penal Interest		-	871,674	-	871,674
		3,571,280,319	3,150,414,574	3,360,730,241	3,072,938,845
Less: Amount written off during the year		-	-	-	-
Interest Suspendes		-	-	-	-
Interest Suspendes against NBA		-	-	-	-
Interest Suspendes Penal Interest		-	-	-	-
		-	-	-	-
Closing Balance at the end of the year					
Interest Suspendes		56,384,477,768	51,672,812,497	56,019,736,509	51,316,614,108
Interest Suspendes against NBA		33,916,939	-	33,916,939	-
Interest Suspendes Penal Interest		1,442,554	1,427,693	1,442,554	1,427,693
Total		56,419,837,261	51,674,240,190	56,055,096,003	51,318,041,801
13.03 Provision against diminishing value of Investment In Share					
Balance at the beginning of the year		1,150,148,008	1,783,008,469	1,150,148,008	1,783,008,469
Add: Additional during the year		1,275,456,080	(632,860,461)	1,275,456,080	(632,860,461)
Add: Additional during the year for SIL		83,296,334	83,296,334	-	-
Closing Balance at the end of the year		2,508,900,422	1,233,444,342	2,425,604,088	1,150,148,008



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
13.04 Liability for Employees Pension fund					
Balance at the beginning of the year		534,283,470	1,695,422,274	534,283,470	1,695,422,274
Less: Payment made during the year		132,811,113	1,213,201,859	132,811,113	1,213,201,859
Add: Addition during the year		26,421,270	52,063,055	26,421,270	52,063,055
Closing Balance at the end of the year		427,893,627	534,283,470	427,893,627	534,283,470
Provision Required		427,893,627	534,283,470	427,893,627	534,283,470
Provision Maintained		427,893,627	534,283,470	427,893,627	534,283,470
Provision Surplus/(Deficit)					
13.05 Liability for Employees PDCR Benefit fund					
Balance at the beginning of the year		2,572,828,226	5,887,013,188	2,572,828,226	5,887,013,188
Less: Payment made during the year		6,867,784,387	6,790,034,969	6,867,784,387	6,790,034,969
Add: Addition during the year		7,509,265,146	3,475,850,007	7,509,265,146	3,475,850,007
Closing Balance at the end of the year		3,214,308,986	2,572,828,226	3,214,308,986	2,572,828,226
Provision Required		3,214,308,986	2,572,828,226	3,214,308,986	2,572,828,226
Provision Maintained		3,214,308,986	2,572,828,226	3,214,308,986	2,572,828,226
Provision Surplus/(Deficit)					
13.06 Provision for Income Tax					
Balance at the beginning of the year		6,658,122,696	6,110,187,429	6,553,408,965	6,041,899,316
Less: Adjustment for excess provision		-	19,402,220	-	-
Less: Payment during the year for SIL		68,239,024	38,493,135	-	-
Add: Amount transferred for SIL		33,397,533	70,452,716	-	-
Add: Amount transferred for SB-UK Ltd.		40,768,800	15,475,016	-	-
Add: Amount transferred for SECI		266,905	8,393,241	-	-
Add: Amount transferred for SBL		566,066,371	511,509,649	566,066,371	511,509,649
Closing Balance at the end of the year		7,230,383,280	6,658,122,696	7,119,475,336	6,553,408,965
13.07 Provision for Bonus/Ex-gratia					
Balance at the beginning of the year		2,554,729,821	2,563,542,979	2,540,373,730	2,551,251,687
Less: Payment during the year		2,442,821,502	2,312,676,463	2,442,821,502	2,312,676,463
Less: Payment during the year for SIL		8,691,786	2,935,200	-	-
Less: Return from Bonus during the year		80,000,000	200,000,000	80,000,000	200,000,000
Add: Adjustment during the year		3,409,858	1,798,505	3,409,858	1,798,505
Add: Provision Made during the year for SIL		1,000,000	5,000,000	-	-
Add: Provision Made during the year		2,680,000,000	2,500,000,000	2,680,000,000	2,500,000,000
Closing Balance at the end of the year		2,707,626,391	2,554,729,821	2,700,962,086	2,540,373,730
13.08 Asian Clearing Union (VOSTRO)					
		As at 31 December 2022			
SL. No.	Particulars	Foreign Currency	FC amount	Exchange rate	Amount in Taka
1	Myanmar Foreign Trade Bank, Myanmar	EURO	116,456.37	109.598	12,763,397
2	Office Account	EURO	10,782.00	109.598	1,181,687
3	Sonali Bank Ltd Kolkata	USD	(1,493.38)	103.297	(154,261.67)
4	The Jammu & Kashmir Bank Ltd.	USD	25,158.50	103.297	2,598,798
5	Myanmar Investment & Com. Bank	USD	624,835.27	103.297	64,543,609
6	Office Account	USD	137,019.87	103.297	14,153,742
7	Export Development Bank Ltd.	USD	115.85	103.297	11,967
8	Bank of Ceylon, Sri Lanka	USD	3,557.49	103.297	367,478
9	Sonali Bank (UK) Ltd.	USD	500.00	103.297	51,649
10	Sonali Bank (UK) Ltd.	GBP	250.00	124.111	31,028
	Total		917,181.97		95,549,091
13.09 Start-Up Fund					
Balance at the beginning of the year		67,266,681	32,700,000	67,266,681	32,700,000
Addition during the year		37,104,243	34,566,681	37,104,243	34,566,681
Balance at the end of the year		104,370,924	67,266,681	104,370,924	67,266,681
Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively. In prior year the fund was created based on operating profit but as per latest circular, base for the fund was changed to net profit. Bank has created the fund accordingly.					
14.00 Share Capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
14.01 Authorized Capital		60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000
600,000,000 ordinary shares of Taka 100 each					
14.02 Issued, subscribed and fully paid up Capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
453,000,000 ordinary shares of Taka 100 each					
The entire amount of the paid up capital has been subscribed by the Government of the People's Republic of Bangladesh but each Director of the Bank is the holder of one symbolic Share of taka one hundred.					
14.03 Capital To Risk Weighted Assets Ratios (CRAR)					
In terms of section 13(2) of Bank Company Act, 1991 and Bangladesh Bank BRPD circular no. 09 dated 31 December 2008 and BRPD circular no. 18 dated 21 December 2014, required capital of the Bank at the close of business on 31 December 2022 was Taka 70,128,680,000.00 as against core capital of Taka 55,524,354,905.30 and supplementary capital of Taka 14,985,759,819.00 i.e. a total capital of Taka 70,510,114,724.30 has been maintained, thereby showing a surplus of capital/equity of Taka 381,434,724.30 at the year end:*					
Total risk weighted assets including off-balance sheet items		698,517,400,000	664,034,500,000	701,286,800,000	666,270,400,000
Required capital @ 10% of risk weighted assets		69,851,740,000	66,403,450,000	70,128,680,000	66,627,040,000
Capital held:					
Tier 1 Capital	14.03.02	60,700,695,625	56,259,260,782	55,524,354,905	52,009,009,064
Tier 2 Capital	14.03.03	14,985,759,819	14,863,888,063	14,985,759,819	14,863,888,063
Total Eligible Regulatory Capital (Tier 1 and 2)		75,686,455,444	71,123,148,845	70,510,114,724	66,872,897,126
Total capital surplus		5,834,715,444	4,719,698,845	381,434,724	245,857,126
CRAR/ CAR Based on Basel-III/ (II) Framework		10.84%	10.71%	10.05%	10.04%
14.03.01 Capital requirement	Required	Held	Held	Held	Held
Tier - I (Minimum CET-1 @ 4.5%)	5.5%	8.69%	8.47%	7.92%	7.81%
Tier - II (Maximum up to 4% of the total RWA or 88.89% of CET-1 whichever is higher applicable from 01 January 2015)	4.5%	2.15%	2.24%	2.14%	2.23%
Total	10.0%	10.84%	10.71%	10.05%	10.04%
14.03.02 Tier 1 Capital					
A. Common Equity Tier 1 (CET1) Capital (Going-Concern Capital)					
Paid up capital		45,300,000,000	45,300,000,000	45,300,000,000	45,300,000,000
Statutory reserve	15.00	16,022,482,465	14,547,096,640	16,022,482,465	14,547,096,640
Other reserve		250,132,274	261,888,441	179,384,978	166,762,690
Retained earnings		(4,264,333,102)	(6,876,652,225)	(5,205,634,456)	(7,353,568,706)
Non-Controlling Interest		4,178,283,068	3,692,200,485	-	-
Sub-total		61,486,564,705	56,924,533,342	56,296,232,988	52,660,290,624
Less: Intangible Assets (Software)		785,869,081	665,272,559	771,878,000	51,281,561
Total		60,700,695,625	56,259,260,783	55,524,354,905	52,009,009,064



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
B. Additional Tier-1 Capital					
Non-cumulative Irredeemable preference shares		-	-	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1		-	-	-	-
Others (if any Item approved by Bangladesh Bank)		-	-	-	-
Less: Regulatory Adjustments from AT-1 Capital (Shortfall Provision against NPLs)		-	-	-	-
Total Tier 1 Capital (A+B)		60,700,695,625	56,259,260,783	55,524,354,905	52,009,009,064

14.03.03 Tier 2 Capital

Tier 2 Capital (Gone-concern Capital)

General provision maintained against unclassified loans and off-balance sheet exposures

Assets revaluation reserve

Revaluation Reserve for HTM securities

Revaluation Reserve for Equity

Less: 100% Revaluation Reserves for Fixed Assets, Securities

Total Tier 2 Capital

	2022	2021	2022	2021
General provision maintained against unclassified loans and off-balance sheet exposures	14,985,759,819	14,863,888,063	14,985,759,819	14,863,888,063
Assets revaluation reserve	-	-	-	-
Revaluation Reserve for HTM securities	-	-	-	-
Revaluation Reserve for Equity	-	-	-	-
Less: 100% Revaluation Reserves for Fixed Assets, Securities	-	-	-	-
Total Tier 2 Capital	14,985,759,819	14,863,888,063	14,985,759,819	14,863,888,063

As per Bank request dated 24 April 2023, Bangladesh Bank allowed deferral through vide no- DOS(CAMS)1157/41(Dividend)/2023-2210 dated 30 April 2023 not to deducted deferred tax assets against Common Equity Tier-1 (CET-1) Capital amounting taka 2,297.77 crore regarding total provision as on 31 December 2022. Bank has complied that instruction accordingly.

14.04 Risk Weighted Assets (RWA)

(Taka in Crore)

Particulars	Consolidated		Bank	
	2022	2021	2022	2021
Credit Risk				
i) On-Balance Sheet Exposure	52,927.88	51,321.03	53,342.68	51,650.80
ii) Off Balance Sheet Exposure	2,033.60	1,654.88	2,033.60	1,654.88
Market Risk	7,142.80	6,430.18	7,142.80	6,430.18
Operational Risk	7,747.46	6,997.36	7,609.60	6,891.18
Total Risk Weighted Assets (A+B+C)	69,851.74	66,403.45	70,128.68	66,627.04

14.05 Minimum Capital Requirement Under Basel III

(Amount in Taka)

Particulars	Consolidated		Bank	
	2022	2021	2022	2021
A. Eligible Capital :				
1. Common Equity Tier 1 (CET1) Capital (Going-concern capital)	60,700,695,625	56,259,260,782	55,524,354,905	52,009,009,064
2. Tier 2 Capital (Gone-concern Capital)	14,985,759,819	14,863,888,063	14,985,759,819	14,863,888,063
3. Tier-3 (eligible for market risk only)	-	-	-	-
4. Total Eligible Capital (1+2+3) :	75,686,455,444	71,123,148,845	70,510,114,724	66,872,897,126
B. Total Risk Weighted Assets (RWA):	698,517,400,000	664,034,500,000	701,286,800,000	666,270,400,000
C. Capital Adequacy Ratio (CAR) (A4 / B)*100	10.84%	10.71%	10.05%	10.04%
D. Core Capital to RWA (A1 / B)*100	8.69%	8.47%	7.92%	7.81%
E. Supplementary Capital to RWA (A2 / B)*100	2.15%	2.24%	2.14%	2.23%
F. Minimum Capital Requirement (MCR)	69,851,740,000	66,403,450,000	70,128,680,000	66,627,040,000

14.06 Ratio (As per Basel III requirement)

Capital Related Ratio

CRAR

Leverage Ratio

Liquidity Related Ratio:

Liquidity Coverage Ratio

Net Stable Funding Ratio

	2022	2021	2022	2021
CRAR	10.84%	10.71%	10.05%	10.04%
Leverage Ratio	3.20%	3.05%	2.94%	2.83%

	2022	2021
Liquidity Coverage Ratio	400.72%	422.54%
Net Stable Funding Ratio	102.49%	100.73%

14.06.1 Details about Ratio

a) Capital to Risk-weighted Asset Ratio

$$\text{CRAR (Bank)} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA+Market RWA+Operational RWA}}$$

$$= \frac{70,510,114,724}{701,286,800,000}$$

$$= 10.05\%$$

$$\text{CRAR (Consolidated)} = \frac{75,686,455,444}{698,517,400,000}$$

$$= 10.84\%$$

b) Leverage Ratio

$$\text{LR} = \frac{\text{Tier 1 Capital (after relate deductions)}}{\text{Total Exposure (after relate deductions)}}$$

$$\text{LR (Bank)} = \frac{55,524,400,000}{1,886,348,152,233}$$

$$= 2.94\%$$

$$\text{LR (Consolidated)} = \frac{60,700,500,000}{1,897,858,694,764}$$

$$= 3.20\%$$

c) Liquidity Coverage Ratio

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}}$$

$$= \frac{635,445,989,000}{158,577,635,400}$$

$$= 400.72\%$$

d) Net Stable Funding Ratio

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}}$$

$$= \frac{1,279,448,491,000}{1,248,399,992,000}$$

$$= 102.49\%$$



14.07 Details about Shareholding as at 31 December 2022

Name of Shareholders	As at 31 Dec 2022	Amount in Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	452,999,991	45,299,999,100
Mr. Ziaul Hasan Siddiqui	1	100
Mr. A. B. M Ruhul Azad	1	100
Mr. A K M Kamrul Islam FCA, FCS	1	100
Mr. Ishtiaque Ahmed Chowdhury	1	100
Mrs. Dr. Doulatunnaheer Khanam	1	100
Mr. Molla Abdul Wadud	1	100
Prof. Dr. Mohammad Kyakobad	1	100
Mr. Dr. Md. Matiur Rahman	1	100
Mr. Dr. Abul Kalam Azad	1	100
Total	453,000,000	45,300,000,000

14.08 Name of Directors and their Shareholding

Name of the directors	Status	Amount in Taka
Mr. Ziaul Hasan Siddiqui	Chairman & Director	100
Mr. A. B. M Ruhul Azad	Director	100
Mr. A K M Kamrul Islam FCA, FCS	Director	100
Mr. Ishtiaque Ahmed Chowdhury	Director	100
Mrs. Dr. Doulatunnaheer Khanam	Director	100
Mr. Molla Abdul Wadud	Director	100
Prof. Dr. Mohammad Kyakobad	Director	100
Mr. Dr. Md. Matiur Rahman	Director	100
Mr. Dr. Abul Kalam Azad	Director	100
Total		900

Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
15.00 Statutory Reserve					
Opening Balance		14,547,096,640	13,469,002,429	14,547,096,640	13,469,002,429
Add: Transferred during the year (20% of pre-tax profit)		1,475,385,825	1,078,094,211	1,475,385,825	1,078,094,211
Total		16,022,482,465	14,547,096,640	16,022,482,465	14,547,096,640
16.00 Other Reserves					
Reserve for Unforeseen Loss	16.01	47,000,000	47,000,000	47,000,000	47,000,000
Reserve for CSR	16.02	117,384,978	104,762,690	117,384,978	104,762,690
Reserve of SB (UK) Ltd.		70,747,296	95,125,751	-	-
Reserve for Unwanted Risk arising from Vault		15,000,000	15,000,000	15,000,000	15,000,000
Total		250,132,274	261,888,441	179,384,978	166,762,690
16.01 Reserve for Unforeseen Loss					
Balance at the beginning of the year		47,000,000	47,000,000	47,000,000	47,000,000
Transfer to Reserve for Unforeseen losses		-	-	-	-
Total		47,000,000	47,000,000	47,000,000	47,000,000
16.02 Reserve for CSR					
Balance at the beginning of the year		104,762,690	103,713,816	104,762,690	103,713,816
Distribution during the year		(37,377,712)	(48,951,126)	(37,377,712)	(48,951,126)
Reserve for CSR during the Year		50,000,000	50,000,000	50,000,000	50,000,000
Total		117,384,978	104,762,690	117,384,978	104,762,690
17.00 Revaluation Reserve					
Revaluation of Investment	17.01	3,399,093,958	2,586,671,024	3,399,093,958	2,586,671,024
Assets Revaluation Reserve	17.02	21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Total		24,895,027,235	24,082,604,301	24,895,027,235	24,082,604,301
17.01 Revaluation of Investment					
Revaluation Reserve for Held to Maturity (HTM)	17.01.01	363,050,164	185,307,716	363,050,164	185,307,716
Revaluation Reserve for Held for Trading (HFT)	17.01.02	2,539,724,446	2,079,063,854	2,539,724,446	2,079,063,854
Revaluation Reserve for Remeasured Securities (RMS)	17.01.03	496,319,348	322,299,454	496,319,348	322,299,454
Balance at the end of the year		3,399,093,958	2,586,671,024	3,399,093,958	2,586,671,024
17.01.01 Revaluation Reserve for Held to Maturity (HTM)					
Balance at the beginning of the year		185,307,716	100,608,447	185,307,716	100,608,447
Add: Gain on Revaluation of HTM		177,742,448	84,699,269	177,742,448	84,699,269
Balance at the end of the year		363,050,164	185,307,716	363,050,164	185,307,716
17.01.02 Revaluation Reserve for Held for Trading (HFT)					
Balance at the beginning of the year		2,079,063,854	14,222,752,926	2,079,063,854	14,222,752,926
Add: Gain on Revaluation of HFT		460,660,592	(12,143,689,072)	460,660,592	(12,143,689,072)
Balance at the end of the year		2,539,724,446	2,079,063,854	2,539,724,446	2,079,063,854
17.01.03 Revaluation Reserve for Remeasured Securities (RMS)					
Balance at the beginning of the year		322,299,454	509,170,267	322,299,454	509,170,267
Add: Gain on Revaluation of HFT		174,019,894	(186,870,814)	174,019,894	(186,870,814)
Balance at the end of the year		496,319,348	322,299,454	496,319,348	322,299,454
17.02 Assets Revaluation Reserve					
Balance at the beginning of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
Addition during the year		-	-	-	-
Balance at the end of the year		21,495,933,277	21,495,933,277	21,495,933,277	21,495,933,277
18.00 Surplus in Profit and Loss Account/Retained Earnings					
Balance at the beginning of the year		(6,876,652,225)	(9,655,238,388)	(7,353,568,706)	(9,647,575,963)
Net Profit After Tax		4,081,782,360	3,805,955,276	3,710,424,318	3,456,668,149
Transfer to Statutory Reserve		(1,475,385,825)	(1,078,094,211)	(1,475,385,825)	(1,078,094,211)
Transfer to Reserve for CSR		(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfer to Start-Up Fund		(37,104,243)	(34,566,681)	(37,104,243)	(34,566,681)
Transfer to Share Money of SECI		-	(815,100)	-	-
Adjustment for Investment in SB (UK) Ltd.		88,640,022	136,759,936	-	-
Total Retained Surplus		2,607,932,314	2,779,239,220	2,147,934,250	2,294,007,257
Inter Company Balance Eliminated for Cash Dividend (SIL)		(4,268,719,911)	(6,875,999,169)	(5,205,634,456)	(7,353,568,706)
Inter Company Balance Eliminated for Cash Dividend (SECI)		20,000,000	-	-	-
Currency Conversion Differences		1,912,727	-	-	-
		(17,525,918)	(653,056)	-	-
Balance at the end of the year		(4,264,333,102)	(6,876,652,225)	(5,205,634,456)	(7,353,568,706)



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
19.00 Contingent Liabilities & Commitments					
Acceptances and Endorsements		-	-	-	-
Letters of guarantee	19.01	5,510,476,047	9,454,478,857	5,510,476,047	9,454,478,857
Irrevocable Letters of Credit	19.02	752,557,172,062	868,318,836,307	752,557,172,062	868,318,836,307
Bills for collection	19.03	8,810,721,770	8,420,138,856	8,810,721,770	8,420,138,856
		766,878,369,879	886,193,454,020	766,878,369,879	886,193,454,020

Significant amount of irrevocable L/C has been incurred in 2017 because of opening a special L/C amounting to Tk. 96.246 crores in favor of Ministry of Power, Energy and Mineral Resources, Government of the Republic of Bangladesh for Ruppur Nuclear power plant.

19.01 Letters of Guarantee

Claims lodged with the bank company, which is not recognized as loan;

Money for which the bank is contingently liable in respect of guarantee issued favoring:

Directors or officers		-	-	-	-
Government		3,665,517,776	3,778,615,861	3,665,517,776	3,778,615,861
Banks and other financial institutions		8,696,534	9,142,716	8,696,534	9,142,716
Others:					
Domestic		1,829,018,144	2,577,292,406	1,829,018,144	2,577,292,406
Overseas		7,243,593	4,936,799	7,243,593	4,936,799
		5,510,476,047	6,369,987,782	5,510,476,047	6,369,987,782

19.02 Irrevocable Letters of Credit

(i) Government

Domestic		713,212,115,784	774,138,090,388	713,212,115,784	774,138,090,388
Overseas		-	-	-	-
		713,212,115,784	774,138,090,388	713,212,115,784	774,138,090,388
Less: Margin		-	-	-	-
Sub Total		713,212,115,784	774,138,090,388	713,212,115,784	774,138,090,388

(ii) Bank and Other Financial Institutions

Domestic		-	-	-	-
Overseas		-	-	-	-
		-	-	-	-
Less: Margin		-	-	-	-
Sub-total		-	-	-	-

(iii) Others

Domestic		39,344,422,983	97,264,652,648	39,344,422,983	97,264,652,648
Overseas		633,295	584,345	633,295	584,345
		39,345,056,278	97,265,236,993	39,345,056,278	94,180,745,919
Less: Margin		-	-	-	-
Sub Total		39,345,056,278	97,265,236,993	39,345,056,278	94,180,745,919

Total of (i+ii+iii)

752,557,172,062 **871,403,327,382** **752,557,172,062** **868,318,836,307**

19.03 Bills for collection

Payable in Bangladesh (Inland Bills)	19.03.01	2,648,145,857	3,238,572,638	2,648,145,857	3,238,572,638
Payable Outside Bangladesh (Foreign Bills)	19.03.02	6,162,575,913	5,181,566,218	6,162,575,913	5,181,566,218
		8,810,721,770	8,420,138,856	8,810,721,770	8,420,138,856

19.03.01 Payable of Inland Bills (Divisional office-wise)

Dhaka Central		1,812,624,271	2,296,595,693	1,812,624,271	2,296,595,693
Dhaka North		-	-	-	-
Dhaka South		734,849,482	671,372,410	734,849,482	671,372,410
Barishal		-	-	-	-
Chattagram		75,310,036	139,138,799	75,310,036	139,138,799
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Khulna		21,384,346	123,950,834	21,384,346	123,950,834
Mymensingh		-	-	-	-
Rajshahi		3,977,721	3,977,721	3,977,721	3,977,721
Rangpur		-	3,537,181	-	3,537,181
Sylhet		-	-	-	-
Bogura		-	-	-	-
Noakhali		-	-	-	-
Dinajpur		-	-	-	-
		2,648,145,857	3,238,572,638	2,648,145,857	3,238,572,638

19.03.02 Payable of Foreign Bills (Divisional office-wise)

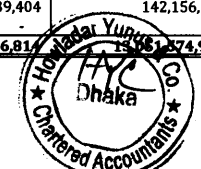
Dhaka Central		1,954,437,388	1,743,221,024	1,954,437,388	1,743,221,024
Dhaka North		-	-	-	-
Dhaka South		448,805,804	147,055,433	448,805,804	147,055,433
Barishal		-	-	-	-
Chattagram		3,323,856,489	2,964,060,806	3,323,856,489	2,964,060,806
Cumilla		-	-	-	-
Faridpur		-	-	-	-
Khulna		12,092,009	-	12,092,009	-
Mymensingh		-	-	-	-
Rajshahi		-	-	-	-
Rangpur		-	-	-	-
Sylhet		-	-	-	-
Bogura		-	-	-	-
Noakhali		-	-	-	-
Dinajpur		-	-	-	-
Overseas Branches		423,384,223	327,228,955	423,384,223	327,228,955
		6,162,575,913	5,181,566,218	6,162,575,913	5,181,566,218



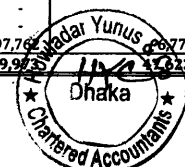
Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
20.00 Income Statement					
Income					
Interest, discount and similar income	20.01	75,609,109,084	73,307,107,604	74,559,630,411	72,437,215,760
Commission, exchange and brokerage	20.02	16,739,723,648	13,369,565,974	16,480,486,814	13,051,574,985
Other operating income	25.00	288,708,596	492,531,100	261,611,535	436,575,195
		92,637,541,328	87,169,204,678	91,301,728,760	85,925,365,941
Expenses					
Interest, fee and commission		41,097,510,586	43,697,085,916	40,831,453,313	43,537,089,183
Administrative expenses	20.03	21,995,432,997	16,907,206,979	21,423,137,902	16,307,704,740
Other operating expenses		4,351,863,105	4,533,376,080	4,153,408,427	4,364,150,197
Depreciation on banking assets		1,082,948,619	826,668,845	1,070,663,517	812,671,187
		68,527,755,307	65,964,337,820	67,478,663,159	65,021,615,307
20.01 Interest and similar Income					
Interest income		43,750,245,779	34,312,674,100	42,920,887,860	33,744,484,441
Interest income on treasury bills, reverse repo, bonds		31,858,863,305	38,994,433,504	31,638,742,551	38,692,731,319
		75,609,109,084	73,307,107,604	74,559,630,411	72,437,215,760
20.02 Commission, Exchange and brokerage					
Exchange		5,871,846,036	747,770,374	5,871,846,036	747,770,374
Commission		10,867,877,613	12,621,795,600	10,608,640,779	12,303,804,611
Brokerage		-	-	-	-
		16,739,723,648	13,369,565,974	16,480,486,814	13,051,574,985
20.03 Administrative Expenses					
Salaries and allowances		20,139,674,077	15,146,575,924	19,793,374,678	14,822,823,616
Rent, Taxes, Insurance, Electricity etc.		1,420,064,702	1,302,168,309	1,342,489,865	1,231,885,570
Legal expenses		88,804,100	149,139,354	24,440,907	18,917,304
Postage, Stamps, Telecommunication etc.		53,399,578	54,831,589	45,419,973	47,623,595
Stationery, Printing, Advertisement etc.		204,729,342	176,441,844	196,487,371	167,683,896
Managing Directors' salary and fees		20,931,298	14,377,350	9,869,232	9,054,180
Directors' fees		21,085,609	21,464,755	4,950,090	5,099,600
Auditors' fees		46,744,291	42,207,854	6,105,786	4,616,980
		21,995,432,997	16,907,206,979	21,423,137,902	16,307,704,740
21.00 Interest Income					
On Loan and Advances	21.01	37,222,992,935	26,807,215,280	37,123,690,903	26,644,149,916
On Balance with other banks and financial institutions	21.02	1,492,482,958	2,222,113,164	1,489,236,391	2,218,148,817
On Interest received from foreign banks	21.03	64,469,266	54,132,808	64,469,266	54,132,808
On Others Interest income	21.04	4,858,533,563	4,568,732,209	4,857,951,339	4,567,599,295
On Islamic Banking Window		241,637,251	222,492,190	241,637,251	222,492,190
On Overseas Branches		39,214,464	38,261,416	39,214,464	38,261,416
On Sonali Bank (UK) Ltd.		726,227,096	400,027,034	-	-
		44,645,557,533	34,312,974,100	43,816,199,614	33,744,784,441
Less: Interest Income transferred to Interest Suspense A/C		895,311,754	300,000	895,311,754	300,000
Total		43,750,245,779	34,312,674,100	42,920,887,860	33,744,484,441
21.01 Loan and Advances:					
Loans					
On Demand		507	3,353	507	3,353
On Small Loan		929,285	1,489,781	929,285	1,489,781
On House Building Loan (General)		616,163,708	572,423,864	616,163,708	572,423,864
On House Building Loan (Staff)		1,909,482,234	1,813,063,570	1,909,482,234	1,813,063,570
On Other Staff Loan		87,218,311	95,320,574	87,218,311	95,320,574
On Loan Under SB Industrial Credit Scheme		1,030,194,364	1,041,801,457	1,030,194,364	1,041,801,457
On Loan Under SB Agro based Ind. Credit Scheme		268,617,112	216,802,311	268,617,112	216,802,311
On House Building Loan (Govt. Employees)		204,338,335	100,781,564	204,338,335	100,781,564
On House Building Loan (Public University & UGC) A/C		17,219,818	383,688	17,219,818	383,688
On Agricultural Loan		1,677,518,192	1,496,539,847	1,677,518,192	1,496,539,847
On Micro Credit		456,745,773	422,889,472	456,745,773	422,889,472
On Loan against Imported Merchandise (LIM)		18,111,495	12,719,180	18,111,495	12,719,180
On Loan Against Trust Receipts (LTR)		8,539,609,527	3,302,753,302	8,539,609,527	3,302,753,302
On Force Loan against Back to Back L/C		279,028,160	380,504,944	279,028,160	380,504,944
On Small Business Loan Scheme		86,031,076	93,042,656	86,031,076	93,042,656
On Special Small Loan Program		316,028	458,115	316,028	458,115
On Sonali Credit		58,180,181	49,755,313	58,180,181	49,755,313
On SME Finance(WC to Ind.Serv.Trad.)		1,526,896,587	1,431,201,628	1,526,896,587	1,431,201,628
On SME Finance		190,125,487	186,695,325	190,125,487	186,695,325
On Term Loan to Freedom Fighter		2,835,930,596	1,298,364,172	2,835,930,596	1,298,364,172
On Foreign Currency Placement Account		17,451,807	26,934,035	17,451,807	26,934,035
On Personal loan		11,269,440,860	8,189,216,280	11,269,440,860	8,189,216,280
On Special F.C Term Loan to Bangladesh Biman		1,540,572,853	858,057,870	1,540,572,853	858,057,870
On Special F.C Term Loan to Sonali Bank (UK) Ltd.		56,897,978	9,765,561	56,897,978	9,765,561
On Special Loan - Interest Bearing Advance Rent		8,897,911	8,890,509	8,897,911	8,890,509
On Rural Housing Finance - Sonali Neer A/C		12,207,441	10,529,693	12,207,441	10,529,693
On EDF Loan Account		106,399,626	92,566,677	106,399,626	92,566,677
On Loan against Bank Guarantee A/C		10,000	259,598	10,000	259,598
On TOD against Cash Incentive		1,369,419	26,181	1,369,419	26,181
On W.C under Stimulus Package for Industries & Services against COVID-19		400,646,790	1,041,000,183	400,646,790	1,041,000,183
On Agricultural Loan against Concessional Interest Rate against COVID-19		109,156,467	156,452,802	109,156,467	156,452,802
On Agricultural Loan against Special Stimulus Refinance Scheme for COVID-19		65,188,207	62,180,041	65,188,207	62,180,041
On MCD Loan Under B.B Revolving Refinance Scheme for COVID-19		6,849,244	3,961,115	6,849,244	3,961,115
On SME Loan Under B.B Revolving Re-Finance Scheme for COVID-19		487,121,092	311,868,714	487,121,092	311,868,714
On Special Term Loan against Worker's Salary of EO1 for COVID-19		1,991,667	359,280	1,991,667	359,280
On MCD Loans against Re-Finance Scheme of Tk.10/ 50/ 100 A/C Holder		2,743,173	-	2,743,173	-
On NGO & MFI Linkage Revolving Loan		200,564	-	200,564	-
On Loan for Floriculture		40,594	-	40,594	-
On B.B Re-Finance Scheme of Ghore Fera		2,583,988	-	2,583,988	-
On CMSME Term Loan against BB Re-Finance Scheme		10,348	-	10,348	-
On CMSME Finance against Start-up Fund		2,348	-	2,348	-
On Agri. Loan for Wheat & Maize disbursed against BB On Refinance Scheme (RCD)		165,908	-	165,908	-
On House Building Loan (Chief Justice and Justice of Supreme Court)		2,633,433	-	2,633,433	-
On Special F.C Term Loan to (Pavra Port Authority)		87,107,959	-	87,107,959	-
On Portfolio loan to Investors		99,302,032	-	99,302,032	-
On Bridge Finance		-	163,065,364	-	135,771
On Term Loan to Bank and NBF		-	135,771	-	135,771
On Investment (Placement of Best Holdings Limited) A/C		-	141,944,445	-	141,944,445
On Long term loan at prevailing rate of Interest (SECI)		-	53,635,422	-	53,635,422
		-	569,170	-	569,170
Sub-total		34,081,648,484	23,648,412,828	33,982,346,452	23,485,347,464
Cash Credit					
On Cash Credit General-Hypo		274,776,290	297,074,707	274,776,290	297,074,707
On Cash Credit General-Pledge		20,398,800	38,401,143	20,398,800	38,401,143
On Working Capital to Industries -Hypo		1,017,270,367	887,628,218	1,017,270,367	887,628,218
On Working Capital to Industries -Pledge		58,418,541	24,367,308	58,418,541	24,367,308
On Working Capital to Agro based Ind. -Hypo		464,863,871	502,216,834	464,863,871	502,216,834
On Working Capital to Agro based Ind. -Pledge		51,063,990	22,197,935	51,063,990	22,197,935
On Packing Cash Credit		29,949,679	30,851,971	29,949,679	30,851,971
Sub-total		1,916,741,539	1,802,738,116	1,916,741,539	1,802,738,116
Overdraft					
On Overdraft Loan		1,099,069,904	1,246,439,028	1,099,069,904	1,246,439,028
Sub-total		1,099,069,904	1,246,439,028	1,099,069,904	1,246,439,028
Bills Discounted & Purchased					
On Payment against Document (PAD)		78,486,333	69,077,480	78,486,333	69,077,480
On Loan against Inland Bills		33,207,994	29,286,564	33,207,994	29,286,564
On Foreign Bills Purchased/Documentary-Documentary		13,838,682	11,261,263	13,838,682	11,261,263
Sub-total		125,533,009	109,625,307	125,533,009	109,625,307
Total		37,222,992,935	26,807,215,280	37,123,690,903	26,644,149,916



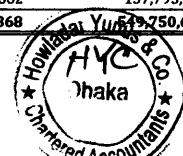
Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
On Islamic Banking Window		30,531,187	21,071,781	30,531,187	21,071,781
On Overseas Branches		39,201,120	38,034,452	39,201,120	38,034,452
Sub-total		69,732,307	59,106,233	69,732,307	59,106,233
21.02 Interest on balance held with other banks and financial institutions					
Interest on fund placement/FDR with Other Bank		1,489,236,391	2,218,148,817	1,489,236,391	2,218,148,817
Interest on STD with Other Bank of SIL		3,246,567	3,964,347	-	-
Sub-total		1,492,482,958	2,222,113,164	1,489,236,391	2,218,148,817
Islamic Banking Window		210,930,967	201,176,261	210,930,967	201,176,261
Sub-total		210,930,967	201,176,261	210,930,967	201,176,261
21.03 Interest received from foreign banks					
On Balance Held with Foreign Bank Abroad		-	162,251	-	162,251
On Foreign Currency Account		64,469,266	53,970,557	64,469,266	53,970,557
Sub-total		64,469,266	54,132,808	64,469,266	54,132,808
21.04 Others Interest Income					
On Advance Rent		-	-	-	-
On Interest Recovered from Interest Suspense A/c		3,360,730,241	3,072,938,845	3,360,730,241	3,072,938,845
On Recoveries from Written Off Loans		1,060,202,557	1,185,850,502	1,060,202,557	1,185,850,502
On Interest Income from SECI		582,224	1,132,914	-	-
On Money at Call and Short Notice		437,018,541	308,809,948	437,018,541	308,809,948
Sub-total		4,858,533,563	4,568,732,209	4,857,951,339	4,567,599,295
On Islamic Banking Window		175,097	244,147	175,097	244,147
On Overseas Branches		13,344	226,963	13,344	226,963
Sub-total		188,441	471,111	188,441	471,111
Total		43,919,330,437	33,912,947,066	43,816,199,614	33,744,784,441
22.00 Interest paid on deposits and borrowings etc.					
Interest on Deposits	22.01	39,111,878,808	42,749,863,923	39,111,878,808	42,749,863,923
Interest on Borrowings	22.02	1,496,406,998	589,231,375	1,426,750,139	536,541,403
Interest on Foreign Banks Account	22.03	-	-	-	-
Interest on others	22.04	118,590,630	80,046,083	117,660,146	79,210,206
Interest On SECI		485,588	558,395	-	-
Interest On Sonali Bank (UK) Ltd.		194,984,342	105,912,489	-	-
Interest on Deposit and borrowings of Islamic Banking Window		148,231,836	146,144,426	148,231,836	146,144,426
Interest on Deposit and borrowings of Overseas Branches		26,932,383	25,329,225	26,932,383	25,329,225
Sub-total		41,097,510,586	43,697,085,916	40,831,453,313	43,537,089,183
22.01 Interest paid on Deposits					
Fixed deposits		15,459,153,925	17,776,233,525	15,459,153,925	17,776,233,525
Savings deposits		10,551,591,296	11,055,136,347	10,551,591,296	11,055,136,347
Savings Deposit through SAB		358,041	-	358,041	-
Special Notice Deposits		4,487,445,279	5,570,019,133	4,487,445,279	5,570,019,133
Special Notice Deposit through SAB		206	-	206	-
Deposit pension scheme		739,304	389,899	739,304	389,899
Special deposit & pension scheme		122,166	47,788	122,166	47,788
S.B Employees Provident fund		1,759,908,735	1,657,683,269	1,759,908,735	1,657,683,269
Sonali Deposit Scheme		991,278,734	677,547,741	991,278,734	677,547,741
Education Deposit scheme		175,851,729	189,418,044	175,851,729	189,418,044
Medicare Deposit Scheme		1,079,778,873	1,107,133,349	1,079,778,873	1,107,133,349
Rural Deposit Scheme		23,893,490	37,916,465	23,893,490	37,916,465
Monthly Earning Scheme		597,118	4,101,752	597,118	4,101,752
School Banking Scheme		49,718,817	38,948,155	49,718,817	38,948,155
Double Benefit Scheme		373,178,138	1,180,026,376	373,178,138	1,180,026,376
Daily Profit Scheme		51,268,072	29,244,534	51,268,072	29,244,534
Triple Benefit Scheme		310,173,262	301,153,332	310,173,262	301,153,332
Shadheen Sanchay Scheme		30,056,186	19,750,707	30,056,186	19,750,707
Millionaire Deposit Scheme		3,453,316,915	2,744,515,067	3,453,316,915	2,744,515,067
Retirement Saving Scheme		1,843,875	2,055,446	1,843,875	2,055,446
SB Retirement Saving Scheme		126,043,597	147,360,140	126,043,597	147,360,140
Non Resident Deposit Scheme		1,132,964	502,075	1,132,964	502,075
Marriage Saving Scheme		184,428,086	210,680,780	184,428,086	210,680,780
Sub-total		39,111,878,808	42,749,863,923	39,111,878,808	42,749,863,923
22.02 Interest paid on Borrowings					
On Bangladesh Bank Demand Loan		19,437,347	21,716,735	19,437,347	21,716,735
On Special F.C Repayable to Bangladesh Bank		1,259,922,967	511,017,045	1,259,922,967	511,017,045
On Special F.C (Payra Port Authority) Repayable to B.B		43,553,979	-	43,553,979	-
On Long Term & Short Term Loan of SIL		69,656,859	52,689,972	-	-
On Repo		103,835,846	3,807,623	103,835,846	3,807,623
Sub-total		1,496,406,998	589,231,375	1,426,750,139	536,541,403
22.03 Interest paid on Foreign Banks Account					
Foreign Banks Account		-	-	-	-
22.04 Interest paid on others					
On Money at Call and Short Notice		21,407,431	-	21,407,431	-
On Subsidiary Company Provident Fund		930,484	835,877	-	-
Interest Expenses on Lease Liability against IFRS-16		42,798,436	43,135,374	42,798,436	43,135,374
Other Interest		53,454,280	36,074,832	53,454,280	36,074,832
Sub-total		118,590,630	80,046,083	117,660,146	79,210,206
23.00 Investments Income					
On Treasury Bill		2,588,123,144	1,645,204,707	2,588,123,144	1,645,204,707
On Bangladesh Bank Bills		-	53,238,000	-	53,238,000
On Special Treasury Bond		21,659,241,867	17,709,649,711	21,659,241,867	17,709,649,711
On Reverse Repo		483,388,183	4,268,759	483,388,183	4,268,759
On Gain/(Loss) of disposal of securities		6,106,877,426	18,113,747,742	6,106,877,426	18,113,747,742
On Dividend & Others		676,875,309	407,077,420	645,242,538	373,647,981
On Bangladesh Government Investment Sukuk (Ijarah Sukuk)		19,752,822	45,611,947	19,752,822	45,611,947
On Debenture (Private)		-	372,343	-	372,343
On Gain on Trading of Share/Stock		109,226,579	726,459,711	109,226,579	726,459,711
On Gain on Trading of Share for SIL		188,487,983	268,272,746	-	-
On Islamic Banking Window		8,341,163	4,363,247	8,341,163	4,363,247
On Overseas Branches		18,548,828	16,167,166	18,548,828	16,167,166
Sub-total		31,858,863,305	38,994,433,504	31,638,742,551	38,692,731,319
24.00 Commission, Exchange and Brokerage					
Commission	24.01	10,711,738,083	12,479,511,096	10,452,501,249	12,161,520,107
Exchange	24.02	5,871,846,036	747,770,374	5,871,846,036	747,770,374
Commission & Exchange from Islamic Banking Window		125	127,907	125	127,907
Commission & Exchange from Overseas Branches		156,139,404	142,156,597	156,139,404	142,156,597
Commission & Exchange from Sonali Bank (UK) Ltd.		157,659,299	119,082,148	-	-
Sub-total		16,897,382,947	13,488,648,122	16,480,486,811	15,181,574,985



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
24.01 Commission					
Commission A/C Cr. Balance					
On Foreign Bills Purchased/Negotiated		21,935,035	20,293,910	21,935,035	20,293,910
On Inland DD, MT, TT Issued/Cancelled		19,008,335	48,767,673	19,008,335	48,767,673
On Inland DD Purchased		255,574	226,594	255,574	226,594
On Govt. Receipts & Disbursement		5,537,759,963	6,480,607,574	5,537,759,963	6,480,607,574
On Inland L/C Opened		63,417,356	75,314,862	63,417,356	75,314,862
On Purchased & Sale of Shares/Securities		104,622	3,372	104,622	3,372
On Inland Bills & Cheque Collection		14,429,674	34,965,788	14,429,674	34,965,788
On Inland Bank Guarantee Issued		11,292,117	10,799,906	11,292,117	10,799,906
On Payment Order		421,792,560	294,203,546	421,792,560	294,203,546
On Sanchaypatra Sales		130,688,644	1,230,086,096	130,688,644	1,230,086,096
On Lockers Fees, Profitable Management fees & Other fees		24,587,350	23,161,275	24,587,350	23,161,275
On Payment of Food Procurement Bills		297,224,442	243,447,618	297,224,442	243,447,618
On Army Pension		15,280,218	27,854,064	15,280,218	27,854,064
On Civil Pension		381,213	1,338,194	381,213	1,338,194
On Foreign DD, MT, TT Issued Cancelled		1,339,906	2,752,644	1,339,906	2,752,644
On Foreign DD, MT, TT Purchased/TT Collection		256	4,470	256	4,470
On Foreign L/C Opened		1,003,419,527	1,527,395,722	1,003,419,527	1,527,395,722
On Foreign Bills and Cheques Collection		15,076,239	10,832,257	15,076,239	10,832,257
On Foreign Bank Guarantee Issued		28,861,775	40,362,557	28,861,775	40,362,557
On Wage Earners Development Bond		11,437,853	11,996,205	11,437,853	11,996,205
On NID Verification Fees		4,192,770	3,071,951	4,192,770	3,071,951
On Cards		223,748,450	157,832,374	223,748,450	157,832,374
On E-Commerce Account		39,523,869	27,290,666	39,523,869	27,290,666
On Maintenance fees for Different Deposit		1,055,224,713	522,776,810	1,055,224,713	522,776,810
On Travel Tax		11,340	-	11,340	11,448
On Online Transactions		359,162,745	414,460,703	359,162,745	414,460,703
On SMS Service		557,118,046	502,639,390	557,118,046	502,639,390
On e-Wallet Account		734,124	353,788	734,124	353,788
On Mobile Financial Services Link Account		6,107,827	2,005,911	6,107,827	2,005,911
On Commission on SAB A/C		114,506	-	114,506	-
On Commission on Export Oriented VAT Exempted		8,751,121	-	8,751,121	-
On Commission on CIB Inquiry		69,156,263	-	69,156,263	-
On Subsidiary Company SIL		29,842,747	30,349,629	-	-
On Subsidiary Company SECI		229,394,087	287,641,360	-	-
On Others		510,362,817	446,662,739	510,362,817	446,662,739
Sub-total		10,711,738,083	12,479,511,096	10,452,501,249	12,161,520,107
Less: Commission A/C Dr. Balance					
On Debt Recovery Agent		-	-	-	-
Sub-total					
		10,711,738,083	12,479,511,096	10,452,501,249	12,161,520,107
24.02 Exchange					
Exchange gain					
Gain on F. Currency Transaction		195,762,033	314,331,802	195,762,033	314,331,802
Gain on F. Currency Revaluation		25,071,576,466	5,998,285,230	25,071,576,466	5,998,285,230
Gain On Foreign Bill Purchase/Negotiated		31,579,982	8,274,871	31,579,982	8,274,871
Gain on Others		370,635,549	326,070,314	370,635,549	326,070,314
Sub-total		25,669,554,031	6,646,962,217	25,669,554,031	6,646,962,217
Less: Exchange Loss					
Foreign Currency Transaction		24,942,162	32,810,546	24,942,162	32,810,546
Foreign Currency Revaluation		19,600,466,560	5,532,239,262	19,600,466,560	5,532,239,262
Loss on Others		172,299,273	334,142,035	172,299,273	334,142,035
Sub-total		19,797,707,995	5,899,191,843	19,797,707,995	5,899,191,843
		5,871,846,036	747,770,374	5,871,846,036	747,770,374
25.00 Other Operating Income					
On Rent Received		19,702,932	18,196,788	19,702,932	18,196,788
On Gain on Disposal of Fixed Assets		7,653,984	2,980,146	7,653,984	2,980,146
On Profit of Sonali Intellect Ltd.		10,162,926	10,522,180	10,162,926	10,522,180
On Islamic windows		255,358	89,201	255,358	89,201
On Sonali Investment Limited		120,647	245,580	-	-
On Sonali Exchange Co. Inc.		682,614	13,425,248	-	-
On Sonali Bank (UK) Ltd.		26,293,799	42,285,077	-	-
On Return from Provision for Bonus		80,000,000	200,000,000	80,000,000	200,000,000
On Sundries		143,836,335	204,786,882	143,836,335	204,786,882
Sub-total		288,708,596	492,531,100	261,611,535	436,575,195
26.00 Salary & Allowances					
Salaries (Basic Pay, House Rent & Other Allowance)		10,124,463,774	10,334,355,209	10,124,463,774	10,334,355,209
Contribution to Pension & Gratuity Fund		7,444,716,892	2,300,492,115	7,444,716,892	2,300,492,115
Bank's contribution to provident fund		6,160,800	12,472,408	6,160,800	12,472,408
Medical Allowance		817,478,523	748,992,840	817,478,523	748,992,840
Festival Bonus		1,094,928,095	1,126,259,556	1,094,928,095	1,126,259,556
Recreation Expense		155,200,729	142,064,402	155,200,729	142,064,402
Bangla Nabobarsho Allowance		109,104,882	109,987,537	109,104,882	109,987,537
Sonali Investment Limited		28,899,348	23,160,671	-	-
Sonali Exchange Co. Inc		85,779,255	68,985,066	-	-
Sonali Bank (UK) Ltd.		231,620,796	231,606,572	-	-
Overseas Branches		41,320,983	48,199,548	41,320,983	48,199,548
Sub-total		20,139,674,077	15,146,575,924	19,793,374,678	14,822,823,616
27.00 Rent, Tax, Insurance, Electricity, etc.					
Rent		565,187,716	515,603,655	565,187,716	515,603,655
Taxes		34,409,632	28,360,598	34,409,632	28,360,598
Insurance		565,356,091	519,010,496	565,356,091	519,010,496
Power and Electricity		164,388,582	156,384,983	164,388,582	156,384,983
Sonali Investment Limited		9,978,693	9,571,981	-	-
Sonali Exchange Co. Inc		48,004,470	46,075,585	-	-
Sonali Bank (UK) Ltd.		19,591,675	14,635,174	-	-
Overseas Branches		13,147,844	12,525,838	13,147,844	12,525,838
Sub-total		1,420,064,702	1,302,168,309	1,342,489,865	1,231,885,570
28.00 Legal expenses					
Law Charges		23,255,659	17,559,973	23,255,659	17,559,973
Other Legal Expenses		747,618	1,202,433	747,618	1,202,433
Sonali Investment Limited		85,000	34,626	-	-
Sonali Exchange Co. Inc		6,142,854	18,345,575	-	-
Sonali Bank (UK) Ltd.		58,135,338	111,841,849	-	-
Overseas Branches		437,630	154,898	437,630	154,898
Sub-total		88,804,100	149,139,354	24,440,907	18,917,304
29.00 Postage, Stamps, Telecommunication					
Postage		7,688,790	9,182,712	7,688,790	9,182,712
Court Fees and Stamps		3,218,474	4,979,501	3,218,474	4,979,501
Telephone		28,014,947	26,683,572	28,014,947	26,683,572
Sonali Investment Limited		109,651	172,310	-	-
Sonali Exchange Co. Inc		5,384,971	4,814,334	-	-
Sonali Bank (UK) Ltd.		2,484,983	2,221,349	-	-
Overseas Branches		6,497,762	6,777,810	6,497,762	6,777,810
Sub-total		53,399,578	54,831,589	45,419,983	48,623,595



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
30.00 Printing, Stationery, Advertisement, etc.					
Stationery		129,155,865	104,740,305	129,155,865	104,740,305
Printing		21,560,785	21,618,934	21,560,785	21,618,934
Advertisement		44,862,088	40,382,104	44,862,088	40,382,104
Sonali Investment Limited		291,711	209,975	-	-
Sonali Exchange Co. Inc		7,235,884	8,341,050	-	-
Sonali Bank (UK) Ltd.		714,376	206,922	-	-
Overseas Branches		908,634	942,554	908,634	942,554
		204,729,342	176,441,844	196,487,371	167,683,896
31.00 Chief executive's salary and fees					
Chief executive's salary and fees		4,800,000	4,800,000	4,800,000	4,800,000
Chief executive's salary and fees of SECI		11,062,066	5,323,170	-	-
Chief executive's salary and fees of Overseas Branches		5,069,232	4,254,180	5,069,232	4,254,180
		20,931,298	14,377,350	9,869,232	9,054,180
	*Basic Salary of SBL Managing Director and CEO Tk. 3,25,000 and Allowances Tk. 75,000 per month.				
32.00 Directors' Fees & Honorium*					
Directors' fees & Honorarium		4,950,090	5,099,600	4,950,090	5,099,600
Sonali Investment Limited		368,000	380,000	-	-
Sonali Exchange Co. Inc		649,696	445,528	-	-
Sonali Bank (UK) Ltd.		15,117,822	15,539,627	-	-
		21,085,609	21,464,755	4,950,090	5,099,600
	*Each Director is paid Tk. 8,000 per meeting per attendance as per Bangladesh Bank's BRPD Circular no.11 dated 04 October 2015.				
33.00 Auditors' fees					
Statutory Audit fee		4,902,250	3,475,000	4,902,250	3,475,000
Sonali Investment Limited		73,000	-	-	-
Sonali Exchange Co. Inc		2,310,031	2,036,700	-	-
Sonali Bank (UK) Ltd.		38,255,474	35,481,174	-	-
Overseas Branches		1,203,536	1,141,980	1,203,536	1,141,980
		46,744,291	42,207,854	6,105,786	4,616,980
34.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		63,470,716	51,259,079	58,852,362	44,561,383
Building Construction		-	-	-	-
Sub-total		63,470,716	51,259,079	58,852,362	44,561,383
B) Dead stock					
Furniture		137,001,002	68,785,783	136,597,228	68,307,839
Electric Installation		167,819,565	88,191,548	165,270,432	85,843,303
Computer Hardware		294,991,601	184,107,755	294,331,005	183,339,290
Type Writer Machine		34,865	108,424	34,865	108,424
Motor Car & Other Vehicle		62,194,757	85,347,973	61,675,097	85,088,294
Library		1,395,811	578,745	1,395,811	578,745
Sub-total		663,437,601	427,120,229	659,304,438	423,265,897
C) Overseas Branches					
India Operation		1,400,218	1,628,615	1,400,218	1,628,615
Sub-total		1,400,218	1,628,615	1,400,218	1,628,615
D) Amortization of Intangible Assets					
Computer Software		152,756,248	149,159,053	149,629,256	146,003,740
Preliminary Expenses		17,941,057	17,941,057	17,941,057	17,941,057
Sub-total		170,697,305	167,100,111	167,570,313	163,944,798
E) Depreciation on Right of Use					
Depreciation on Right of Use against IFRS-16		132,880,862	137,795,555	132,880,862	137,795,555
Sub-total		132,880,862	137,795,555	132,880,862	137,795,555
Less: Depreciation Adjustment of IFRS-16		4,343,549	12,670,623	4,343,549	12,670,623
Total (A+B+C+D+E)		1,027,543,153	772,232,966	1,015,664,644	758,525,625
Repairs:					
Repairs to Bank's Assets		54,771,863	53,970,429	54,771,863	53,970,429
Sonali Investment Limited		406,592	290,317	-	-
Overseas Branches		227,010	175,133	227,010	175,133
Sub-total		55,405,466	54,435,879	54,998,874	54,145,562
Grand Total		1,082,948,619	826,668,845	1,070,663,517	812,671,187
34A.00 Depreciation and Repairs at Bank's Assets					
Depreciation:					
A) Premises (Including Land & Building)					
Premises		63,470,716	44,561,383	58,852,362	44,561,383
Building Construction		-	-	-	-
Sub-total		63,470,716	44,561,383	58,852,362	44,561,383
B) Dead stock					
Furniture		137,001,002	68,307,839	136,597,228	68,307,839
Electric Installation		167,819,565	85,843,303	165,270,432	85,843,303
Computer Hardware		294,991,601	183,339,290	294,331,005	183,339,290
Type Writer Machine		34,865	108,424	34,865	108,424
Motor Car & Other Vehicle		62,194,757	85,088,294	61,675,097	85,088,294
Library		1,395,811	578,745	1,395,811	578,745
Sub-total		663,437,601	423,265,897	659,304,438	423,265,897
C) Overseas Branches					
India Operation		1,400,218	1,628,615	1,400,218	1,628,615
Sub-total		1,400,218	1,628,615	1,400,218	1,628,615
D) Amortization of Intangible Assets					
Computer Software		152,756,248	146,003,740	149,629,256	146,003,740
Preliminary Expenses		17,941,057	17,941,057	17,941,057	17,941,057
Sub-total		170,697,305	163,944,798	167,570,313	163,944,798
Total (A+B+C+D)		899,005,840	633,400,692	887,127,331	633,400,692
Repairs:					
Repairs to Bank's Assets		54,771,863	53,970,428	54,771,863	53,970,428
Sonali Investment Limited		406,592	290,317	-	-
Repairs to Bank's Assets of Overseas Branches		1,203,536	175,133	1,203,536	175,133
Sub-total		56,381,991	54,435,878	55,975,399	54,145,561
Depreciation on Right of Use against IFRS-16		132,880,862	137,795,555	132,880,862	137,795,555
Grand Total		1,088,268,693	825,632,126	810,221,868	750,698,750



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
35.00 Other expenses					
Repairs to Rented Property		31,520,532	36,334,768	31,520,532	36,334,768
Books and News Paper		32,696,862	27,370,169	32,540,121	27,231,392
Pay of Police guards.		1,139,709,466	957,700,499	1,138,462,630	952,923,699
Motor Car Running		36,747,165	28,925,223	36,747,165	28,925,223
Motor Car Maintenance		22,692,380	30,282,631	22,692,380	20,439,265
Hired Transport		38,313,163	35,127,807	38,313,163	35,127,807
Entertainment		77,432,910	55,524,844	76,480,003	54,545,680
Conveyance		4,295,003	4,317,690	4,295,003	4,317,690
Sundries		605,981,295	572,882,879	605,122,395	545,983,392
Traveling Expenses		126,159,065	97,343,180	121,128,422	96,951,906
Lunch Subsidy		622,821,653	633,540,591	622,151,093	632,840,591
Donation		20,000,000	20,000,000	20,000,000	20,000,000
Subscription		6,472,176	7,376,746	6,112,176	6,068,600
Liveries to Staff		5,682,407	7,381,417	5,682,407	7,381,417
Sports		122,437	8,000,000	122,437	8,000,000
VISA-IRF		240,077	294,602	240,077	294,602
Computer Hardware Repairs & Maintenance		45,618,820	50,467,822	45,618,820	50,467,822
Computer Software Repairs & Maintenance		233,723,283	310,996,870	232,939,671	261,230,441
Rent of Connectivity/CCTV/Internet Etc.		151,829,481	201,977,630	151,829,481	201,977,630
Training Expenses		64,034,100	40,272,178	64,010,790	39,736,902
Washing Allowance		1,277,703	1,215,177	1,277,703	1,215,177
Cash Remittance Transportation		83,662,759	76,313,281	70,601,843	65,192,220
Business Development		33,971,409	26,400,035	33,971,409	17,986,000
Death Relief Grant Scheme		49,575,000	13,625,000	49,575,000	13,625,000
Honorarium to staff		71,159,710	25,015,500	71,159,710	25,015,500
Generator Maintenance		79,648,510	60,964,949	79,648,510	60,964,949
NID Verification Charge		11,950,438	10,897,570	11,950,438	10,897,570
Loss on disposal of Securities		1,320,113	435,217,198	1,320,113	435,217,198
Loss on Disposal of Fixed Assets		2,109,015	45,356	2,109,015	45,356
Children Education Allowance		65,407,198	41,173,804	65,407,198	41,173,804
Operation & Maintenance Cost of Executive Car Loan		294,543,030	268,159,755	294,543,030	268,159,755
Fees against Swift, Bankers Almanac etc.		10,350,625	9,843,550	10,350,625	9,843,550
Overtime		43,353,181	42,998,559	43,353,181	42,998,559
Incentive for COVID-19		108,800	271,804,795	108,800	271,804,795
Exemption of SHBL of Deceased Employees		150,000,000	55,019,465	150,000,000	55,019,465
Other expenses Relating to SAB		11,150	-	11,150	-
Trade License		17,080	-	-	-
Honorarium/Bonus to Employees of SECI		8,881,685	-	-	-
Other expenses of SECI		33,723,087	-	-	-
Consultant fees & Bank Charge of SIL		577,201	529,248	-	-
CDBL Charge of Sonali Investment Ltd.		1,484,713	2,142,285	-	-
VAT expense		1,525,038	1,437,705	-	-
Other expenses of SB (UK) Ltd.		129,101,451	50,242,827	-	-
Other expenses of Overseas Branches		12,011,934	14,212,474	12,011,934	14,212,474
		4,351,863,105	4,533,376,080	4,153,408,427	4,364,150,197

35a Pursuant to BRPD Circular Letter No. 28 dated 26 July 2022 and BRPD Circular Letter No. 30 dated 27 July 2022, all schedule banks of Bangladesh are instructed to reduce certain expenses at specific percentage from the allocated amount. Categories of expenses fall under these requirements are expenses for fuel, electricity, entertainment, travelling, computer & accessories, electrical equipment, furniture and other stationaries. Purchase of all new or replacement vehicle has also been prohibited. The Bank has taken several initiatives such as reducing electricity cost, various expenses and travelling, deferring purchases of computer and accessories which are not urgently required etc. To comply with the above instructions, actual expense on the said categories are monitored on monthly basis to track the savings achieved against the allocated amount. Savings achieved are reflected in the respective expense category in the profit and loss statement or fixed assets schedule of the Bank."

36.00 Provision for Loans and Advances

Provision for Classified Loans & Advances	9,391,598,530	6,426,302,013	9,391,598,530	6,418,447,607
Provision for Unclassified Loans and Advances	(157,430,534)	(311,746,840)	(157,430,534)	(311,746,840)
Provision for Loans & Advances of SB (UK) Ltd.	(5,190,087)	(3,927,203)	-	-
Total	9,228,977,909	6,110,627,970	9,234,167,996	6,106,700,767

36a In response to Bank's request #SBL/HO/CAD(Op)/Basel-III/Capital/363(3) dated 24 April 2022 to Bangladesh Bank regarding maintenance of provisions for loans & advances for 2022. Bangladesh Bank vide its letter no-DOS(CAMS)1157/41(Dividend)/2023-2210 dated 30 April 2023 has given certain directives to the Bank to maintain required provision against all unclassified and classified loans & advances as on 31 December 2022. As per said directives, the Bank has calculated the required provision against unclassified and classified loans & advances for which Bank maintained provision amounting taka 8,437.81 crore by relishing deferral of taka 2,547.40 crore accordingly.

37.00 Provision for diminution in value of Investment

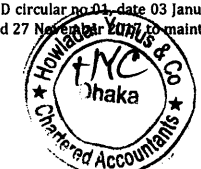
Dealing securities				
Quoted	-	-	-	-
Unquoted	-	-	-	-
Investment securities				
Quoted	1,275,456,080	(598,674,441)	1,275,456,080	(598,674,441)
Unquoted	-	(34,186,020)	-	(34,186,020)
	1,275,456,080	(632,860,461)	1,275,456,080	(632,860,461)

38.00 Other provisions

Provision for Other Assets which no more required	(1,632,118,359)	4,053,421,672	(1,632,118,359)	4,053,421,672
Provision for Off Balance Sheet Exposure	279,572,634	348,160,860	279,572,634	348,160,860
Provision for Others	(35,375,483)	(1,089,987,048)	(35,375,483)	(1,089,987,048)
Provision for Other Banks and NBFIs	441,749,999	484,254,058	441,749,999	484,254,058
Provision for Branch Adjustment of Unreconciled Entries	1,083,100,000	2,150,000,000	1,083,100,000	2,150,000,000
Provision for Jute Sector Reform Project	300,000,000	300,000,000	300,000,000	300,000,000
Provision for Sanchaypatra Encashment Account	1,561,420,000	1,000,000,000	1,561,420,000	1,000,000,000
Provision for Bonus/Ex-gratia	2,680,000,000	2,500,000,000	2,680,000,000	2,500,000,000
Provision for Investment of Orion Infrastructure Ltd.	758,100,000	303,600,000	758,100,000	303,600,000
Provision for Unreconciled Entries of NOSTRO A/C	63,610	2,685	63,610	2,685
Pension for Army Bills (Old & New)	500,000,000	-	500,000,000	-
Provision for Incentive Bonus of Sonali Investment Ltd.	1,000,000	5,000,000	-	-
Provision for NOSTRO A/C which no more required	-	(9,662,500)	-	(9,662,500)
Provision for Rebate A/C of NBFIs which no more required	-	(350,452)	-	(350,452)
	5,937,512,402	10,044,439,275	5,936,512,402	10,039,439,275

38a Through letter no-DOS(CAMS)1157/41(Dividend)/2023-2210 dated 30 April 2023 has given certain directives to the Bank to maintain required provision against Balance with Bangladesh Bank as on 31 December 2022. As per said directives, the Bank has calculated the required provision against Balance with Bangladesh Bank for which Bank maintained provision amounting taka 46.88 crore by relishing deferral of taka 1,173.49 crore accordingly.

38b As per BRPD circular no. 14, date 23 Sep 2012, 1% provision should be maintained against off- balance sheet items except the criteria mention in the BRPD circular no. 01, date 03 January 2018. In response to Bank appeal dated 27 November 2017, Bangladesh Bank allowed forbearance through vide no- BRPD (p-1)/661/13/2017-7860 dated 27 November 2017 to maintain required provision against L/C of Ruppur Nuclear Power plant. Bank has complied that accordingly.



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021
39.00 Cash Received from Other Operating Activities					
Other Operating Income		288,708,596	492,531,100	261,611,535	436,575,195
		288,708,596	492,531,100	261,611,535	436,575,195
40.00 Cash paid for Other Operating Activities					
Rent		(565,187,716)	(515,603,655)	(565,187,716)	(515,603,655)
Taxes		(34,409,632)	(28,360,598)	(34,409,632)	(28,360,598)
Insurance		(565,356,091)	(519,010,496)	(565,356,091)	(519,010,496)
Power & electricity		(164,388,582)	(156,384,983)	(164,388,582)	(156,384,983)
Rent, Taxes, Insurance of Overseas Branches		(13,147,844)	(12,525,838)	(13,147,844)	(12,525,838)
Law Charges		(88,804,100)	(132,282,832)	(24,440,907)	(18,917,304)
Postage		(7,688,790)	(9,182,712)	(7,688,790)	(9,182,712)
Court Fees and Stamps		(3,218,474)	(4,979,501)	(3,218,474)	(4,979,501)
Telephone		(28,014,947)	(26,683,572)	(28,014,947)	(26,683,572)
Postage, Stamp, Telephone of Overseas Branches		(5,547,126)	(6,777,810)	(5,540,534)	(6,777,810)
Statutory Auditors' Fees		(46,744,291)	(42,207,854)	(6,105,786)	(4,616,980)
Fees Paid for Attending Board Meeting		(21,085,609)	(21,464,755)	(4,950,090)	(5,099,600)
Repairs to Bank's Property		(54,771,863)	(53,970,429)	(54,771,863)	(53,970,429)
Repairs to Bank's Property of Overseas Branches		(1,203,536)	(175,133)	(1,203,536)	(175,133)
Repairs to Rented property		(31,520,532)	(36,334,768)	(31,520,532)	(36,334,768)
Pay of Police Guards		(1,139,709,466)	(957,700,499)	(1,138,462,630)	(952,923,699)
Motor Car Running and Maintenance		(59,439,545)	(59,207,855)	(59,439,545)	(49,364,488)
Operation & Maintenance Cost of Executive Car Loan		(294,543,030)	(268,159,755)	(294,543,030)	(268,159,755)
Entertainment		(77,432,910)	(55,524,844)	(76,480,003)	(54,545,680)
Sundries		(605,981,295)	(538,316,198)	(605,122,395)	(545,983,392)
Traveling Expenses		(126,159,065)	(97,343,180)	(121,128,422)	(96,951,906)
Overtime		(43,353,181)	(42,998,559)	(43,353,181)	(42,998,559)
Donation		(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
Subscription		(6,472,176)	(7,376,746)	(6,112,176)	(6,068,600)
Lunch Subsidy		(622,821,653)	(633,540,591)	(622,151,093)	(632,840,591)
Liveries to Staff		(5,682,407)	(7,381,417)	(5,682,407)	(7,381,417)
Sports		(122,437)	(8,000,000)	(122,437)	(8,000,000)
VISA-IRF		(240,077)	(294,602)	(240,077)	(294,602)
Computer Hardware Repairs & Maintenance		(45,618,820)	(50,467,822)	(45,618,820)	(50,467,822)
Computer Software Repairs & Maintenance		(233,723,283)	(310,996,870)	(232,939,671)	(261,230,441)
Rent of Connectivity/CCTV		(151,829,481)	(201,977,630)	(151,829,481)	(201,977,630)
Training Expenses		(64,034,100)	(40,272,178)	(64,010,790)	(39,736,902)
NID Verification Charge		(11,950,438)	(10,897,570)	(11,950,438)	(10,897,570)
Loss on Disposal of Securities		(1,320,113)	(435,217,198)	(1,320,113)	(435,217,198)
Loss on Disposal of Fixed Assets		(2,109,015)	(45,356)	(2,109,015)	(45,356)
Washing Allowance		(1,277,703)	(1,215,177)	(1,277,703)	(1,215,177)
Cash Transportation		(83,662,759)	(76,313,281)	(70,601,843)	(65,192,220)
Business Development		(33,971,409)	(26,400,035)	(33,971,409)	(17,986,000)
Conveyance		(4,295,003)	(4,317,690)	(4,295,003)	(4,317,690)
Death Relief Grant Scheme		(49,575,000)	(13,625,000)	(49,575,000)	(13,625,000)
Reserve for CSR Expenditure		(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Fees against Swift, Bankers Almanic etc.		(10,350,625)	(9,843,550)	(10,350,625)	(9,843,550)
Generator Maintenance		(79,648,510)	(60,964,949)	(79,648,510)	(60,964,949)
Incentive for COVID-19		(108,800)	(271,804,795)	(108,800)	(271,804,794)
Other Expenses of Overseas Branches		(12,011,934)	(14,212,474)	(12,011,934)	(14,212,474)
Exemption of SHBL of Deceased Employees		(150,000,000)	(55,010,465)	(150,000,000)	(55,019,465)
Start-Up Fund		(37,104,243)	(34,566,681)	(37,104,243)	(34,566,681)
Hired Transport		(38,313,163)	(35,127,807)	(38,313,163)	(35,127,807)
Other expenses relating to SAB		(11,150)	-	(11,150)	-
Transfer to Share Money & Vault		-	(106,642,333)	-	-
Rent, Taxes, Insurance of SIL		(9,978,693)	(9,571,981)	-	-
Rent, Taxes, Insurance of SECI		(48,004,470)	(46,075,585)	-	-
Rent, Taxes, Insurance of SB-UK		(19,591,675)	(14,635,174)	-	-
Postage, Stamp, Telephone of SIL		(109,651)	(172,310)	-	-
Postage, Stamp, Telephone of SECI		(5,384,971)	(4,814,334)	-	-
Postage, Stamp, Telephone of SB-UK		(2,484,983)	(2,221,349)	-	-
Repairs to Bank's Property of SIL		(406,592)	(290,317)	-	-
VAT expense		(1,525,038)	(1,437,705)	-	-
Currency Conversion differences		(17,525,918)	(653,056)	-	-
Consultant Fees & Bank Charge of SIL		(577,201)	(529,248)	-	-
Other expenses of SECI		(33,723,087)	-	-	-
Other expenses of SB (UK) Ltd.		(216,734,275)	-	-	-
CDBL Charge of Sonali Investment Ltd.		(1,484,713)	(2,142,286)	-	-
		(6,051,493,190)	(6,154,260,388)	(5,549,830,432)	(5,717,584,792)
41.00 Increase / (Decrease) of Other Assets					
Investment in SECI		-	-	(16,622,150)	(948,955)
Investment in SB-UK Limited		-	-	(240,187,239)	(35,196,026)
Sonali Bank India Operation		(559,217,803)	(74,281)	(559,217,803)	(74,281)
Stamps in Hand		(112,590)	93,528	(112,590)	93,528
Stationery in Hand		(35,682,733)	(14,157,886)	(35,682,733)	(14,157,886)
Advance Rent		35,964,299	20,797,828	35,964,299	20,797,828
Branch Adjustment		9,365,508,331	13,821,494,971	9,365,508,331	13,821,494,971
Suspense Account		3,810,575	(13,771,542)	3,810,575	(13,771,542)
Prepaid Expenses		1,359,862	2,491,282	1,359,862	2,491,282
Employee pension fund investment		98,276,050	950,774,276	98,276,050	950,774,276
Employee PDCRB fund investment		(20,704,230)	3,676,259,894	(20,704,230)	3,676,259,894
Demand Draft Paid in Ex-Advice		1,841,204	4,975,427	1,841,204	4,975,427
Govt. Demand Draft Paid in Ex-Advice		81,918	150,988	81,918	150,988
Protested Bills		958,000	4,526,250	958,000	4,526,250
Adjusting Account Debit Balance		(67,390,893)	(85,202,604)	(67,390,893)	(85,202,604)
Wage Earners' Bond Encashment A/C		(552,273,456)	(1,376,957,621)	(552,273,456)	(1,376,957,621)
Settlement Account (Islamic Widows)		(39,419,951)	41,233,924	(39,419,951)	41,233,924
Demand Drafts purchased		(110,787,606)	240,845,473	(110,787,606)	240,845,473
Pension Bill Purchased(Army)		192,982,461	215,762,826	192,982,461	215,762,826
Pension Bill Purchased(Civil)		20,555,697	132,558,794	20,555,697	132,558,794
Sanchaypatra Encashment Account		2,203,271,097	1,066,962,783	2,203,271,097	1,066,962,783
Preliminary Expenses - HR Recruitment A/C		17,941,057	2,807,910	17,941,057	2,807,910
ATM Settlement Account Debit Balance		(185,554,025)	272,154,977	(185,554,025)	272,154,977
SECI Settlement Account Debit Balance		297,033,983	140,737,773	297,033,983	140,737,773
Clearing Settlement Account Debit Balance		161,714,287	(157,337,243)	161,714,287	(157,337,243)
Govt. Transaction Settlement Account Debit Balance		(1,896,448,444)	(2,444,240,300)	(1,896,448,444)	(2,444,240,300)
Army Pension Bill Purchased A/C New		2,261,245,239	2,004,349,367	2,261,245,239	2,004,349,367
Mobile Financial Services Link Settlement Account Debit Balance		(6,870,247)	(1,248,672)	(6,870,247)	(1,248,672)
Non-Interest Bearing Blocked Account for COVID-19		1,142,813	3,470,207,148	1,142,813	3,470,207,148
Receivable from Govt. Under Savings Cert. Issued to Workers of BIMC		1,016,180,618	(525,862,368)	1,016,180,618	(525,862,368)
Current Assets of Overseas Branches		(678,705,053)	(32,416,532)	(678,705,053)	(32,416,532)
Current Assets of Islamic Banking Window		(43,851,556)	39,368,678	(43,851,556)	39,368,678
SBL Employees Benevolent fund Investment		-	(159,525,776)	-	(159,525,776)
Placement With Solicitation Account		-	(28,960,700)	-	(28,960,700)
Branch Reconstruction A/C		50,195	-	50,195	-
NRT A/C Dr. Balance		435,775,867	-	435,775,867	-
Imprest Receivable A/C from B.B against W.E.R		(250,374,410)	-	(250,374,410)	-
FET Settlement Account Debit Balance		(1,053,455,853)	-	(1,053,455,853)	-
Bank POS Settlement Account Debit Balance		(39,700)	-	(39,700)	-
SPG Settlement Account Debit Balance		(578,304,123)	-	(578,304,123)	-
Tap Link Settlement Account Debit Balance		(1,336)	-	(1,336)	-
Current Assets of SECI		(134,703,517)	(19,635,355)	-	-
Prepaid Expenses of SB (UK) Ltd.		(496,329,233)	3,267,005,774	-	-
Other Receivable		24,930,101	(36,197,670)	-	-
Advance deposit of SIL		(400,000)	-	-	-
Security Deposits SECI		(1,260,595)	124,163	-	-
		9,428,736,300	24,480,095,484	9,779,690,456	21,232,653,591



Particulars	Notes	Amount in Taka			
		Consolidated		Bank	
		2022	2021	2022	2021

42.00 Increase / (Decrease) of Other Liabilities
Closing other liabilities:

Provision for Classified Loans		(169,475,754)	(571,032,367)	(174,409,084)	(571,032,367)
Interest Suspense		4,745,597,071	5,300,093,426	4,737,054,202	5,297,828,781
Sonali Bank Employees' Pension fund		(106,389,843)	(1,161,138,804)	(106,389,843)	(1,161,138,804)
Sonali Bank Employees' PDRCB fund		641,480,760	(3,314,184,962)	641,480,760	(3,314,184,962)
Liability for employees benefit (Benevolent Fund)		(1,755,437)	163,387,117	(1,755,437)	163,387,117
Sundry Deposits (H.O)		(4,195,172,229)	1,086,094,368	(4,195,172,229)	1,086,094,368
Provision for Bonus		(2,527,103,430)	(2,510,877,958)	(2,519,411,644)	(2,510,877,958)
Refinance fund for Milk Product and Artificial Inse. Scheme-RCD		(19,600,000)	(75,155,000)	(19,600,000)	(75,155,000)
Sirajganj Integrated Rural Development Fund		616,123	616,123	616,123	616,123
Foreign Correspondent Charges		235,116	111,824	235,116	111,824
Interest Bearing FC Repayable to Bangladesh Bank		986,554,106	1,432,910,188	986,554,106	1,432,910,188
Provision for Salary		(462,202)	411,739	(462,202)	411,739
Income Receivable in Advance		(1,964)	35,369	(1,964)	35,369
BB Refinance Scheme for SML of Tk. 10		18,987,000	(744,750)	18,987,000	(744,750)
Employes Tax Deducted at Source from Salary		384,820	30,908	384,820	30,908
E-Challan Settlement Account Credit Balance		(261,817,320)	263,698,001	(261,817,320)	263,698,001
ATM Settlement Account Credit Balance		684,334	(50,255,367)	684,334	(50,255,367)
Clearing Settlement Account Credit Balance		(16,091,365)	3,035,456	(16,091,365)	3,035,456
Govt. Transaction Settlement Account Credit Balance		(6,654,086,876)	10,294,630,551	(6,654,086,876)	10,294,630,551
Sanchaypatra Sales Account Credit Balance		(2,466,105,399)	(2,222,180,212)	(2,466,105,399)	(2,222,180,212)
MCD Loan Settlement Account Credit Balance		(1,635,881)	(1,000)	(1,635,881)	(1,000)
Imprest A/C-Received from B.B against W.E.R Account		(81,650,564)	79,763,705	(81,650,564)	79,763,705
FET Settlement Account Credit Balance		(5,253,475,743)	3,418,226,437	(5,253,475,743)	3,418,226,437
Asian Clearing Union (VOSTRO)		24,942,195	(139,438)	24,942,195	(139,438)
Travel Tax Online Transaction (LO) Account		18,110,250	2,705,750	18,110,250	2,705,750
Travel Tax Central Recovery Account		3,567,500	549,750	3,567,500	549,750
E-Passport Central Recovery Account		(528,500)	181,200	(528,500)	181,200
Mobile Financial Services Link Settlement A/C Credit Balance		5,891,284	2,983,319	5,891,284	2,983,319
Repayable to B.B against Stimulus Fund Received for Worker's COVID-19		(124,329,059)	(54,393,947)	(124,329,059)	(54,393,947)
Interest Suspense Account for COVID-19		(43,526)	(888,000,059)	(43,526)	(888,000,059)
Repayable to B.B for Fund Received Under Agri. Loan against COVID-19 (RCD)		408,499,500	1,841,404,400	408,499,500	1,841,404,400
Other Liabilities of Overseas Branches		386,338,508	51,788,496	386,338,508	51,788,496
Other Liabilities of Islamic Banking Window		554,021,502	(49,108,961)	554,021,502	(49,108,961)
Lease Liability against IFRS-16		(1,512,260)	9,537,957	(1,512,260)	9,537,957
Repayable to B.B for Fund Received Under Revolving Refinance Scheme for COVID-19		451,333,334	117,000,001	451,333,334	117,000,001
Repayable to Borrower the Interest Subsidy Fund Received from BB against COVID-19		(63,063,100)	94,562,650	(63,063,100)	94,562,650
Interest Bearing F.C (Payra Port Authority) Repayable to B.B		5,863,190,891	2,594,199,333	5,863,190,891	2,594,199,333
BB Refinance Scheme (200 Crore) for Jute Sector		(60,000)	29,990,000	(60,000)	29,990,000
Bank POS settlement account credit Balance		(49,941,911)	101,300	(49,941,911)	101,300
SPG Settlement Account Credit Balance		(101,277)	12,797,334	(101,277)	12,797,334
Start-Up Fund		37,104,243	34,566,681	37,104,243	34,566,681
Provision against Non-Banking Assets (NBA)		4,421,974	-	4,421,974	-
Tap Link Settlement Account Credit Balance		114,922	-	114,922	-
Commission payable Account for SAB		889,931	-	889,931	-
BB Refinance Scheme for S.M.L of Tk.10 A/C Holders		18,987,000	-	18,987,000	-
Repayable to B.B against Refinance Scheme under MCD Loan of Tk. 10/50/100 A/C		44,139,000	-	44,139,000	-
Expenses Payable for SIL Client Sale & Others		(23,572,852)	321,187	-	-
Others liabilities of subsidiary Company SIL		131,718,488	(101,534,540)	-	-
Others liabilities of subsidiary Company SECI		(53,896,369)	(174,528,125)	-	-
Others liabilities of subsidiary Company SB(UK) Ltd.		(23,349,405)	102,980,731	-	-
Security Deposit of SECI		14,523,050	(7,183)	-	-
Portfolio Margin Deposit Control		49,795,497	10,969,403	-	-
Remittance Payable to Beneficiary		(62,950,210)	(8,269,586)	-	-
		(7,746,044,074)	15,768,132,447	(7,784,096,685)	15,935,935,916

43.00 Cash and cash equivalents

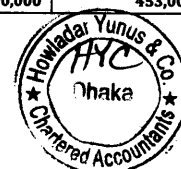
Cash in hand (Including foreign currency)		9,961,709,956	7,856,537,591	9,842,626,905	7,725,820,573
Balance with Bangladesh Bank		80,274,430,747	69,801,130,063	80,274,430,747	69,801,130,063
Money at call on short notice		3,255,092,645	9,267,059,326	2,808,200,000	8,663,000,000
Balance held with other bank		38,546,814,968	38,609,402,078	38,151,370,131	38,055,200,913
Prize bonds in hand		55,695,100	86,056,900	55,695,100	86,056,900
		132,093,743,416	125,620,185,959	131,132,322,883	124,331,208,450

44.00 Earnings per Share (EPS)

Net profit after tax		4,081,782,360	3,805,955,276	3,710,424,318	3,456,668,149
Number of ordinary shares outstanding	44.01	453,000,000	453,000,000	453,000,000	453,000,000
Earnings per share (EPS)		9.01	8.40	8.19	7.63

44.01 Weighted average number of ordinary shares outstanding

453,000,000 ordinary shares outstanding for 365 days (2022)		453,000,000	453,000,000	453,000,000	453,000,000
		453,000,000	453,000,000	453,000,000	453,000,000



45.00 Audit Committee

Audit Committee of Sonali Bank Limited has been constituted by the Board of Directors as per BRPD Circular No. 12 dated 23 December 2002 comprising the following members:

Sl. No.	Name	Status in the Bank	Status with the committee	Educational qualification
1	Mr. A.K.M. Kamrul Islam FCA, FCS	Director	Chairman	B.Com (Honours) , M.Com (Accounting), FCA, FCS
2	Mr. Ishtiaque Ahmed Chowdhury	Director	Member	M.A (Political Science), L.L.B
3	Dr. Doulatunnaheer Khanam	Director	Member	Ph.D (Economics), M.S.C(Economics)
4	Professor Dr. Mohammad Kaykobad	Director	Member	Ph.D (The Flinders University of South Australia)

Duties and Responsibilities of the Audit Committee:

- To Evaluate internal control and compliance, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- To consider if the recommendations made by internal & External Auditors are in order to develop internal control strategy by the Bank Management.
- To review as to whether the rules and regulation made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the Bank's Board of Directors regarding Lapses and errors/ Frauds & Forgeries/ other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

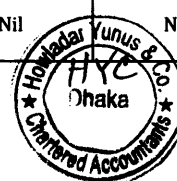
During the year 2022 the Audit Committee has conducted 12 (twelve) meetings in which, among others, the following issues were discussed:

- Comprehensive inspection reports of Bangladesh Bank including status of Compliance thereof.
- Inspection reports of branches/Head Office conducted by Bank's internal inspection team.
- Financial Statements of the Bank.
- Half yearly accounts of 2022 of the Bank.
- Status of compliance of different rules and regulations.

Annual Financial Statements have been Discussed with the External Auditors in the Audit Committee Meeting held on 30 April 2023.

46.00 Related Party Disclosures

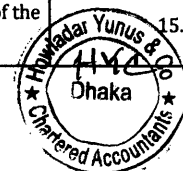
SL. No	Name	Status with the Bank	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Position	No. of Shares
1	Mr. Ziaul Hasan Siddiqui	Chairman	Nil	Nil	Nil
2	Mr. A.B.M Ruhul Azad	Director	Nil	Nil	Nil
3	Mr. A K M. Kamrul Islam FCA, FCS	Director	Mashnoons Limited	Chairman	50%
			Kintetsu World Express Bangladesh Limited	Director	20%
			Shofol AMC & Alternative Venture Limited	Director	0.91%
			Islam Aftab Karmrul & Co. Chartered Accountants	Partner	40%
4	Mr. Ishtiaque Ahmed Chowdhury	Director	Expert Academy Limited	Director	10%
5	Dr. Doulatunnaheer Khanam	Director	Dhaka Imperial Group Limited	Director	4%
6	Mr. Md. Mofazzal Husain	Director (Retired on 12.05.2022)	Nil	Nil	Nil
7	Mr. Molla Abdul Wadud	Director	Nil	Nil	Nil
8	Prof. Dr. Mohammad Kyakobad	Director	Nil	Nil	Nil
9	Dr. Md. Matiur Rahman	Director (Joined on 10.02.2022)	Nil	Nil	Nil
10	Mr. Abul Kalam Azad	Director (Joined on 05.09.2022)	Nil	Nil	Nil
11	Mr. Md. Ataur Rahman Proadhan	CEO & Managing Director (Retired on 28.08.2022)	Nil	Nil	Nil
11	Mr. Md. Afzal Karim	CEO & Managing Director (Joined on 28.08.2022)	Nil	Nil	Nil



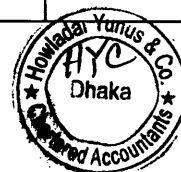
47.00 Related party/(ies) transaction

The bank generally carried out transactions in the ordinary course of its business at arm's length at commercial rate as per agreements with different related parties. The bank also renders services to the Government in various forms, which are not quantified. However, as of the date of the financial statements the Bank had no transactions with the Director of the Bank as a related party. During the year, the bank had some quantified transactions with the Government (Sponsor/Share holder) as defined on BRPD Circular no14 issued by the Bangladesh Bank on 25 March 2003 are listed below:

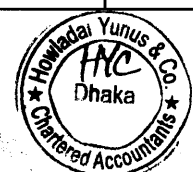
Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Government (Note-9.8.)	Sponsor/Share holder	Concerned Department of the Government	307.75	Pension bills(Army)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	782.44	Pension bills Army (New)
Government (Note: 9.8)	Sponsor/Share holder	Concerned Department of the Government	9.16	Pension bills(Civil)
Jatio Shanchaya Bureau (Note-9.8)	Sponsor/Share holder	Concerned Department of the Government	684.00	PSB/BSP Encashment
Bangladesh Power Development Board (BPDB)	Sponsor/Share holder	Concerned Department of the Government	2,223.59	Non Funded Loan
Bangladesh Petroleum Corporation (BPC)	Sponsor/Share holder	Concerned Department of the Government	1,251.58	Non Funded Loan
Bangladesh Agricultural Development Corp.(BADC)	Sponsor/Share holder	Concerned Department of the Government	9,607.48	Funded & Non Funded Loan
Bangladesh Sugar & Food Ind. Corp(BSFIC)	Sponsor/Share holder	Concerned Department of the Government	4,963.17	Funded & Non Funded Loan
Bangladesh Steel & Engg.Corp. (BSEC)	Sponsor/Share holder	Concerned Department of the Government	43.13	Funded & Non Funded Loan
Directorate General of Food (DGF)	Sponsor/Share holder	Concerned Department of the Government	3,911.66	Funded & Non Funded Loan
Bangladesh Air Force (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	110.32	Non Funded Loan
Bangladesh Navy (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	24.53	Non Funded Loan
Rapid Action Battelion (RAB)	Sponsor/Share holder	Concerned Department of the Government	29.05	Non Funded Loan
Bangladesh Chemical Industries Cporation (BCIC)	Sponsor/Share holder	Concerned Department of the Government	5,227.83	Funded & Non Funded Loan
Bangladesh Railway	Sponsor/Share holder	Concerned Department of the Government	1,547.48	Non Funded Loan
Bangladesh Water Development Board (BWDB)	Sponsor/Share holder	Concerned Department of the Government	566.60	Funded & Non Funded Loan
Bangladesh Rural Electrification Board (BREB)	Sponsor/Share holder	Concerned Department of the Government	97.90	Non Funded Loan
B-R Powergen Limited (Note: 7.07)	Sponsor/Share holder	Concerned Department of the Government	127.96	Non Funded Loan
Department of Gas Transmission Company Limited (GTCL)	Sponsor/Share holder	Concerned Department of the Government	15.00	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Department of Fire Service & Civil Defense	Sponsor/Share holder	Concerned Department of the Government	50.85	Non Funded Loan
Bangladesh Textile Mills Corporation (BTMC)	Sponsor/Share holder	Concerned Department of the Government	15.11	Funded Loan
Bangladesh Betar	Sponsor/Share holder	Concerned Department of the Government	0.80	Non Funded Loan
National Board of Revenue (NBR)	Sponsor/Share holder	Concerned Department of the Government	76.09	Non Funded Loan
Bangladesh Petroleum Exploration & Production Co. Ltd.(BAPLX)	Sponsor/Share holder	Concerned Department of the Government	572.61	Non Funded Loan
Eastern Refinery Limited	Sponsor/Share holder	Concerned Department of the Government	248.28	Non Funded Loan
Trading Corporation of Bangladesh(TCB)	Sponsor/Share holder	Concerned Department of the Government	2,834.92	Funded & Non Funded loan
Dhaka WASA	Sponsor/Share holder	Concerned Department of the Government	15.33	Non Funded Loan
Civil Aviation Authority	Sponsor/Share holder	Concerned Department of the Government	497.17	Non Funded Loan
Chittagong Port Authority	Sponsor/Share holder	Concerned Department of the Government	142.20	Non Funded Loan
Bangladesh Standard Control & Testing Institute (BSTI)	Sponsor/Share holder	Concerned Department of the Government	7.34	Non Funded Loan
Dhaka University	Sponsor/Share holder	Concerned Department of the Government	20.44	Funded Loan
Essential Drug Co. Ltd.	Sponsor/Share holder	Concerned Department of the Government	28.26	Non Funded Loan
Milk Vita	Sponsor/Share holder	Concerned Department of the Government	7.01	Non Funded Loan
Bangladesh Bank	Sponsor/Share holder	Concerned Department of the Government	30.19	Non Funded Loan
Bangladesh Telecommunication Co.Ltd.(BTCL)	Sponsor/Share holder	Concerned Department of the Government	23.42	Non Funded Loan
Bangladesh Settelite Co.Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.94	Non Funded Loan
Ministry of Information & Communication	Sponsor/Share holder	Concerned Department of the Government	0.24	Non Funded Loan
Ministry of Health	Sponsor/Share holder	Concerned Department of the Government	15.82	Non Funded Loan
Metrological Department	Sponsor/Share holder	Concerned Department of the Government	3.49	Non Funded Loan
Family Planning	Sponsor/Share holder	Concerned Department of the Government	0.81	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Livestock and Daily Development Project (LDDP)	Sponsor/Share holder	Concerned Department of the Government	16.12	Non Funded Loan
LGED	Sponsor/Share holder	Concerned Department of the Government	0.23	Non Funded Loan
Bangladesh Inland Water Transport Corporation (BIWTC)	Sponsor/Share holder	Concerned Department of the Government	489.27	Non Funded Loan
Department of Immigration and Passport	Sponsor/Share holder	Concerned Department of the Government	420.22	Non Funded Loan
Bangladesh Cable Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	16.65	Non Funded Loan
Shahid Monsur Ali Medical College	Sponsor/Share holder	Concerned Department of the Government	1.83	Non Funded Loan
Bangladesh Police	Sponsor/Share holder	Concerned Department of the Government	145.88	Non Funded Loan
Central Medical storage DEPO (CMSD)	Sponsor/Share holder	Concerned Department of the Government	28.91	Non Funded Loan
DGFI	Sponsor/Share holder	Concerned Department of the Government	188.64	Non Funded Loan
Bangladesh Ordinance Factory(BOF)	Sponsor/Share holder	Concerned Department of the Government	451.01	Non Funded Loan
Bangladesh Atomic Energy Commission (Roopur NNP Project)	Sponsor/Share holder	Concerned Department of the Government	49,772.73	Non Funded Loan
Directorate General of Defense Purchase (DGDP)	Sponsor/Share holder	Concerned Department of the Government	3,910.57	Non Funded Loan
Bangladesh Election Commission (BEC)	Sponsor/Share holder	Concerned Department of the Government	291.34	Non Funded Loan
Bangladesh Jute Mills Corporation (BJMC)	Sponsor/Share holder	Concerned Department of the Government	144.96	Funded Loan
Department of Environment	Sponsor/Share holder	Concerned Department of the Government	8.92	Non Funded Loan
Dhaka South City Corporation	Sponsor/Share holder	Concerned Department of the Government	0.08	Non Funded Loan
Islamic Foundation	Sponsor/Share holder	Concerned Department of the Government	8.73	Non Funded Loan
National Telecommunication Monitoring Center	Sponsor/Share holder	Concerned Department of the Government	96.98	Non Funded Loan
KUET	Sponsor/Share holder	Concerned Department of the Government	69.66	Non Funded Loan
Latif Buwany Jute Mills Ltd.	Sponsor/Share holder	Concerned Department of the Government	0.42	Non Funded Loan



Name of the Related Party	Related by	Status with the Related Party	Transaction Outstanding Balance (Crore)	Remarks
Sher-e-Bangla Agricultural University	Sponsor/Share holder	Concerned Department of the Government	85.10	Funded Loan
Mawlana Bhasani Science & Technology University	Sponsor/Share holder	Concerned Department of the Government	61.73	Non Funded Loan
Shahjalal University of Science & Technology	Sponsor/Share holder	Concerned Department of the Government	10.56	Funded Loan
Sundarban Gas Shilpa Ltd.	Sponsor/Share holder	Concerned Department of the Government	13.58	Non Funded Loan
Bangladesh Biman Airlines Ltd.(note 7.7)	Sponsor/Share holder	Concerned Department of the Government	4,837.14	Funded Loan
Sonali Exchange Co. N.Y. (note 7.3.1)	The Bank	Subsidiary Company	5.13	Funded Loan
Sonali Bank (U.K.) Ltd (note 7.3.1)	The Bank	Subsidiary Company	495.83	Funded Loan
Payra Port Authority (note 7.3.1)	The Bank	Concerned Department of the Government	845.74	Funded Loan
Sonali Exchange Co. N.Y. (note 9.1)	The Bank	Subsidiary Company	9.81	Investment
Sonali Investment Ltd. (note 9.1)	The Bank	Subsidiary Company	200.00	Investment
Sonali Bank (U.K.) Ltd (note 9.1)	The Bank	Subsidiary Company	362.32	Investment
Sonali Bank India Operation (note 9.1)	The Bank	Branchs	52.79	Investment
Sonali Intellect Ltd (note 9.1)	The Bank	Associate	2.63	Investment

48.00 Event after the Balance Sheet date

No circumstances have arisen since the Balance Sheet date, which would require any adjustments or disclosure to be made in the Financial Statements.



Sonali Bank Limited
Balance with Bangladesh Bank and its agent bank(s)
and Investment in Government securities
As at 31 December 2022

1.00 Balance with Bangladesh Bank and its agent bank(s)**a) Local Currency**

No.	Particulars	Amount in Taka	
		As per Sonali Bank	As per Bangladesh Bank
1	Head Office	54,431,833,650	54,349,351,899
2	Local Office	8,996,373,623	14,590,675,605
3	Barishal Corporate Branch	180,912,403	180,912,403
4	Bogra Corporate Branch	970,686,634	1,124,173,480
5	Laldighi Corporate Branch	560,947,059	293,349,449
6	Khulna Corporate Branch	223,420,900	199,876,861
7	Rangpur Corporate Branch	606,583,291	618,219,755
8	Rajshahi Corporate Branch	92,551,346	92,551,346
9	Sylhet Corporate Branch	88,240,497	88,350,933
Total		66,151,549,402	71,537,461,731

b) Foreign Currency

No.	Particulars	Amount	
		As per Sonali Bank	As per Bangladesh Bank
1	USD	134,655,100.05	42,613,102
2	GBP	241,593.73	252,651
3	EURO	25,032.07	29,432
4	J. YEN	1,446,177.00	1,446,177
Total		136,367,903	44,341,362

Difference appeared in between the balance as per Bangladesh Bank and Sonali Bank Ltd. due to reconciliation gap.

2.00 Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009.

No.	Particulars	Amount in Taka	Amount in Taka
		2022	2021

a) Held to Maturity (HTM)**Bond / Other securities**

2 years BGTB	38,115,278,537	30,029,859,365
5 years BGTB	51,672,481,387	50,012,049,906
10 years BGTB	54,083,615,560	56,963,333,561
15 years BGTB	44,168,336,997	44,950,970,243
20 years BGTB	40,796,794,198	40,114,594,272
11 to 13 years BJMC	2,141,700,000	3,926,400,000
8 to 15 years BPC	8,210,100,000	16,864,700,000
7 years SBL	4,427,400,000	4,427,400,000
Public Debenture	5,147,900	5,147,900
3 years FRTB	-	1,000,000,000
Sub Total	243,620,854,579	248,294,455,246



No.	Particulars	Amount in Taka	Amount in Taka
		2022	2021

b) Held For Trading (HFT)

Treasury Bill

91 days Treasury Bill	47,181,054,378	56,384,286,687
182 days Treasury Bill	9,773,433,000	19,015,499,500
364 days Treasury Bill	4,635,190,495	47,271,548,807
Sub Total	61,589,677,873	122,671,334,994

Bond / Other securities

2 years BGTB	61,837,206,986	49,327,592,121
5 years BGTB	68,088,613,531	65,269,756,917
10 years BGTB	23,982,340,711	23,781,307,270
15years BGTB	12,253,091,958	4,726,002,787
20 years BGTB	15,013,405,538	6,721,776,860
Reverse Repo	-	2,506,866,750
Public Share-ICB	913,424,500	913,424,500
Sub Total	182,088,083,225	153,246,727,205
Total	243,677,761,098	275,918,062,199

(c) Remeasured Security Account

2 years BGTB	-	14,000,000,000
5 years BGTB	3,103,807,854	3,165,301,038
10 years BGTB	26,594,762,937	33,805,287,145
15years BGTB	13,491,999,128	13,715,624,510
20 years BGTB	12,477,675,685	12,569,061,955
Sub Total	55,668,245,604	77,255,274,648

(d) Bangladesh Government Investment Sukuk (Ijarah Sukuk)

BG Investment Sukuk (Ijarah Sukuk)	11,228,870,000	11,228,870,000
Sub Total	11,228,870,000	11,228,870,000
Grand Total	554,195,731,281	612,696,662,093



Sonali Bank Limited and its Subsidiaries
Consolidated Schedule of Fixed Assets
As at 31 December 2022

Particulars	Cost/Revaluation			Depreciation/Amortization				Foreign currency translation gain/(loss)	Total balance as at 31.12.2022	Written down value as at 31.12.2022	
	Opening balance as at 01.01.2022	Addition during the year	Disposals/adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2022	Rate of Dep. (In %)	Disposals/adjustments during the year				Charged during the year
A) Premises (Including Land & Building)											
Premises	32,227,685,884	32,317,798	7,599,157	4,543,132	32,256,947,656	2.50	1,695,475	63,470,716	324,231	673,886,104	31,583,061,552
Building Construction	310,271,060	94,462,911	60,000	-	404,673,971	-	-	-	-	-	404,673,971
Sub total	32,537,956,944	126,780,709	7,659,157	4,543,132	32,661,621,627		1,695,475	63,470,716	324,231	673,886,104	31,987,735,523
B) Dead Stock											
Furniture	1,464,308,481	152,280,491	9,640,181	261,594	1,607,210,384	10.00	2,082,799	137,001,002	164,132	1,009,941,285	597,269,099
Electric Installation	1,304,987,618	148,888,398	11,042,110	21,212	1,442,855,118	20.00	812,218	167,819,565	163,620	1,115,792,436	327,062,682
Computer Hardware	2,537,026,329	418,062,228	15,417,129	-	2,939,671,428	20.00	6,483,729	294,991,601	138,194	2,420,893,899	518,777,529
Type Writer Machine	5,609,434	-	1,062	-	5,608,372	20.00	1,018	34,865	-	5,579,546	28,825
Motor Car & Other Vehicle	623,411,219	66,791,366	26,316	100,678	690,276,947	20.00	620	62,194,757	46,478	496,193,530	194,083,418
Library	13,086,740	805,281	-	-	13,892,021	7.00	-	1,395,811	-	7,528,645	6,363,376
Sub total	5,948,429,821	786,827,763	36,126,797	383,484	6,699,514,271		9,380,384	663,437,601	512,424	5,055,929,341	1,643,584,930
Total (A+B)	38,486,386,765	913,608,472	43,785,954	4,926,615	39,361,135,898		11,075,859	726,908,317	836,655	5,729,815,446	33,631,320,453
C) Dead Stock of overseas Branches											
India Operation	26,304,299	3,486,302	-	-	29,790,601		-	1,400,218	-	22,649,109	7,141,492
Sub total	26,304,299	3,486,302	-	-	29,790,601		-	1,400,218	-	22,649,109	7,141,492
D) Intangible Assets											
Computer Software	665,272,559	120,596,521	-	-	785,869,081	20.00	40,000	152,756,248	267,895	678,546,704	107,322,376
Sub total	665,272,559	120,596,521	-	-	785,869,081		40,000	152,756,248	267,895	678,546,704	107,322,376
E) Right of Use Assets											
Right of Use Assets	661,507,678	-	130,491,940	-	531,015,738		248,629,487	132,880,862	-	149,825,013	381,190,726
Sub total	661,507,678	-	130,491,940	-	531,015,738		248,629,487	132,880,862	-	149,825,013	381,190,726
Balance as at 31 December 2022	39,839,471,301	1,037,691,295	174,277,894	4,926,615	40,707,811,318		5,825,531,423	1,013,945,644	1,104,550	6,580,836,271	34,126,975,047
Balance as at 31 December 2021	39,107,219,651	818,821,401	86,415,586	(154,165)	39,839,471,301		5,082,018,843	766,962,531	(118,488)	5,825,531,423	34,013,939,878



Sonali Bank Limited
Schedule of Fixed Assets
As at 31 December 2022

Particulars	Cost/Revaluation			Depreciation/Amortization				Written down value as at 31.12.2022		
	Opening balance as at 01.01.2022	Addition during the year	Disposals/adjustments during the year	Total balance as at 31.12.2022	Rate of Dep. (in %)	Opening balance as at 01.01.2022	Disposals/adjustments during the year		Charged during the year	Total balance as at 31.12.2022
A) Premises (Including Land & Building)										
Premises	31,987,866,368	60,000	7,599,157	31,980,327,211	2.50	500,638,383	2,418,971	58,852,362	557,071,774	31,423,255,437
Building Construction	310,271,061	94,462,911	60,000	404,673,972	-	-	-	-	-	404,673,972
Sub total	32,298,137,428	94,522,911	7,659,157	32,385,001,182		500,638,383	2,418,971	58,852,362	557,071,774	31,827,929,409
B) Dead Stock										
Furniture	1,402,444,335	133,088,507	9,640,181	1,525,892,661	10.00	813,776,125	4,082,799	136,597,228	946,290,554	579,602,107
Electric Installation	1,273,422,083	135,105,784	9,342,410	1,399,185,457	20.00	919,579,447	9,112,518	165,270,432	1,075,737,361	323,448,096
Computer Hardware	2,473,708,592	404,786,833	15,417,129	2,863,078,297	20.00	2,070,431,809	16,483,729	294,331,005	2,348,279,085	514,799,211
Type Writer Machine	5,609,434	-	1,062	5,608,372	20.00	5,545,699	1,018	34,865	5,579,546	28,825
Motor Car & Other Vehicle	593,950,005	56,950,218	26,316	650,873,907	20.00	404,749,563	620	61,675,097	466,424,039	184,449,867
Library	13,086,740	805,281	-	13,892,021	10.00	6,132,833	-	1,395,811	7,528,644	6,363,377
Sub total	5,762,221,189	730,736,623	34,427,097	6,458,530,714		4,220,215,477	29,680,684	659,304,438	4,849,839,230	1,608,691,484
Total (A+B)	38,060,358,617	825,259,534	42,086,254	38,843,531,897		4,720,853,859	32,099,655	718,156,800	5,406,911,004	33,436,620,893
C) Dead Stock of overseas Branches										
India Operation	26,304,299	3,486,302	-	29,790,601		21,248,891	-	1,400,218	22,649,109	7,141,492
Sub total	26,304,299	3,486,302	-	29,790,601		21,248,891	-	1,400,218	22,649,109	7,141,492
D) Intangible Assets										
Computer Software	651,281,561	120,596,521	-	771,878,082	20.00	515,353,871	40,000	149,629,256	664,943,127	106,934,956
Sub total	651,281,561	120,596,521	-	771,878,082		515,353,871	40,000	149,629,256	664,943,127	106,934,956
E) Right of Use Assets										
Right of Use Assets	661,507,678	-	130,491,940	531,015,738		265,573,638	244,285,938	128,537,313	149,825,013	381,190,726
Sub total	661,507,678	-	130,491,940	531,015,738		265,573,638	244,285,938	128,537,313	149,825,013	381,190,726
Balance as at 31 December 2022	39,399,452,155	949,342,357	172,578,194	40,176,216,318		5,523,030,259	276,425,593	997,723,586	6,244,328,252	33,931,888,066
Balance as at 31 December 2021	38,684,368,640	801,499,100	86,415,586	39,399,452,154		4,793,098,709	23,323,640	753,255,190	5,523,030,259	33,876,421,896



Sonali Bank Limited
Schedule of Fixed Assets on Cost Basis
As at 31 December 2022

Particulars	Cost value			Rate of Dep. (In %)	Depreciation/Amortization			Written down value as at 31.12.2022	
	Opening balance as at 01.01.2022	Addition during the year	Disposals/adjustments during the year		Total balance as at 31.12.2022	Opening balance as at 01.01.2022	Disposals/adjustments during the year		Charged during the year
A) Premises (Including Land & Building)									
Premises	1,928,825,282	60,000	7,599,157	1,921,286,125	2.50	2,418,971	58,852,362	453,092,333	1,468,193,793
Building Construction	310,271,061	94,462,911	60,000	404,673,972	-	-	-	-	404,673,972
Sub total	2,239,096,343	94,522,911	7,659,157	2,325,960,097		2,418,971	58,852,362	453,092,333	1,872,867,765
B) Dead Stock									
Furniture	1,402,444,335	133,088,507	9,640,181	1,525,892,661	10.00	4,082,799	136,597,228	946,290,554	579,602,107
Electric Installation	1,273,422,083	135,105,784	9,342,410	1,399,185,457	20.00	9,112,518	165,270,432	1,075,737,361	323,448,096
Computer Hardware	2,473,708,592	404,786,833	15,417,129	2,863,078,297	20.00	16,483,729	294,331,005	2,348,279,085	514,799,211
Type Writer Machine	5,609,434	-	1,062	5,608,372	20.00	1,018	34,865	5,579,546	28,825
Motor Car & Other Vehicle	593,950,005	56,950,218	26,316	650,873,907	20.00	404,749,563	61,675,097	466,424,039	184,449,867
Library	13,086,740	805,281	-	13,892,021	7.00	6,132,833	1,395,811	7,528,644	6,363,377
Sub total	5,762,221,189	730,736,623	34,427,097	6,458,530,714		29,680,684	659,304,438	4,849,839,230	1,608,691,484
Total (A+B)	8,001,317,532	825,259,534	42,086,254	8,784,490,811		32,099,655	718,156,800	5,302,931,563	3,481,559,249
C) Dead Stock of overseas Branches									
India Operation	26,304,299	3,486,302	-	29,790,601		-	1,400,218	22,649,109	7,141,492
Sub total	26,304,299	3,486,302	-	29,790,601		-	1,400,218	22,649,109	7,141,492
D) Intangible Assets									
Computer Software	651,281,561	120,596,521	-	771,878,082	20.00	40,000	149,629,256	664,943,127	106,934,956
Sub total	651,281,561	120,596,521	-	771,878,082		40,000	149,629,256	664,943,127	106,934,956
Balance as at 31 December 2022	8,678,903,391	949,342,357	42,086,254	9,586,159,495		32,139,655	869,186,273	5,990,523,798	3,595,635,696
Balance as at 31 December 2021	8,103,538,399	661,898,981	86,415,586	8,679,021,794		23,323,640	615,459,635	5,153,570,950	3,525,450,843



Sonal Bank Limited and its Subsidiaries
Consolidated Schedule of Fixed Assets on Cost Basis
As at 31 December 2022

Particulars	Cost Value				Depreciation/Amortization				Written down value as at 31.12.2022			
	Opening balance as on 01.01.2022	Addition during the year	Disposals/adjustments during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2022	Rate of Dep. (in %)	Opening balance as at 01.01.2022	Disposals/adjustments during the year		Charged during the year	Foreign currency translation gain/(loss)	Total balance as at 31.12.2022
A) Premises (Including Land & Building)												
Premises	2,168,644,799	32,317,798	7,599,157	-	2,193,363,439	2.50	508,069,739	1,695,475	63,470,716	324,231	570,169,211	1,623,194,228
Building Construction	310,271,060	94,462,911	60,000	-	404,673,971	-	-	-	-	-	-	40,467,397
Sub total	2,478,915,859	126,780,709	7,659,157	-	2,598,037,410		508,069,739	1,695,475	63,470,716	324,231	570,169,211	2,027,868,200
B) Dead Stock												
Furniture	1,464,308,481	152,280,491	9,640,181	-	1,606,948,791	10.00	874,858,951	2,082,799	137,001,002	164,132	1,009,941,285	597,007,505
Electric Installation	1,304,987,618	148,888,398	11,042,110	21,212	1,442,855,118	20.00	948,621,470	812,218	167,819,565	163,620	1,115,792,437	327,062,682
Computer Hardware	2,537,026,328	418,062,228	15,417,129	-	2,939,671,428	20.00	2,132,247,889	6,483,729	294,991,601	138,194	2,420,893,955	518,777,473
Type Writer Machine	5,609,434	-	1,062	-	5,608,372	20.00	5,545,699	1,018	34,865	-	5,579,546	28,825
Motor Car & Other Vehicle	623,411,219	66,791,366	26,316	100,678	690,276,947	20.00	433,690,367	620	62,194,757	46,478	495,930,982	194,345,965
Library	13,086,740	805,281	-	-	13,892,021	7.00	6,132,834	-	1,395,811	-	7,528,645	6,363,377
Sub total	5,948,429,821	786,827,763	36,126,797	121,890	6,699,252,677		4,401,097,209	9,380,384	663,437,601	512,424	5,055,666,850	1,643,585,827
Total (A+B)	8,427,345,680	913,608,472	43,785,954	121,890	9,297,290,088		4,909,166,948	11,075,859	726,908,317	836,655	5,625,836,061	3,671,454,027
C) Dead Stock of overseas Branches												
India Operation	26,422,701	3,486,302	-	-	29,909,003		21,342,661	-	1,400,218	-	22,742,879	7,166,124
Sub total	26,422,701	3,486,302	-	-	29,909,003		21,342,661	-	1,400,218	-	22,742,879	7,166,124
D) Intangible Assets												
Computer Software	665,272,559	120,596,521	-	-	785,869,081	20.00	525,562,560	40,000	152,756,248	267,895	678,546,703	107,322,378
Sub total	665,272,559	120,596,521	-	-	785,869,081	20	525,562,560	40,000	152,756,248	267,895	678,546,703	107,322,378
Balance as at 31 December 2022	9,119,040,940	1,037,691,295	43,785,954	121,890	10,113,068,171	20	5,456,072,169	11,115,859	881,064,783	1,104,550	6,327,125,643	3,785,942,528
Balance as at 31 December 2021	8,526,389,409	679,221,282	86,415,586	(154,165)	9,119,040,940	20.00	4,850,355,089	23,331,408	629,166,976	(118,488)	5,456,072,169	3,662,968,771



Sonali Bank Limited
Schedule of Tax Position
As at 31 December 2022

Tax assessment of Sonali Bank Ltd. has been completed and settled up to the assessment year 2002-2003 (Income year up to 2001) resulting tax refund of Tk. 426,30,48,032 in favour of the Bank. As regards the latest status of the tax assessments for the income years 2020 and 2021 these are not yet finalised by the tax department. The Bank has submitted I.T. Returns showing a loss of Tk. (7,10,16,05,441) & showing loss Tk. (5,81,81,08,830) for the income year 2020 and 2021 i.e. assessment years 2021-2022, & 2022 - 2023 respectively. The loss shown by the bank is inclusive of claims of Bad Debts written off and others. In the income years 1996,1997 1998, 2000, 2001, 2002, 2003, 2004, 2005, 2006,2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016 and 2017 the tax department did not accept the claim of Bad Debt written off, Provision for Ex-gratia, Provision for NOSTRO A/C., Provision for other Assets, Interest on securities etc. against which the bank has filed Reference Application to the Honorable High Court.

Detail of Tax assessment

Income Year	Assessment Year	Tax Provision as per Accounts	Assessment made by	Present Status	Assessed Tax Liabilities	Payment of Total Tax	Refundable/ (Payable)	Remarks
1992	1993-94	Nil	DCT	Settled	Nil	97,895,171	-	-
1993	1994-95	Nil	DCT	Settled	Nil	118,229,244	-	-
1994	1995-96	Nil	DCT	Settled	Nil	107,843,437	-	-
1995	1996-97	Nil	DCT	Settled	Nil	327,047,412	-	-
1996	1997-98	Nil	DCT	Reference Application to the High Court	Nil	359,391,548	-	-
1997	1998-99	Nil	DCT	Reference Application to the High Court	Nil	368,350,061	-	-
1998	1999-2000	Nil	DCT	Reference Application to the High Court	Nil	442,119,323	442,119,323	-
1999	2000-01	Nil	DCT	Settled	Nil	600,818,273	600,818,273	-
2000	2001-02	Nil	DCT	Reference Application to the High Court	Nil	870,418,795	870,418,795	-
2001	2002-03	Nil	DCT	Reference Application to the High Court	Nil	1,135,489,757	1,135,489,757	-
2002	2003-04	Nil	DCT	Reference Application to the High Court	898,521,314	712,587,221	(185,934,093)	-
2003	2004-05	Nil	DCT	Reference Application to the High Court	2,414,610,301	588,000,560	(1,826,609,741)	-
2004	2005-06	Nil	DCT	Reference Application to the High Court	Nil	518,028,392	518,028,392	-
2005	2006-07	Nil	DCT	Reference Application to the High Court	378,072,785	438,169,963	60,097,178	-
2006	2007-08	Nil	DCT	Reference Application to the High Court	1,703,473,454	538,154,625	(1,165,318,829)	-
2007	2008-09	Nil	DCT	Reference Application to the High Court	2,010,803,744	1,218,137,968	(792,665,776)	-
2008	2009-10	1,790,383,282	DCT	Reference Application to the High Court	2,167,491,869	9,146,654,150	6,979,162,281	-
2009	2010-11	981,948,567	DCT	Reference Application to the High Court	3,704,472,179	581,031,292	(3,123,440,887)	-
2010	2011-12	1,070,000,000	DCT	Reference Application to the High Court	4,116,848,042	575,906,002	(3,540,942,040)	-
2011	2012-13	462,498,075	DCT	Reference Application to the High Court	5,836,848,604	716,609,584	(5,120,239,020)	-
2012	2013-14	(435,696,168)	DCT	Reference Application to the High Court	3,306,474,128	719,256,767	(2,587,217,361)	-
2013	2014-15	236,741,717	DCT	Reference Application to the High Court	4,030,826,003	2,939,766,103	(1,091,059,900)	-
2014	2015-16	199,401,664	DCT	Reference Application to the High Court	927,786,216	691,376,519	(236,409,697)	-
2015	2016-17	197,184,155	DCT	Reference Application to the High Court	4,288,649,194	2,945,912,801	(1,342,736,393)	-
2016	2017-18	416,118,748	DCT	Appeal to Appellate Tribunal	2,995,344,144	2,891,336,017	(104,008,127)	-
2017	2018-19	438,638,021	DCT	Appeal to Appellate Tribunal	5,694,450,838	2,696,072,634	(2,998,378,204)	-
2018	2019-20	451,869,948	DCT	CT Appeal	7,562,711,954	2,393,293,557	(5,169,418,397)	-
2019	2020-21	455,443,809	DCT	Not yet assessed	6,848,848,422	2,236,084,311	(4,612,764,111)	-
2020	2021-22	505,975,162	DCT	Not yet assessed	7,647,317,566	2,894,962,346	(4,752,355,220)	-
2021	2022-23	511,509,649	DCT	Not yet assessed	-	3,193,271,961	-	-
2022	2023-24	569,765,939	-	Not yet assessed	-	3,177,353,475	-	-



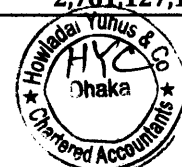
Sonali Bank Limited
Statement of Non-Income Generating Other Assets
As at 31 December 2022

Particulars	2022 Taka	2021 Taka
DOMESTIC BRANCHES		
Stamps in hand	11,423,327	11,310,737
Stationery in hand	161,426,583	125,743,849
Branch Adjustment	18,905,171,876	28,270,680,207
Settlement A/C (Islami)	610,478,202	571,058,251
SBL Employee PDCRB fund Investment	520,704,230	500,000,000
SBL Employee Pension fund Investment	393,591,776	491,867,826
SBL Employees Benevolent fund Investment	159,525,776	159,525,776
Suspense A/C	175,079,664	178,890,240
Income Tax Deducted at source	28,952,668,659	26,525,315,184
Demand Draft Paid in Ex-Advice	47,569,597	49,410,801
Govt. Demand Draft Paid in Ex-Advice	1,337,304	1,419,222
Deferred Tax assets	22,977,646,836	26,078,085,270
Demand Drafts purchased	262,195,043	151,407,437
Protested Bills	289,179,711	290,137,711
BRDB UCCA Crop Loans Int. & Panel int. Exmpt.-2007	511,283,719	511,283,719
Pension Bill Purchased (Army)	3,077,516,185	3,270,498,646
Pension Bill Purchased (Civil)	91,641,088	112,196,785
Army Pension Bill Purchases A/C New	7,824,410,537	10,085,655,777
Sanchaypatra Encashment Account	6,840,012,531	9,043,283,628
Loan Exemption Under J.S Reform Proj.94-95	5,094,543,083	5,094,543,083
Advance Payment of Income Tax	8,776,323,815	8,026,323,815
Advance Rent, Advertisement etc.	44,239,262	80,203,561
Adjusted Account Debit balance	1,018,362,815	950,971,922
Agri- Exemption A/C Affected By River Erosion	99,557,837	99,557,837
Preliminary Expenses - HR Recruitment A/C	26,440,016	44,381,074
ATM Settlement Account Debit Balance	327,647,410	142,093,384
SECI Settlement Account Debit Balance	67,038,487	364,072,470
Clearing Settlement Account Debit Balance	25,861,925	187,576,212
Govt. Transaction Settlement Account Debit Balance	16,703,903,296	14,807,454,851
Placement With Solicitation Account	193,677,713	193,677,713
Wage Earners' Bond Encashment A/C.	2,982,706,761	2,430,433,305
Mobile Financial Services Link Settlement Account Debit Balance	8,122,220	1,251,973
Receivable from Govt. Under Savings Certificate Issued to Islamic Banking Window	3,051,881,090	4,068,061,708
Others Assets of India operation	122,596,564	78,745,009
FET Settlement Account Debit Balance	899,402,226	220,697,172
Bank POS Settlement Account Debit Balance	1,053,455,853	-
SPG Settlement Account Debit Balance	39,700	-
Tap Link Settlement Account Debit Balance	578,304,123	-
Imprest Receivable A/C from B.B against W.E.R	1,336	-
NRT A/C Dr. Balance	250,374,410	-
Non-Interest Bearing Blocked Account for COVID-19	-	435,775,867
Branch Reconstruction A/C	-	1,142,813
	-	50,195
Total	133,137,342,586	143,654,785,032



Sonali Bank Limited
Investment in Shares (Quoted and Unquoted)
As at 31 December 2022

Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Investment in Shares (Quoted)					
Bank & NBFI					
AB BANK	3,041,876	50.78	154,454,475	9.90	30,114,572
ALARABANK	2,101,013	25.98	54,585,158	23.60	49,583,907
ATLASBANG	484,045	135.85	65,755,339	104.20	50,437,489
BANK ASIA	2,725,000	19.86	54,105,148	20.20	55,045,000
DHAKA BANK	3,165,975	22.05	69,813,196	13.20	41,790,870
DUTCH BANGLA BANK	785,000	77.61	60,922,680	62.60	49,141,000
EBL	21,810,937	7.93	173,005,256	31.80	693,587,796
MTB	1,430,000	19.84	28,370,481	16.80	24,024,000
EXIM BANK	5,125,000	19.40	99,411,400	10.40	53,300,000
FIRST.S BANK	5,953,500	12.52	74,513,252	9.80	58,344,300
ICBI BANK	5,418,100	10.00	54,181,000	5.40	29,257,740
IDLC	1,755,472	67.13	117,843,227	46.50	81,629,448
IFIC BANK	4,200,000	17.36	72,916,720	11.50	48,300,000
JAMUNABANK	1,000,000	22.04	22,043,610	21.30	21,300,000
MERCANTILE BANK	6,919,594	19.38	134,074,043	13.60	94,106,478
NBL	6,796,413	22.22	151,031,427	8.30	56,410,228
NCC BANK	5,412,148	22.95	124,202,816	13.80	74,687,642
ONEBANKLTD	8,060,542	19.63	158,255,995	10.20	82,217,528
PREMIER BANK	2,460,000	13.43	33,044,449	13.30	32,718,000
PRIME BANK	4,600,000	23.36	107,467,344	19.30	88,780,000
SHAHJALAL BANK	5,591,346	24.74	138,314,134	18.80	105,117,305
SOUTHEASTB	5,208,093	29.57	153,986,522	13.80	71,871,683
STANDBANKL	3,442,300	16.11	55,459,995	8.80	30,292,240
UCBL	6,670,125	17.89	119,349,996	13.00	86,711,625
UNITEDFIN	701,325	39.02	27,362,446	15.80	11,080,935
UTTARA BANK	5,656,680	27.42	155,117,090	23.30	131,800,644
UTTARAFIN	594,227	136.41	81,058,297	33.80	20,084,873
CITY BANK	5,083,368	30.73	156,221,646	21.80	110,817,422
ISLAMI BANK	570,643	31.97	18,242,029	33.30	19,002,412
BAYLEASING	714,816	96.80	69,196,702	23.90	17,084,102
1JANATAMF	1,200,000	8.08	9,696,000	6.10	7,320,000
1STPRIMFMF	207,000	38.83	8,037,292	16.40	3,394,800
ICBSONALI1	25,000,000	10.00	250,000,000	7.80	195,000,000
DBHISTMF	782,000	15.29	11,956,780	6.90	5,395,800
EBL1STMF	1,670,461	16.22	27,098,487	7.40	12,361,411
ICB3RDNRB	3,000,000	8.60	25,796,670	6.50	19,500,000
ICBEPMF1St	1,000,000	14.64	14,640,670	7.10	7,100,000
IFICISTMF	1,508,186	8.82	13,298,813	5.10	7,691,749
IFILISLMFI	3,000,000	8.06	24,176,382	6.40	19,200,000
TRUSTB1MF	960,089	10.59	10,162,716	5.60	5,376,498
PF1STMF	3,079,967	11.17	34,401,393	10.10	31,107,667
SEBL1STMF	1,432,000	10.00	14,320,000	10.00	14,320,000
LANKABANGLA	3,820,000	40.97	156,490,739	26.00	99,320,000
PRIME1ICBA	2,000,000	8.09	16,188,770	7.70	15,400,000
Sub-Total	176,137,241		3,400,570,585		2,761,127,164



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Insurance					
BGIC	513,476	69.70	35,789,277	62.80	32,246,293
GREENELMF	524,500	12.35	6,477,575	6.90	3,619,050
KARNAPHULI	618,360	79.76	49,321,631	27.40	16,943,064
PEOPLESINS	99,655	93.41	9,308,703	36.10	3,597,546
Sub-Total	1,755,991		100,897,186		56,405,953
Fuel and Power					
DESCO	1,668,720	104.59	174,531,425	36.60	61,075,152
DOREENPWR	208,544	60.30	12,576,147	61.00	12,721,184
JAMUNAOIL	1,410,000	171.97	242,482,867	167.30	235,893,000
NATOXG	1,305	100.00	130,500	100.00	130,500
PADMAOIL	926,000	216.44	200,421,119	209.20	193,719,200
SAIFPOWER	1,050,000	32.95	34,597,500	29.70	31,185,000
TITASGAS	1,284,361	39.80	51,115,212	40.90	52,530,365
MJLBD	2,136,000	93.81	200,373,318	86.70	185,191,200
LINDEBD	10,000	1,309.55	13,095,502	1,397.70	13,977,000
UPGDCL	404,500	276.26	111,748,067	233.70	94,531,650
NAVANA CNG	536,429	132.87	71,275,881	24.00	12,874,296
SUMITPOWER	1,300,000	54.13	70,362,531	34.00	44,200,000
BARAKAPOWER	1,000,000	29.97	29,974,573	21.30	21,300,000
Sub Total	11,935,859		1,212,684,642		959,328,547
Manufacture & Others					
AFTABAUTO	2,279,347	65.81	150,000,000	24.50	55,844,002
BATBC	472,500	651.30	307,740,485	518.70	245,085,750
KTL	99,000	40.17	3,976,652	23.70	2,346,300
BBSABLES	1,135,575	71.10	80,739,713	49.90	56,665,193
BERGERPBL	27,735	1,749.51	48,522,660	1,725.20	47,848,422
BSCCL	345,500	221.48	76,520,246	218.90	75,629,950
MLDYING	100,000	36.28	3,628,458	24.80	2,480,000
MPETROLEUM	829,500	196.98	163,391,734	198.60	164,738,700
IBNSINA	128,200	286.69	36,753,812	286.60	36,742,120
ROBI	500,000	42.60	21,298,084	30.00	15,000,000
SINGERBD	400,000	193.46	77,384,840	151.90	60,760,000
RENATA	48,063	1,169.32	56,201,099	1,217.90	58,535,928
ASHRAFTEX	364,582	10.00	3,645,820	10.00	3,645,820
AZADIPRINT	756	100.00	75,600	100.00	75,600
HEIDELBCEM	330,000	382.00	126,061,279	179.10	59,103,000
BCIL	2,960	100.00	296,000	100.00	296,000
CONFIDCEM	320,250	148.28	47,488,190	89.00	28,502,250
BEXIMCO	100,000	74.64	7,464,000	115.60	11,560,000
FBFIF	77,614,699	6.44	500,000,000	5.00	388,073,495
UNILEVERCL	1,000	2,854.85	2,854,845	2,849.00	2,849,000



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
LR GLOBAL MF-1	5,184,672	9.64	50,000,000	6.40	33,181,901
POPULAR1MF	2,350,000	6.25	14,687,500	5.10	11,985,000
BENGALWTL	1,100,000	34.00	37,404,353	30.70	33,770,000
OIMEX	1,502,482	38.28	57,510,331	18.20	27,345,172
SQUARETEXT	65,000	7,260.69	471,944,688	67.50	4,387,500
SQUAREPHARMA	2,098,500	2.30	4,825,197	209.80	440,265,300
BXPBARMA	478,348	216.13	103,387,417	146.20	69,934,478
NILOYCEM	98	100.00	9,800	100.00	9,800
OLYMPIC	668,490	193.01	129,025,609	121.20	81,020,988
RAKCERAMIC	1,815,000	62.49	113,419,350	42.90	77,863,500
ROSEHEAV	4,327	15.00	64,905	15.00	64,905
SAPORTL	434,169	100.68	43,711,638	29.10	12,634,318
ACI	357,659	237.71	85,017,513	260.20	93,062,872
ACIFORMULA	415,000	159.01	65,988,110	155.00	64,325,000
ARGODENIM	1,155,000	26.14	30,192,659	18.20	21,021,000
BBS	100,000	25.95	2,595,080	21.60	2,160,000
GENNEXT	1,200,000	7.31	8,772,000	6.00	7,200,000
GHAIL	1,900,000	28.04	53,271,003	17.50	33,250,000
GP	541,000	352.05	190,459,484	286.60	155,050,600
IFADAUTOS	845,825	99.64	84,280,588	44.10	37,300,883
LHBL	1,931,500	81.33	157,096,171	64.80	125,161,200
SALAMCRST	340,000	37.93	12,896,574	33.30	11,322,000
SHASHADNIM	1,050,000	38.40	40,321,728	27.00	28,350,000
WMSHIPYARD	626,623	19.33	12,109,848	11.00	6,892,853
Sub Total	111,263,360		3,483,035,063		2,693,340,800
Grand total	301,092,451		8,197,187,476		6,470,202,464

Special Purpose Fund (SBLSF) Holding Position as on 31-12-2022

Bank and NBFI					
DUTCHBANGLA	511,500	82.73	42,318,904	62.60	32,019,900
Sub Total	511,500		42,318,904		32,019,900
Fuel and Power					
PADMAOIL	150,000	213.20	31,980,013	209.20	31,380,000
JAMUNAOIL	27,000	177.63	4,795,925	167.30	4,517,100
MPETROLIUM	261,000	199.44	52,054,459	198.60	51,834,600
MJLBD	420,000	102.64	43,109,524	86.70	36,414,000
LINDEBD	12,000	1,439.10	17,269,143	1,397.70	16,772,400
SPCL	324,480	114.42	37,126,097	65.50	21,253,440
Candle Stone	15,000,000	10.00	150,000,000	10.00	150,000,000
Sub Total	16,194,480		336,335,161		312,171,540



Particulars	No. of Shares	Cost Value Per Share	Total Cost Value	Market Price per Share	Total Market Value
1	2	3	4=(2*3)	5	6=(2*5)
Manufacture & Others					
ACMELAB	355,000	105.14	37,323,511	85.00	30,175,000
BATBC	50,000	719.63	35,981,371	518.70	25,935,000
BBS CABLES	318,150	72.42	23,039,602	49.90	15,875,685
BERGERPBL	44,976	1,775.38	79,849,359	1,725.20	77,592,595
BXPHARMA	300,000	247.89	74,366,344	146.20	43,860,000
SQUAREPHARMA	300,000	238.00	71,399,672	209.80	62,940,000
SUB TOTAL	1,368,126		321,959,859		256,378,280
Grand total	18,074,106		700,613,924		600,569,720
Total Quoted	319,166,557		8,897,801,400		7,070,772,184

Investment in Shares (Unquoted)					
Bank and NBFI					
Grameen Bank	30,000	100.00	3,000,000	100.00	3,000,000
IIDFC	13,380,903	4.41	59,000,260	4.41	59,000,260
Karmasangthan Bank	2,600,000	100.00	260,000,000	100.00	260,000,000
Pubali Bank (former)	51,022	10.00	510,220	10.00	510,220
Padma Bank	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
Sub Total	181,061,925		1,972,510,480		1,972,510,480
Manufacturing					
Allied Pharma Ltd.	1,000,000	10.00	10,000,000	10.00	10,000,000
S. Jute Yarn & Twine	33,790	10.00	337,900	10.00	337,900
Sub Total	1,033,790		10,337,900		10,337,900
Others					
Bangladesh Fund	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
BCBL	1,125,000	100.00	112,500,000	100.00	112,500,000
CDBL	8,968,456	14.55	130,485,900	14.55	130,485,900
Orion Infrastructures	1,500,000,000	10.00	1,500,000,000	10.00	1,500,000,000
BHL	76,923,100	65.00	5,000,001,500	65.00	5,000,001,500
Paper Convert & Pack	5,000	100.00	500,000	100.00	500,000
Sub Total	1,608,321,556		8,873,487,400		8,873,487,400
Total Unquoted	1,790,417,271		10,856,335,780		10,856,335,780
Grand total	2,109,583,828		19,754,137,180		17,927,107,964

Required Provision

Provision Required on Quoted Share	2,016,660,953
Provision Required on Unquoted Share	1,348,120
Provision Required on Mutual Fund	407,595,014
Total Required Provision	2,425,604,087



Sonali Bank Limited
Highlights on the Overall Activities
For the year ended 31 December 2022

SL No.	Particulars	2022 Taka	2021 Taka
1	Authorized Capital	60,000,000,000	60,000,000,000
2	Paid-up Capital	45,300,000,000	45,300,000,000
3	Total Capital (as per Capital Adequacy)	70,510,114,724	66,872,897,126
4	Capital surplus/(deficit)	381,434,724	245,857,126
5	Capital Adequacy Ratio	10.05%	10.04%
6	Statutory Reserve	16,022,482,465	14,547,096,640
7	Total Assets	1,789,772,287,480	1,706,803,450,750
8	Total Deposits	1,420,362,931,248	1,350,815,873,232
9	Total Investment	621,272,573,226	688,064,716,668
10	Total Contingent Liabilities and Commitments	766,878,369,879	886,193,454,020
11	Advance Deposit Ratio	59.59%	51.12%
12	Credit Deposit Ratio	103.33%	102.06%
13	Total Import	436,769,200,000	314,539,200,000
14	Total Export	25,988,400,000	32,113,600,000
15	Operating Profit	23,823,065,601	20,903,750,633
16	Profit after tax and provision	3,710,424,318	3,456,668,149
17	Total Loans and Advances	846,430,234,911	690,596,853,940
18	Amount of Classified Loans	125,536,736,470	119,585,290,407
19	Percentage of Classified Loans and Advances	14.83%	17.32%
20	Provisions kept against Classified Loans	72,386,491,553	63,528,391,398
21	Provision surplus/(deficit)	-	-
22	Cost of Fund	4.87%	4.98%
23	Income from Investment	31,638,742,551	38,692,731,319
24	Interest Earning Assets	1,407,049,262,706	1,332,237,194,384
25	Non-Interest Earning Assets	382,723,024,775	374,566,256,366
26	Return on Investment (ROI)	4.83%	5.87%
27	Return on Asset (ROA)	0.21%	0.21%
28	Return on Equity (ROE)	4.70%	4.26%
29	Earnings per Share (EPS)	8.19	7.63
30	Net assets value per share (NAVPS)	179.23	169.41
31	Price Earning Ratio	N/A	N/A
32	Net Operating Income per Share	52.59	46.15

